

ADOPTED BUDGET

Fiscal Year 2015-2016



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2015-2016 Adopted Budget**

Submitted by:

Eloy O. Oakley
Superintendent-President

To the:

Board of Trustees
Douglas W. Otto, President

Irma Archuleta, Vice President
Dr. Virginia Baxter, Member

Jeffrey A. Kellogg, Member
Sunny Zia, Member

September 8, 2015

Long Beach Community College District
2015-2016 Adopted Budget

Table of Contents

Superintendent’s Message	1
Budget Assumptions and Implications	10
Summary of All Expenditures and Other Outgo by Fund	16
Unrestricted General Fund 01	17
Restricted General Fund 12	24
Restricted Parking Program	34
Student Health Centers	36
Capital Projects Fund 41.....	38
Child and Adult Development Fund 33	43
Contract / Community Education Fund 59	47
General Obligation Bond Fund 46	51
Retiree Health Fund 79	59
Self Insurance Fund 61	62
Student Financial Aid Fund 74	65
Veterans’ Stadium Operations Fund 58	68

**Long Beach Community College District
2015-2016 Adopted Budget**

Superintendent's Message

September 8, 2015

Board of Trustees
Long Beach, California 90808

Mr. President, Members of the Board, and Members of the Community:

These are definitely improving budget times. The State Budget was signed on time for the fifth year in a row and K-14 education fared well in this budget. The State Budget includes \$68.4 billion in Proposition 98 (K-14) funding, which is an increase of \$7.6 billion or 2.5% from the prior year. There is an additional \$6.1 billion in Proposition 98 funding due to higher than expected state revenues and the mechanics of the Proposition 98 guarantee. While we celebrate the increased funding, we recognize that this will be a short lived system-wide budget increase. The portion of our increased funding due to Proposition 98 maintenance factors, which are triggered in the formula due to prior years' cuts will not continue because that maintenance factor is now almost completely paid off. We also know that though the timing of economic downturns may be unpredictable, we can predict that they will happen again. This budget also reflects Governor Brown's years of experience with California budgets and his view of the future. He continues his priorities of protecting against boom and bust cycles, retiring debt and focusing new money on education. He does not want to overextend programs at a level that is unsustainable. The State Budget includes a \$3.4 billion reserve and is based on the Governor's conservative revenue forecasts. Highlights from the State Budget and the impact on Long Beach City College (LBCC) are listed below:

- \$156.5 million (3%) in growth funding. The Adopted Budget includes \$1.7 million for LBCC if we generate an additional 1.70% growth (347 FTES).
- \$61.1 million (1.02%) COLA (cost of living increase), which approximates \$1.1 million for LBCC.

**Long Beach Community College District
2015-2016 Adopted Budget**

Superintendent's Message

- \$471.7 million for Student Success and Support (SSSP, formerly Matriculation). Includes a 1.3:1 district match requirement. It is unknown how much LBCC will receive. In 2014-15, we received \$2.5 million out of statewide total of \$173.7 million.
- \$155 million for Student Equity. It is unknown how much LBCC will receive. In 2014-15, we received \$1.3 million out of statewide total of \$70 million.
- \$10 million for Basic Skills Partnership Pilot Program in the form of two \$5 million grants.
- \$49.5 million for enhanced non-credit rate equalization, which approximates \$290,000 for LBCC.
- \$266.7 million base allocation increase, which is about \$4.8 million for LBCC.
- \$62.3 million for full-time faculty hiring, which is about \$1.1 million for LBCC and requires hiring 10 full-time faculty for Fall 2016.
- \$2.5 million for COLA for categorical programs (DSPS, EOPS, and CalWORKs), which is about \$35,000 for LBCC.
- \$33.7 million to restore EOPS funding to pre-recession level, which is about \$446,000 for LBCC.
- \$148 million for deferred maintenance/instructional equipment with no match requirement. \$2.6 million for LBCC, which is budgeted equally between scheduled maintenance and instructional equipment.
- \$38.7 million for Proposition 39 for clean energy efficiency projects. \$583,855 for LBCC in this 3rd year of the 5-year program.
- \$94.5 million to eliminate system deferrals. As a result, we have no plans for short-term financing (TRAN) in 2015-16.
- \$632 million to pay down Mandated Cost reimbursements to be allocated based on FTES. \$11.3 million in one-time funding for LBCC.
- \$60 million for Basic Skills and Student Outcomes Transformation Program.

**Long Beach Community College District
2015-2016 Adopted Budget**

Superintendent's Message

- \$39 million financial aid support for Cal Grant B recipients. The impact of this new funding on LBCC students is unknown at this time.

The Adopted Budget includes ten funds totaling \$436,978,492 and is based on the attached budget assumptions developed by the Budget Advisory Committee.

Unrestricted General Fund

In this improving economy, we continue strategically evaluating restoration of staffing. Efforts toward restoration include the following:

- | | |
|---|-------------|
| • Hiring 36 full-time faculty (27 new and 9 replacements) | \$2,800,000 |
| • Restoring 51 classified positions | 248,000 |
| • Management reorganization (5 positions) | 560,000 |

Salary increases were provided in 2014-15 for the first time in five years. Full-time faculty pay schedules were revised effective November 1, 2014 resulting in an average 5.07% pay increase. Part-time faculty received a 3.00% increase effective July 1, 2014 and an additional 2.07% increase effective November 1, 2014. They also received half of funded COLA, 0.51% increase effective July 1, 2015. They will also receive a half of funded COLA increase effective July 1, 2016. Management received a 2.00% on-schedule and 2.00% off-schedule increase effective July 1, 2014. The 2.00% off-schedule increase terminated on June 30, 2015. They were provided a 3.02% increase effective July 1, 2015. Classified employees were provided a 4.00% increase effective July 1, 2014; an additional increase of 1.02% effective July 1, 2015 and the greater of 0.80% or half of funded COLA effective July 1, 2016. All of these increases are included in the Adopted Budget.

**Long Beach Community College District
2015-2016 Adopted Budget**

Superintendent's Message

State apportionment deficit factors continue to be volatile in recent years due to the increasingly complicated nature of apportionment funding including EPA funding and the elimination of redevelopment agencies. The prior year's recalculations provided \$1.1 million additional revenue due mainly to the reduction of our 2013-14 deficit factor. Current year apportionment deficit factors fluctuated from as high as 1.63% to 0.32% at 2014-15 fiscal year end, resulting in apportionment revenue, which was almost \$1 million over the Adopted Budget. Additional growth funding earned also contributed to that increase. This apportionment revenue, an unexpected one-time Mandated Costs allocation of \$879,000, IRS settlement savings, salary savings due to vacancies and various expenditure budget savings have enabled us to end the fiscal year with a surplus for 2014-15 of \$4.4 million. The surplus brought our unrestricted fund balance to \$25.6 million at June 30, 2015.

I am recommending a proposed Adopted Budget with an operating deficit of (\$1.6) million resulting in a \$23.9 million ending fund balance at June 30, 2016. Increased budgets to cover additional positions, increased pay rates, and significant increases to health benefit premiums and pension costs contribute to the deficit. Much of the additional funding provided is one-time or non-discretionary funding. We know that pension contributions are scheduled to increase significantly in future years, so we need to plan ahead. In order to better explain the operating deficit, I have provided more details below for both revenue and expenditure changes.

**Long Beach Community College District
2015-2016 Adopted Budget**

Superintendent's Message

Revenues: Major increase / (decrease):

Changes from 2014-15 – Unaudited Actuals		Comments
Apportionment	\$7,544,555	<p>The increase is the net of:</p> <ul style="list-style-type: none"> • (\$0.23) million due to the increase of the deficit factor from 0.32% to 0.50%. • \$1.71 million in growth. • \$1.08 million in COLA • (\$1.14) million decrease due to prior year apportionment recalculation revenue and full-time faculty adjustment. • \$4.74 million increase to base allocation. • \$0.29 million increase from enhanced non-credit rate equalization. • \$1.09 million increase in new full-time faculty allocation.
Other State Revenue	\$10,632,618	The increase is due to the one-time allocation of \$11.3 million in mandated cost revenue, and a loss of ongoing mandated cost revenue of \$0.8 million and other changes.

**Long Beach Community College District
2015-2016 Adopted Budget**

Superintendent's Message

Expenditures: Major increases / (decreases):

Changes from 2014-15 - Unaudited Actuals		Comments
Total Academic Salaries	\$3,770,532	The increase is due mainly to hiring 36 new full-time faculty and the effect of salary schedule restructuring.
Total Classified Salaries	\$2,347,166	The increase is due mainly to the restoration of certain previously reduced positions (4.8 FTE – 51 positions), step & column increases, salary increases, and the assumption that vacancies will be filled.
Total Benefits	\$4,125,454	The increase is due to the increase in positions and increases to certain benefit rates, most notably the 16.2% health & welfare, 1.85% STRS and 0.076% PERS increases.
Contract Services and Operating Expenses	\$4,283,067	The increase is mainly due to the following items: \$0.5 million election costs, \$0.4 million consulting costs for Student Support system, \$0.7 million due to saving from IRS penalty in 2014-15, \$1.5 million funded by one-time Mandated Costs for Professional Development, Website Design & Implementation, Communication Plan, Educational Master Plan, Innovate So Cal, Title IX compliance, and discretionary budget augmentation.
Capital Outlay	\$2,695,925	The increase is due mainly to one-time expenditures for technology refresh and instructional equipment funded by the Mandated Cost revenue augmentation.

**Long Beach Community College District
2015-2016 Adopted Budget**

Superintendent's Message

Expenditures: Major increases / (decreases) (continued):

Changes from 2014-15 - Unaudited Actuals		Comments
Other Outgo	\$6,521,937	The increases is mainly due to the \$7.1 million transfer to the Capital Outlay Fund for scheduled maintenance, technology refresh, and instructional equipment projects funded by the Mandated Cost revenue augmentation less the \$0.7 million decrease in transfers to the Self-Insurance fund.

Reserves

The board has adopted a policy requiring a 5.5% reserve in the Unrestricted General Fund. Therefore, \$7,195,907 has been budgeted for this purpose. Additionally, \$10,548,135 has been reserved for the newly created Institutional Effectiveness goal, \$2,746,018 has been reserved for vacation and load banking, \$1,751,000 has been reserved for 17 new full-time faculty and \$1,708,413 has been reserved for potential enrollment shortfall. If it becomes necessary to use any reserves it will be formally reported to the Board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$44,594,556. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding source. Included in this fund are: the Small Business Development Centers, Vocational Technology Education Act, state categorical funds for Basic Skills, Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Success and Support Program (SSSP), Student Equity, the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education and

**Long Beach Community College District
2015-2016 Adopted Budget**

Superintendent's Message

other state supported programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

General Obligation Bond Fund

A total of \$440 million in bonds were authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling \$237 million in December 2012 to repay the BAN and to fund ongoing bond projects. Four major projects at the Pacific Coast Campus and five at the Liberal Arts Campus are planned for the 2015-16 fiscal year.

Other Funds

Other funds are balanced. Their reserves have been impacted by the recent economic crisis and current recovery. In the Capital Projects Fund, the state budget has provided scheduled maintenance funds for the third year in a row after years without funding. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. Please see the following pages for more specific information about other funds.

Next Steps

The Adopted Budget provides the college administration with spending authority to operate the college during the 2015-16 fiscal year.

Community colleges fill a unique role in education. That is more true today than ever. Demands in our economy, the rapid introduction of new technologies and other advancements in the workplace have all necessitated additional education beyond high school. The marketplace demands some form of higher education, whether it's a college degree, credential or additional technical education. The increased funding in the 2015-16 State Budget will definitely help us in our role. Of course, great responsibility comes with the opportunities provided by this increased funding. The challenges of working through the funding cuts of the great recession have been replaced by challenges to plan ahead and use this funding effectively to help our

**Long Beach Community College District
2015-2016 Adopted Budget**

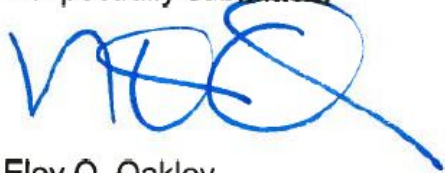
Superintendent's Message

students succeed in greater numbers. Part of our planning for the future includes preparing for the challenges below:

- Sunset of Proposition 30 revenues – sales tax increase (approximately 21% of Proposition 30 revenue) terminates at the end of 2016 and income tax increase terminates at the end of 2018.
- Pension Obligations – STRS and PERS obligations are scheduled to increase rapidly in the upcoming years.

At Long Beach City College, we will continue to work together. As we have worked through the great recession, we will now work toward helping our students reach their educational and employment goals in this rapidly changing workplace.

Respectfully submitted,



Eloy O. Oakley
Superintendent-President

**Long Beach Community College District
2015-2016 Adopted Budget**

Budget Assumptions and Implications

The following Budget Assumptions and Implications were recommended by the Budget Advisory Committee (BAC).

I. ORGANIZATION

There will be potential budget redirections in response to both the State's budget impact and the priority as identified by the College Planning Committee (CPC) for 2015-16 Institutional Priorities. The organization of the budget will be the same as 2014-15.

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Adopted Budget is based on the Governor's budget.

- A. Deficit spending will be minimized.
- B. Our FTES targets will be 20,754.20 (20,367.40 credit, 173.30 non-credit and 213.50 enhanced non-credit). We will attempt to align enrollment commensurate with funding levels provided by the State.
- C. Carryover will only exist for the one-time allocations provided in previous years specific to the Technology Master Plan and refresh, extension courses excess revenues, professional development, instructional equipment, and mobile application deployment. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.
- D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.
- E. Essential operational and maintenance functions of the college will be funded.

**Long Beach Community College District
2015-2016 Adopted Budget**

Budget Assumptions and Implications

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES (continued)

- F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.
- G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

III. RESERVE ASSUMPTIONS

- A. The District will maintain an unrestricted reserve for contingencies of 5.5% of unrestricted expenditures and other outgo in accordance with Board policy. The fiscal stability trigger established by the Chancellor's Office is a minimum prudent unrestricted general fund balance reserve of 5% (calculated as a percentage of expenditures and other outgo).
- B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is estimated at \$2,329,001 as of June 30, 2015.
- C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$417,017.
- D. The District will set aside a reserve totaling \$1,708,413 equivalent to the growth revenue budgeted until which time the growth revenue has been earned by the funded FTES generated.

**Long Beach Community College District
2015-2016 Adopted Budget**

Budget Assumptions and Implications

IV. FEDERAL REVENUE CHANGES

Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A 0.5% deficit factor will be included to offset a possible short fall from apportionment revenues.
- B. We are budgeting a 1.02% COLA.
- C. It is expected that we will be funded at a 20,754 FTES level. This would provide approximately \$1.71 million in additional revenues. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.
- D. Categorically funded programs (such as SSSP, Student Equity, EOPS, DSPS, etc.) income estimates will reflect figures in the State budget.
- E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 22% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- F. Any block grants will be for one-time purposes and will not incur on-going costs into the future. \$2.6 million for LBCC block grants are included in the State Budget for scheduled maintenance and instructional equipment with no match requirement. In addition, one-time funds are provided through Mandated Costs. These one-time funds are meant for deferred maintenance, instructional equipment, and other one-time costs.

**Long Beach Community College District
2015-2016 Adopted Budget**

Budget Assumptions and Implications

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS (continued)

- G. Base allocation increase of 4.65% is budgeted. These funds will be used to offset the health and welfare, STRS and PERS contribution rate increases.

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.
- C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans' Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be available for expenditure.
- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets.

**Long Beach Community College District
2015-2016 Adopted Budget**

Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

- C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted.
- D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. The rate increases/decreases are as follows:
- | | |
|-----------------------------------|--|
| Blue Cross PPO: +28.5% | Delta Dental PPO: +1.3% |
| Blue Cross HMO: +6.6% | Delta Dental HMO: +3.0% |
| Kaiser: +6.7% | VSP: no change |
| Mental Health Network EAP: +11.0% | Basic Life: no change /AD&D: no change |
- These increases/decreases combined currently result in a 16.2% blended rate increase.
- E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the rates are as follows: PERS 11.847% (0.076% increase over prior year), STRS 10.73% (1.85% increase), Workers' Compensation 1.956% (0.136% increase), SUI 0.05% (no change), and Retiree Benefits 4.9% (no change).
- F. Any purchases initiated during the year will be completed before the end of the year.
- G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.
- H. Throughout the year, any savings incurred from vacant classified positions may be transferred to cover the cost of a limited-term employee (LTE) while the permanent position is in recruitment.

**Long Beach Community College District
2015-2016 Adopted Budget**

Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

- I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.

- J. The Annual Required Contribution (ARC) for the Retiree Health Benefits as noted in the actuarial study dated September 1, 2013 is \$2,761,417. This represents approximately 4.9% (no change) of covered payroll.

VIII. OTHER ASSUMPTIONS

- A. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District
2015-2016 Adopted Budget
Summary of All Expenditures & Other Outgo by Fund**

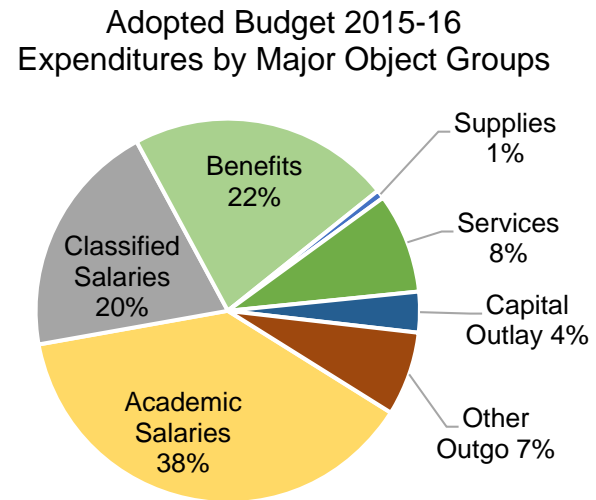
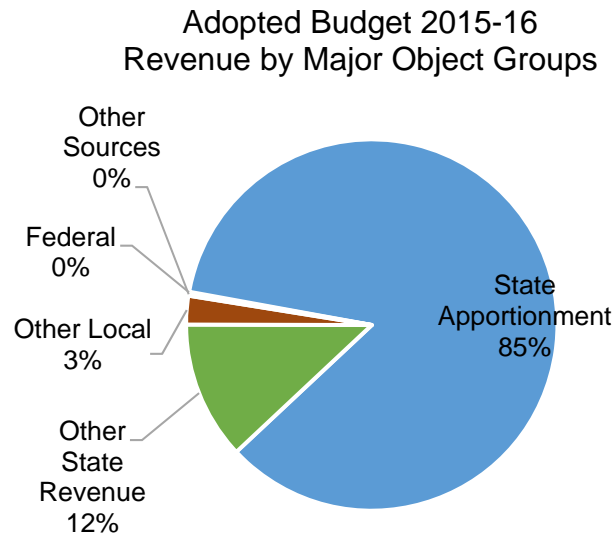
	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2014-2015	2014-2015	2015-2016		
UNRESTRICTED GENERAL FUND	\$ 111,278,494	\$ 106,798,354	\$ 130,834,669	\$ 24,036,315	23%
RESTRICTED GENERAL FUND	\$ 24,247,219	\$ 24,284,088	\$ 44,594,556	\$ 20,310,468	84%
CAPITAL PROJECTS FUND	\$ 4,794,223	\$ 1,228,184	\$ 13,630,786	\$ 12,402,602	1010%
CHILD AND ADULT DEVELOPMENT FUND	\$ 1,565,202	\$ 1,553,360	\$ 1,701,987	\$ 148,627	10%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 842,276	\$ 623,178	\$ 867,569	\$ 244,391	39%
GENERAL OBLIGATION BOND FUND	\$ 181,658,932	\$ 47,068,458	\$ 185,558,516	\$ 138,490,058	294%
RETIREE HEALTH FUND	\$ 2,701,268	\$ 2,311,772	\$ 3,295,457	\$ 983,685	43%
SELF INSURANCE FUND	\$ 1,452,395	\$ 1,129,877	\$ 2,169,736	\$ 1,039,859	92%
STUDENT FINANCIAL AID FUND	\$ 59,293,765	\$ 46,228,175	\$ 53,054,165	\$ 6,825,990	15%
VETERANS STADIUM OPERATIONS FUND	\$ 1,253,536	\$ 1,121,509	\$ 1,271,051	\$ 149,542	13%
TOTAL EXPENDITURES & OTHER OUTGO	<u>\$ 389,087,310</u>	<u>\$ 232,346,955</u>	<u>\$ 436,978,492</u>	<u>\$ 204,631,537</u>	<u>88%</u>

Long Beach Community College District
2015-2016 Adopted Budget

Unrestricted General Fund

The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from full-time equivalent students (FTES) and is a combination of student enrollment fees, local property taxes and state apportionment revenue. For 2015-16, the apportionment revenue is estimated to be \$109,986,826 which is based on 20,754 funded FTES.

The pie charts below present a graphic picture of the Unrestricted General Fund budgeted revenues and expenditures broken out by the major account groups. As noted above, state apportionment includes state and local revenue components.



**Long Beach Community College District
2015-2016 Adopted Budget
Unrestricted General Fund**

	ADOPTED BUDGET		UNAUDITED ACTUAL		ADOPTED BUDGET		CHANGE	
	2014-2015	2014-2015	2014-2015	2014-2015	2015-2016	2015-2016	AMOUNT	PERCENT
BEGINNING BALANCE	<u>\$ 21,201,743</u>	<u>\$ 21,201,743</u>	<u>\$ 21,201,743</u>	<u>\$ 21,201,743</u>	<u>\$ 25,606,796</u>	<u>\$ 25,606,796</u>	<u>\$ 4,405,053</u>	<u>21%</u>
REVENUE								
Federal Revenue	\$ 119,000	\$ 156,594	\$ 119,000	\$ 156,594	\$ 119,000	\$ 119,000	\$ (37,594)	-24%
State Principal Apportionment								
State General Apportionment	\$ 64,248,606	\$ 61,034,962	\$ 64,248,606	\$ 61,034,962	\$ 68,878,787	\$ 68,878,787	\$ 7,843,825	13%
Education Protection Account	16,139,738	18,591,979	16,139,738	18,591,979	17,018,831	17,018,831	(1,573,148)	-8%
Property Taxes	15,432,009	16,729,482	15,432,009	16,729,482	18,998,610	18,998,610	2,269,128	14%
Enrollment Fee Revenue @ 98%	4,538,167	4,942,855	4,538,167	4,942,855	5,090,598	5,090,598	147,743	3%
Sub Total	<u>\$ 100,358,520</u>	<u>\$ 101,299,278</u>	<u>\$ 100,358,520</u>	<u>\$ 101,299,278</u>	<u>\$ 109,986,826</u>	<u>\$ 109,986,826</u>	<u>\$ 8,687,548</u>	<u>9%</u>
Prior Year Adjustment								
Prior Year Recalculation	0	1,411,328	0	1,411,328	0	0	(1,411,328)	-100%
Prior Year Adjustment for Education Protection Account	0	19,826	0	19,826	0	0	(19,826)	-100%
General Apportionment Adjustment for Full-Time Faculty	0	(288,161)	0	(288,161)	0	0	288,161	-100%
Sub Total Prior Year Adjustment	<u>\$ 0</u>	<u>\$ 1,142,993</u>	<u>\$ 0</u>	<u>\$ 1,142,993</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1,142,993)</u>	<u>-100%</u>
Total State Principal Apportionment	\$ 100,358,520	\$ 102,442,271	\$ 100,358,520	\$ 102,442,271	\$ 109,986,826	\$ 109,986,826	\$ 7,544,555	7%
Other State Revenue								
Mandated Cost Reimbursement	\$ 557,452	\$ 1,436,642	\$ 557,452	\$ 1,436,642	\$ 571,408	\$ 571,408	\$ (865,234)	-60%
One-Time Mandated Costs	0	0	0	0	11,294,383	11,294,383	11,294,383	na
Part-time Faculty Compensation	453,420	453,420	453,420	453,420	422,202	422,202	(31,218)	-7%
State Lottery	2,587,520	2,645,571	2,587,520	2,645,571	2,902,620	2,902,620	257,049	10%
BOG Fee Waivers Administration	348,248	348,248	348,248	348,248	339,351	339,351	(8,897)	-3%
Prior Year Adjustment for Other Programs	0	13,465	0	13,465	0	0	(13,465)	-100%
Total Other State Revenue	<u>\$ 3,946,640</u>	<u>\$ 4,897,346</u>	<u>\$ 3,946,640</u>	<u>\$ 4,897,346</u>	<u>\$ 15,529,964</u>	<u>\$ 15,529,964</u>	<u>\$ 10,632,618</u>	<u>217%</u>

**Long Beach Community College District
2015-2016 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2014-2015	2014-2015	2015-2016		
Local Revenue					
From LBCC Auxiliary	\$ 82,178	\$ 82,178	\$ 82,178	\$ 0	0%
Enrollment Fee Revenue @ 2%	90,763	100,875	103,890	3,015	3%
Enrollment Fee Revenue (Extension Courses)	97,261	38,793	0	(38,793)	-100%
International Student Fees	1,040,000	1,046,669	1,040,000	(6,669)	-1%
Nonresident Tuition Fees	800,000	849,606	900,000	50,394	6%
Materials and Off-Campus Facility Use Fees	61,655	97,733	97,792	59	0%
Summer Recreation Program	43,000	69,712	60,000	(9,712)	-14%
Other Local Revenue	950,200	1,023,741	931,965	(91,776)	-9%
Total Local Revenue	\$ 3,165,057	\$ 3,309,307	\$ 3,215,825	\$ (93,482)	-3%
TOTAL REVENUE	\$ 107,589,217	\$ 110,805,518	\$ 128,851,615	\$ 18,046,097	16%
OTHER FINANCING SOURCES					
Sale of Surplus Equipment	\$ 0	\$ 64,379	\$ 2,000	\$ (62,379)	-97%
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	\$ 10,509	\$ 13,510	\$ 3,731	\$ (9,779)	-72%
From Capital Projects Fund (Rent from East Campus)	\$ 320,000	\$ 320,000	\$ 320,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ 330,509	\$ 397,889	\$ 325,731	\$ (72,158)	-18%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 107,919,726	\$ 111,203,407	\$ 129,177,346	\$ 17,973,939	16%

**Long Beach Community College District
2015-2016 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2014-2015</u>	<u>UNAUDITED ACTUAL 2014-2015</u>	<u>ADOPTED BUDGET 2015-2016</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 22,861,404	\$ 22,990,121	\$ 24,989,261	\$ 1,999,140	9%
Academic Administrator Salaries	3,509,494	3,264,686	3,750,068	485,382	15%
Department Head/Coordinator Salaries	2,310,919	2,267,328	2,455,914	188,586	8%
Full Time Counselor Salaries	2,221,070	2,122,907	2,486,582	363,675	17%
Full Time Librarian Salaries	498,386	508,221	602,546	94,325	19%
Academic Hourly Instructional Salaries	13,835,962	13,941,770	14,305,737	363,967	3%
Academic Hourly Non-Instructional Salaries	1,032,235	841,433	1,164,536	323,103	38%
Librarian Hourly Salaries	363,979	411,625	363,979	(47,646)	-12%
TOTAL ACADEMIC SALARIES	\$ 46,633,449	\$ 46,348,091	\$ 50,118,623	\$ 3,770,532	8%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 15,456,665	\$ 14,331,702	\$ 15,610,784	\$ 1,279,082	9%
Classified Manager/Supervisor Salaries	4,870,376	4,434,691	5,489,982	1,055,291	24%
Confidential Salaries	1,244,749	1,165,612	1,207,624	42,012	4%
Classified Instructional Salaries	2,135,543	1,955,675	2,398,765	443,090	23%
Classified Hourly Non-Instructional Salaries	565,014	1,146,787	522,248	(624,539)	-54%
Classified Hourly Instructional Salaries	865,901	710,921	863,151	152,230	21%
TOTAL CLASSIFIED SALARIES	\$ 25,138,248	\$ 23,745,388	\$ 26,092,554	\$ 2,347,166	10%
BENEFITS	\$ 25,549,772	\$ 24,809,705	\$ 28,935,159	\$ 4,125,454	17%

**Long Beach Community College District
2015-2016 Adopted Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 41,339	\$ 57,249	\$ 50,000	\$ (7,249)	-13%
Instructional Supplies	0	12,091	18,781	6,690	55%
Instructional Supplies (Contract/Community Education Profit Share Account)	13,549	3,643	10,449	6,806	187%
Instructional Material Fees	84,484	97,123	117,152	20,029	21%
Other Supplies	553,338	437,650	692,332	254,682	58%
Fuel	65,192	53,916	65,192	11,276	21%
TOTAL SUPPLIES AND MATERIALS	\$ 757,902	\$ 661,672	\$ 953,906	\$ 292,234	44%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 3,539,567	\$ 3,043,269	\$ 4,320,898	\$ 1,277,629	42%
Travel and Conferences	248,748	222,548	349,574	127,026	57%
Air Quality Management District Site Fees	35,000	32,402	35,000	2,598	8%
Staff Development	10,910	9,157	20,983	11,826	129%
Dues and Memberships	165,138	154,644	186,326	31,682	20%
Insurance	3,356	3,356	3,356	0	0%
Utilities	2,876,861	2,411,654	2,901,401	489,747	20%
Rents, Building Repair, Maintenance and Equipment Repair	1,066,209	864,424	879,549	15,125	2%
Environmental Health Fees	930	407	930	523	129%
Audit	124,470	111,470	140,970	29,500	26%
Election	371,685	0	450,000	450,000	na
Legal Services	328,940	220,146	317,440	97,294	44%
TRANS Cost on Issuance & IRS Costs	0	(715,600)	0	715,600	-100%
Fingerprinting	10,000	9,834	11,500	1,666	17%
Postage	156,601	44,084	148,601	104,517	237%
Credit Card Fees	200,000	178,521	200,000	21,479	12%
Online Software Licensing	346,460	520,974	679,258	158,284	30%
Other Services and Expenses	586,493	464,822	1,691,515	1,226,693	264%
Indirect Costs	(1,078,779)	(843,584)	(1,321,706)	(478,122)	57%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 8,992,589	\$ 6,732,528	\$ 11,015,595	\$ 4,283,067	64%

**Long Beach Community College District
2015-2016 Adopted Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
CAPITAL OUTLAY					
Buildings and Additions	\$ 0	\$ 4,892	\$ 24,521	\$ 19,629	401%
Library Books	126,474	113,772	134,055	20,283	18%
Equipment	2,323,910	1,428,196	3,879,229	2,451,033	172%
Lease/Purchase	262,200	238,020	443,000	204,980	86%
TOTAL CAPITAL OUTLAY	\$ 2,712,584	\$ 1,784,880	\$ 4,480,805	\$ 2,695,925	151%
TOTAL EXPENDITURES	\$ 109,784,544	\$ 104,082,264	\$ 121,596,642	\$ 17,514,378	17%
OTHER OUTGO					
Payments to Students	\$ 450	\$ 0	\$ 0	\$ 0	na
INTERFUND TRANSFERS OUT					
To Capital Projects Fund	\$ 0	\$ 0	\$ 7,142,827	\$ 7,142,827	na
To Child and Adult Development Fund	150,000	150,000	150,000	0	0%
To Self Insurance Fund	1,233,500	2,533,500	1,835,200	(698,300)	-28%
To Student Financial Aid Fund					
Return to Title IV District Contribution	\$ 110,000	\$ 32,590	\$ 110,000	\$ 77,410	238%
TOTAL OTHER OUTGO	\$ 1,493,950	\$ 2,716,090	\$ 9,238,027	\$ 6,521,937	240%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 111,278,494	\$ 106,798,354	\$ 130,834,669	\$ 24,036,315	23%
OPERATING SURPLUS/(DEFICIT)	\$ (3,358,768)	\$ 4,405,053	\$ (1,657,323)	\$ (6,062,376)	-138%
Plus Beginning Balance	21,201,743	21,201,743	25,606,796	4,405,053	21%
ENDING BALANCE	\$ 17,842,975	\$ 25,606,796	\$ 23,949,473	\$ (1,657,323)	-6%

**Long Beach Community College District
2015-2016 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	<u>2014-2015</u>	<u>2014-2015</u>	<u>2015-2016</u>		
FUND BALANCE CLASSIFICATIONS					
Unassigned Reserves					
Board Mandated Reserve	\$ 6,120,317	\$ 5,873,909	\$ 7,195,907	\$ 1,321,998	23%
Additional Reserve for Institutional Effectiveness Goal	0	0	10,548,135	10,548,135	na
Economic Uncertainties	6,630,896	12,049,125	0	(12,049,125)	-100%
Assigned Reserves					
Reserve for Potential Enrollment Shortfall	1,854,565	1,854,565	1,708,413	(146,152)	-8%
Reserve for New Full-Time Faculty (6-14/15 Adopted, 33-14/15 Actual & 17-15/16 Adopted)	576,000	3,168,000	1,751,000	(1,417,000)	-45%
Vacation and Loadbanking Reserve	2,661,197	2,661,197	2,746,018	84,821	3%
TOTAL FUND BALANCE	\$ 17,842,975	\$ 25,606,796	\$ 23,949,473	\$ (1,657,323)	-6%

**Long Beach Community College District
2015-2016 Adopted Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the federal and state categorical programs, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Revenue

Revenues are broken down by funding source: federal, state and local. In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant and a 1.3:1 match for Student Success and Support Program (SSSP). These matching funds are provided by the Unrestricted General Fund. Generally, grant revenues equal expenditures since most grant funds are not considered earned until appropriate grant expenses have been made. Major new grants in recent years include the State Block Grant for Instructional Equipment and Library, Innovation in Higher Education, California Career Pathways Trust, Advanced Manufacturing Engineering Technology Linked Learning Consortium (CCPT AMETLLC), and Career Technical Education Enhanced Funds – Alternative Fuel, Advanced Manufacturing.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs.

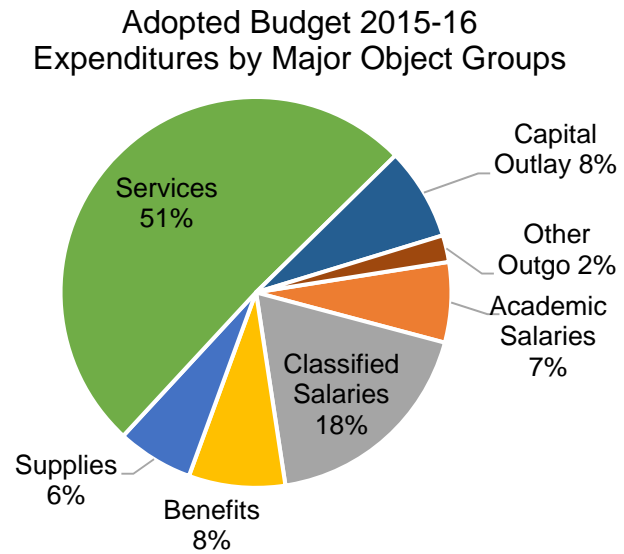
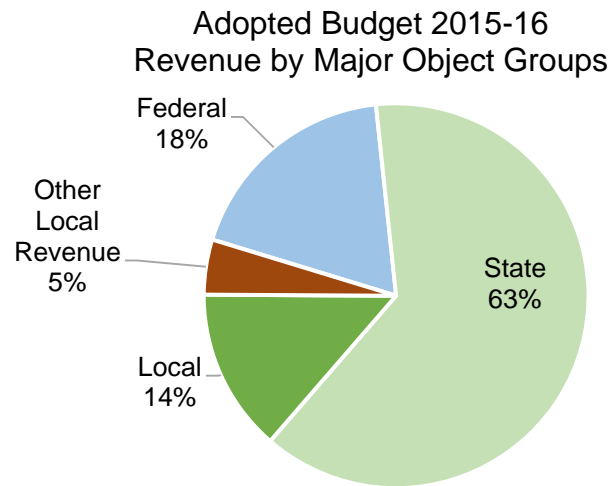
Parking and Student Health Programs

For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented in detail following the full Restricted General Fund.

Long Beach Community College District
2015-2016 Adopted Budget

Restricted General Fund

The pie charts below present a graphic picture of the Restricted General Fund budgeted revenues and expenditures broken out by the major account groups.



**Long Beach Community College District
2015-2016 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 2,883,876	\$ 2,883,876	\$ 3,347,541	\$ 463,665	16%
REVENUE					
Federal Revenue					
Federal Work Study	\$ 655,825	\$ 607,213	\$ 655,825	\$ 48,612	8%
Foster & Kinship Care (48%)	0	83,683	84,420	737	1%
LBUSD Gear Up Program and Summer Bridge	0	120,633	0	(120,633)	-100%
Temporary Assistance for Needy Families (TANF)	154,508	125,625	119,344	(6,281)	-5%
Title IV Project Launch	306,510	304,315	280,626	(23,689)	-8%
Title IV Upward Bound	635,400	567,785	654,457	86,672	15%
Trio-Student Support Services	253,103	247,113	247,973	860	0%
Veterans Chapter 33 Veterans Affairs	150,000	139,299	150,000	10,702	8%
College Advancement and Economic Development					
Career Technical Education Transitions	41,106	43,269	45,119	1,850	4%
Layoff Aversion Grant	0	0	30,000	30,000	na
Small Business Development Center Network	1,075,249	1,962,379	2,693,619	731,240	37%
Trade Adjustment Assistance Community College Career Training (TAACCCT)	2,116,533	842,321	949,306	106,985	13%
Veteran Truck Driving Training	168,144	148,058	0	(148,058)	-100%
VTEA, Perkins Title I-C	845,917	843,754	806,923	(36,831)	-4%
Total Federal Revenue	\$ 6,402,295	\$ 6,035,447	\$ 6,717,612	\$ 682,166	11%

**Long Beach Community College District
2015-2016 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
State Restricted Revenue					
Basic Skills	\$ 228,542	\$ 9,590	\$ 381,232	\$ 371,642	3875%
Block Grant Instructional Equipment & Library	0	0	1,322,394	1,322,394	na
CalWorks	509,318	540,539	515,444	(25,095)	-5%
Cooperative Agencies Resource for Education	55,484	58,499	167,558	109,059	186%
Disabled Students Programs & Services	1,150,114	1,562,309	1,206,960	(355,349)	-23%
Deaf and Hard of Hearing (DHH)	0	0	277,234	277,234	na
DPSS CalWorks Supplemental	144,000	144,000	160,043	16,043	11%
Equal Employment Opportunity	8,655	8,654	8,655	1	0%
Extended Opportunity Programs & Services	928,160	966,610	1,425,706	459,096	47%
Foster & Kinship Care (52%)	173,374	90,656	91,454	798	1%
Innovation in Higher Education	0	2,502,850	0	(2,502,850)	-100%
Long Beach Adult Education Regional Consortium	0	134,390	115,610	(18,780)	-14%
Restricted Lottery	687,310	43,476	850,053	806,577	1855%
Student Equity Program	0	101,167	1,262,344	1,161,177	1148%
Student Financial Aid Administration Allowance	925,756	894,135	932,356	38,221	4%
Student Success and Support Program Credit	2,550,121	1,702,755	2,530,129	827,374	49%
Student Success and Support Program Non-Credit	32,675	42,137	40,030	(2,107)	-5%

**Long Beach Community College District
2015-2016 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
College Advancement and Economic Development					
Assessment and Remediation Grant	\$ 131,100	\$ 131,100	\$ 131,100	\$ 0	0%
Beauty Industry Market Access (BIMA)	43,870	18,771	360,895	342,124	1823%
Career Technical Education Pathways Initiative 2	113,671	97,215	0	(97,215)	-100%
CCPT AMETLLC Consortium	0	1,350,768	9,320,396	7,969,628	590%
CEC AB118 Curriculum Development	269,268	268,903	0	(268,903)	-100%
CTE Enhancement Funds - Alternative Fuel, Advanced Manufacturing	0	5,430	783,815	778,385	14335%
Deputy Sector Navigator	130,799	255,929	300,000	44,071	17%
GO-BIZ Capital Infusion Grant	0	170,593	383,316	212,723	125%
Harbor Truck Driving Training	130,300	130,300	0	(130,300)	-100%
Los Angeles Universal Pre-School	0	2,773	0	(2,773)	-100%
LAUP Project PEACH Program	30,244	32,695	26,432	(6,263)	-19%
Regional Industry Clusters of Opportunity (RICO) II	15,000	0	0	0	na
Song Brown Capitation Special Programs	0	19,730	206,023	186,293	944%
Foundation Grants					
Model Approaches to Partnership in Parenting/Family to Family Program	\$ 43,596	\$ 52,767	\$ 34,000	\$ (18,768)	-36%
Total State Restricted Revenue	<u>\$ 8,301,357</u>	<u>\$ 11,338,741</u>	<u>\$ 22,833,179</u>	<u>\$ 11,494,437</u>	<u>101%</u>
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 20,000	\$ 3,545	\$ 20,000	\$ 16,455	464%
Child Development Consortium	20,000	23,692	20,000	(3,692)	-16%
College Promise Tours	25,000	11,983	25,000	13,017	109%
James Irvine Grant	0	5,382	319,618	314,236	5839%
LBCC Auxiliary Pepsi Student Success Grant	0	31,198	0	(31,198)	-100%
Puente	1,500	1,500	1,500	0	0%
Public Education & Government - City of Long Beach	140,000	7,149	114,032	106,883	1495%
Region 8 Conference	0	3,300	0	(3,300)	-100%

**Long Beach Community College District
2015-2016 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
College Advancement and Economic Development					
10,000 Small Business Program	\$ 4,444,434	\$ 2,088,813	\$ 4,773,552	\$ 2,684,739	129%
Blackstone Charitable Fund	0	0	50,000	50,000	na
Career Ladders Project	40,000	0	0	0	na
College Access Foundation of California	0	30,000	0	(30,000)	-100%
Entrepreneur-In Residence Program	0	4,126	90,500	86,374	2093%
Innovation Fund America	0	18,113	83,000	64,887	358%
JOBS for the Future - CDL Training Grant		17,533	138,234	120,701	688%
LBUSD Gear Up Program and Summer Bridge	294,663	0	0	0	na
Lumina Latino Student Success Grant	200,000	181,090	0	(181,090)	-100%
Math Consortium	57,536	57,981	0	(57,981)	-100%
Regional Industry Clusters of Opportunity (RICO) II	0	15,000	0	(15,000)	-100%
Total Local Revenue	<u>\$ 5,243,133</u>	<u>\$ 2,500,405</u>	<u>\$ 5,635,436</u>	<u>\$ 3,135,031</u>	<u>125%</u>
Other Local Revenue					
Parking Permits and Meters	\$ 650,000	\$ 1,031,801	\$ 1,100,000	\$ 68,199	7%
Student Health Fees	900,000	1,123,579	1,000,000	(123,579)	-11%
Total Other Local Revenue	<u>\$ 1,550,000</u>	<u>\$ 2,155,380</u>	<u>\$ 2,100,000</u>	<u>\$ (55,380)</u>	<u>-3%</u>
Prior Year Carryover					
Federal Revenue					
Federal Work Study	\$ 61,635	\$ 61,635	\$ 0	\$ (61,635)	-100%
LBUSD Gear Up Program and Summer Bridge	0	0	128,250	128,250	na
Small Business Development Center Network	1,402,773	1,600,827	0	(1,600,827)	-100%
Trade Adjustment Assistance Community College Career Training (TAACCCT)	0	0	1,573,677	1,573,677	na
Veteran Truck Driver Training Program	0	0	20,874	20,874	na
Total Federal Revenue	<u>\$ 1,464,408</u>	<u>\$ 1,662,462</u>	<u>\$ 1,722,801</u>	<u>\$ 60,339</u>	<u>4%</u>

**Long Beach Community College District
2015-2016 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
State Revenue					
Basic Skills	\$ 137,983	\$ 144,853	\$ 371,643	\$ 226,790	157%
Block Grant Instructional Equipment & Library	64,514	64,514	0	(64,514)	-100%
Deputy Sector Navigator	0	0	109,273	109,273	na
Innovation in Higher Education	0	0	2,497,150	2,497,150	na
Model Approaches to Partnership in Parenting/Family to Family Program	0	0	24,164	24,164	na
Restricted Lottery	476,854	476,854	717,670	240,816	51%
Student Equity Program	0	0	1,227,616	1,227,616	na
Student Success and Support Program Credit	199,650	248,213	827,374	579,161	233%
Total State Revenue	<u>\$ 879,001</u>	<u>\$ 934,434</u>	<u>\$ 5,774,890</u>	<u>\$ 4,840,456</u>	<u>518%</u>
Local Revenue					
10,000 Small Business Program	\$ 19,941	\$ 19,941	\$ 350,000	\$ 330,059	1655%
Anthem Blue Cross Wellness Program	12,163	12,163	16,455	4,292	35%
Child Development Consortium	0	0	308	308	na
College Promise Tours	0	0	8,530	8,530	na
Lumina Latino Student Success Grant	57,400	57,400	118,910	61,510	107%
Public Education & Government - City of Long Beach	31,380	31,380	102,178	70,798	226%
Total Local Revenue	<u>\$ 120,884</u>	<u>\$ 120,884</u>	<u>\$ 596,381</u>	<u>\$ 475,497</u>	<u>393%</u>
Total Prior Year Carryover	\$ 2,464,293	\$ 2,717,780	\$ 8,094,072	\$ 5,376,292	198%
TOTAL REVENUE	<u>\$ 23,961,078</u>	<u>\$ 24,747,753</u>	<u>\$ 45,380,299</u>	<u>\$ 20,632,546</u>	<u>83%</u>

**Long Beach Community College District
2015-2016 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2014-2015</u>	<u>UNAUDITED ACTUAL 2014-2015</u>	<u>ADOPTED BUDGET 2015-2016</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Administrator Salaries	\$ 180,803	\$ 181,546	\$ 293,769	\$ 112,223	62%
Department Head/Coordinator Salaries	200,689	192,606	224,821	32,215	17%
Full Time Counselor Salaries	831,826	496,765	745,373	248,608	50%
Academic Hourly Instructional Salaries	107,000	58,250	126,921	68,671	118%
Academic Hourly Non-Instructional Salaries	1,013,986	924,405	1,570,083	645,678	70%
TOTAL ACADEMIC SALARIES	<u>\$ 2,334,304</u>	<u>\$ 1,853,572</u>	<u>\$ 2,960,967</u>	<u>\$ 1,107,395</u>	<u>60%</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 3,775,856	\$ 3,257,062	\$ 4,213,949	\$ 956,887	29%
Classified Manager/Supervisor Salaries	1,274,745	1,311,005	1,707,505	396,500	30%
Classified Instructional Salaries	43,298	36,278	23,084	(13,194)	-36%
Classified Hourly Non-Instructional Salaries	1,565,161	1,620,140	1,847,136	226,996	14%
Classified Hourly Instructional Salaries	132,125	562,023	434,838	(127,185)	-23%
TOTAL CLASSIFIED SALARIES	<u>\$ 6,791,185</u>	<u>\$ 6,786,508</u>	<u>\$ 8,226,512</u>	<u>\$ 1,440,004</u>	<u>21%</u>
BENEFITS	<u>\$ 2,847,803</u>	<u>\$ 2,589,135</u>	<u>\$ 3,560,645</u>	<u>\$ 971,510</u>	<u>38%</u>
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 1,246,540	\$ 595,896	\$ 1,680,177	\$ 1,084,281	182%
Other Supplies	673,901	488,279	1,131,978	643,699	132%
Fuel	2,000	1,539	2,700	1,161	75%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 1,922,441</u>	<u>\$ 1,085,714</u>	<u>\$ 2,814,855</u>	<u>\$ 1,729,141</u>	<u>159%</u>

**Long Beach Community College District
2015-2016 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 5,854,728	\$ 8,528,737	\$ 16,008,329	\$ 7,479,592	88%
Travel and Conferences	447,978	236,440	1,327,849	1,091,409	462%
Staff Development	17,027	349	19,675	19,326	5538%
Dues and Memberships	36,200	28,454	42,900	14,446	51%
Insurance	130,000	100,977	130,000	29,023	29%
Utilities	2,108	2,597	2,600	3	0%
Rents, Building Repair, Maintenance and Equipment Repair	186,600	170,874	187,008	16,134	9%
Fingerprinting	312	0	1,200	1,200	na
Postage	27,547	7,172	27,549	20,377	284%
Online Software Licensing	556,373	313,006	424,137	111,131	36%
Credit Card Fees	6,000	8,787	6,000	(2,787)	-32%
Other Services and Expenses	132,100	87,413	2,918,255	2,830,842	3238%
Indirect Costs	1,286,265	964,448	1,539,622	575,174	60%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 8,683,238	\$ 10,449,254	\$ 22,635,124	\$ 12,185,870	117%
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 0	\$ 18,000	\$ 18,000	na
Library Books	0	41,823	0	(41,823)	-100%
Equipment	1,302,102	926,754	3,390,101	2,463,347	266%
TOTAL CAPITAL OUTLAY	\$ 1,302,102	\$ 968,577	\$ 3,408,101	\$ 2,439,524	252%
TOTAL EXPENDITURES	\$ 23,881,073	\$ 23,732,760	\$ 43,606,204	\$ 19,873,444	84%

**Long Beach Community College District
2015-2016 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
OTHER OUTGO					
Payments to Students	\$ 366,146	\$ 551,328	\$ 988,352	\$ 437,024	79%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 24,247,219	\$ 24,284,088	\$ 44,594,556	\$ 20,310,468	84%
OPERATING SURPLUS/(DEFICIT)	\$ (286,141)	\$ 463,665	\$ 785,743	\$ 322,078	69%
Plus Beginning Balance	2,883,876	2,883,876	3,347,541	463,665	16%
ENDING BALANCE	\$ 2,597,735	\$ 3,347,541	\$ 4,133,284	\$ 785,743	23%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Basic Skills	\$ 203,559	\$ 0	\$ 467,060	\$ 467,060	na
Reserve for Parking Program	2,055,974	2,723,039	2,807,807	84,768	3%
Reserve for Student Health Fees	338,202	624,502	538,340	(86,162)	-14%
Reserve for Student Equity	0	0	320,077	320,077	na
TOTAL FUND BALANCE	\$ 2,597,735	\$ 3,347,541	\$ 4,133,284	\$ 785,743	23%

**Long Beach Community College District
2015-2016 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 2,459,518	\$ 2,459,518	\$ 2,723,039	\$ 263,521	11%
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 650,000	\$ 1,031,801	\$ 1,100,000	\$ 68,199	7%
TOTAL REVENUE	\$ 650,000	\$ 1,031,801	\$ 1,100,000	\$ 68,199	7%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 14,319	\$ 14,256	\$ 14,467	\$ 211	1%
Classified Non-Instructional Salaries	91,764	82,756	90,524	7,768	9%
Classified Hourly Non-Instructional Salaries	109,000	46,050	109,000	62,950	137%
TOTAL CLASSIFIED SALARIES	\$ 215,083	\$ 143,062	\$ 213,991	\$ 70,929	50%
BENEFITS	\$ 52,638	\$ 41,263	\$ 52,972	\$ 11,709	28%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 80,900	\$ 32,295	\$ 75,900	\$ 43,605	135%
Fuel	2,000	1,061	2,000	939	89%
TOTAL SUPPLIES AND MATERIALS	\$ 82,900	\$ 33,356	\$ 77,900	\$ 44,544	134%

**Long Beach Community College District
2015-2016 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 200,000	\$ 144,403	\$ 160,000	\$ 15,597	11%
Rents, Building Repair, Maintenance and Equipment Repair	158,500	167,787	158,500	(9,287)	-6%
Postage	200	4	100	96	2400%
Credit Card Fees	6,000	8,787	6,000	(2,787)	-32%
Online Software Licensing	1,500	0	0	0	na
Other Services and Expenses	97,000	70,118	80,000	9,882	14%
Indirect Costs	218,723	159,500	210,769	51,269	32%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 681,923	\$ 550,599	\$ 615,369	\$ 64,770	12%
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 0	\$ 18,000	\$ 18,000	na
Equipment	21,000	0	37,000	37,000	na
TOTAL CAPITAL OUTLAY	\$ 21,000	\$ 0	\$ 55,000	\$ 55,000	na
TOTAL EXPENDITURES	\$ 1,053,544	\$ 768,280	\$ 1,015,232	\$ 246,952	32%
OPERATING SURPLUS/(DEFICIT)	\$ (403,544)	\$ 263,521	\$ 84,768	\$ (178,753)	-68%
Plus Beginning Balance	2,459,518	2,459,518	2,723,039	263,521	11%
ENDING BALANCE	\$ 2,055,974	\$ 2,723,039	\$ 2,807,807	\$ 84,768	3%

**Long Beach Community College District
2015-2016 Adopted Budget
Student Health Centers**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	\$ 424,358	\$ 424,358	\$ 624,502	\$ 200,144	47%
REVENUE					
Other Local Revenue					
Student Health Fees	\$ 900,000	\$ 1,123,579	\$ 1,000,000	\$ (123,579)	-11%
TOTAL REVENUE	\$ 900,000	\$ 1,123,579	\$ 1,000,000	\$ (123,579)	-11%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	\$ 57,000	\$ 54,851	\$ 0	\$ (54,851)	-100%
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 54,760	\$ 55,463	\$ 45,875	\$ (9,588)	-17%
Classified Non-Instructional Salaries	399,003	399,003	510,729	111,726	28%
Classified Hourly Non-Instructional Salaries	3,800	3,800	0	(3,800)	-100%
TOTAL CLASSIFIED SALARIES	\$ 457,563	\$ 458,266	\$ 556,604	\$ 98,338	21%
BENEFITS	\$ 212,591	\$ 212,607	\$ 261,604	\$ 48,997	23%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 33,825	\$ 19,354	\$ 36,000	\$ 16,646	86%

**Long Beach Community College District
2015-2016 Adopted Budget
Student Health Centers**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 10,000	\$ 6,494	\$ 10,000	\$ 3,506	54%
Travel and Conferences	1,000	1,070	1,000	(70)	-7%
Staff Development	175	0	175	175	na
Dues and Memberships	200	150	0	(150)	-100%
Insurance	130,000	100,977	130,000	29,023	29%
Online Software Licensing	15,000	5,240	15,000	9,760	186%
Indirect Costs	68,802	64,426	75,779	11,353	18%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 225,177	\$ 178,357	\$ 231,954	\$ 53,597	30%
TOTAL EXPENDITURES	\$ 986,156	\$ 923,435	\$ 1,086,162	\$ 162,727	18%
OPERATING SURPLUS/(DEFICIT)	\$ (86,156)	\$ 200,144	\$ (86,162)	\$ (286,306)	-143%
Plus Beginning Balance	424,358	424,358	624,502	200,144	47%
ENDING BALANCE	\$ 338,202	\$ 624,502	\$ 538,340	\$ (86,162)	-14%

**Long Beach Community College District
2015-2016 Adopted Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, scheduled maintenance block grant, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income.

Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs. Now current and future pass-through payments come to school districts through the Auditor-Controller. However, the amounts and timing of future Redevelopment revenue remain unpredictable.

Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fee can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

The 2015-16 budget includes a \$7.1 million transfer of Mandated Cost revenue from the Unrestricted Fund. These funds will be used for instructional equipment, technology replacement and various building improvement projects.

Reserves

A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89. In 2004-05, \$1.7 million was loaned (interest free) to the Veterans' Stadium Operations Fund for stadium improvements. The

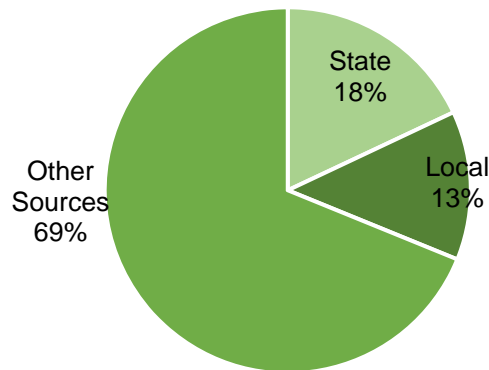
**Long Beach Community College District
2015-2016 Adopted Budget**

Capital Projects Fund

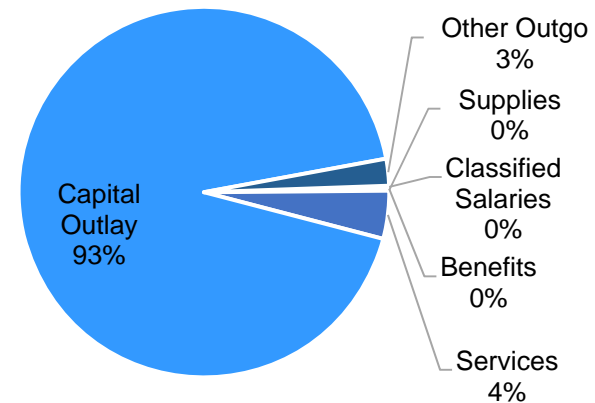
Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2014-15. We have budgeted \$150,000 to be repaid in 2015-16. As of June 30, 2015, the remaining loan balance is \$400,000.

The pie charts below present a graphic picture of the Capital Projects Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2015-16
Revenue by Major Object Groups



Adopted Budget 2015-16
Expenditures by Major Object Groups



**Long Beach Community College District
2015-2016 Adopted Budget
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2014-2015	2014-2015	2015-2016		
BEGINNING BALANCE	<u>\$ 12,255,729</u>	<u>\$ 12,255,729</u>	<u>\$ 15,812,852</u>	<u>\$ 3,557,123</u>	<u>29%</u>
REVENUE					
State					
Clean Energy Job Creation Act (Proposition 39)	\$ 561,171	\$ 561,171	\$ 583,855	\$ 22,684	4%
Scheduled Maintenance - Block Grant	2,628,690	2,628,690	1,322,393	(1,306,297)	-50%
Total State Revenue	<u>\$ 3,189,861</u>	<u>\$ 3,189,861</u>	<u>\$ 1,906,248</u>	<u>\$ (1,283,613)</u>	<u>-40%</u>
Local Revenue					
Interest	\$ 62,000	\$ 88,153	\$ 80,000	\$ (8,153)	-9%
Energy Rebate Program	130,000	127,398	150,000	22,602	18%
Redevelopment Revenue	600,000	363,034	300,000	(63,034)	-17%
International Student Fees	155,000	145,110	155,000	9,890	7%
Nonresident Tuition Fees	160,000	132,187	160,000	27,813	21%
Rent from East Campus (Los Coyotes)	600,000	589,564	550,000	(39,564)	-7%
Total Local Revenue	<u>\$ 1,707,000</u>	<u>\$ 1,445,446</u>	<u>\$ 1,395,000</u>	<u>\$ (50,446)</u>	<u>-3%</u>
TOTAL REVENUE	<u>\$ 4,896,861</u>	<u>\$ 4,635,307</u>	<u>\$ 3,301,248</u>	<u>\$ (1,334,059)</u>	<u>-29%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 0	\$ 0	\$ 7,142,827	\$ 7,142,827	na
From Stadium Operations Fund (Pre-Existing Loan Payment)	150,000	150,000	150,000	0	0%
TOTAL OTHER FINANCING SOURCES	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 7,292,827</u>	<u>\$ 7,142,827</u>	<u>4762%</u>
TOTAL REVENUE AND OTHER SOURCES	<u>\$ 5,046,861</u>	<u>\$ 4,785,307</u>	<u>\$ 10,594,075</u>	<u>\$ 5,808,768</u>	<u>121%</u>

**Long Beach Community College District
2015-2016 Adopted Budget
Capital Projects Fund**

	<u>ADOPTED BUDGET 2014-2015</u>	<u>UNAUDITED ACTUAL 2014-2015</u>	<u>ADOPTED BUDGET 2015-2016</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 0	\$ 7,078	\$ 28,605	\$ 21,527	304%
Classified Hourly Non-Instructional Salaries	0	0	0	0	na
TOTAL CLASSIFIED SALARIES	\$ 0	\$ 7,078	\$ 28,605	\$ 21,527	304%
BENEFITS	\$ 0	\$ 3,185	\$ 13,444	\$ 10,259	322%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 40,000	\$ 9,101	\$ 14,700	\$ 5,599	62%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 162,653	\$ 159,580	\$ 242,934	\$ 83,354	52%
Insurance	0	0	80,000	80,000	na
Building Repair, Maintenance and Equipment Repair	1,449,545	264,233	228,300	(35,933)	-14%
Legal Services	0	1,764	0	(1,764)	-100%
Online Software Licensing - Fusion	20,000	19,357	20,000	643	3%
Other Services and Expenses	25,000	3,500	0	(3,500)	-100%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 1,657,198	\$ 448,434	\$ 571,234	\$ 122,800	27%
CAPITAL OUTLAY					
Site Improvement	\$ 25,000	\$ 12,005	\$ 414,000	\$ 401,995	3349%
Buildings and Additions	1,832,025	202,900	6,332,976	6,130,076	3021%
Architect Fees	100,000	3,000	25,000	22,000	733%
Engineering Fees	200,000	140,798	225,000	84,203	60%
Inspection Fees	0	6,962	55,000	48,038	690%
Building Fixtures	555,000	65,390	751,000	685,610	1048%
Equipment	65,000	9,331	4,879,827	4,870,496	52195%
TOTAL CAPITAL OUTLAY	\$ 2,777,025	\$ 440,386	\$ 12,682,803	\$ 12,242,417	2780%
TOTAL EXPENDITURES	\$ 4,474,223	\$ 908,184	\$ 13,310,786	\$ 12,402,602	1366%

**Long Beach Community College District
2015-2016 Adopted Budget
Capital Projects Fund**

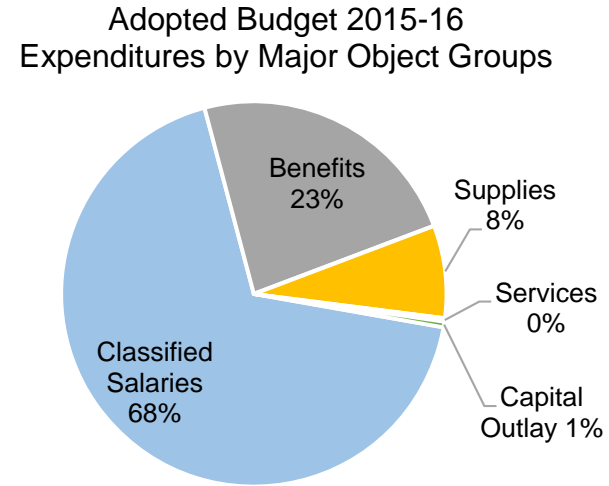
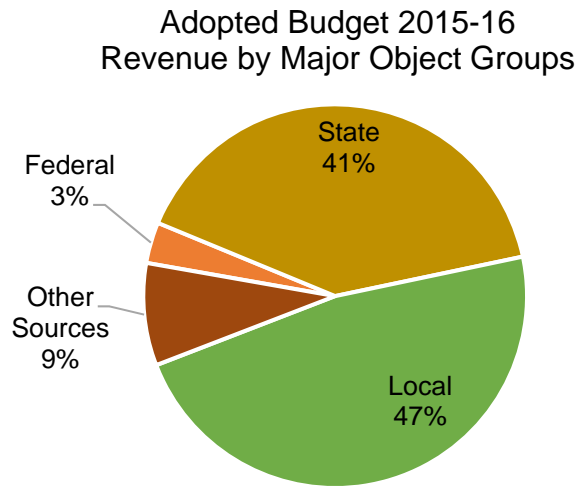
	<u>ADOPTED BUDGET 2014-2015</u>	<u>UNAUDITED ACTUAL 2014-2015</u>	<u>ADOPTED BUDGET 2015-2016</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund (Rent from East Campus)	\$ 320,000	\$ 320,000	\$ 320,000	\$ 0	0%
TOTAL OTHER OUTGO	<u>\$ 320,000</u>	<u>\$ 320,000</u>	<u>\$ 320,000</u>	<u>\$ 0</u>	<u>0%</u>
TOTAL EXPENDITURE & OTHER OUTGO	\$ 4,794,223	\$ 1,228,184	\$ 13,630,786	\$ 12,402,602	1010%
OPERATING SURPLUS/(DEFICIT)	\$ 252,638	\$ 3,557,123	\$ (3,036,711)	\$ (6,593,834)	-185%
Plus Beginning Balance	12,255,729	12,255,729	15,812,852	3,557,123	29%
ENDING BALANCE	<u>\$ 12,508,367</u>	<u>\$ 15,812,852</u>	<u>\$ 12,776,141</u>	<u>\$ (3,036,711)</u>	<u>-19%</u>
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 0	0%
Reserve for Block Grant	0	2,687,321	0	(2,687,321)	-100%
Reserve for Los Coyotes Project	608,295	809,450	759,450	(50,000)	-6%
Reserve for Redevelopment Project	1,367,169	1,218,399	1,126,350	(92,049)	-8%
Reserve for International Student Fees Project	341,266	331,772	446,772	115,000	35%
Reserve for Nonresident Tuition Project	422,038	395,066	515,066	120,000	30%
Reserve for Clean Energy Prop 39	0	559,407	0	(559,407)	-100%
Reserve for Energy Rebate Program	282,073	296,478	183,544	(112,934)	-38%
Reserve for other future projects	4,487,526	4,514,959	4,744,959	230,000	5%
TOTAL FUND BALANCE	<u>\$ 12,508,367</u>	<u>\$ 15,812,852</u>	<u>\$ 12,776,141</u>	<u>\$ (3,036,711)</u>	<u>-19%</u>

Long Beach Community College District
2015-2016 Adopted Budget

Child and Adult Development Fund

The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund. For 2015-16, the budgeted interfund transfer from the Unrestricted General Fund is \$150,000.

The pie charts below present a graphic picture of the Child and Adult Development Fund budgeted revenues and expenditures broken out by the major account groups.



**Long Beach Community College District
2015-2016 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2014-2015	2014-2015	2015-2016		
BEGINNING BALANCE	\$ 424,377	\$ 424,377	\$ 641,671	\$ 217,294	51%
REVENUE					
Federal Revenue					
Child Care Food Program	\$ 60,000	\$ 66,064	\$ 60,000	\$ (6,064)	-9%
State Revenue					
Child Care Permissive Tax Bail	\$ 51,519	\$ 51,519	\$ 52,039	\$ 520	1%
State General Child Care Contract	94,248	99,638	99,638	0	0%
State Preschool Contract	507,568	551,142	551,142	0	0%
Total State Revenue	\$ 653,335	\$ 702,299	\$ 702,819	\$ 520	0%
Local Revenue					
Fees	\$ 820,000	\$ 847,507	\$ 820,000	\$ (27,507)	-3%
Interest	3,000	4,784	4,000	(784)	-16%
Total Local Revenue	\$ 823,000	\$ 852,291	\$ 824,000	\$ (28,291)	-3%
TOTAL REVENUE	\$ 1,536,335	\$ 1,620,654	\$ 1,586,819	\$ (33,835)	-2%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,686,335	\$ 1,770,654	\$ 1,736,819	\$ (33,835)	-2%

**Long Beach Community College District
2015-2016 Adopted Budget
Child and Adult Development Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE	
				AMOUNT	PERCENT
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 800,904	\$ 770,105	\$ 839,144	\$ 69,039	9%
Classified Manager/Supervisor Salaries	172,668	168,401	174,828	6,427	4%
Classified Hourly Non-Instructional Salaries	88,400	135,144	145,000	9,856	7%
TOTAL CLASSIFIED SALARIES	\$ 1,061,972	\$ 1,073,650	\$ 1,158,972	\$ 85,322	8%
BENEFITS	\$ 374,130	\$ 362,711	\$ 397,810	\$ 35,099	10%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 125,000	\$ 112,664	\$ 132,305	\$ 19,641	17%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 0	\$ 722	\$ 0	\$ (722)	-100%
Travel and Conferences	500	291	500	209	72%
Dues and Memberships	1,000	800	1,000	200	25%
Rents, Building Repair, Maintenance and Equipment Repair	0	136	200	64	47%
Postage	100	115	200	85	74%
Other Services and Expenses	2,500	2,271	3,000	729	32%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 4,100	\$ 4,335	\$ 4,900	\$ 565	13%
CAPITAL OUTLAY					
Equipment	\$ 0	\$ 0	\$ 8,000	\$ 8,000	na
TOTAL EXPENDITURES	\$ 1,565,202	\$ 1,553,360	\$ 1,701,987	\$ 148,627	10%

**Long Beach Community College District
2015-2016 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2014-2015	2014-2015	2015-2016		
OPERATING SURPLUS/(DEFICIT)	\$ 121,133	\$ 217,294	\$ 34,832	\$ (182,462)	-84%
Plus Beginning Balance	424,377	424,377	641,671	217,294	51%
ENDING BALANCE	\$ 545,510	\$ 641,671	\$ 676,503	\$ 34,832	5%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 545,510	\$ 641,671	\$ 676,503	\$ 34,832	5%

Long Beach Community College District
2015-2016 Adopted Budget

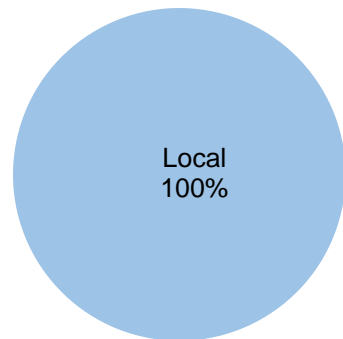
Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of College Advancement and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

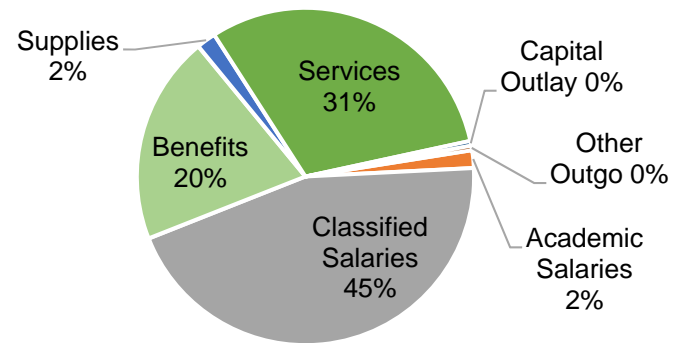
On April 1, 2014, \$200,000 was loaned from the Unrestricted General Fund to the Contract and Community Education Fund. This loan will be paid back over twenty years with principal and interest payments to be made by June 30 each year. Interest will be based on the Los Angeles County Office of Education rate. As of June 30, 2015, the remaining principal balance is \$187,500.

The pie charts below present a graphic picture of the Contract/Community Education Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2015-16
Revenue by Major Object Groups



Adopted Budget 2015-16
Expenditures by Major Object Groups



**Long Beach Community College District
2015-2016 Adopted Budget
Contract/Community Education Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2014-2015	2014-2015	2015-2016		
BEGINNING BALANCE	<u>\$ 1,138,354</u>	<u>\$ 1,138,354</u>	<u>\$ 1,023,332</u>	<u>\$ (115,022)</u>	<u>-10%</u>
REVENUE					
Local Revenue					
Small Business Development Center Program Income	\$ 0	\$ 33,883	\$ 0	\$ (33,883)	-100%
Cash Match Program	0	168,095	0	(168,095)	-100%
Community Education	115,199	190,264	126,650	(63,614)	-33%
Contract Education	147,610	105,692	77,385	(28,307)	-27%
Interest	10,000	10,222	10,000	(222)	-2%
TOTAL REVENUE	<u>\$ 272,809</u>	<u>\$ 508,156</u>	<u>\$ 214,035</u>	<u>\$ (294,121)</u>	<u>-58%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Instructional Salaries	\$ 3,365	\$ 2,420	\$ 14,704	\$ 12,284	508%
Academic Hourly Non-Instructional Salaries	6,000	1,046	0	(1,046)	-100%
TOTAL ACADEMIC SALARIES	<u>\$ 9,365</u>	<u>\$ 3,466</u>	<u>\$ 14,704</u>	<u>\$ 11,238</u>	<u>324%</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 63,898	\$ 42,931	\$ 50,066	\$ 7,135	17%
Classified Manager/Supervisor Salaries	320,244	216,896	307,326	90,430	42%
Classified Hourly Non-Instructional Salaries	66,329	77,210	31,440	(45,770)	-59%
TOTAL CLASSIFIED SALARIES	<u>\$ 450,471</u>	<u>\$ 337,037</u>	<u>\$ 388,832</u>	<u>\$ 51,795</u>	<u>15%</u>

**Long Beach Community College District
2015-2016 Adopted Budget
Contract/Community Education Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
BENEFITS	\$ 181,472	\$ 125,941	\$ 173,785	\$ 47,844	38%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 23,485	\$ 23,580	\$ 16,112	\$ (7,468)	-32%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 297,056	\$ 186,740	\$ 416,657	\$ 229,917	123%
Travel and Conferences	19,350	23,409	21,900	(1,509)	-6%
Staff Development	0	0	500	500	na
Dues and Memberships	24,836	9,727	16,950	7,223	74%
Utilities	5,000	8,961	13,000	4,039	45%
Rents, Building Repair, Maintenance and Equipment Repair	0	1,306	414	(892)	-68%
Postage	850	363	500	137	38%
Online Software Licensing	5,000	4,945	13,150	8,205	166%
Other Services and Expenses	2,101	2,869	1,250	(1,619)	-56%
Indirect Costs	(189,919)	(120,864)	(217,916)	(97,052)	80%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 164,274	\$ 117,456	\$ 266,405	\$ 148,949	127%
CAPITAL OUTLAY					
Building Fixtures	\$ 0	\$ 1,738	\$ 0	\$ (1,738)	-100%
Equipment	2,400	450	4,000	3,550	789%
TOTAL CAPITAL OUTLAY	\$ 2,400	\$ 2,188	\$ 4,000	\$ 1,812	83%
TOTAL EXPENDITURES	\$ 831,467	\$ 609,668	\$ 863,838	\$ 254,170	42%

**Long Beach Community College District
2015-2016 Adopted Budget
Contract/Community Education Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
OTHER OUTGO					
Payments to Students	\$ 300	\$ 0	\$ 0	\$ 0	na
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 10,509	\$ 13,510	\$ 3,731	\$ (9,779)	-72%
TOTAL OTHER OUTGO	\$ 10,809	\$ 13,510	\$ 3,731	\$ (9,779)	-72%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 842,276	\$ 623,178	\$ 867,569	\$ 244,391	39%
OPERATING SURPLUS/(DEFICIT)	\$ (569,467)	\$ (115,022)	\$ (653,534)	\$ (538,512)	468%
Plus Beginning Balance	1,138,354	1,138,354	1,023,332	(115,022)	-10%
ENDING BALANCE	\$ 568,887	\$ 1,023,332	\$ 369,798	\$ (653,534)	-64%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 568,887	\$ 1,023,332	\$ 369,798	\$ (653,534)	-64%

**Long Beach Community College District
2015-2016 Adopted Budget**

General Obligation Bond Fund

2008 Measure E General Obligation Bonds

A total of \$440 million was authorized under 2008 Measure E. The first \$48.4 million of the 2008 Measure E General Obligation Bonds were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, \$237 million in 2008 Election, 2012 Series B bonds were issued. \$150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid BAN interest and will be used to fund bond construction projects.

On February 25, 2014, \$11,825,000 in 2008 Election, 2014 Series C refunding bonds (federally taxable) were issued. These bonds were used for a partial advance refunding of the 2008 Election, 2008 Series A bonds. This refunding saves District taxpayers approximately \$2.3 million in future property taxes.

On August 5, 2014, \$43,200,000 in 2002 Election, 2012 Series E refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, 2007 Series E bonds. This refunding saves District taxpayers approximately \$2.3 million in future property taxes.

On June 9, 2015, \$32,545,000 in 2015 Series F refunding bonds were issued. The bonds were used to effect the current refunding of a portion of the 2005 Series B bonds and the advanced refunding of a portion of the 2008 Series A bonds. This refunding is estimated to save District taxpayers approximately \$3.7 million in future property taxes.

The projects funded by the 2008 Measure E General Obligation Bonds will continue to further the modernization of Long Beach City College in accordance with the 2020 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2015-16.

**Long Beach Community College District
2015-2016 Adopted Budget**

General Obligation Bond Fund

Districtwide

Campus Wide Security Monitoring System

The District is currently working with a specialty consultant to create a detailed assessment of appropriate video surveillance system options for the District. Work includes making schematic design recommendations, identifying infrastructure installations or upgrades required to support the implementation of a video surveillance system, identifying a phased implementation approach, and creating a Rough Order of Magnitude (ROM) cost estimate for these installations. Once the assessment is complete, the District intends to implement those options which provide a best value based on existing project resources.

Pacific Coast Campus

Student Services Center – Building GG

Building GG was demolished and is being replaced with a new structure and surrounding landscaping, including upgrades to the main courtyard in the center of the campus. Construction on the 31,698 square foot facility commenced in July 2014 using the design-build delivery method. The new facility will function as the Pacific Coast Campus Student Services Center, housing Admissions & Records, Counseling, DSPS, EOPS, Financial Aid, Cashier, Health Services, Transfer Center, Food Services, and Career & Job Services. Occupants will remain in portable buildings located in Parking Lot 2 until completion. It is anticipated that the building will open Spring 2016.

Water Conservation Project

The project will address the new California regulations for water conservation. We will be rehabilitating the landscaping on the southwest corner of the campus along Pacific Coast Highway and up Orange Avenue. The project will entail installing new drought tolerant landscaping and drip irrigation systems with moisture sensors.

**Long Beach Community College District
2015-2016 Adopted Budget**

General Obligation Bond Fund

New Classroom Building – Building QQ and Building RR Renovation

The project includes the renovation of existing Building RR to create new lab and instructional space for the Electrical Department, which currently resides in Building B at the LAC campus. In addition, the existing Building QQ will be replaced with a new 24,000 SF two story building. The building will encompass a new Dyer Hall, Lifetime Learning Center (formerly the Senior Center), multi-purpose large classrooms, faculty offices, additional classrooms and electrical labs. The plans are currently under review at DSA. Demolition of existing Buildings OO, PP, and QQ started this summer and new construction will occur Spring 2016 through the Summer 2017. Once the new buildings are completed, Building FF will be demolished.

Liberal Arts Campus

Math-Tech Center – Building V

The new facility houses the Math Department, including a Student Success Center, and Culinary Arts. New features include demonstration kitchens, a restaurant, a baking and a pastry kitchen, chocolate labs and a Culinary Resource Center. Construction began August 2013 and was recently completed via the design-build delivery method. The building opened for use on August 24, 2015.

Nursing/Health Technologies - Building C Modernization

The Nursing/Health Technologies Building will be fully modernized with upgrades to interior and exterior finishes and major mechanical, electrical, and plumbing systems. The project will also upgrade the building and surrounding access points to current codes and regulations. Construction of building improvements began in September 2014 and is anticipated to be complete in Fall 2015. Occupants were relocated to Buildings M & N for the duration of construction. It is anticipated that the building will open Spring 2016.

Science First Floor – Building D Modernization

Once occupants on the first floor move into the new Building V, Building D will be retrofitted with new wet and dry science laboratories. The 12,000 SF upgraded area will house Anatomy, Microbiology, Health Occupation,

**Long Beach Community College District
2015-2016 Adopted Budget**

General Obligation Bond Fund

and Diagnostic Medical Imaging (DMI). Toilet facilities will be renovated and a new elevator will be installed as part of the project. The project is currently in the design phase.

Language Arts Department – Building P

Building P was originally constructed in 1935 and is one of the oldest buildings on campus. The modernization project upgrades approximately 9,656 assignable square feet (ASF) with structural improvements, smart classrooms, computer laboratory, offices, and library. Also included in the project will be meeting rooms for the English, Academic Administration and Journalism departments. Buildings M and N will serve as swing space until the Building P modernization is completed. Construction is anticipated to begin in Fall 2016. The project is currently in the design phase.

Auditorium – Building J

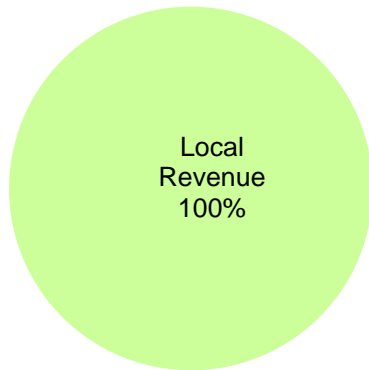
Building J auditorium was originally constructed in 1956 and is used for productions by the Theater, Dance and Music departments, as well as special campus events. The project consists of system modernization, roof upgrade, interior improvements, accessibility updates and an elevator addition. Construction is anticipated to start Fall 2016 and be complete in Spring of 2018. The project is currently in the design phase.

Long Beach Community College District
2015-2016 Adopted Budget

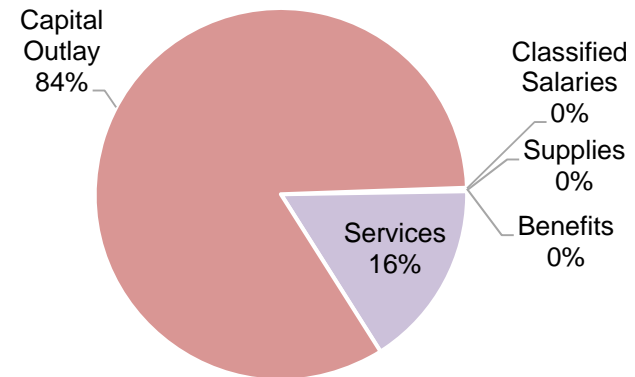
General Obligation Bond Fund

The pie charts below present a graphic picture of the General Obligation Bond Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2015-16
Revenue by Major Object Groups



Adopted Budget 2015-16
Expenditures by Major Object Groups



**Long Beach Community College District
2015-2016 Adopted Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 87,212,840	\$ 87,212,840	\$ 40,628,886	\$ (46,583,954)	-53%
REVENUE					
Bond Proceeds	\$ 155,323,626	\$ 0	\$ 154,622,324	\$ 154,622,324	na
Interest	452,239	484,504	190,080	(294,424)	-61%
TOTAL REVENUE	\$ 155,775,865	\$ 484,504	\$ 154,812,404	\$ 154,327,900	31853%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 0	\$ 21,233	\$ 85,815	\$ 64,582	304%
Classified Non-Instructional Salaries	59,054	51,900	59,657	7,757	15%
Classified Hourly Non-Instructional Salaries	17,945	2,165	7,546	5,381	249%
TOTAL CLASSIFIED SALARIES	\$ 76,999	\$ 75,298	\$ 153,018	\$ 77,720	103%
BENEFITS	\$ 28,548	\$ 33,148	\$ 69,201	\$ 36,053	109%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 96,416	\$ 23,738	\$ 343,077	\$ 319,339	1345%

Long Beach Community College District
2015-2016 Adopted Budget
General Obligation Bond Fund
2008 Measure E

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 16,137,339	\$ 5,371,041	\$ 24,992,604	\$ 19,621,563	365%
Insurance	1,229,293	85,487	2,864,613	2,779,126	3251%
Waste Disposal	3,255	25,435	3,255	(22,180)	-87%
Rents, Building Repair, Maintenance and Equipment Repair	830,658	427,938	977,198	549,260	128%
Audit	64,756	10,900	53,856	42,956	394%
Legal	498,006	42,825	348,607	305,782	714%
Postage	327	271	174	(97)	-36%
Online Software Licensing	38,113	22,393	15,720	(6,673)	-30%
Other Services and Expenses	793,491	85,257	915,170	829,913	973%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 19,595,238	\$ 6,071,547	\$ 30,171,197	\$ 24,099,650	397%
CAPITAL OUTLAY					
Site Improvements	\$ 8,747,352	\$ 1,254,806	\$ 6,634,629	\$ 5,379,823	429%
Buildings and Additions	138,769,411	36,458,897	132,921,981	96,463,084	265%
Equipment	14,344,968	3,151,024	15,265,413	12,114,389	384%
TOTAL CAPITAL OUTLAY	\$ 161,861,731	\$ 40,864,727	\$ 154,822,023	\$ 113,957,296	279%
TOTAL EXPENDITURES	\$ 181,658,932	\$ 47,068,458	\$ 185,558,516	\$ 138,490,058	294%

**Long Beach Community College District
2015-2016 Adopted Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE	
				AMOUNT	PERCENT
OPERATING SURPLUS/(DEFICIT)	\$ (25,883,067)	\$ (46,583,954)	\$ (30,746,112)	\$ 15,837,842	-34%
Plus Beginning Balance	87,212,840	87,212,840	40,628,886	(46,583,954)	-53%
ENDING BALANCE	\$ 61,329,773	\$ 40,628,886	\$ 9,882,774	\$ (30,746,112)	-76%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 61,329,773	\$ 40,628,886	\$ 9,882,774	\$ (30,746,112)	-76%

**Long Beach Community College District
2015-2016 Adopted Budget**

Retiree Health Fund

Retiree benefits current costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. As of our most recent actuarial study dated September 1, 2013, the total actuarially determined liability for current and future retirees is \$28,344,282. The study determined that the Annual Required Contribution (ARC) is \$2,761,417 or 4.90% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 2.31% of the 4.90% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$2,761,417 into the Retiree Health Fund.

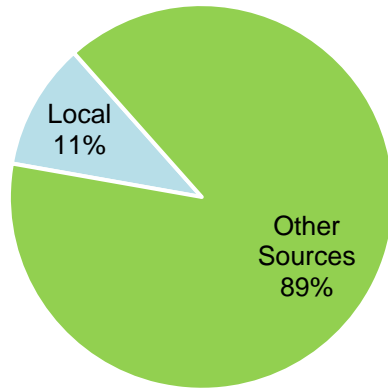
On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2014-15 federally funded salaries was \$42,576, which was deposited into the irrevocable trust in August 2015. As of June 30 2015, the market value of the investment in the irrevocable trust, including the 2014-15 contribution noted above, was \$1,926,197 (\$1,905,133 cost value).

Long Beach Community College District
2015-2016 Adopted Budget

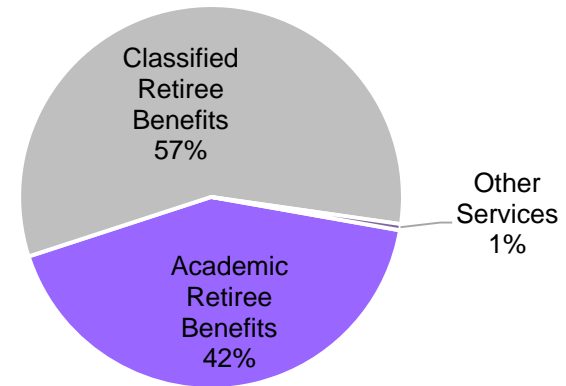
Retiree Health Fund

The pie charts below present a graphic picture of the Retiree Health Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2015-16
Revenue by Major Object Groups



Adopted Budget 2015-16
Expenditures by Major Object Groups



**Long Beach Community College District
2015-2016 Adopted Budget
Retiree Health Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2014-2015	2014-2015	2015-2016		
BEGINNING BALANCE	\$ 17,364,967	17,364,967	\$ 20,148,199	\$ 2,783,232	16%
REVENUE					
Local Revenue					
Interest	\$ 80,000	\$ 96,363	\$ 80,000	\$ (16,363)	-17%
Dividend Income	100,000	243,420	250,000	6,580	3%
TOTAL REVENUE	\$ 180,000	\$ 339,783	\$ 330,000	\$ (9,783)	-3%
OTHER FINANCING SOURCES					
From Composite Benefits Rate	\$ 1,299,748	\$ 3,293,552	\$ 1,299,748	\$ (1,993,804)	-61%
From Unrestricted General Fund for Unfunded UAAL Contribution	1,461,669	1,461,669	1,461,669	0	0%
TOTAL OTHER FINANCING SOURCES	\$ 2,761,417	\$ 4,755,221	\$ 2,761,417	\$ (1,993,804)	-42%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 2,941,417	\$ 5,095,004	\$ 3,091,417	\$ (2,003,587)	-39%
EXPENDITURES					
Academic Retiree Benefits	\$ 1,205,318	\$ 972,441	\$ 1,390,858	\$ 418,417	43%
Classified Retiree Benefits	1,479,950	1,322,132	1,887,599	565,467	43%
Other Services and Expenses	16,000	17,199	17,000	(199)	-1%
TOTAL EXPENDITURES	\$ 2,701,268	\$ 2,311,772	\$ 3,295,457	\$ 983,685	43%
OPERATING SURPLUS/(DEFICIT)	\$ 240,149	\$ 2,783,232	\$ (204,040)	\$ (2,987,272)	-107%
Plus Beginning Balance	17,364,967	17,364,967	20,148,199	2,783,232	16%
ENDING BALANCE	\$ 17,605,116	\$ 20,148,199	\$ 19,944,159	\$ (204,040)	-1%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Futuris Irrevocable Trust	\$ 1,657,400	\$ 1,926,197	\$ 1,926,197	\$ 0	0%
Assigned Reserve					
Actuarial Accrued Liability	15,947,716	18,222,002	18,017,962	(204,040)	-1%
TOTAL FUND BALANCE	\$ 17,605,116	\$ 20,148,199	\$ 19,944,159	\$ (204,040)	-1%

**Long Beach Community College District
2015-2016 Adopted Budget**

Self Insurance Fund

Education Code Section 72511 authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to \$1,000,000 comprehensive liability insurance and up to \$250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of \$1,000,000 up to \$50,000,000, and in excess of \$250,000 up to \$250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years. To maintain an adequate balance in this fund, it is necessary to transfer \$1,835,200 from the Unrestricted General Fund.

Our deductibles for insurance are as follows:

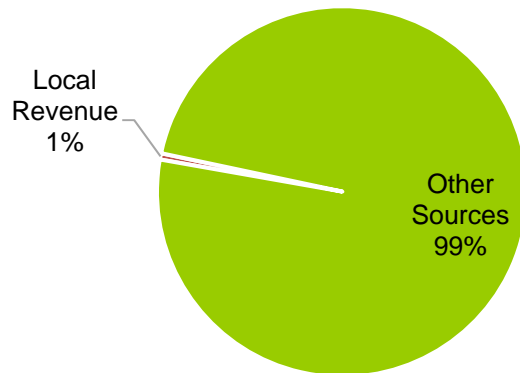
- Liability \$10,000
- Property \$ 5,000
- Student Professional Liability \$ 5,000
- Crime \$ 2,500
- Cyber Liability \$25,000
- Equipment Breakdown \$ 5,000

Long Beach Community College District
2015-2016 Adopted Budget

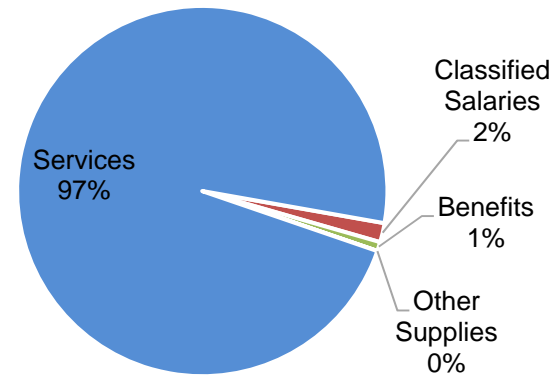
Self Insurance Fund

The pie charts below present a graphic picture of the Self Insurance Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2015-16
Revenue by Major Object Groups



Adopted Budget 2015-16
Expenditures by Major Object Groups



**Long Beach Community College District
2015-2016 Adopted Budget
Self Insurance Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 1,502,534	\$ 1,502,534	\$ 2,916,654	\$ 1,414,120	94%
REVENUE					
Interest	\$ 6,000	\$ 10,497	\$ 10,000	\$ (497)	-5%
TOTAL REVENUE	<u>\$ 6,000</u>	<u>\$ 10,497</u>	<u>\$ 10,000</u>	<u>\$ (497)</u>	<u>-5%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN From Unrestricted General Fund	\$ 1,233,500	\$ 2,533,500	\$ 1,835,200	\$ (698,300)	-28%
TOTAL OTHER FINANCING SOURCES	<u>\$ 1,233,500</u>	<u>\$ 2,533,500</u>	<u>\$ 1,835,200</u>	<u>\$ (698,300)</u>	<u>-28%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 1,239,500</u>	<u>\$ 2,543,997</u>	<u>\$ 1,845,200</u>	<u>\$ (698,797)</u>	<u>-27%</u>
EXPENDITURES					
Classified Non-Instructional Salaries	\$ 34,306	\$ 34,292	\$ 36,395	\$ 2,103	6%
Benefits	15,438	15,431	17,106	1,675	11%
Other Supplies	375	126	375	249	198%
Professional Services	8,500	7,032	8,500	1,468	21%
Travel and Conferences	1,845	1,347	2,900	1,553	115%
Dues and Memberships	100	150	150	0	0%
Insurance Premiums Casualty/Liability	747,000	518,893	747,000	228,107	44%
Miscellaneous Insurance Expense	523,000	128,392	203,000	74,608	58%
Legal Services	100,000	405,944	1,120,310	714,366	176%
Online Software Licensing	831	4,937	13,000	8,063	163%
Other Services and Expenses	21,000	13,333	21,000	7,667	58%
TOTAL EXPENDITURES	<u>\$ 1,452,395</u>	<u>\$ 1,129,877</u>	<u>\$ 2,169,736</u>	<u>\$ 1,039,859</u>	<u>92%</u>
OPERATING SURPLUS/(DEFICIT)	<u>\$ (212,895)</u>	<u>\$ 1,414,120</u>	<u>\$ (324,536)</u>	<u>\$ (1,738,656)</u>	<u>-123%</u>
Plus Beginning Balance	1,502,534	1,502,534	2,916,654	1,414,120	94%
ENDING BALANCE	<u>\$ 1,289,639</u>	<u>\$ 2,916,654</u>	<u>\$ 2,592,118</u>	<u>\$ (324,536)</u>	<u>-11%</u>
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 1,289,639	\$ 2,916,654	\$ 2,592,118	\$ (324,536)	-11%

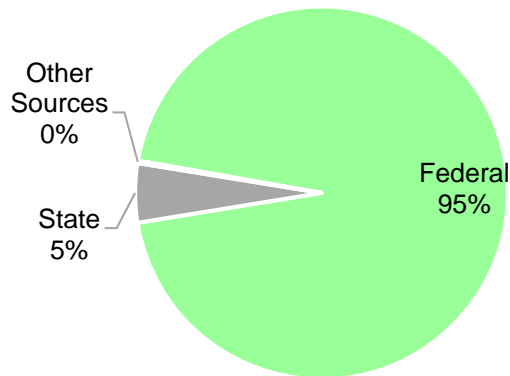
**Long Beach Community College District
2015-2016 Adopted Budget**

Student Financial Aid Fund

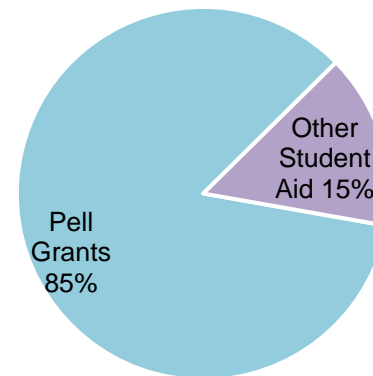
Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); Cal Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

The pie charts below present a graphic picture of the Student Financial Aid Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the expense chart below, all of the expense in this fund is for student aid.

Adopted Budget 2015-16
Revenue by Major Object Groups



Adopted Budget 2015-16
Expenditures by Major Object Groups



**Long Beach Community College District
2015-2016 Adopted Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
REVENUE					
Federal Revenue					
Americorps National Service Awards	\$ 80,000	\$ 64,363	\$ 80,000	\$ 15,637	24%
Federal Work Study (Issued for SEOG)	0	131,814	0	(131,814)	-100%
Pell Grants	44,900,000	39,858,261	44,900,000	5,041,739	13%
Supplemental Education Opportunity Grants (SEOG)	690,000	848,936	750,000	(98,936)	-12%
W. D. Ford Direct Stafford Loan	10,990,000	2,303,831	4,490,000	2,186,169	95%
Total Federal Revenue	\$ 56,660,000	\$ 43,207,205	\$ 50,220,000	\$ 7,012,795	16%
State Revenue					
Cal Grants	\$ 2,100,000	\$ 2,564,310	\$ 2,300,000	\$ (264,310)	-10%
Cooperative Agencies Resources Education (CARE)	103,875	103,780	103,875	95	0%
Extended Opportunity Programs and Services	319,890	320,290	320,290	0	0%
Total State Revenue	\$ 2,523,765	\$ 2,988,380	\$ 2,724,165	\$ (264,215)	-9%
TOTAL REVENUE	\$ 59,183,765	\$ 46,195,585	\$ 52,944,165	\$ 6,748,580	15%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund					
Return to Title IV District Contribution	\$ 110,000	\$ 32,590	\$ 110,000	\$ 77,410	238%
TOTAL REVENUE AND OTHER SOURCES	\$ 59,293,765	\$ 46,228,175	\$ 53,054,165	\$ 6,825,990	15%

**Long Beach Community College District
2015-2016 Adopted Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
EXPENDITURES					
Americorps National Service Awards	\$ 80,000	\$ 64,363	\$ 80,000	\$ 15,637	24%
Cal Grants	2,100,000	2,562,648	2,300,000	(262,648)	-10%
Cooperative Agencies Resources Education (CARE)	103,875	103,780	103,875	95	0%
Extended Opportunity Programs and Services	319,890	320,289	320,290	1	0%
Pell Grants	45,000,000	39,889,067	45,000,000	5,110,933	13%
Supplemental Education Opportunity Grants (SEOG)	690,000	980,750	750,000	(230,750)	-24%
W. D. Ford Direct Stafford Loan	11,000,000	2,307,278	4,500,000	2,192,722	95%
TOTAL EXPENDITURES	\$ 59,293,765	\$ 46,228,175	\$ 53,054,165	\$ 6,825,990	15%
OPERATING SURPLUS/(DEFICIT)					
	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

**Long Beach Community College District
2015-2016 Adopted Budget**

Veterans' Stadium Operations Fund

This Special Revenue Fund is 100% self-supporting. Revenues are derived from the rental of Veterans' Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

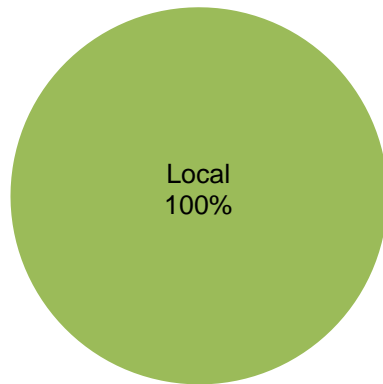
A major \$1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund. The original loan agreement required five annual payments of \$340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement was developed. As a result, the Veterans' Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans' Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2014-15. We have budgeted \$150,000 to be repaid in 2015-16. As of June 30, 2015, the remaining loan balance is \$400,000.

Long Beach Community College District
2015-2016 Adopted Budget

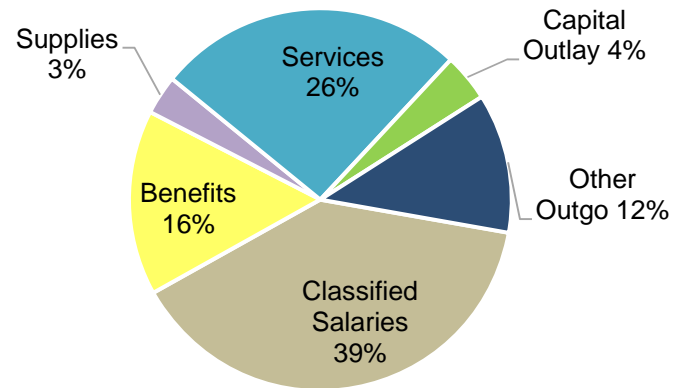
Veterans' Stadium Operations Fund

The pie charts below present a graphic picture of the Veterans' Stadium Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2015-16
Revenue by Major Object Groups



Adopted Budget 2015-16
Expenditures by Major Object Groups



**Long Beach Community College District
2015-2016 Adopted Budget
Veterans' Stadium Operations Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 1,045,619	\$ 1,045,619	\$ 1,215,262	\$ 169,643	16%
REVENUES					
Local Revenue	\$ 1,250,000	\$ 1,291,152	\$ 1,270,000	\$ (21,152)	-2%
TOTAL REVENUE	<u>\$ 1,250,000</u>	<u>\$ 1,291,152</u>	<u>\$ 1,270,000</u>	<u>\$ (21,152)</u>	<u>-2%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 278,074	\$ 266,776	\$ 267,568	\$ 792	0%
Classified Manager/Supervisor Salaries	131,848	131,848	133,668	1,820	1%
Classified Hourly Non-Instructional Salaries	81,000	85,862	96,022	10,160	12%
TOTAL CLASSIFIED SALARIES	<u>\$ 490,922</u>	<u>\$ 484,486</u>	<u>\$ 497,258</u>	<u>\$ 12,772</u>	<u>3%</u>
BENEFITS	\$ 188,064	\$ 188,826	\$ 199,143	\$ 10,317	5%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 37,000	\$ 24,292	\$ 37,100	\$ 12,808	53%
Fuel	5,000	2,008	5,000	2,992	149%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 42,000</u>	<u>\$ 26,300</u>	<u>\$ 42,100</u>	<u>\$ 15,800</u>	<u>60%</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 40,000	\$ 35,209	\$ 40,000	\$ 4,791	14%
Travel and Conferences	1,000	74	2,000	1,926	2603%
Utilities	191,000	160,983	205,000	44,017	27%
Rents, Building Repair Maintenance and Equipment Repair	78,500	5,806	63,500	57,694	994%
Postage	150	115	150	35	30%
Other Services and Expenses	20,600	27,493	20,600	(6,893)	-25%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	<u>\$ 331,250</u>	<u>\$ 229,680</u>	<u>\$ 331,250</u>	<u>\$ 101,570</u>	<u>44%</u>

**Long Beach Community College District
2015-2016 Adopted Budget
Veterans' Stadium Operations Fund**

	ADOPTED BUDGET 2014-2015	UNAUDITED ACTUAL 2014-2015	ADOPTED BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
CAPITAL OUTLAY					
Buildings and Additions	\$ 0	\$ 31,763	\$ 0	\$ (31,763)	-100%
Equipment	51,300	10,454	51,300	40,846	391%
TOTAL CAPITAL OUTLAY	\$ 51,300	\$ 42,217	\$ 51,300	\$ 9,083	22%
TOTAL EXPENDITURES	\$ 1,103,536	\$ 971,509	\$ 1,121,051	\$ 149,542	15%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER OUTGO	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 1,253,536	\$ 1,121,509	\$ 1,271,051	\$ 149,542	13%
OPERATING SURPLUS/(DEFICIT)	\$ (3,536)	\$ 169,643	\$ (1,051)	\$ (170,694)	-101%
Plus Beginning Balance	1,045,619	1,045,619	1,215,262	169,643	16%
ENDING BALANCE	\$ 1,042,083	\$ 1,215,262	\$ 1,214,211	\$ (1,051)	0%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 1,042,083	\$ 1,215,262	\$ 1,214,211	\$ (1,051)	0%