

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023

Quarter Ended: (Q2) Dec 31, 2022

District: (840) LONG BEACH

Your Quarterly Data is ready for certification.  
Please complete the fields below and click on the 'Certify This Quarter' button

### Chief Business Officer

CBO Name:

CBO Phone:   
Use format 999-555-1212

CBO Signature: *Raymond "Chip" West III, Ph.D.*

Date Signed:

Chief Executive Officer Name:

CEO Signature:   
Mike Munoz (Feb 14, 2023 09:50 PST)

Date Signed:

Electronic Cert Date:

### District Contact Person

Name:

Title:

Telephone:   
Use format 999-555-1212

Fax:   
Use format 999-555-1212

E-Mail:

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
[cfs311admin@cccco.edu](mailto:cfs311admin@cccco.edu)

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ  
[VIEW QUARTERLY DATA](#)

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2022-2023**

**Quarter Ended: (Q2) Dec 31, 2022**

**District: (840) LONG BEACH**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	140,934,796	144,884,682	154,669,437	174,328,532
A.2	Other Financing Sources (Object 8900)	346,746	1,036	6,968	28,073
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	141,281,542	144,885,718	154,676,405	174,356,605
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	136,969,750	135,761,480	138,378,272	166,006,727
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,340,235	1,339,189	1,487,303	5,831,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	138,309,985	137,100,669	139,865,575	171,837,727
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	2,971,557	7,785,049	14,810,830	2,518,878
D.	<b>Fund Balance, Beginning</b>	36,212,646	39,184,203	46,969,252	61,780,082
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	36,212,646	39,184,203	46,969,252	61,780,082
E.	<b>Fund Balance, Ending (C. + D.2)</b>	39,184,203	46,969,252	61,780,082	64,298,960
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	28.3%	34.3%	44.2%	37.4%

**II. Annualized Attendance FTES:**

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	19,836.00	19,478.05	17,363.31	17,888.51

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		47,553,788	46,962,126	107,570,887
H.2	Cash, borrowed funds only		0	0	0

H.3	Total Cash (H.1+ H.2)	48,081,119	47,553,788	46,962,126	107,570,887
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**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	174,221,183	174,221,183	79,022,701	45.4%
I.2	Other Financing Sources (Object 8900)	0	0	28,073	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	174,221,183	174,221,183	79,050,774	45.4%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	166,803,807	169,149,176	77,492,282	45.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,831,000	5,831,000	5,756,000	98.7%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	168,634,807	174,980,176	83,248,282	47.6%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	5,586,376	-758,993	-4,197,508	
L	Adjusted Fund Balance, Beginning	61,780,082	61,780,082	61,780,082	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	67,366,458	61,021,089	57,582,574	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	39.9%	34.9%		

V. Has the district settled any employee contracts during this quarter? **NO**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**  
**Next year? YES**

**If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)**

There is positive budget news including the strong 2022-23 budget, the carryover HEERF funds (through 6/30/23), and the 8.13% COLA in the Governor's January Budget. However, there are also warning signs that we must prepare for. The state is projecting a \$26 billion deficit in the upcoming year. Emergency and other allowances have helped our apportionment funding, but they also increase our FON obligation temporarily and result in penalties in the past year and projected for this year. It is challenging to manage with the end of emergency allowances after 2022-23. That will reduce our FON obligation with the reduction of funded FTES. Of course, the end of emergency allowances will reduce our apportionment revenue from FTES under the SCFF.

The January budget cuts deferred maintenance allocations from the 2022-23 State Budget by about 25%. Prior year allocations are rarely cut in subsequent years, but this is an example of a strategy used in response to the significant cuts to state revenue. Commentary from the January Budget warns of the likelihood of additional state budget cuts if state revenues do not increase between now and the May Revise. Supply chain and inflation issues continue to be a concern especially in key areas like utilities, technology and construction. Federal HEERF funding has helped districts through the pandemic, but that funding and the related indirect cost benefit to the general fund will end June 30, 2023. Enrollment continues to be a concern. Outreach and efforts to re-engage students continue. Our P-1 FTES is up 3%, but that is still down almost 10% from the 2019-20 fiscal year.

# Certify Quarterly Data - CCFS-311Q (Quarterly Financial Status Report)02142023

Final Audit Report

2023-02-14

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