

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

[CHANGE THE PERIOD](#)
Fiscal Year: 2016-2017
District: (840) LONG BEACH
Quarter Ended: (Q2) Dec 31, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	106,474,478	110,805,518	134,835,896	122,423,204
A.2	Other Financing Sources (Object 8900)	352,916	397,889	335,102	341,221
A.3	Total Unrestricted Revenue (A.1 + A.2)	106,827,394	111,203,407	135,170,998	122,764,425
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	100,324,597	104,082,264	123,297,541	131,192,774
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,481,756	2,716,090	9,185,065	1,446,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	102,806,353	106,798,354	132,482,606	132,638,774
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,021,041	4,405,053	2,688,392	-9,874,349
D.	Fund Balance, Beginning	17,180,702	21,201,743	25,606,796	28,295,188
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	17,180,702	21,201,743	25,606,796	28,295,188
E.	Fund Balance, Ending (C. + D.2)	21,201,743	25,606,796	28,295,188	18,420,839
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	20.6%	24%	21.4%	13.9%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	19,910	20,406	19,077	20,775
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year			
2013-14	2014-15	2015-16	2016-2017

H.1	Cash, excluding borrowed funds		32,768,446	45,670,827	46,426,200
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	27,927,171	32,768,446	45,670,827	46,426,200

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	123,627,852	123,640,822	58,199,956	47.1%
I.2	Other Financing Sources (Object 8900)	333,439	333,439	173,782	52.1%
I.3	Total Unrestricted Revenue (I.1 + I.2)	123,961,291	123,974,261	58,373,738	47.1%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	132,944,829	133,010,809	59,186,496	44.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,446,000	1,446,000	1,261,000	87.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	134,390,829	134,456,809	60,447,496	45%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-10,429,538	-10,482,548	-2,073,758	
L.	Adjusted Fund Balance, Beginning	28,295,188	28,295,188	28,295,188	
L.1	Fund Balance, Ending (C. + L.2)	17,865,650	17,812,640	26,221,430	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.3%	13.2%		

V. Has the district settled any employee contracts during this quarter?**NO****If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

	Year 3:							
b. BENEFITS:								
	Year 1:							
	Year 2:							
	Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CHANCELLOR'S OFFICE

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2016-2017


District: (840) LONG BEACH

Quarter Ended: (Q2) Dec 31, 2016

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Elizabeth Miller

CBO Phone: 562-938-4406 

CBO Signature: 
Date Signed: 3/2/17

Chief Executive Officer Name: Ann-Marie Gabel

CEO Signature: 
Date Signed: 3/2/17

Electronic Cert Date: 02/14/2017

District Contact Person

Name: John Thompson



Title: Director Fiscal Services

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Send questions to:
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