

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**

**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2014-2015**

**District: (840) LONG BEACH**

**Quarter Ended: (Q2) Dec 31, 2014**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,433,779	98,894,086	106,474,478	108,854,205
A.2	Other Financing Sources (Object 8900)	1,126,264	631,139	352,916	344,164
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>101,560,043</b>	<b>99,525,225</b>	<b>106,827,394</b>	<b>109,198,369</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	103,761,619	95,922,082	100,324,597	107,550,630
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,103,189	1,263,357	2,481,756	1,493,500
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>104,864,808</b>	<b>97,185,439</b>	<b>102,806,353</b>	<b>109,044,130</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-3,304,765</b>	<b>2,339,786</b>	<b>4,021,041</b>	<b>154,239</b>
D.	<b>Fund Balance, Beginning</b>	<b>18,145,681</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>18,145,681</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>	<b>21,355,982</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	14.2%	17.7%	20.6%	19.6%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	19,706	19,792	19,910	20,307
-----	---	--------	--------	--------	--------

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds		5,005,689	27,927,171	32,768,446

H.2	Cash, borrowed funds only		6,000,000	0	0
H.3	Total Cash (H.1+ H.2)	22,665,303	11,005,689	27,927,171	32,768,446

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	107,589,217	107,528,749	57,433,783	53.4%
I.2	Other Financing Sources (Object 8900)	330,509	332,509	173,655	52.2%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	107,919,726	107,861,258	57,607,438	53.4%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	109,784,544	109,762,726	49,431,821	45%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,493,950	1,493,500	1,308,500	87.6%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	111,278,494	111,256,226	50,740,321	45.6%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-3,358,768	-3,394,968	6,867,117	
L	Adjusted Fund Balance, Beginning	21,201,743	21,201,743	21,201,743	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	17,842,975	17,806,775	28,068,860	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16%	16%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
Year 1: 14-15			962,253	3.39%				
Year 2: 15-16								
Year 3: 16-17								
<b>b. BENEFITS:</b>								

Year 1: 14-15			135,774	3.39%				
Year 2: 15-16								
Year 3: 16-17								

\* As specified in Collective Bargaining Agreement or other Employment Contract

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

In December 2014, the Board approved the revised CCA Full-time Faculty Salary Schedule, which was part of the Tentative Agreement ratified by union membership. The agreement completely restructured the salary schedule. Increases to individual faculty vary depending on their place on the schedule. The average increase in 2014-15 is estimated at 3.39%. The new salary schedule became effective November 1, 2014. Increase to be funded from increased apportionment revenue (8611) and prior years' budget savings.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**YES**

**If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)**

The District settled the Voluntary Compliance Agreement Program (VCAP) with the IRS regarding the Los Coyotes property for a savings of \$715,600 over the liability set up as of June 30, 2014.

**VII. Does the district have significant fiscal problems that must be addressed?**

**This year?**

**NO**

**Next year?**

**NO**

**If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)**

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2014-2015

Quarter Ended: (Q2) Dec 31, 2014


District: (840) LONG BEACH

Your Quarterly Data is Certified for this quarter.

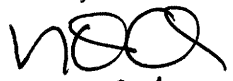
Chief Business Officer

CBO Name: Ann-Marie Gabel

CBO Phone: 562-938-4406

CBO Signature:   
Date Signed: 2/3/15

Chief Executive Officer Name: Eloy Oakley

CEO Signature:   
Date Signed: 2/4/15

Electronic Cert Date: 01/30/2015

District Contact Person

Name: John Thompson

Title: Director Fiscal Services

Telephone: 562-938-4102

Fax: 562-938-4011

E-Mail: jthompson@lbcc.edu

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4554  
Sacramento, California 95814-6511

Send questions to:  
Christine Atalig (916)327-5772 [catalig@ccccc.edu](mailto:catalig@ccccc.edu) or Tracy Britten (916)323-6899 [tbritten@ccccc.edu](mailto:tbritten@ccccc.edu)

© 2007 State of California. All Rights Reserved.