

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

CHANGE THE PERIOD 

Fiscal Year: 2015-2016

District: (840) LONG BEACH

Quarter Ended: (Q4) Jun 30, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,894,086	106,474,478	110,805,518	134,835,896
A.2	Other Financing Sources (Object 8900)	631,139	352,916	397,889	335,102
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>99,525,225</b>	<b>106,827,394</b>	<b>111,203,407</b>	<b>135,170,998</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,922,082	100,324,597	104,082,264	123,297,541
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,263,357	2,481,756	2,716,090	9,185,065
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>97,185,439</b>	<b>102,806,353</b>	<b>106,798,354</b>	<b>132,482,606</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>2,339,786</b>	<b>4,021,041</b>	<b>4,405,053</b>	<b>2,688,392</b>
D.	<b>Fund Balance, Beginning</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>	<b>25,606,796</b>
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>	<b>25,606,796</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>17,180,702</b>	<b>21,201,743</b>	<b>25,606,796</b>	<b>28,295,188</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.7%	20.6%	24%	21.4%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	19,792	19,910	20,406	19,077
-----	---	--------	--------	--------	--------

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

As of the specified quarter ended for each fiscal year			
2012-13	2013-14	2014-15	2015-2016

H.1	Cash, excluding borrowed funds		13,503,663	41,940,553	51,436,591
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	27,843,586	13,503,663	41,940,553	51,436,591

## IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	128,851,615	133,946,823	134,835,896	100.7%
I.2	Other Financing Sources (Object 8900)	325,731	325,731	335,102	102.9%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>129,177,346</b>	<b>134,272,554</b>	<b>135,170,998</b>	<b>100.7%</b>
J	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	121,596,642	128,376,992	123,297,541	96%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,238,027	9,238,027	9,185,065	99.4%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>130,834,669</b>	<b>137,615,019</b>	<b>132,482,606</b>	<b>96.3%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-1,657,323</b>	<b>-3,342,465</b>	<b>2,688,392</b>	
L	Adjusted Fund Balance, Beginning	25,606,796	25,606,796	25,606,796	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>23,949,473</b>	<b>22,264,331</b>	<b>28,295,188</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	18.3%	16.2%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1: 15-16			1,973,739	6.5%				
Year 2: 16-17								

	Year 3: 17-18							
<b>b. BENEFITS:</b>								
	Year 1: 15-16		315,409	6.5%				
	Year 2: 16-17							
	Year 3: 17-18							

\* As specified in Collective Bargaining Agreement or other Employment Contract

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

On June 28, 2016, the Board approved an agreement with CCA, the full-time faculty union, which revised full-time faculty salary schedules effective July 1, 2015. The average increase for the 2015-16 fiscal year is estimated at 6.50% in 2015-16 (approximately 4.00% ongoing with a one-time 2.50% increase for fiscal year 2015-16 only). The agreement included a 10.15% increase to certain stipends. CCA hourly salary schedules were increased an average of 10.50%. Full-time faculty were also offered a retirement incentive (SERP - Supplemental Employee Retirement Plan). 31 accepted the offer and retired as of June 30, 2016.

The increases will be funded from increased apportionment revenue (8611) and prior years' budget savings.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

On June 7, 2015, the District voters approved Measure LB, a \$850 million bond measure to continue the District's construction plan through 2041.

**VII. Does the district have significant fiscal problems that must be addressed?** **This year? NO**  
**Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

### CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

#### Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD   
Fiscal Year: 2015-2016

District: (840) LONG BEACH


Quarter Ended: (Q4) Jun 30, 2016

Your Quarterly Data is ready for certification.  
Please complete the fields below and click on the 'Certify This Quarter' button

**Chief Business Officer**

CBO Name:

CBO Phone:   
Use format 999-555-1212

CBO Signature:   
Date Signed:

Chief Executive Officer Name:

CEO Signature:   
Date Signed:

Electronic Cert Date:

**District Contact Person**

Name:

Title:

Telephone:   
Use format 999-555-1212

Fax:   
Use format 999-555-1212

E-Mail:

*Certified 8/15/16*

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [catalig@cccco.edu](mailto:catalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

© 2007 State of California. All Rights Reserved.