

ADOPTED BUDGET

Fiscal Year 2011-2012



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2011-2012 Adopted Budget**

Submitted by:

Eloy O. Oakley
Superintendent-President

To the:

Board of Trustees
Douglas W. Otto, President

Roberto Uranga, Vice President
Jeffrey Kellogg, Member

Thomas J. Clark, Member
Mark J. Bowen, Member

September 13, 2011

**Long Beach Community College District
2011–2012 Adopted Budget**

Table of Contents

Superintendent’s Message	1
Assumptions and Implications	8
Summary of All Expenditures and Other Outgo by Fund	13
Unrestricted General Fund 01	14
Restricted General Fund 12	21
Parking Program	30
Student Health Centers	32
Capital Projects Fund 41.....	34
Child and Adult Development Fund 33	38
Contract / Community Education Fund 59	41
General Obligation Bond Funds	45
2002 Measure E 43, 44, 45	49
2008 Measure E 46	50
Retiree Health Fund 79	53
Self Insurance Fund 61	55
Student Financial Aid Fund 74	57
Veterans’ Stadium Operations Fund 58	60

**Long Beach Community College District
2011-2012 Adopted Budget**

Superintendent's Message

September 13, 2011

Board of Trustees
Long Beach, California 90808

Mr. President, Members of the Board, and Members of the Community:

The 2011-2012 Adopted Budget is attached for your review and approval. Governor Brown signed the State budget on June 30, 2011 without the tax extensions that he hoped would eliminate approximately half of the State's \$26 billion deficit. The Governor hoped to have a budget without the gimmicks that marked past State budgets. He also hoped to reduce the State's reliance on debt including deferred payments to school districts. Without the required legislative support for tax extensions, Governor Brown had to settle for a budget that once again relies on gimmicks and increased deferrals. The State budget includes most of the cuts included in the Governor's January budget and May revise to fill about half of the State deficit. In lieu of tax extensions, the budget relies on optimistic state revenue projections. The budget assumes \$4 billion in general fund revenues above the May revision forecast. If state revenues are \$1 billion or more below the projection, additional cuts to community colleges and another enrollment fee increase will be triggered in December 2011. Highlights from the Governor's budget include:

- No cost of living adjustments (COLA). The 2.24% statutory COLA will not be funded.
- No growth funding.
- Student fees are increased by \$10 to \$36 per unit.
- \$400 million reduction to state apportionment less \$110 million in projected increased student fees, for a net reduction of \$290 million. Workload measures will be reduced accordingly. The net impact to Long Beach City College is approximately a \$5.9 million cut.

**Long Beach Community College District
2011-2012 Adopted Budget**

Superintendent's Message

- No restoration of 2009-10 categorical funding cuts.
- Increased apportionment deferrals \$129 million to \$961 million, which is approximately \$24.6 million for Long Beach City College or nearly 30% of state apportionment allocations.
- Due to increased deferrals and the uncertain timing of passing the state budget, Long Beach City College issued \$10 million in Tax Revenue Anticipation Notes (TRANS), a form of short-term financing, on July 1, 2011. Mid-year TRANS of approximately \$8 million will be considered in spring of 2012.

As noted, this Adopted Budget is based on the state budget, which is based on optimistic state revenue projections. Based on the recent world-wide stock market turmoil and the fact that the July 2011 State revenues are down by \$540 million from budget, it appears unlikely that the State will reach the budgeted levels of revenue. Therefore, it is likely that community colleges will suffer mid-year cuts dictated by the revenue shortfall triggers built into the State budget. If state revenues fall below forecasts, then the following spending reductions are triggered:

<u>State Revenue Shortfall</u>	<u>Mid-Year Spending Reductions</u>
Less than \$1 billion below forecast	No changes
\$1 – 2 billion below forecast	\$23 million cut to child care \$30 million cut to apportionment - \$566,180 for LBCC \$10 additional enrollment fee increase to \$46/unit
Greater than \$2 billion below forecast	\$72 million additional cut to apportionment - \$1,358,831 for LBCC

The Adopted Budget includes ten funds totaling \$662,762,078 and is based on the attached budget assumptions developed by the Budget Advisory Committee.

**Long Beach Community College District
2011-2012 Adopted Budget**

Superintendent's Message

Unrestricted General Fund

The significant cuts in the 2011-12 budget, in addition to the already severe cuts of the past two years, present Long Beach City College with a difficult challenge. The assumptions upon which this budget is based reflect these challenging times. Specifically, there is no provision for COLA or growth revenue. A 1% deficit factor has been applied to apportionment revenues to allow for fluctuations in the components of State apportionment. Workload measures will be reduced in line with apportionment revenue cuts. This continues to reduce our capacity to offer courses. We are budgeting student enrollment at 19,618 FTES.

As in recent years, Long Beach City College continues to work to reduce expenses in response to state cuts imposed on us. Collaboratively, the College has identified over \$5.8 million in expenditure reductions as detailed below:

- Temporary furloughs expired June 30, 2011 for faculty and classified staff. Management team furloughs were reduced to 8 days per year totaling \$339,000 and bringing their salary reduction to 3.08%.
- Continuation of the evening dean duties saving \$86,000.
- Health benefit plan changes and employee contribution increases result in the following savings:

Faculty	\$543,000
Classified	\$573,000
Management	\$210,000
- Classified reduction in force and reorganization – saving \$1,563,000
- Management reduction in force and reorganization – saving \$760,000
- Suspending three sports totaling \$74,000

**Long Beach Community College District
2011-2012 Adopted Budget**

Superintendent's Message

- Reduction to part-time faculty salaries due to reduction in class offerings totaling \$738,000
- Cut discretionary budgets approximately 20% - saving \$887,000

Thanks to the cost-cutting efforts of all departments, we closed the 2010-11 fiscal year with an unaudited unrestricted fund balance of \$18,145,681.

I am recommending a proposed Adopted Budget that is using \$8,141,755 of the \$18,145,681 projected ending fund balance. Although the District is planning to deficit spend in fiscal year 2011-2012, we are doing so strategically in order to maintain our focus on student success. This will result in an anticipated 2011-2012 ending fund balance of \$10,003,926 which is 9.1% of budgeted expenditures and other outgo.

Expenditures

Major increases / (decreases) in expenditures are:

Changes from 2010-11 - Unaudited Actuals		Comments
Full-Time Teaching Salaries	\$ 1,102,727	The increase is due to the expiration of the 2.3075% furlough and the hiring of 15 new faculty to be spread over the fall and spring semesters.
Academic Administrators	(\$ 342,973)	Decrease is due to savings from the management reduction in force and reorganization, less the increase from reducing management furloughs from 16 days (6.15%) to 8 days (3.08%).

**Long Beach Community College District
2011-2012 Adopted Budget**

Superintendent's Message

Academic Hourly Instructional Salaries	(\$47,990)	The slight decrease is the net of increases based on the 2011-12 class schedule, less a \$738,000 cut to respond to apportionment cuts.
Classified Full Time Salaries	\$ 785,086	The increase is due to the expiration of classified furloughs (5.77%) and the expiration of the classified step freeze less the classified reduction in force and reorganization.
Classified Manager/Supervisor Salaries	\$ 414,398	The increase is due to the reduction in management furloughs noted above and the reorganizations, along with step increases.
Employee Benefits	\$ 739,743	Benefits increase due to increased total salaries and increases to PERS, SUI and Workers' Compensation rates. Health premium increases (\$1.3 million) were offset by plan changes (\$1.1 million) and increased employee contributions (\$0.2 million).
Contract Services and Operating Expenses	\$ 1,842,645	Increase due to increases in professional services, election costs (every other year) and other services and expenses less the approximate 20% cut to discretionary budgets.

**Long Beach Community College District
2011-2012 Adopted Budget**

Superintendent's Message

Reserves

The board has adopted a policy requiring a 5.5% reserve in the Unrestricted General Fund. However, due to the budgeting constraints, I am recommending a 5% reserve; therefore \$5,491,729 has been budgeted for this purpose. Additionally, \$225,213 has been reserved for the Technology Master Plan, \$2,594,551 has been reserved for vacation and load banking and \$1,692,433 has been reserved for economic uncertainties. If it becomes necessary to use any reserves it will be formally reported to the board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$20,428,691. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding source. Included in this fund are: Federal Title IV & V, the Small Business Development Centers, Vocational Technology Education Act, State Categorical Funds for Basic Skills, Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Matriculation, the Student Financial Aid Administration Allowance, CalWORKS, Career Technical Education and other state supported programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

In 2009-10, the state enacted devastating cuts to categorical programs, including DSPS, EOPS, Matriculation, and Economic & Workforce Development funds ranging from 32% to 50%. These cuts remain substantially intact for 2011-12.

General Obligation Bond Funds

The 2002 Measure E General Obligation Bonds have been completely spent and the related bond funds (42-45) are now closed. A total of \$440 million in bonds were authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued bond anticipation notes

**Long Beach Community College District
2011-2012 Adopted Budget**

Superintendent's Message

(BAN) totaling \$150 million in January 2010. Four major projects at the Pacific Coast Campus and six at the Liberal Arts Campus are planned for the 2011-12 fiscal year.

Other Funds

Other funds are balanced. Their reserves have been impacted by the current economic crisis. In the Capital Projects Fund, the state budget has not provided scheduled maintenance funds for the past few years. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. Please see the following pages for more specific information about other funds.

Next Steps

The Adopted Budget provides the college administration with spending authority to operate the college during the 2011-2012 fiscal year. Great work has been accomplished and sacrifices have been made to help us to start the 2011-12 fiscal year in good financial position. The length and severity of the current global economic downturn are unprecedented in recent history. Current economic developments indicate that recovery will be slow at best. As in recent years, we will continue to serve our students and the community the best we can as we prepare for the challenges ahead.

Respectfully submitted,

Eloy O. Oakley
Superintendent-President

Long Beach City College 2011-2012 Budget Development Assumptions and Implications

The following Assumptions and Implications were recommended by the Budget Advisory Committee (BAC) on June 16, 2011.

I. ORGANIZATION

There will be budget redirections and potential reductions in response to both the State's budget impact and the priorities as identified by the College Planning Committee (CPC) for 2010-11 College Priorities. The organization of the budget will be the same as 2010-11.

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Adopted Budget is based on the Governor's budget. This entails a total community college system cut of \$400 million with a \$110 million offset from increased student fees.

- A. Deficit spending will be minimized.
- B. Our FTES targets will be 19,617.96 (19,370.24 credit, 103.73 non-credit and 143.99 enhanced non-credit). We will attempt to align enrollment commiserate with funding levels provided by the State.
- C. Carryover will only exist for the Technology Master Plan and Facilities Improvement Funds. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year. All Facilities Improvement Reserves were spent as of June 30, 2011.
- D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.
- E. Essential operational and maintenance functions of the college will be funded.

**Long Beach City College
2011-2012 Budget Development
Assumptions and Implications**

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES (continued)

- F. The impact of state funding reductions will be addressed by pursuing higher levels of efficiency and productivity, re-configuring organization structures, and making prudent reductions and/or re-allocations in college operations and programs based on the Planning Process and the College Priorities.
- G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

III. RESERVE ASSUMPTIONS

- A. The District will maintain an unrestricted reserve for contingencies of 5.0% of unrestricted expenditures and other outgo in accordance with the Board goals. The fiscal stability trigger established by the Chancellor's Office is a minimum prudent unrestricted general fund balance reserve of 5% (calculated as a percentage of expenditures and other outgo).
- B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is estimated at \$2,264,426 as of June 30, 2011.
- C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$330,125.

IV. FEDERAL REVENUE CHANGES

- A. Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

**Long Beach City College
2011-2012 Budget Development
Assumptions and Implications**

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A 1% deficit factor will be included to offset a possible short fall from apportionment revenues.
- B. The Cost of Living Adjustment (COLA) in the Governor's budget for any year will be included as projected state income for that year and become part of the apportionment base for succeeding years. For the current year, we are expecting a zero (0%) COLA.
- C. The Governor's budget results in a reduction of apportionment funding of \$5,855,886.
- D. No Growth funding will be budgeted.
- E. EOPS, DSPS, Basic Skills and other categorically funded program income estimates will reflect figures in the State budget.
- F. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 16% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- G. Any block grants which may include but are not limited to instructional equipment, scheduled maintenance, instructional supplies, student services and library materials will be for one-time purposes and will not incur on-going costs into the future.

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.

**Long Beach City College
2011-2012 Budget Development
Assumptions and Implications**

VI. LOCAL REVENUE ASSUMPTIONS (continued)

- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.
- C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans' Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be available for expenditure.
- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution.
- C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. The budget includes no furloughs for faculty or classified and 8 days of furloughs for management. Only vacant positions deemed absolutely essential will be budgeted. We will budget for 15 total faculty new hires (10 in Fall 2011 and 5 in Spring 2012).
- D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. Currently, the known rate increases/(decreases) are as follows:

Blue Cross PPO – 3.9%	Delta Dental PPO – (3.0%)
Blue Cross HMO – (2.2%)	Delta Dental HMO – 6.0%
Kaiser – (0.5%)	VSP – 4.5%
Mental Health Network EAP – 3.3%	Basic Life/AD&D – 10.5%

These increases/decreases combined currently result in a 1.3% blended rate increase.

**Long Beach City College
2011-2012 Budget Development
Assumptions and Implications**

VII. EXPENSE ASSUMPTIONS (continued)

- E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the known or estimated rates are as follows: PERS 10.923%, STRS 8.25%, Workers' Compensation 1.481%, SUI 1.61%, Retiree Benefits 5.55%.
- F. Any purchases initiated during the year will be completed before the end of the year.
- G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.
- H. Throughout the year, any savings incurred from vacant classified positions should not be transferred to cover the cost of a limited-term employee (LTE).
- I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.
- J. The Annual Required Contribution (ARC) for the Retiree Health Benefits as noted in the actuarial study dated September 1, 2009 is \$3,460,567. This represents approximately 5.55% of covered payroll.

VIII. OTHER ASSUMPTIONS

- A. All grants will be carefully evaluated as to the "District match(es)" and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District
2011-2012 Adopted Budget
Summary of All Expenditures & Other Outgo by Fund**

	ADOPTED BUDGET 2010-2011	UNAUDITED ACTUAL 2010-2011	ADOPTED BUDGET 2011-2012	CHANGE AMOUNT	PERCENT
UNRESTRICTED GENERAL FUND	\$ 109,787,155	\$ 104,501,589	\$ 109,834,589	\$ 5,333,000	5%
RESTRICTED GENERAL FUND	\$ 18,248,282	\$ 21,519,303	\$ 20,428,691	\$ (1,090,612)	-5%
CAPITAL PROJECTS FUND	\$ 11,210,674	\$ 5,088,619	\$ 7,601,871	\$ 2,513,252	49%
CHILD AND ADULT DEVELOPMENT FUND	\$ 1,608,464	\$ 1,408,400	\$ 1,572,613	\$ 164,213	12%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 663,069	\$ 393,596	\$ 698,016	\$ 304,420	77%
GENERAL OBLIGATION BOND FUNDS	\$ 472,707,514	\$ 56,831,863	\$ 461,285,933	\$ 404,454,070	712%
RETIREE HEALTH FUND	\$ 2,256,343	\$ 2,139,226	\$ 2,352,443	\$ 213,217	10%
SELF INSURANCE FUND	\$ 959,805	\$ 908,052	\$ 1,002,108	\$ 94,056	10%
STUDENT FINANCIAL AID FUND	\$ 50,919,662	\$ 54,504,597	\$ 56,833,837	\$ 2,329,240	4%
VETERANS STADIUM OPERATIONS FUND	\$ 1,030,800	\$ 1,001,158	\$ 1,151,977	\$ 150,819	15%
TOTAL EXPENDITURES & OTHER OUTGO	<u>\$ 669,391,768</u>	<u>\$ 248,296,403</u>	<u>\$ 662,762,078</u>	<u>\$ 414,465,675</u>	<u>167%</u>

**Long Beach Community College District
2011-2012 Adopted Budget**

Unrestricted General Fund

The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from full-time equivalent students (FTES) and is a combination of student enrollment fees, local property taxes and state apportionment revenue. For 2011-12, the apportionment revenue is estimated to be \$94,856,819 which is based on 19,618 funded FTES.

**Long Beach Community College District
2011-2012 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2010-2011	2010-2011	2011-2012		
BEGINNING BALANCE	\$ 13,502,115	\$ 13,502,115	\$ 18,145,681	\$ 4,643,566	34%
REVENUE					
Federal Revenue	\$ 116,000	\$ 120,349	\$ 120,000	\$ (349)	0%
American Recovery & Reinvestment Act (ARRA) Funding	73,970	0	0	0	na
Total Federal Revenue	\$ 189,970	\$ 120,349	\$ 120,000	\$ (349)	0%
State Principal Apportionment					
State General Apportionment	\$ 80,509,413	\$ 87,074,264	\$ 80,840,786	\$ (6,233,478)	-7%
Property Taxes	11,713,364	12,128,075	12,128,075	0	0%
Enrollment Fee Revenue @ 98%	4,850,990	1,510,366	1,887,958	377,592	25%
Sub Total	\$ 97,073,767	\$ 100,712,705	\$ 94,856,819	\$ (5,855,886)	-6%
Prior Year Recalculation	0	513,868	0	(513,868)	-100%
Total State Principal Apportionment	\$ 97,073,767	\$ 101,226,573	\$ 94,856,819	\$ (6,369,754)	-6%
Other State Revenue					
Mandated Cost Reimbursement	\$ 0	\$ 893,079	\$ 150,000	\$ (743,079)	-83%
Part-time Faculty Compensation	271,420	453,420	453,420	0	0%
State Lottery	2,352,555	2,464,397	2,375,919	(88,478)	-4%
Enrollment Fee Waiver Administration	113,176	144,237	128,047	(16,190)	-11%
Total Other State Revenue	\$ 2,737,151	\$ 3,955,133	\$ 3,107,386	\$ (847,747)	-21%

**Long Beach Community College District
2011-2012 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
Local Revenue					
From LBCC Auxiliary	\$ 75,000	\$ 34,404	\$ 45,000	\$ 10,596	31%
Enrollment Fee Revenue @ 2%	99,000	30,824	38,530	7,706	25%
International Student Fees	1,050,000	741,051	760,000	18,949	3%
Nonresident Tuition Fees	810,000	447,258	450,000	2,742	1%
Materials and Off-Campus Facility Use Fees	88,314	68,944	69,000	56	0%
Summer Recreation Program	75,000	73,088	73,000	(88)	0%
Other Local Revenue	739,860	1,124,663	1,089,390	(35,273)	-3%
Total Local Revenue	<u>\$ 2,937,174</u>	<u>\$ 2,520,232</u>	<u>\$ 2,524,920</u>	<u>\$ 4,688</u>	<u>0%</u>
TOTAL REVENUE	<u>\$ 102,938,062</u>	<u>\$ 107,822,287</u>	<u>\$ 100,609,125</u>	<u>\$ (7,213,162)</u>	<u>-7%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	\$ 30,696	\$ 104,553	\$ 13,599	\$ (90,954)	-87%
Indirect Costs	14,797	11,496	22,278	10,782	94%
Total From Contract Education/Community Education Fund	<u>\$ 45,493</u>	<u>\$ 116,049</u>	<u>\$ 35,877</u>	<u>\$ (80,172)</u>	<u>-69%</u>
From Restricted General Fund					
Indirect Costs	\$ 654,151	\$ 802,472	\$ 567,832	\$ (234,640)	-29%
From Capital Projects Fund (Rent from East Campus)	\$ 500,000	\$ 404,347	\$ 480,000	\$ 75,653	19%
TOTAL OTHER FINANCING SOURCES	<u>\$ 1,199,644</u>	<u>\$ 1,322,868</u>	<u>\$ 1,083,709</u>	<u>\$ (239,159)</u>	<u>-18%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 104,137,706</u>	<u>\$ 109,145,155</u>	<u>\$ 101,692,834</u>	<u>\$ (7,452,321)</u>	<u>-7%</u>

**Long Beach Community College District
2011-2012 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 22,605,971	\$ 22,122,472	\$ 23,225,199	\$ 1,102,727	5%
Academic Administrator Salaries	4,008,538	3,946,074	3,603,101	(342,973)	-9%
Department Head/Coordinator Salaries	1,886,188	1,942,667	1,962,072	19,405	1%
Full Time Counselor Salaries	1,832,760	1,758,742	1,910,270	151,528	9%
Full Time Librarian Salaries	471,651	471,651	525,289	53,638	11%
Academic Hourly Instructional Salaries	13,000,701	12,310,163	12,262,173	(47,990)	0%
Academic Hourly Non-Instructional Salaries	1,041,255	860,686	1,046,068	185,382	22%
Librarian Hourly Salaries	355,565	330,691	355,565	24,874	8%
TOTAL ACADEMIC SALARIES	\$ 45,202,629	\$ 43,743,146	\$ 44,889,737	\$ 1,146,591	3%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries - AFT	\$ 14,335,903	\$ 13,733,213	\$ 14,518,299	\$ 785,086	6%
Classified Manager/Supervisor Salaries	4,934,689	4,818,497	5,232,895	414,398	9%
Confidential Salaries	1,082,996	1,069,413	1,135,995	66,582	6%
Classified Instructional Salaries	3,217,345	3,043,277	3,379,239	335,962	11%
Classified Hourly Non-Instructional Salaries	637,772	782,860	551,428	(231,432)	-30%
Classified Hourly Instructional Salaries	112,510	167,170	174,282	7,112	4%
TOTAL CLASSIFIED SALARIES	\$ 24,321,215	\$ 23,614,430	\$ 24,992,138	\$ 1,377,708	6%
BENEFITS					
Benefits	\$ 24,529,009	\$ 23,951,563	\$ 24,865,902	\$ 914,339	4%
Early Retirement Incentives	988,809	988,809	814,213	(174,596)	-18%
TOTAL BENEFITS	\$ 25,517,818	\$ 24,940,372	\$ 25,680,115	\$ 739,743	3%

**Long Beach Community College District
2011-2012 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 16,750	\$ 12,948	\$ 16,750	\$ 3,802	29%
Instructional Software (ERD Profit Share Account)	0	1,955	3,045	1,090	56%
Instructional Material Fees	76,735	56,982	86,802	29,820	52%
Other Supplies	502,768	324,074	437,438	113,364	35%
Fuel	44,335	61,956	59,440	(2,516)	-4%
TOTAL SUPPLIES AND MATERIALS	\$ 640,588	\$ 457,915	\$ 603,475	\$ 145,560	32%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 3,485,914	\$ 3,007,133	\$ 3,429,945	\$ 422,812	14%
Travel and Conferences	159,239	158,521	142,910	(15,611)	-10%
Air Quality Management District Site Fees	35,000	845	35,000	34,155	4042%
Staff Development	21,739	2,237	20,853	18,616	832%
Dues and Memberships	169,304	132,192	149,243	17,051	13%
Utilities	2,900,000	2,566,935	2,694,881	127,946	5%
Rents, Building Repair, Maintenance and Equipment Repair	966,594	798,130	887,664	89,534	11%
Environmental Health Fees	930	1,646	930	(716)	-43%
Audit	111,250	88,429	111,250	22,821	26%
Election	0	0	450,000	450,000	na
Legal	396,200	122,362	356,200	233,838	191%
TRANS Cost of Issuance	250,000	142,222	198,880	56,658	40%
Fingerprinting	7,000	4,211	7,000	2,789	66%
Postage	219,517	87,862	151,127	63,265	72%
Instructional Services (Police & Fire Science Program)	550,000	416,064	415,000	(1,064)	0%
Credit Card Fees	200,000	160,282	200,000	39,718	25%
Online Software Licensing	809,547	696,534	832,086	135,552	19%
Other Services and Expenses	728,534	397,656	542,937	145,281	37%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 11,010,768	\$ 8,783,261	\$ 10,625,906	\$ 1,842,645	21%

**Long Beach Community College District
2011-2012 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 14,495	\$ 0	\$ (14,495)	-100%
Buildings and Additions	14,575	769	0	(769)	-100%
Library Books	5,666	6,986	37,798	30,812	441%
Equipment	183,944	270,326	221,797	(48,529)	-18%
Lease/Purchase	250,500	252,666	256,000	3,334	1%
TOTAL CAPITAL OUTLAY	\$ 454,685	\$ 545,242	\$ 515,595	\$ (29,647)	-5%
TOTAL EXPENDITURES	\$ 107,147,703	\$ 102,084,366	\$ 107,306,966	\$ 5,222,600	5%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Child and Adult Development Fund	\$ 50,347	\$ 50,347	\$ 50,000	\$ (347)	-1%
To Restricted General Fund					
DSPS District Contribution	\$ 138,181	\$ 138,181	\$ 138,181	\$ 0	0%
DSPS Excess Costs	503,947	479,754	433,660	(46,094)	-10%
Deaf/Hard of Hearing District Match (4:1)	34,000	34,000	35,729	1,729	5%
EOPS District Match	168,342	168,342	168,342	0	0%
EOPS Excess Costs	86,199	79,382	94,072	14,690	19%
Federal Work Study District Contribution	97,415	84,688	114,651	29,963	35%
Instructional Supplies	278,491	179,201	187,356	8,155	5%
Veteran's Services	87,530	84,976	85,632	656	1%
Total To Restricted General Fund	\$ 1,394,105	\$ 1,248,524	\$ 1,257,623	\$ 9,099	1%
To Self Insurance Fund	\$ 975,000	\$ 1,000,000	\$ 1,000,000	\$ 0	0%

**Long Beach Community College District
2011-2012 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
To Student Financial Aid Fund					
Return to Title IV District Contribution	\$ 90,000	\$ 3,608	\$ 45,000	\$ 41,392	1147%
Never Attend Award	130,000	113,484	175,000	61,516	54%
CARE Excess Costs	0	380	0	(380)	-100%
Scholarships for Disadvantaged Nursing Students Excess Costs	0	880	0	(880)	-100%
Total To Student Financial Aid Fund	<u>\$ 220,000</u>	<u>\$ 118,352</u>	<u>\$ 220,000</u>	<u>\$ 101,648</u>	<u>86%</u>
TOTAL OTHER OUTGO	<u>\$ 2,639,452</u>	<u>\$ 2,417,223</u>	<u>\$ 2,527,623</u>	<u>\$ 110,400</u>	<u>5%</u>
TOTAL EXPENDITURES & OTHER OUTGO	<u>\$ 109,787,155</u>	<u>\$ 104,501,589</u>	<u>\$ 109,834,589</u>	<u>\$ 5,333,000</u>	<u>5%</u>
OPERATING SURPLUS/(DEFICIT)	<u>\$ (5,649,449)</u>	<u>\$ 4,643,566</u>	<u>\$ (8,141,755)</u>	<u>\$ (12,785,321)</u>	<u>-275%</u>
Plus Beginning Balance	13,502,115	13,502,115	18,145,681	4,643,566	34%
ENDING BALANCE	<u>\$ 7,852,666</u>	<u>\$ 18,145,681</u>	<u>\$ 10,003,926</u>	<u>\$ (8,141,755)</u>	<u>-45%</u>
FUND BALANCE CLASSIFICATIONS					
Unassigned Reserves					
5% Board Mandated Reserve	\$ 5,489,358	\$ 5,225,080	\$ 5,491,729	\$ 266,649	5%
Economic Uncertainties	0	10,092,837	1,692,433	(8,400,404)	-83%
Assigned Reserves					
Reserve for Facilities Improvement Funds	28,156	0	0	0	na
Reserve for Technology Master Plan	249,772	225,213	225,213	0	0%
Reserve for American Recovery & Reinvestment Act (ARRA) Funding	73,970	0	0	0	na
Vacation and Loadbanking Reserve	2,003,410	2,594,551	2,594,551	0	0%
Reserve for Contingencies	8,000	8,000	0	(8,000)	-100%
TOTAL FUND BALANCE	<u>\$ 7,852,666</u>	<u>\$ 18,145,681</u>	<u>\$ 10,003,926</u>	<u>\$ (8,141,755)</u>	<u>-45%</u>

**Long Beach Community College District
2011-2012 Adopted Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the state categorical programs, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Other Financing Sources

In some cases, the funding agency requires local matching funds. These matching funds come from the Unrestricted General Fund, and they are shown in the Restricted General Fund as Other Financing Sources. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs. These dollars are budgeted under "Other Outgo Interfund Transfers Out to the Unrestricted General Fund."

Parking and Student Health Programs

For informational purposes, the Parking Program Budget and the Student Health Center Budget are presented on pages 30 and 32, respectively.

**Long Beach Community College District
2011-2012 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2010-2011	2010-2011	2011-2012		
BEGINNING BALANCE	\$ 3,333,755	\$ 3,333,755	\$ 3,026,164	\$ (307,591)	-9%
REVENUE					
Federal Revenue					
American Recovery & Reinvestment Act (ARRA) Fund - Assessment/Matriculation	\$ 0	\$ 58,787	\$ 0	\$ (58,787)	-100%
California Community College Initiative For Egypt	180,400	143,325	0	(143,325)	-100%
Federal Work Study	811,792	712,572	881,927	169,355	24%
Title IV Project Launch	34,074	245,899	264,112	18,213	7%
Title IV Upward Bound	587,237	499,068	575,153	76,085	15%
Title V Skills Grant	561,242	468,780	0	(468,780)	-100%
Trio-Student Support Services	246,155	324,901	239,516	(85,385)	-26%
Veterans Chapter 33 Veterans Affairs	190,000	340,421	300,000	(40,421)	-12%
Veteran's Services	3,000	4,547	4,547	0	0%
Economic Development					
ARRA SGA for the Healthcare Sector and Other High Growth Emerging Industries	288,899	150,987	156,977	5,990	4%
Department of Justice-Watts/Willowbrook (Young Entrepreneurs Academy)	0	19,744	0	(19,744)	-100%
Greater Avenue for Independence (TANF)	160,432	220,941	172,585	(48,356)	-22%
ITEST Monterey Peninsula College (National Science Foundation)	12,650	12,442	11,200	(1,242)	-10%
NSF Internet Security Collaborative (Mt. San Antonio College RISSC)	18,702	2,956	7,500	4,544	154%
SBJA Federal Jobs Act	0	0	1,604,229	1,604,229	na
San Mateo CCD/Skyline College Green Innovation Challenge	0	145,496	282,561	137,065	94%
Small Business Development Center Network	996,351	2,316,871	1,896,858	(420,013)	-18%
Vocational & Applied Technology Act IIBI Technical Preparation	69,708	69,708	46,970	(22,738)	-33%
Vocational and Applied Technology Act	1,088,012	1,087,011	1,016,342	(70,669)	-7%
Workforce Investment Act Allied Health Program	32,556	29,563	0	(29,563)	-100%
Workforce Investment Act/ARRA Stimulus Allied Health Program	0	20,727	26,596	5,869	28%
Total Federal Revenue	\$ 5,281,210	\$ 6,874,746	\$ 7,487,073	\$ 612,327	9%

**Long Beach Community College District
2011-2012 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2010-2011	UNAUDITED ACTUAL 2010-2011	ADOPTED BUDGET 2011-2012	CHANGE AMOUNT	PERCENT
State Restricted Revenue					
Basic Skills	\$ 259,279	\$ 0	\$ 209,570	\$ 209,570	na
Cooperative Agencies Resource for Education	19,703	18,134	19,085	951	5%
Disabled Students Programs & Services and Deaf/Hard of Hearing	917,425	965,645	959,685	(5,960)	-1%
Extended Opportunity Programs & Services	687,775	747,961	700,668	(47,293)	-6%
Faculty & Staff Diversity	9,479	9,479	9,479	0	0%
Foster & Kinship Care	175,519	166,988	164,988	(2,000)	-1%
Matriculation	636,072	636,056	685,890	49,834	8%
Non-Credit Matriculation	114,995	115,001	114,995	(6)	0%
Restricted Lottery	368,226	363,756	457,861	94,105	26%
Student Financial Aid Administration Allowance	903,523	849,233	903,523	54,290	6%
Economic Development					
Advanced Transportation Technology & Energy Center (ATTEC)	205,000	198,190	205,000	6,810	3%
California Clean Energy Workforce Training Program	1,220,932	1,248,285	0	(1,248,285)	-100%
CalWorks	513,186	579,700	420,074	(159,626)	-28%
Career Technical Education Community Collaborative	97,126	64,892	0	(64,892)	-100%
Career Technical Education Collaborative II Grant	310,000	149,217	400,000	250,783	168%
Employment Development Department Trade Act Educational Contract	7,559	10,649	0	(10,649)	-100%
Center for International Trade/Development (CITD)	49,524	41,668	0	(41,668)	-100%
DPSS Calworks Supplemental	205,000	204,763	205,000	237	0%
Los Angeles Universal Pre-School	0	331,157	324,530	(6,627)	-2%
Nursing Expansion Grant	134,360	134,359	0	(134,359)	-100%
Pacific Gateway Workforce Investment Network City of Long Beach	268,130	181,363	19,936	(161,427)	-89%
Nursing Faculty Recruitment & Retention	29,463	0	0	0	na
Workforce Innovation Partnership Grant	149,760	28,533	121,467	92,934	326%
Song Brown Special Assessment Remediation Programs	0	0	580,587	580,587	na
State Jobs Bill Grant Revenue	0	1,558,128	0	(1,558,128)	-100%

**Long Beach Community College District
2011-2012 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
Foundation Grants					
Model Approaches to Partnership in Parenting/Family to Family Program	\$ 29,952	\$ 19,893	\$ 29,952	\$ 10,059	51%
Total State Restricted Revenue	<u>\$ 7,311,988</u>	<u>\$ 8,623,050</u>	<u>\$ 6,532,290</u>	<u>\$ (2,090,760)</u>	<u>-24%</u>
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 0	\$ 1,062	\$ 0	\$ (1,062)	-100%
Child Development Consortium	10,161	30,500	18,750	(11,750)	-39%
College Promise Tours	0	25,000	25,000	0	0%
Public Education & Government - City of Long Beach	66,666	0	0	0	na
Youth Empowerment Strategies for Success	152,870	152,167	118,800	(33,367)	-22%
Economic Development					
10,000 Small Business Program	0	721,470	1,200,870	479,400	66%
Centro Community Hispanic Association	25,352	18,286	0	(18,286)	-100%
Manpower Demonstration Research Corporation Aid Success Program	10,000	10,000	0	(10,000)	-100%
Pacific Hospital Grant	0	0	15,000	15,000	na
Steps to Excellence Project Program	0	4,893	0	(4,893)	-100%
Virtual Incubator Network (Mott Foundation)	0	1,884	60,000	58,116	3085%
LBUSD Gear Up Program	100,000	60,002	0	(60,002)	-100%
Total Local Revenue	<u>\$ 365,049</u>	<u>\$ 1,025,264</u>	<u>\$ 1,438,420</u>	<u>\$ 413,156</u>	<u>40%</u>
Other Local Revenue					
Parking Permits and Meters	\$ 757,000	\$ 664,971	\$ 700,000	\$ 35,029	5%
Student Health Fees	900,000	772,474	800,000	27,526	4%
Total Other Local Revenue	<u>\$ 1,657,000</u>	<u>\$ 1,437,445</u>	<u>\$ 1,500,000</u>	<u>\$ 62,555</u>	<u>4%</u>

**Long Beach Community College District
2011-2012 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
Prior Year Carryover					
Federal Revenue					
Small Business Development Center Network	\$ 1,165,095	\$ 1,137,096	\$ 210,000	\$ (927,096)	-82%
Department of Justice-Watts/Willowbrook (Young Entrepreneurs Academy)	0	0	88,500	88,500	na
Title V Skills Grant	195,971	172,517	115,400	(57,117)	-33%
Total Federal Revenue	\$ 1,361,066	\$ 1,309,613	\$ 413,900	\$ (895,713)	-68%
State Revenue					
Basic Skills	\$ 744,261	\$ 484,982	\$ 468,832	\$ (16,150)	-3%
California Articulation Numbers	846	846	0	(846)	-100%
Center for International Trade/Development (CITD)	0	0	244,022	244,022	na
Cooperative Agencies Resource for Education	1,756	1,756	0	(1,756)	-100%
Career Technical Education Collaborative II Grant	0	0	160,783	160,783	na
Employment Development Department Trade Act Educational Contract	0	0	4,607	4,607	na
Faculty & Staff Diversity	33,971	26,469	7,502	(18,967)	-72%
Instructional Equipment & Library Materials Block Grant	149,392	149,392	0	(149,392)	-100%
Los Angeles Universal Pre-School	23,732	17,274	0	(17,274)	-100%
State Jobs Bill Grant Revenue	0	0	686,750	686,750	na
Student Financial Aid Administration Allowance	7,971	7,972	54,623	46,651	585%
Total State Revenue	\$ 961,929	\$ 688,691	\$ 1,627,119	\$ 938,428	136%

**Long Beach Community College District
2011-2012 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 0	\$ 0	\$ 3,938	\$ 3,938	na
Horticulture Donation	4,382	4,379	0	(4,379)	-100%
Pacific Hospital Trust	34	0	0	0	na
Public Education & Government - City of Long Beach	0	0	92,535	92,535	na
Total Local Revenue	<u>\$ 4,416</u>	<u>\$ 4,379</u>	<u>\$ 96,473</u>	<u>\$ 92,094</u>	<u>2103%</u>
Total Prior Year Carryover	\$ 2,327,411	\$ 2,002,683	\$ 2,137,492	\$ 134,809	7%
TOTAL REVENUE	<u>\$ 16,942,658</u>	<u>\$ 19,963,188</u>	<u>\$ 19,095,275</u>	<u>\$ (867,913)</u>	<u>-4%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund					
DSPS District Contribution	\$ 138,181	\$ 138,181	\$ 138,181	\$ 0	0%
DSPS Excess Costs	503,947	479,754	433,660	(46,094)	-10%
Deaf/Hard of Hearing District Match (4:1)	34,000	34,000	35,729	1,729	5%
EOPS District Match	168,342	168,342	168,342	0	0%
EOPS Excess Costs	86,199	79,382	94,072	14,690	19%
Federal Work Study District Contribution	97,415	84,688	114,651	29,963	35%
Instructional Supplies	278,491	179,201	187,356	8,155	5%
Veteran's Services	87,530	84,976	85,632	656	1%
Total From Unrestricted General fund	<u>\$ 1,394,105</u>	<u>\$ 1,248,524</u>	<u>\$ 1,257,623</u>	<u>\$ 9,099</u>	<u>1%</u>
TOTAL OTHER FINANCING SOURCES	<u>\$ 1,394,105</u>	<u>\$ 1,248,524</u>	<u>\$ 1,257,623</u>	<u>\$ 9,099</u>	<u>1%</u>
TOTAL REVENUE AND OTHER SOURCES	<u>\$ 18,336,763</u>	<u>\$ 21,211,712</u>	<u>\$ 20,352,898</u>	<u>\$ (858,814)</u>	<u>-4%</u>

**Long Beach Community College District
2011-2012 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 78,276	\$ 76,469	\$ 78,276	\$ 1,807	2%
Academic Administrator Salaries	355,989	322,079	283,693	(38,386)	-12%
Department Head/Coordinator Salaries	516,326	578,110	454,707	(123,403)	-21%
Full Time Counselor Salaries	584,001	602,254	555,962	(46,292)	-8%
Academic Hourly Instructional Salaries	98,341	185,521	363,620	178,099	96%
Academic Hourly Non-Instructional Salaries	675,549	847,423	741,058	(106,365)	-13%
TOTAL ACADEMIC SALARIES	<u>\$ 2,308,482</u>	<u>\$ 2,611,856</u>	<u>\$ 2,477,316</u>	<u>\$ (134,540)</u>	<u>-5%</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries - AFT	\$ 2,619,009	\$ 2,585,336	\$ 2,797,999	\$ 212,663	8%
Classified Manager/Supervisor Salaries	922,901	1,066,891	920,559	(146,332)	-14%
Classified Instructional Salaries	194,382	195,328	260,551	65,223	33%
Classified Hourly Non-Instructional Salaries	1,688,072	2,429,737	1,950,000	(479,737)	-20%
Classified Hourly Instructional Salaries	948,337	929,715	796,331	(133,384)	-14%
TOTAL CLASSIFIED SALARIES	<u>\$ 6,372,701</u>	<u>\$ 7,207,007</u>	<u>\$ 6,725,440</u>	<u>\$ (481,567)</u>	<u>-7%</u>
BENEFITS	\$ 2,483,231	\$ 2,698,995	\$ 2,637,028	\$ (61,967)	-2%
SUPPLIES AND MATERIALS					
Books	\$ 2,500	\$ 0	\$ 500	\$ 500	na
Instructional Supplies	697,454	669,622	747,471	77,849	12%
Other Supplies	506,864	473,132	525,078	51,946	11%
Fuel	200	978	4,100	3,122	319%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 1,207,018</u>	<u>\$ 1,143,732</u>	<u>\$ 1,277,149</u>	<u>\$ 133,417</u>	<u>12%</u>

**Long Beach Community College District
2011-2012 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2010-2011	UNAUDITED ACTUAL 2010-2011	ADOPTED BUDGET 2011-2012	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 2,840,208	\$ 4,512,438	\$ 4,688,153	\$ 175,715	4%
Travel and Conferences	210,644	195,902	238,544	42,642	22%
Staff Development	4,000	1,911	27,500	25,589	1339%
Dues and Memberships	28,015	35,721	39,387	3,666	10%
Insurance	91,000	100,847	100,102	(745)	-1%
Utilities	0	1,798	1,833	35	2%
Legal	0	0	2,000	2,000	na
Rents, Building Repair, Maintenance and Equipment Repair	199,615	148,873	192,101	43,228	29%
Postage	32,920	16,463	13,966	(2,497)	-15%
Online Software Licensing	140,985	238,009	106,174	(131,835)	-55%
Credit Card Fees	3,000	1,943	3,000	1,057	54%
Other Services and Expenses	93,419	48,225	152,679	104,454	217%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 3,643,806	\$ 5,302,130	\$ 5,565,439	\$ 263,309	5%
CAPITAL OUTLAY					
Site Improvements	\$ 44,382	\$ 0	\$ 60,000	\$ 60,000	na
Buildings and Additions	20,000	1,971	25,000	23,029	1168%
Library Books	52,373	52,373	0	(52,373)	-100%
Equipment	880,579	645,061	563,159	(81,902)	-13%
TOTAL CAPITAL OUTLAY	\$ 997,334	\$ 699,405	\$ 648,159	\$ (51,246)	-7%
TOTAL EXPENDITURES	\$ 17,012,572	\$ 19,663,125	\$ 19,330,531	\$ (332,594)	-2%

**Long Beach Community College District
2011-2012 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2010-2011	UNAUDITED ACTUAL 2010-2011	ADOPTED BUDGET 2011-2012	CHANGE AMOUNT	PERCENT
OTHER OUTGO					
Payments to Students	\$ 581,559	\$ 894,914	\$ 530,328	\$ (364,586)	-41%
INTERFUND TRANSFERS OUT					
To Contract/Community Education	\$ 0	\$ 158,792	\$ 0	\$ (158,792)	-100%
To Unrestricted General Fund					
Categorical/Grant Indirect Costs	\$ 654,151	\$ 802,472	\$ 567,832	\$ (234,640)	-29%
TOTAL OTHER OUTGO	\$ 1,235,710	\$ 1,856,178	\$ 1,098,160	\$ (758,018)	-41%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 18,248,282	\$ 21,519,303	\$ 20,428,691	\$ (1,090,612)	-5%
OPERATING SURPLUS/(DEFICIT)	\$ 88,481	\$ (307,591)	\$ (75,793)	\$ 231,798	-75%
Plus Beginning Balance	3,333,755	3,333,755	3,026,164	(307,591)	-9%
ENDING BALANCE	\$ 3,422,236	\$ 3,026,164	\$ 2,950,371	\$ (75,793)	-3%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Basic Skills	\$ 553,333	\$ 34,775	\$ 290,395	\$ 255,620	735%
Reserve for Parking Program	2,597,914	2,859,373	2,659,976	(199,397)	-7%
Reserve for Student Health Fees	270,989	132,016	0	(132,016)	-100%
TOTAL FUND BALANCE	\$ 3,422,236	\$ 3,026,164	\$ 2,950,371	\$ (75,793)	-3%

**Long Beach Community College District
2011-2012 Adopted Budget
Restricted Parking Program**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2010-2011	2010-2011	2011-2012		
BEGINNING BALANCE	<u>\$ 2,953,814</u>	<u>\$ 2,953,814</u>	<u>\$ 2,859,373</u>	<u>\$ (94,441)</u>	<u>-3%</u>
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 757,000	\$ 664,971	\$ 700,000	\$ 35,029	5%
TOTAL REVENUE	<u>\$ 757,000</u>	<u>\$ 664,971</u>	<u>\$ 700,000</u>	<u>\$ 35,029</u>	<u>5%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries - AFT	\$ 95,609	\$ 83,093	\$ 78,767	\$ (4,326)	-5%
Classified Manager/Supervisor Salaries	0	12,282	12,747	465	4%
Classified Hourly Non-Instructional Salaries	50,000	65,275	52,000	(13,275)	-20%
TOTAL CLASSIFIED SALARIES	<u>\$ 145,609</u>	<u>\$ 160,650</u>	<u>\$ 143,514</u>	<u>\$ (17,136)</u>	<u>-11%</u>
BENEFITS	\$ 41,645	\$ 43,362	\$ 39,762	\$ (3,600)	-8%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 80,300	\$ 34,354	\$ 54,300	\$ 19,946	58%
Fuel	0	97	0	(97)	-100%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 80,300</u>	<u>\$ 34,451</u>	<u>\$ 54,300</u>	<u>\$ 19,849</u>	<u>58%</u>

**Long Beach Community College District
2011-2012 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2010-2011	UNAUDITED ACTUAL 2010-2011	ADOPTED BUDGET 2011-2012	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 277,000	\$ 162,397	\$ 150,000	\$ (12,397)	-8%
Rents, Building Repair, Maintenance and Equipment Repair	188,000	140,703	170,000	29,297	21%
Postage	100	43	100	57	133%
Credit Card Fees	3,000	1,943	3,000	1,057	54%
Online Software Licensing	1,200	0	0	0	na
Other Services and Expenses	70,000	35,712	20,000	(15,712)	-44%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 539,300	\$ 340,798	\$ 343,100	\$ 2,302	1%
CAPITAL OUTLAY					
Site Improvements	\$ 40,000	\$ 0	\$ 60,000	\$ 60,000	na
Buildings and Additions	20,000	1,971	25,000	23,029	1168%
Equipment	15,000	20,521	47,000	26,479	129%
TOTAL CAPITAL OUTLAY	\$ 75,000	\$ 22,492	\$ 132,000	\$ 109,508	487%
TOTAL EXPENDITURES	\$ 881,854	\$ 601,753	\$ 712,676	\$ 110,923	18%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Indirect Costs	\$ 231,046	\$ 157,659	\$ 186,721	\$ 29,062	18%
TOTAL OTHER OUTGO	\$ 231,046	\$ 157,659	\$ 186,721	\$ 29,062	18%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,112,900	\$ 759,412	\$ 899,397	\$ 139,985	18%
OPERATING SURPLUS/(DEFICIT)	\$ (355,900)	\$ (94,441)	\$ (199,397)	\$ (104,956)	111%
Plus Beginning Balance	2,953,814	2,953,814	2,859,373	(94,441)	-3%
ENDING BALANCE	\$ 2,597,914	\$ 2,859,373	\$ 2,659,976	\$ (199,397)	-7%

**Long Beach Community College District
2011-2012 Adopted Budget
Student Health Centers**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2010-2011	2010-2011	2011-2012		
BEGINNING BALANCE	\$ <u>345,166</u>	\$ <u>345,166</u>	\$ <u>132,016</u>	\$ <u>(213,150)</u>	<u>-62%</u>
REVENUE					
Other Local Revenue					
Student Health Fees	\$ <u>900,000</u>	\$ <u>772,474</u>	\$ <u>800,000</u>	\$ <u>27,526</u>	<u>4%</u>
TOTAL REVENUE	\$ <u>900,000</u>	\$ <u>772,474</u>	\$ <u>800,000</u>	\$ <u>27,526</u>	<u>4%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Department Head/Coordinator Salaries	\$ <u>88,753</u>	\$ <u>88,753</u>	\$ <u>0</u>	\$ <u>(88,753)</u>	<u>-100%</u>
Academic Hourly Non-Instructional Salaries	<u>62,000</u>	<u>54,431</u>	<u>57,000</u>	<u>2,569</u>	<u>5%</u>
TOTAL ACADEMIC SALARIES	\$ <u>150,753</u>	\$ <u>143,184</u>	\$ <u>57,000</u>	\$ <u>(86,184)</u>	<u>-60%</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries - AFT	\$ <u>385,815</u>	\$ <u>385,815</u>	\$ <u>434,483</u>	\$ <u>48,668</u>	<u>13%</u>
Classified Manager/Supervisor Salaries	<u>0</u>	<u>0</u>	<u>41,354</u>	<u>41,354</u>	<u>na</u>
Classified Hourly Non-Instructional Salaries	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>na</u>
TOTAL CLASSIFIED SALARIES	\$ <u>386,815</u>	\$ <u>385,815</u>	\$ <u>475,837</u>	\$ <u>90,022</u>	<u>23%</u>
BENEFITS	\$ <u>210,243</u>	\$ <u>208,987</u>	\$ <u>217,919</u>	\$ <u>8,932</u>	<u>4%</u>
SUPPLIES AND MATERIALS					
Other Supplies	\$ <u>52,000</u>	\$ <u>50,965</u>	\$ <u>51,758</u>	\$ <u>793</u>	<u>2%</u>

**Long Beach Community College District
2011-2012 Adopted Budget
Student Health Centers**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2010-2011	2010-2011	2011-2012		
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 10,000	\$ 16,659	\$ 19,000	\$ 2,341	14%
Travel and Conferences	1,750	2,179	250	(1,929)	-89%
Staff Development	0	150	0	(150)	-100%
Dues and Memberships	150	0	150	150	na
Insurance	91,000	100,847	100,102	(745)	-1%
Online Software Licensing	3,000	6,396	10,000	3,604	56%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 105,900	\$ 126,231	\$ 129,502	\$ 3,271	3%
CAPITAL OUTLAY					
Equipment	\$ 500	\$ 1,678	\$ 0	\$ (1,678)	-100%
TOTAL EXPENDITURES	\$ 906,211	\$ 916,860	\$ 932,016	\$ 15,156	2%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Indirect Costs	\$ 67,966	\$ 68,764	\$ 0	\$ (68,764)	-100%
TOTAL OTHER OUTGO	\$ 67,966	\$ 68,764	\$ 0	\$ (68,764)	-100%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 974,177	\$ 985,624	\$ 932,016	\$ (53,608)	-5%
OPERATING SURPLUS/(DEFICIT)	\$ (74,177)	\$ (213,150)	\$ (132,016)	\$ 81,134	-38%
Plus Beginning Balance	345,166	345,166	132,016	(213,150)	-62%
ENDING BALANCE	\$ 270,989	\$ 132,016	\$ 0	\$ (132,016)	-100%

**Long Beach Community College District
2011-2012 Adopted Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, interfund transfers, interest earnings, redevelopment fee revenue, international student fees, nonresident fees, and rental income. Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fee can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

Projects

One major state funded project is currently under construction, the Multi-Disciplinary Academic Building at PCC (Buildings AA, BB, DD, & EE). The total project budget is \$10,614,050. A total of \$7,977,450 in state funding has been received through June 30, 2011, leaving \$2,636,600 to be received in the future. \$4,295,652 of the \$7,977,450 funding received has been spent through 2010-11; the remaining \$3,681,798 is recorded as deferred revenue as of June 30, 2011. Total remaining costs budgeted are \$6,318,398.

Reserves

A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-1988 and at PCC in 1988-1989. In 2004-05, \$1.7 million was loaned (interest free) to the Veterans' Stadium Operations Fund for stadium improvements. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in 2009-10 and 2010-11. We have budgeted \$150,000 to be repaid in 2011-12. As of June 30, 2011, the remaining loan balance is \$1 million.

**Long Beach Community College District
2011-2012 Adopted Budget
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2010-2011	2010-2011	2011-2012		
BEGINNING BALANCE	\$ <u>8,889,152</u>	\$ <u>8,889,152</u>	\$ <u>9,387,735</u>	\$ <u>498,583</u>	<u>6%</u>
REVENUE					
State					
Multi-Disciplinary Complex AA, BB, DD, EE at PCC	\$ 10,571,000	\$ 4,252,602	\$ 6,318,398	\$ 2,065,796	49%
Local Revenue					
Interest	\$ 85,000	\$ 124,209	\$ 124,000	\$ (209)	0%
Redevelopment Revenue	310,000	160,691	160,000	(691)	0%
International Student Fees	434,500	154,013	25,000	(129,013)	-84%
Nonresident Fees	434,500	166,468	25,000	(141,468)	-85%
Rent from East Campus (Los Coyotes)	580,000	579,219	630,000	50,781	9%
Total Local Revenue	\$ 1,844,000	\$ 1,184,600	\$ 964,000	\$ (220,600)	-19%
TOTAL REVENUE	\$ <u>12,415,000</u>	\$ <u>5,437,202</u>	\$ <u>7,282,398</u>	\$ <u>1,845,196</u>	<u>34%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Stadium Operations Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ <u>150,000</u>	\$ <u>150,000</u>	\$ <u>150,000</u>	\$ <u>0</u>	<u>0%</u>
TOTAL REVENUE AND OTHER SOURCES	\$ <u>12,565,000</u>	\$ <u>5,587,202</u>	\$ <u>7,432,398</u>	\$ <u>1,845,196</u>	<u>33%</u>

**Long Beach Community College District
2011-2012 Adopted Budget
Capital Projects Fund**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
SUPPLIES AND MATERIALS					
Other Supplies	\$ 0	\$ 87,569	\$ 207	\$ (87,362)	-100%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 275,000	\$ 441,314	\$ 74,376	\$ (366,938)	-83%
Building Repair and Maintenance	0	57,679	564,234	506,555	878%
Online Software Licensing - Fusion	0	0	19,358	19,358	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 275,000	\$ 498,993	\$ 657,968	\$ 139,617	28%
CAPITAL OUTLAY					
Buildings and Additions	\$ 9,514,000	\$ 3,769,374	\$ 6,084,783	\$ 2,315,409	61%
Architect Fees	275,000	111,004	163,996	52,992	48%
Engineering Fees	0	6,000	0	(6,000)	-100%
Inspection Fees	326,000	172,677	14,243	(158,434)	-92%
Building Fixtures	0	38,655	0	(38,655)	-100%
Equipment	320,674	0	200,674	200,674	na
TOTAL CAPITAL OUTLAY	\$ 10,435,674	\$ 4,097,710	\$ 6,463,696	\$ 2,365,986	58%
TOTAL EXPENDITURES	\$ 10,710,674	\$ 4,684,272	\$ 7,121,871	\$ 2,437,599	52%

**Long Beach Community College District
2011-2012 Adopted Budget
Capital Projects Fund**

	ADOPTED BUDGET 2010-2011	UNAUDITED ACTUAL 2010-2011	ADOPTED BUDGET 2011-2012	CHANGE	
				AMOUNT	PERCENT
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund (Rent from East Campus)	\$ 500,000	\$ 404,347	\$ 480,000	\$ 75,653	19%
TOTAL OTHER OUTGO	<u>\$ 500,000</u>	<u>\$ 404,347</u>	<u>\$ 480,000</u>	<u>\$ 75,653</u>	<u>19%</u>
TOTAL EXPENDITURE & OTHER OUTGO	\$ 11,210,674	\$ 5,088,619	\$ 7,601,871	\$ 2,513,252	49%
OPERATING SURPLUS/(DEFICIT)	\$ 1,354,326	\$ 498,583	\$ (169,473)	\$ (668,056)	-134%
Plus Beginning Balance	8,889,152	8,889,152	9,387,735	498,583	6%
ENDING BALANCE	<u>\$ 10,243,478</u>	<u>\$ 9,387,735</u>	<u>\$ 9,218,262</u>	<u>\$ (169,473)</u>	<u>-2%</u>
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	0	0%
Reserve for future projects	5,243,478	4,387,735	4,218,262	(169,473)	-4%
TOTAL FUND BALANCE	<u>\$ 10,243,478</u>	<u>\$ 9,387,735</u>	<u>\$ 9,218,262</u>	<u>\$ (169,473)</u>	<u>-2%</u>

**Long Beach Community College District
2011-2012 Adopted Budget**

Child and Adult Development Fund

The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund. For 2011-12, the budgeted interfund transfer from the Unrestricted General Fund is \$50,000.

**Long Beach Community College District
2011-2012 Adopted Budget
Child and Adult Development Fund**

	ADOPTED BUDGET 2010-2011	UNAUDITED ACTUAL 2010-2011	ADOPTED BUDGET 2011-2012	CHANGE	
				AMOUNT	PERCENT
BEGINNING BALANCE	\$ 38,145	\$ 38,145	\$ 136,208	\$ 98,063	257%
REVENUE					
Federal Revenue					
Child Care Food Program	\$ 57,000	\$ 57,035	\$ 52,000	\$ (5,035)	-9%
State Revenue					
Child Care Permissive Tax Bailout	\$ 51,000	\$ 51,519	\$ 51,519	\$ 0	0%
State General Child Care Contract	118,202	128,529	101,712	(26,817)	-21%
State Preschool Contract	666,915	658,425	576,234	(82,191)	-12%
Total State Revenue	\$ 836,117	\$ 838,473	\$ 729,465	\$ (109,008)	-13%
Local Revenue					
Fees	\$ 660,000	\$ 554,583	\$ 650,583	\$ 96,000	17%
Interest	5,000	6,025	6,000	(25)	0%
Total Local Revenue	\$ 665,000	\$ 560,608	\$ 656,583	\$ 95,975	17%
TOTAL REVENUE	\$ 1,558,117	\$ 1,456,116	\$ 1,438,048	\$ (18,068)	-1%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 50,347	\$ 50,347	\$ 50,000	\$ (347)	-1%
TOTAL OTHER FINANCING SOURCES	\$ 50,347	\$ 50,347	\$ 50,000	\$ (347)	-1%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,608,464	\$ 1,506,463	\$ 1,488,048	\$ (18,415)	-1%
EXPENDITURES					
ACADEMIC SALARIES					
Department Head/Coordinator Salaries	\$ 49,390	\$ 49,390	\$ 0	\$ (49,390)	-100%
Academic Hourly Non-Instructional Salaries	5,800	5,723	0	(5,723)	-100%
TOTAL ACADEMIC SALARIES	\$ 55,190	\$ 55,113	\$ 0	\$ (55,113)	-100%

**Long Beach Community College District
2011-2012 Adopted Budget
Child and Adult Development Fund**

	ADOPTED BUDGET 2010-2011	UNAUDITED ACTUAL 2010-2011	ADOPTED BUDGET 2011-2012	CHANGE AMOUNT	PERCENT
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries - AFT	\$ 536,999	\$ 473,758	\$ 572,104	\$ 98,346	21%
Classified Manager/Supervisor Salaries	136,256	96,441	144,570	48,129	50%
Classified Hourly Non-Instructional Salaries	365,500	346,763	350,000	3,237	1%
TOTAL CLASSIFIED SALARIES	\$ 1,038,755	\$ 916,962	\$ 1,066,674	\$ 149,712	16%
BENEFITS	\$ 353,023	\$ 305,419	\$ 355,464	\$ 50,045	16%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 139,921	\$ 115,700	\$ 139,900	\$ 24,200	21%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 600	\$ 1,820	\$ 600	\$ (1,220)	-67%
Travel and Conferences	4,300	2,644	3,300	656	25%
Dues and Memberships	2,500	1,941	2,500	559	29%
Rents, Building Repair, Maintenance and Equipment Repair	500	0	500	500	na
Fingerprinting	325	0	325	325	na
Postage	50	0	50	50	na
Online Software Licensing	300	217	300	83	38%
Other Services and Expenses	3,000	1,446	3,000	1,554	107%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 11,575	\$ 8,068	\$ 10,575	\$ 2,507	31%
CAPITAL OUTLAY					
Equipment	\$ 10,000	\$ 7,138	\$ 0	\$ (7,138)	-100%
TOTAL EXPENDITURES	\$ 1,608,464	\$ 1,408,400	\$ 1,572,613	\$ 164,213	12%
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 98,063	\$ (84,565)	\$ (182,628)	-186%
Plus Beginning Balance	38,145	38,145	136,208	98,063	257%
ENDING BALANCE	\$ 38,145	\$ 136,208	\$ 51,643	\$ (84,565)	-62%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 38,145	\$ 136,208	\$ 51,643	\$ (84,565)	-62%

**Long Beach Community College District
2011-2012 Adopted Budget**

Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of Economic & Resource Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

**Long Beach Community College District
2011-2012 Adopted Budget
Contract/Community Education Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2010-2011	2010-2011	2011-2012		
BEGINNING BALANCE	<u>\$ 958,363</u>	<u>\$ 958,363</u>	<u>\$ 1,290,118</u>	<u>\$ 331,755</u>	<u>35%</u>
REVENUE					
Local Revenue					
Small Business Development Center Program Income	\$ 0	\$ 44,828	\$ 17,600	\$ (27,228)	-61%
Cash Match Program	81,384	95,665	224,125	128,460	134%
Community Education	268,163	222,100	155,553	(66,547)	-30%
Contract Education	135,385	191,040	64,858	(126,182)	-66%
Interest	10,000	12,926	12,000	(926)	-7%
TOTAL REVENUE	<u>\$ 494,932</u>	<u>\$ 566,559</u>	<u>\$ 474,136</u>	<u>\$ (92,423)</u>	<u>-16%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Restricted General Fund	\$ 0	\$ 158,792	\$ 0	\$ (158,792)	-100%
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 494,932</u>	<u>\$ 725,351</u>	<u>\$ 474,136</u>	<u>\$ (251,215)</u>	<u>-35%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Instructional Salaries	\$ 7,714	\$ 15,535	\$ 22,571	\$ 7,036	45%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries - AFT	\$ 91,492	\$ 9,410	\$ 40,414	\$ 31,004	329%
Classified Manager/Supervisor Salaries	63,618	31,296	152,166	120,870	386%
Classified Hourly Non-Instructional Salaries	151,214	101,685	74,427	(27,258)	-27%
TOTAL CLASSIFIED SALARIES	<u>\$ 306,324</u>	<u>\$ 142,391</u>	<u>\$ 267,007</u>	<u>\$ 124,616</u>	<u>88%</u>

**Long Beach Community College District
2011-2012 Adopted Budget
Contract/Community Education Fund**

	ADOPTED BUDGET 2010-2011	UNAUDITED ACTUAL 2010-2011	ADOPTED BUDGET 2011-2012	CHANGE	
				AMOUNT	PERCENT
BENEFITS	\$ 87,552	\$ 32,355	\$ 97,797	\$ 65,442	202%
SUPPLIES AND MATERIALS					
Books	\$ 2,800	\$ 0	\$ 500	\$ 500	na
Other Supplies	28,190	8,916	26,429	17,513	196%
TOTAL SUPPLIES AND MATERIALS	\$ 30,990	\$ 8,916	\$ 26,929	\$ 18,013	202%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 153,107	\$ 66,072	\$ 214,940	\$ 148,868	225%
Travel and Conferences	6,221	7,727	15,795	8,068	104%
Dues and Memberships	20,880	3,514	15,000	11,486	327%
Postage	2,288	360	600	240	67%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 182,496	\$ 77,673	\$ 246,335	\$ 168,662	217%
TOTAL EXPENDITURES	\$ 615,076	\$ 276,870	\$ 660,639	\$ 383,769	139%
OTHER OUTGO					
Payments to Students	\$ 2,500	\$ 677	\$ 1,500	\$ 823	122%
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 30,696	\$ 104,553	\$ 13,599	\$ (90,954)	-87%
To Unrestricted General Fund for Indirect Costs	14,797	11,496	22,278	10,782	94%
TOTAL OTHER OUTGO	\$ 47,993	\$ 116,726	\$ 37,377	\$ (79,349)	-68%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 663,069	\$ 393,596	\$ 698,016	\$ 304,420	77%

**Long Beach Community College District
2011-2012 Adopted Budget
Contract/Community Education Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2010-2011	2010-2011	2011-2012		
OPERATING SURPLUS/(DEFICIT)	\$ (168,137)	\$ 331,755	\$ (223,880)	\$ (555,635)	-167%
Plus Beginning Balance	958,363	958,363	1,290,118	331,755	35%
ENDING BALANCE	<u>\$ 790,226</u>	<u>\$ 1,290,118</u>	<u>\$ 1,066,238</u>	<u>\$ (223,880)</u>	<u>-17%</u>
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 786,290	\$ 1,290,118	\$ 1,066,238	\$ (223,880)	-17%
Assigned Reserve for Small Business Development Center Program	3,936	0	0	0	na
TOTAL FUND BALANCE	<u>\$ 790,226</u>	<u>\$ 1,290,118</u>	<u>\$ 1,066,238</u>	<u>\$ (223,880)</u>	<u>-17%</u>

**Long Beach Community College District
2011-2012 Adopted Budget**

General Obligation Bond Funds

2002 and 2008 Measure E General Obligation Bonds

The District has two Measure E General Obligation Bonds: 2002 and 2008. A total of \$181 million in bonds were sold under the 2002 Measure E General Obligation Bond program; and a total of \$440 million were authorized under 2008 Measure E. The first \$48.4 million of the 2008 Measure E General Obligation Bonds were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The projects funded by the 2002 and 2008 Measure E General Obligation Bonds will continue to further the modernization of Long Beach City College in accordance with the 2020 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The 2002 Measure E General Obligation Bonds have been completely spent. The description below outlines some of the larger projects planned for the fiscal year July 2011 through June 2012.

Audit Adjustment

The audit adjustment of \$29,589,807 in the 2010-11 unaudited actual column of the 2008 Measure E Bond Fund report relates to the Bond Anticipation Notes (BAN) premium received, which was originally recorded as a liability for interest payable. The adjustment records the premium as revenue and interest liabilities accrue over time.

MEASURE E 2008

Pacific Coast Campus

Multidisciplinary Academic Building (MDAB) – Buildings AA, BB, DD and EE

The Multidisciplinary Academic Building project is the renovation of 71,000 square feet consisting of buildings, AA, BB, DD, and EE. This project is used primarily for academic support, and is partially funded with State Capital Outlay funds. Construction is underway for this project and will continue until early 2014. Additional re-locatable portables will be installed along with interior modifications to existing buildings to accommodate the next phase of the MDAB project.

**Long Beach Community College District
2011-2012 Adopted Budget**

General Obligation Bond Funds

Pacific Coast Campus Fitness Center – Building CC

The Pacific Coast Campus Fitness Center (Building CC) will be fully modernized and will include improvements to adjacent site areas to complete the frontage along Pacific Coast Highway in front of Buildings DD and EE. Construction is anticipated to begin in late 2011.

Student Services Center – Building GG

Building GG will be demolished and replaced with a new structure and landscaping immediately surrounding the new building and in the center quadrangle of the campus. The 30,850 square foot facility will be constructed using the design-build delivery method and will begin design in the later part of 2011. Actual construction is anticipated to begin in the fall of 2013. The new facility will function as the Pacific Coast Campus Student Services Center and will house Admissions & Records, Counseling, DSPS, EOPS, Financial Aid, Cashier, Health Services, the Transfer Center, Food Services and Career & Job Services. Until demolished, Building GG will continue to serve as swing space for the MDAB project.

PCC Infrastructure Improvements

A number of projects will take place to continue efforts to upgrade utilities at the Pacific Coast Campus. The design of a new drainage system that will alleviate flooding and carry storm water to the southeast corner of the campus where it will drain into the City's storm drain system is currently underway. Work will take place during this fiscal year to replace leaking piping and valves that are connected to the Central Plant and will serve several buildings. The scope of work is under review and will begin later in 2011. Following the installation of the new storm drain line, the southeast area of the campus, where the Muffler Shop was recently demolished, will be improved with a new parking lot and complimentary landscape to address the corner of Pacific Coast Highway and Walnut Avenue.

**Long Beach Community College District
2011-2012 Adopted Budget**

General Obligation Bond Funds

Liberal Arts Campus

Student Services Retrofit - Building A

The Building A project is the retrofit of the existing 24,287 square foot single story building into a “one-stop” Student Services Building. It includes the addition of approximately 6,000 square feet. The project is currently underway with demolition complete and new construction begun. Construction is anticipated to be completed late 2012. The retrofit will bring Admissions & Records, Cashier, Counseling, DSPS, EOPS, Financial Aid, Health Services, Outreach & Recruitment, Matriculation and the Transfer Center together.

LAC Infrastructure Improvements

In conjunction with the recent completion of major upgrades to main utilities including telecommunication, reclaimed water, chilled water, gas, potable water, and electricity north of Carson Street, systems will continue to be replaced and/or upgraded within individual buildings to meet the established energy savings milestones. In addition, site lighting will continue to be improved by replacing Veteran’s Stadium parking lot lights with new energy efficient lights.

Bookstore - Building I

The Building I project is the retrofit of Building I into the new Viking Bookstore. Approximately 4,000 square feet will be added to accommodate the space requirements of the bookstore. The project is currently under construction and is anticipated to be completed by the second quarter of 2012.

Master Landscape Implementation

Design on the Master Landscape Implementation Plan for both campuses is under way. The project will address the challenges faced by California to reduce water consumption for irrigation and will reduce the flow of storm water runoff and drainage into the City’s storm drain system. The majority of areas will be designed to 25% using current District standards including drought tolerant plants, reduction of turf areas, and conversion to 100% utilization of reclaimed water installed under the North Loop Infrastructure project.

**Long Beach Community College District
2011-2012 Adopted Budget**

General Obligation Bond Funds

Many of the projects within the overall Landscape Implementation Plan will be carried forward to construction and implemented in coordination with current and near future projects. Priority projects include the Lew Davis Parking Lot & Landscape Project, which will utilize natural percolation to mitigate storm drain flooding in the areas east of Buildings Q & R and provide an additional 24 new parking stalls; the improvements to the Front and Central Quadrangles of the LAC campus, which will redefine the look of both areas with new enriched walkways, plazas, trees and plantings, and drought tolerant landscaping. The project also features a new site drainage system including underground seepage pits, storm water detention tanks, 100% reclaimed water irrigation, decomposed granite areas, site lighting, site furnishings, and signage. Construction is complete on the Lew Davis Parking Lot & Landscape Project. Plan check has begun on the LAC Front and Central Quads. Construction will be coordinated with the current construction of Building A.

Math-Tech Center

The new facility will house the Math Department including a Student Success Center and the Culinary Arts Department, which will feature demonstration kitchens, a restaurant, a baking and a pastry kitchen, chocolate labs and a Culinary Resource Center. The Center will be constructed using the design-build delivery method and will begin design in the later part of 2011. Actual construction is anticipated to begin in the third quarter of 2013.

Nursing/Health Technologies - Building C Modernization

The Nursing/Health Technologies Building will be fully modernized and will include upgrades to interior and exterior finishes, major systems, and will address code compliance. Construction is anticipated to begin in 2013.

**Long Beach Community College District
2011-2012 Adopted Budget
General Obligation Bond Funds
2002 Measure E**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2010-2011	ACTUAL 2010-2011	BUDGET 2011-2012	AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>na</u>
REVENUE					
Local Revenue					
Interest	\$ 0	\$ 35,357	\$ 0	\$ (35,357)	-100%
TOTAL REVENUE	\$ <u>0</u>	\$ <u>35,357</u>	\$ <u>0</u>	\$ <u>(35,357)</u>	<u>-100%</u>
EXPENDITURES					
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 0	\$ 0	\$ 0	\$ 0	na
Arbitrage Liability	0	(133,594)	0	133,594	-100%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ <u>0</u>	\$ <u>(133,594)</u>	\$ <u>0</u>	\$ <u>133,594</u>	<u>-100%</u>
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 0	\$ 0	\$ 0	na
Buildings and Additions	0	133,594	0	(133,594)	-100%
Equipment	0	35,357	0	(35,357)	-100%
TOTAL CAPITAL OUTLAY	\$ <u>0</u>	\$ <u>168,951</u>	\$ <u>0</u>	\$ <u>(168,951)</u>	<u>-100%</u>
TOTAL EXPENDITURES	\$ <u>0</u>	\$ <u>35,357</u>	\$ <u>0</u>	\$ <u>(35,357)</u>	<u>-100%</u>
OPERATING SURPLUS/(DEFICIT)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>na</u>
Plus Beginning Balance	0	0	0	0	na
ENDING BALANCE	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>na</u>

**Long Beach Community College District
2011-2012 Adopted Budget
General Obligation Bond Funds
2008 Measure E**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2010-2011	2010-2011	2011-2012		
BEGINNING BALANCE	\$ 131,622,749	\$ 131,622,749	\$ 106,193,292	\$ (25,429,457)	-19%
Audit Adjustment	0	29,589,807	0	(29,589,807)	-100%
ADJUSTED BEGINNING BALANCE	<u>\$ 131,622,749</u>	<u>\$ 161,212,556</u>	<u>\$ 106,193,292</u>	<u>\$ (55,019,264)</u>	<u>-34%</u>
REVENUE					
Bond Proceeds	\$ 392,327,321	\$ 0	\$ 392,327,321	\$ 392,327,321	na
Interest	1,696,339	1,777,242	1,073,369	(703,873)	-40%
TOTAL REVENUE	<u>\$ 394,023,660</u>	<u>\$ 1,777,242</u>	<u>\$ 393,400,690</u>	<u>\$ 391,623,448</u>	<u>22035%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries - AFT	\$ 104,167	\$ 53,506	\$ 50,661	\$ (2,845)	-5%
Classified Hourly Non-Instructional Salaries	4,821	17,103	14,281	(2,822)	-17%
TOTAL CLASSIFIED SALARIES	<u>\$ 108,988</u>	<u>\$ 70,609</u>	<u>\$ 64,942</u>	<u>\$ (5,667)</u>	<u>-8%</u>
BENEFITS	\$ 46,412	\$ 25,595	\$ 24,003	\$ (1,592)	-6%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 69,669	\$ 18,303	\$ 69,443	\$ 51,140	279%

**Long Beach Community College District
2011-2012 Adopted Budget
General Obligation Bond Funds
2008 Measure E**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 23,651,992	\$ 5,630,821	\$ 22,284,096	\$ 16,653,275	296%
Insurance	976,772	648,295	792,634	144,339	22%
Waste Disposal	3,255	0	3,255	3,255	na
Rents, Building Repair, Maintenance and Equipment Repair	1,843,482	545,110	1,471,162	926,052	170%
Audit	25,000	22,432	22,568	136	1%
Legal	148,140	76,815	163,465	86,650	113%
Postage	1,000	225	814	589	262%
BAN Interest Expenses	0	14,775,000	14,814,807	39,807	0%
Online Software Licensing	8,238	9,855	13,383	3,528	36%
Other Services and Expenses	604,092	667,939	638,082	(29,857)	-4%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 27,261,971	\$ 22,376,492	\$ 40,204,266	\$ 17,827,774	80%
CAPITAL OUTLAY					
Site Acquisitions	\$ 0	\$ 277,475	\$ 222,525	\$ (54,950)	-20%
Site Improvements	7,287,164	1,808,736	8,574,631	6,765,895	374%
Buildings and Additions	271,802,237	31,979,197	246,221,104	214,241,907	670%
Equipment	16,131,073	240,099	15,905,019	15,664,920	6524%
TOTAL CAPITAL OUTLAY	\$ 295,220,474	\$ 34,305,507	\$ 270,923,279	\$ 236,617,772	690%
TOTAL EXPENDITURES	\$ 322,707,514	\$ 56,796,506	\$ 311,285,933	\$ 254,489,427	448%

**Long Beach Community College District
2011-2012 Adopted Budget
General Obligation Bond Funds
2008 Measure E**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
BAN Repayment	\$ 150,000,000	\$ 0	\$ 150,000,000	\$ 150,000,000	na
TOTAL OTHER OUTGO	<u>\$ 150,000,000</u>	<u>\$ 0</u>	<u>\$ 150,000,000</u>	<u>\$ 150,000,000</u>	<u>na</u>
 TOTAL EXPENDITURES & OTHER OUTGO	 \$ 472,707,514	 \$ 56,796,506	 \$ 461,285,933	 \$ 404,489,427	 712%
 OPERATING SURPLUS/(DEFICIT)	 \$ (78,683,854)	 \$ (55,019,264)	 \$ (67,885,243)	 \$ (12,865,979)	 23%
Plus Beginning Balance	131,622,749	161,212,556	106,193,292	(55,019,264)	-34%
ENDING BALANCE	<u>\$ 52,938,895</u>	<u>\$ 106,193,292</u>	<u>\$ 38,308,049</u>	<u>\$ (67,885,243)</u>	<u>-64%</u>
 FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 52,938,895	\$ 106,193,292	\$ 38,308,049	\$ (67,885,243)	-64%

Long Beach Community College District
2011-2012 Adopted Budget

Retiree Health Fund

Retiree benefits current costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. As of our most recent actuarial study dated September 1, 2009, the total actuarially determined liability for current and future retirees is \$31,394,983. The study determined that the Annual Required Contribution (ARC) is \$3,460,567 or 5.55% of covered payroll. Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 2.6062% of the 5.55% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$3,460,567 into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the FUTURIS Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. As of June 30, 2011, the value of the investment in the irrevocable trust was \$1,309,156 (\$1,177,891 cost). We deposited \$96,148 into the irrevocable trust during the 2010-11 fiscal year. This was our contribution for the ARC normal costs related to 2009-10 federally funded salaries. The 2010-11 federal ARC contribution to be deposited into the irrevocable trust is \$79,444.

**Long Beach Community College District
2011-2012 Adopted Budget
Retiree Health Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2010-2011	ACTUAL 2010-2011	BUDGET 2011-2012	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 11,292,389	\$ 11,292,389	\$ 12,748,236	\$ 1,455,847	13%
REVENUE					
Local Revenue					
Interest	\$ 10,000	\$ 39,610	\$ 40,000	\$ 390	1%
Dividend Income	50,000	94,896	95,000	104	0%
TOTAL REVENUE	\$ 60,000	\$ 134,506	\$ 135,000	\$ 494	0%
OTHER FINANCING SOURCES					
From Composite Benefits Rate	\$ 2,100,245	\$ 2,014,347	\$ 2,100,245	\$ 85,898	4%
From Unrestricted General Fund for Unfunded UAAL Contribution	1,360,322	1,446,220	1,360,322	(85,898)	-6%
TOTAL OTHER FINANCING SOURCES	\$ 3,460,567	\$ 3,460,567	\$ 3,460,567	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 3,520,567	\$ 3,595,073	\$ 3,595,567	\$ 494	0%
EXPENDITURES					
Academic Retiree Benefits	\$ 1,013,446	\$ 937,134	\$ 1,030,847	\$ 93,713	10%
Classified Retiree Benefits	1,232,897	1,190,542	1,309,596	119,054	10%
Other Services and Expenses	10,000	11,550	12,000	450	4%
TOTAL EXPENDITURES	\$ 2,256,343	\$ 2,139,226	\$ 2,352,443	\$ 213,217	10%
OPERATING SURPLUS/(DEFICIT)	\$ 1,264,224	\$ 1,455,847	\$ 1,243,124	\$ (212,723)	-15%
Plus Beginning Balance	11,292,389	11,292,389	12,748,236	1,455,847	13%
ENDING BALANCE	\$ 12,556,613	\$ 12,748,236	\$ 13,991,360	\$ 1,243,124	10%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Futuris Irrevocable Trust	\$ 1,057,175	\$ 1,177,891	\$ 1,177,891	\$ 0	0%
Assigned Reserve					
Actuarial Accrued Liability	11,499,438	11,570,345	12,813,469	1,243,124	11%
TOTAL FUND BALANCE	\$ 12,556,613	\$ 12,748,236	\$ 13,991,360	\$ 1,243,124	10%

**Long Beach Community College District
2011-2012 Tentative Budget**

Self Insurance Fund

Education Code Section 72511 authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for comprehensive liability insurance and property insurance coverage up to \$1,000,000. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses from \$1,000,000 to \$25,000,000, and \$5,000,000 to \$250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years. To maintain an adequate balance in this fund, it is necessary to transfer \$1,000,000 from the Unrestricted General Fund.

**Long Beach Community College District
2011-2012 Adopted Budget
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2010-2011	ACTUAL 2010-2011	BUDGET 2011-2012	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 178,486	\$ 178,486	\$ 273,946	\$ 95,460	53%
REVENUE					
Interest	\$ 2,000	\$ 3,512	\$ 3,500	\$ (12)	0%
TOTAL REVENUE	\$ 2,000	\$ 3,512	\$ 3,500	\$ (12)	0%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 975,000	\$ 1,000,000	\$ 1,000,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ 975,000	\$ 1,000,000	\$ 1,000,000	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 977,000	\$ 1,003,512	\$ 1,003,500	\$ (12)	0%
EXPENDITURES					
Classified Non-Instructional Salaries - AFT	\$ 30,941	\$ 30,941	\$ 32,836	\$ 1,895	6%
Benefits	13,614	13,614	14,448	834	6%
Other Supplies	1,017	352	706	354	101%
Professional Services	6,500	7,974	8,500	526	7%
Conferences and Travel Expenses	590	373	1,018	645	173%
Dues and Memberships	100	100	100	0	0%
Insurance Premiums Casualty/Liability	732,693	732,361	750,000	17,639	2%
Miscellaneous Insurance Expense	173,000	100,897	173,000	72,103	71%
Online Software Licensing	350	457	500	43	9%
Other Services and Expenses	1,000	20,024	21,000	976	5%
Equipment	0	959	0	(959)	-100%
TOTAL EXPENDITURES	\$ 959,805	\$ 908,052	\$ 1,002,108	\$ 94,056	10%
OPERATING SURPLUS/(DEFICIT)	\$ 17,195	\$ 95,460	\$ 1,392	\$ (94,068)	-99%
Plus Beginning Balance	178,486	178,486	273,946	95,460	53%
ENDING BALANCE	\$ 195,681	\$ 273,946	\$ 275,338	\$ 1,392	1%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 195,681	\$ 273,946	\$ 275,338	\$ 1,392	1%

**Long Beach Community College District
2011-2012 Tentative Budget**

Student Financial Aid Fund

Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); CAL Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

**Long Beach Community College District
2011-2012 Adopted Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2010-2011	UNAUDITED ACTUAL 2010-2011	ADOPTED BUDGET 2011-2012	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
REVENUE					
Federal Revenue					
Academic Competitive Grant	\$ 300,000	\$ 280,960	\$ 0	\$ (280,960)	-100%
Americorps National Service Awards	150,000	131,861	100,000	(31,861)	-24%
Pell Grants	39,780,000	42,932,235	44,780,000	1,847,765	4%
Perkins Loans (formerly National Direct Student Loans)	0	0	4,000	4,000	na
Scholarships for Disadvantaged Nursing Students	0	26,814	118,610	91,796	342%
Supplemental Education Opportunity Grants	563,031	333,726	655,857	322,131	97%
Title IV Project Launch	0	29,500	30,000	500	2%
W. D. Ford Direct Stafford Loan	7,000,000	8,108,388	8,000,000	(108,388)	-1%
Total Federal Revenue	\$ 47,793,031	\$ 51,843,484	\$ 53,688,467	\$ 1,844,983	4%
State Revenue					
CAL Grants	\$ 2,500,000	\$ 2,030,035	\$ 2,500,000	\$ 469,965	23%
Cooperative Agencies Resources Education (CARE)	123,538	143,442	135,080	(8,362)	-6%
Extended Opportunity Programs and Services	195,347	281,872	290,290	8,418	3%
Total State Revenue	\$ 2,818,885	\$ 2,455,349	\$ 2,925,370	\$ 470,021	19%
Prior Year Carryover					
State Revenue					
Cooperative Agencies Resources Education (CARE)	\$ 1,161	\$ 827	\$ 0	\$ (827)	-100%
Extended Opportunity Programs and Services	86,585	86,585	0	(86,585)	-100%
Total Prior Year Carryover	\$ 87,746	\$ 87,412	\$ 0	\$ (87,412)	-100%
TOTAL REVENUE	\$ 50,699,662	\$ 54,386,245	\$ 56,613,837	\$ 2,227,592	4%

**Long Beach Community College District
2011-2012 Adopted Budget
Student Financial Aid Fund**

	<u>ADOPTED BUDGET 2010-2011</u>	<u>UNAUDITED ACTUAL 2010-2011</u>	<u>ADOPTED BUDGET 2011-2012</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund					
Return to Title IV District Contribution	\$ 90,000	\$ 3,608	\$ 45,000	\$ 41,392	1147%
Never Attend Award	130,000	113,484	175,000	61,516	54%
CARE Excess Costs	0	380	0	(380)	-100%
Scholarships for Disadvantaged Nursing Students Excess Costs	0	880	0	(880)	-100%
TOTAL OTHER FINANCING SOURCES	<u>\$ 220,000</u>	<u>\$ 118,352</u>	<u>\$ 220,000</u>	<u>\$ 101,648</u>	<u>86%</u>
TOTAL REVENUE AND OTHER SOURCES	\$ 50,919,662	\$ 54,504,597	\$ 56,833,837	\$ 2,329,240	4%
EXPENDITURES					
Academic Competitive Grant	\$ 300,000	\$ 280,960	\$ 0	\$ (280,960)	-100%
Americorps National Service Awards	150,000	131,861	100,000	(31,861)	-24%
CAL Grants	2,500,000	2,030,035	2,500,000	469,965	23%
Cooperative Agencies Resources Education (CARE)	124,699	144,650	135,080	(9,570)	-7%
Extended Opportunity Programs and Services	281,932	368,379	290,290	(78,089)	-21%
Pell Grants	40,000,000	43,046,178	45,000,000	1,953,822	5%
Perkins Loans (formerly National Direct Student Loans)	0	0	4,000	4,000	na
Scholarships for Disadvantaged Nursing Students	0	27,694	118,610	90,916	328%
Supplemental Education Opportunity Grants	563,031	332,913	655,857	322,944	97%
Title IV Project Launch	0	29,500	30,000	500	2%
W. D. Ford Direct Stafford Loan	7,000,000	8,112,427	8,000,000	(112,427)	-1%
TOTAL EXPENDITURES	<u>\$ 50,919,662</u>	<u>\$ 54,504,597</u>	<u>\$ 56,833,837</u>	<u>\$ 2,329,240</u>	<u>4%</u>
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	<u>\$ 121,523</u>	<u>\$ 121,523</u>	<u>\$ 121,523</u>	<u>\$ 0</u>	<u>0%</u>
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

**Long Beach Community College District
2011-2012 Adopted Budget**

Veterans' Stadium Operations Fund

This Special Revenue Fund is 100% self-supporting. Revenues are derived from the rental of Veterans' Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

A major \$1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund. The original loan agreement required five annual payments of \$340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement developed. As a result, the Veterans' Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans' Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period for one year. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in 2009-10 and 2010-11. We have budgeted \$150,000 to be repaid in 2011-12. As of June 30, 2011, the remaining loan balance is \$1 million.

**Long Beach Community College District
2011-2012 Adopted Budget
Veterans Stadium Operations Fund**

	ADOPTED BUDGET 2010-2011	UNAUDITED ACTUAL 2010-2011	ADOPTED BUDGET 2011-2012	CHANGE	
				AMOUNT	PERCENT
BEGINNING BALANCE	\$ 542,397	\$ 542,397	\$ 585,322	\$ 42,925	8%
REVENUES					
Local Revenue	\$ 900,000	\$ 1,044,083	\$ 1,000,000	\$ (44,083)	-4%
TOTAL REVENUE AND OTHER SOURCES	\$ 900,000	\$ 1,044,083	\$ 1,000,000	\$ (44,083)	-4%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries - AFT	\$ 183,113	\$ 179,261	\$ 237,219	\$ 57,958	32%
Classified Manager/Supervisor Salaries	109,234	109,152	118,369	9,217	8%
Classified Hourly Non-Instructional Salaries	81,000	88,824	81,000	(7,824)	-9%
TOTAL CLASSIFIED SALARIES	\$ 373,347	\$ 377,237	\$ 436,588	\$ 59,351	16%
BENEFITS	\$ 138,353	\$ 137,561	\$ 166,989	\$ 29,428	21%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 25,000	\$ 46,717	\$ 45,000	\$ (1,717)	-4%
Fuel	2,000	1,558	2,000	442	28%
TOTAL SUPPLIES AND MATERIALS	\$ 27,000	\$ 48,275	\$ 47,000	\$ (1,275)	-3%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 35,000	\$ 35,392	\$ 35,000	\$ (392)	-1%
Travel and Conferences	1,000	53	250	197	372%
Utilities	174,000	169,634	198,500	28,866	17%
Rents, Building Repair Maintenance and Equipment Repair	32,000	20,657	45,600	24,943	121%
Postage	100	137	150	13	9%
Other Services and Expenses	20,000	21,667	20,600	(1,067)	-5%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 262,100	\$ 247,540	\$ 300,100	\$ 52,560	21%

**Long Beach Community College District
2011-2012 Adopted Budget
Veterans Stadium Operations Fund**

	ADOPTED BUDGET 2010-2011	UNAUDITED ACTUAL 2010-2011	ADOPTED BUDGET 2011-2012	CHANGE	
				AMOUNT	PERCENT
CAPITAL OUTLAY					
Equipment	\$ 80,000	\$ 40,545	\$ 51,300	\$ 10,755	27%
TOTAL EXPENDITURES	\$ 880,800	\$ 851,158	\$ 1,001,977	\$ 150,819	18%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER OUTGO	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 1,030,800	\$ 1,001,158	\$ 1,151,977	\$ 150,819	15%
OPERATING SURPLUS/(DEFICIT)	\$ (130,800)	\$ 42,925	\$ (151,977)	\$ (194,902)	-454%
Plus Beginning Balance	542,397	542,397	585,322	42,925	8%
ENDING BALANCE	\$ 411,597	\$ 585,322	\$ 433,345	\$ (151,977)	-26%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 411,597	\$ 585,322	\$ 433,345	\$ (151,977)	-26%