TENTATIVE BUDGET

Fiscal Year 2015-2016

LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

LONG BEACH COMMUNITY COLLEGE DISTRICT
2015-2016 Tentative Budget

Submitted by:

Eloy O. Oakley
Superintendent-President

To the:

Board of Trustees
Jeffrey A. Kellogg, President

Douglas W. Otto, Vice President
Dr. Virginia Baxter, Member
Irma Archuleta, Member
Sunny Zia, Member

June 23, 2015

Long Beach Community College District
2015-2016 Tentative Budget

Table of Contents

Superintendent's Message 1

Budget Assumptions and Implications 9

Summary of All Expenditures and Other Outgo by Fund 15

Unrestricted General Fund 01 16

Restricted General Fund 12 23

Restricted Parking Program 31

Student Health Centers 33

Capital Projects Fund 41..... 35

Child and Adult Development Fund 33 39

Contract / Community Education Fund 59 43

General Obligation Bond Fund 46 47

Retiree Health Fund 79 55

Self Insurance Fund 61 57

Student Financial Aid Fund 74 59

Veterans' Stadium Operations Fund 58 62

Long Beach Community College District
2015-2016 Tentative Budget

Superintendent's Message

June 23, 2015

Board of Trustees
Long Beach, California 90808

Mr. President, Members of the Board, and Members of the Community:

Governor Brown's May Revision to the proposed budget for 2015-16 is the best budget that we have seen in years. It includes an additional $6.1 billion ($2.7 billion on going and $ 3.4 billion one-time) for K-14 education. It is important to note that even with these additional funds, we are about $750 million shy of being fully restored from previous cuts. The May Revise budget is not the final budget, but it is the most current picture of the state budget that we have. So, we have incorporated select components of the May Revise into the Tentative Budget for those items that we can reasonably expect to receive and estimate our share of the state budget at this time. Revisions that occur in the final state budget will be reflected in our Adopted Budget.

Highlights from the State Budget as proposed in the May Revise include:

- $156.5 million (3%) in growth funding. The Tentative Budget includes $1.22 million for LBCC if we generate an additional 1.22% growth (248 FTES).
- $61.1 million (1.02%) COLA (cost of living increase), which approximates $1.1 million for LBCC.
- $299.2 million for Student Success and Support (SSSP, formerly Matriculation). Includes a 2:1 district match requirement. It is unknown how much LBCC will receive. In 2014-15, we received $2.5 million out of statewide total of $173.7 million.
- $185 million for Student Equity. It is unknown how much LBCC will receive. In 2014-15, we received $1.3 million out of statewide total of $70 million.
- $48 million for Career Technical Education programs.

Superintendent's Message

- $49.5 million for enhanced non-credit rate equalization, which approximates $290,000 for LBCC.
- $266.7 million base allocation increase, which is about $4.8 million for LBCC.
- $75 million for full-time faculty hiring, which is about $1.3 million for LBCC if paid out on a per FTES basis.
- $50 million for Innovation Awards. Grant awards are based on college proposals.
- $2.5 million for COLA for categorical programs (DSPS, EOPS, and CalWORKs), which is about $35,000 for LBCC.
- $148 million for deferred maintenance/instructional equipment with no match requirement (approximately $2.6 million for LBCC).
- $38.7 million for Proposition 39 for clean energy efficiency projects. We expect about $435,000 for LBCC in this 3rd year of the 5-year program.
- $94.5 million to pay down remaining deferrals, which is about $2 million for LBCC. As a result, we have no plans for short-term financing (TRAN) in 2015-16.
- $626 million to pay down Mandated Cost reimbursements to be allocated based on FTES. $6.2 million included in the Tentative Budget based on the Governor's January budget. Additional funds will be included in the Adopted Budget once they are known.
- $60 million for Basic Skills and Student Outcomes Transformation Program.

The Tentative Budget includes ten funds totaling $385,134,808 and is based on the attached budget assumptions developed by the Budget Advisory Committee.

Superintendent's Message

Unrestricted General Fund

In this improving economy, we continue strategically evaluating restoration of staffing. Efforts toward restoration include the following:

- Hiring 34 full-time faculty (27 new and 7 replacements) $2,800,000
- Restoring 44 classified positions 570,000
- Management reorganization 290,000

Salary increases were provided in 2014-15 for the first time in five years. As of the time for completing the 2015-16 Tentative Budget, negotiations with the Classified Union were not finalized as such, we have not included any estimate in the budget. The salary increases that were negotiated with the Full-Time and Part-Time Faculty groups in 2014-15 continue into 2015-16 and are included in the Tentative Budget, along with providing part-time faculty with a 0.51% (1/2 COLA) increase effective July 1, 2015.

State apportionment deficit factors continue to be volatile in recent years due to the increasingly complicated nature of apportionment funding including EPA funding and the elimination of redevelopment agencies. The State Chancellor's Office now recalculates prior apportionment for two previous fiscal years. The prior year's recalculations provided $1.2 million additional revenue due mainly to the reduction of our 2013-14 deficit factor from 1.72% at fiscal year end to 0.65% at the March recalculation. This apportionment revenue, an unexpected one-time Mandated Costs allocation of $879,000, IRS settlement savings, salary savings due to vacancies and unsettled negotiations and various projected expenditure budget savings have enabled us to project a surplus for 2014-15 of $1.3 million. The savings from unsettled negotiations are temporary as we are hopeful that they will be resolved soon so that the agreed-upon increases can be paid, recorded, and budgeted for the 2015-16 fiscal year. The projected surplus brings our unrestricted fund balance to $22.5 million at June 30, 2015.

Long Beach Community College District
2015-2016 Tentative Budget

Superintendent's Message

I am recommending a proposed Tentative Budget with an operating deficit of ($3.9 million) resulting in an $18.6 million ending fund balance at June 30, 2016. Increased budgets to cover additional positions, increased pay rates, and significant increases to health benefit premiums and pension costs contribute to the deficit. We need to keep in mind that the state still has not fully recovered from the deep recession nor fully restored our funding. Most of the additional funding provided is one-time or non-discretionary funding. In order to better explain the operating deficit, I have provided more detail below for both revenue and expenditure changes.

Revenues: Major increase / (decrease):

Changes from 2014-15 – Estimated Actuals		Comments
Apportionment	$6,800,519	The increase is the net of: • $0.41 million due to the reduction of the deficit factor from 1.48% to 1.00%. • $1.22 million in growth. • $1.08 million in COLA • ($0.95 million) decrease due to prior year apportionment recalculation revenue and full-time faculty adjustment. • $4.75 million increase to base allocation. • $0.29 million increase from enhanced non-credit rate equalization.
Other State Revenue	$5,411,086	The increase is due to the one-time allocation of $6.26 million in mandated cost revenue, and a loss of ongoing mandated cost revenue of $0.8 million.

Superintendent's Message

Expenditures: Major increases / (decreases):

Changes from 2014-15 - Estimated Actuals		Comments
Total Academic Salaries	$3,492,298	The increase is due mainly to hiring 27 new full-time faculty; increased part-time faculty and the effect of salary increases applied to a full fiscal year in 2015-16.
Total Classified Salaries	$1,727,790	The increase is due mainly to the restoration of certain previously reduced positions (9.4 FTE – 44 positions) and assumption that vacancies will be filled.
Total Benefits	$4,763,913	The increase is due to the increased positions, increased pay rates and increases to certain benefit rates, most notably the 16.2% increase to health and welfare, 1.85% increase to the employer STRS rate, and 0.076% increase to the employer PERS rate.
Contract Services and Operating Expenses	$3,613,711	The increases are mainly due to one-time expenditures including technology refresh and professional development projects funded by the Mandated Cost revenue augmentation.
Capital Outlay	$1,627,276	
Other Outgo	$2,114,700	The increases is mainly due to the transfer to the Capital Outlay Fund for scheduled maintenance projects funded by the Mandated Cost revenue augmentation.

Superintendent's Message

Reserves

The board has adopted a policy requiring a 5.5% reserve in the Unrestricted General Fund. Therefore, $6,887,893 has been budgeted for this purpose. Additionally, $7,833,315 has been reserved for the newly created Institutional Effectiveness goal, $2,626,115 has been reserved for vacation and load banking, and $1,220,981 has been reserved for potential enrollment shortfall. If it becomes necessary to use any reserves it will be formally reported to the Board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is $38,977,402. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding source. Included in this fund are: the Small Business Development Centers, Vocational Technology Education Act, state categorical funds for Basic Skills, Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Success and Support Program (SSSP), Student Equity, the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education and other state supported programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

General Obligation Bond Fund

A total of $440 million in bonds were authorized under the 2008 Measure E bonds. The first $48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling $237 million in December 2012 to repay the BAN and to fund ongoing bond projects. Four major projects at the Pacific Coast Campus and eight at the Liberal Arts Campus are planned for the 2015-16 fiscal year.

Other Funds

Other funds are balanced. Their reserves have been impacted by the recent economic crisis and current recovery. In the Capital Projects Fund, the state budget has provided scheduled maintenance funds for the third year in a row after years without funding. Certain redevelopment revenues must be split between

Superintendent's Message

property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. Please see the following pages for more specific information about other funds.

Next Steps

The Tentative Budget provides the college administration with spending authority to operate the college during the 2015-16 fiscal year.

The proposal to increase funding to community colleges in the May Revise is excellent news. These resources will aid us as we continue to recover from the devastating reductions of the economic downturn. Those funding reductions forced colleges to cut course sections, turn away students, reduce crucial student support services, and tighten operational budgets, all while dealing with new proposals to extend our reach. We are focusing on helping our students succeed in greater numbers. Additional resources will help ensure that we meet the need for providing high levels of service to our students and the public. Along with the challenge of turning increased funding into facilities, equipment, and services that will help our students succeed, we face the following challenges:

- Sunset of Proposition 30 revenues – sales tax increase terminates at the end of 2016 and income tax increase terminates at the end of 2018.
- Pension Obligations – STRS and PERS obligations are scheduled to increase rapidly in the upcoming years.
- Revenue Volatility – widely fluctuating apportionment deficit factors and the state's heavy reliance on capital gains taxes make future revenue for community colleges very volatile.

Community colleges have been asked to do more with less in recent years. Here at Long Beach City College, we have risen to the challenge. We will continue to work together to serve our community and our students, and to help them reach their educational goals.

Superintendent's Message

Respectfully submitted,

Eloy O. Oakley
Superintendent-President

Long Beach Community College District
2015-2016 Tentative Budget

Budget Assumptions and Implications

The following Budget Assumptions and Implications were recommended by the Budget Advisory Committee (BAC) on April 27, 2015.

I. ORGANIZATION

There will be potential budget redirections in response to both the State's budget impact and the priority as identified by the College Planning Committee (CPC) for 2015-16 Institutional Priorities. The organization of the budget will be the same as 2014-15.

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Tentative Budget is based on the Governor's budget.

A. Deficit spending will be minimized.

B. Our FTES targets will be 20,680.83 (20,289.12 credit, 159.89 non-credit and 231.82 enhanced non-credit). We will attempt to align enrollment commensurate with funding levels provided by the State.

C. Carryover will only exist for the one-time allocations provided in previous years specific to the Technology Master Plan and refresh, extension courses excess revenues, professional development, instructional equipment, and mobile application deployment. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.

D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.

E. Essential operational and maintenance functions of the college will be funded.

Budget Assumptions and Implications

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES (continued)

F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.

G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

III. RESERVE ASSUMPTIONS

A. The District will maintain an unrestricted reserve for contingencies of 5.5% of unrestricted expenditures and other outgo in accordance with Board policy. The fiscal stability trigger established by the Chancellor's Office is a minimum prudent unrestricted general fund balance reserve of 5% (calculated as a percentage of expenditures and other outgo).

B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is estimated at $2,209,098 as of June 30, 2015.

C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at $417,017.

D. The District will set aside a reserve totaling $1,220,981 equivalent to the growth revenue budgeted until which time the growth revenue has been earned by the funded FTES generated.

Budget Assumptions and Implications

IV. FEDERAL REVENUE CHANGES

Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

A. A 1% deficit factor will be included to offset a possible short fall from apportionment revenues.

B. We are budgeting a 1.02% COLA.

C. It is expected that we will be funded at a 20,555 FTES level. This would provide approximately $1.22 million in additional revenues. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.

D. Categorically funded programs (such as SSSP, Student Equity, EOPS, DSPS, etc.) income estimates will reflect figures in the State budget.

E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 16% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.

F. Any block grants will be for one-time purposes and will not incur on-going costs into the future. No block grants are included in the Governor's January budget, however one-time funds are provided through Mandated Costs. These one-time funds are meant for deferred maintenance, instructional equipment, and other one-time costs.

Budget Assumptions and Implications

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS (continued)

G. Base allocation increase of 4.65% is budgeted. These funds will be used to offset the health and welfare, STRS and PERS contribution rate increases.

VI. LOCAL REVENUE ASSUMPTIONS

A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.

B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.

C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans' Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

A. All budgeted appropriations will be available for expenditure.

B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets.

Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted.

D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. The rate increases/decreases are as follows:

Blue Cross PPO: +28.5%	Delta Dental PPO: +1.3%
Blue Cross HMO: +6.6%	Delta Dental HMO: +3.0%
Kaiser: +6.7%	VSP: no change
Mental Health Network EAP: +11.0%	Basic Life: no change /AD&D: no change

These increases/decreases combined currently result in a 16.2% blended rate increase.

E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the rates are as follows: PERS 11.847% (0.076% increase over prior year), STRS 10.73% (1.85% increase), Workers' Compensation 1.870% (0.050% increase), SUI 0.05% (no change), and Retiree Benefits 4.9% (no change).

F. Any purchases initiated during the year will be completed before the end of the year.

G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.

H. Throughout the year, any savings incurred from vacant classified positions may be transferred to cover the cost of a limited-term employee (LTE) while the permanent position is in recruitment.

Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.

J. The Annual Required Contribution (ARC) for the Retiree Health Benefits as noted in the actuarial study dated September 1, 2013 is $2,761,417. This represents approximately 4.9% (no change) of covered payroll.

VIII. OTHER ASSUMPTIONS

A. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

Long Beach Community College District
2015-2016 Tentative Budget
Summary of All Expenditures & Other Outgo by Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
UNRESTRICTED GENERAL FUND	$ 111,278,494	$ 107,926,656	$ 125,234,413	$ 17,307,757	16%
RESTRICTED GENERAL FUND	$ 24,247,219	$ 29,660,673	$ 36,477,402	$ 6,816,729	23%
CAPITAL PROJECTS FUND	$ 4,794,223	$ 4,005,954	$ 4,623,521	$ 617,567	15%
CHILD AND ADULT DEVELOPMENT FUND	$ 1,565,202	$ 1,548,571	$ 1,673,214	$ 124,643	8%
CONTRACT/COMMUNITY EDUCATION FUND	$ 842,276	$ 783,266	$ 834,227	$ 50,961	7%
GENERAL OBLIGATION BOND FUND	$ 181,658,932	$ 38,321,463	$ 155,341,579	$ 117,020,116	305%
RETIREE HEALTH FUND	$ 2,701,268	$ 2,313,131	$ 2,976,978	$ 663,847	29%
SELF INSURANCE FUND	$ 1,452,395	$ 1,680,838	$ 2,167,505	$ 486,667	29%
STUDENT FINANCIAL AID FUND	$ 59,293,765	$ 53,980,298	$ 54,554,165	$ 573,867	1%
VETERANS STADIUM OPERATIONS FUND	$ 1,253,536	$ 1,152,126	$ 1,251,804	$ 99,678	9%
TOTAL EXPENDITURES & OTHER OUTGO	$ 389,087,310	$ 241,372,976	$ 385,134,808	$ 143,761,832	60%

Long Beach Community College District
2015-2016 Tentative Budget

Unrestricted General Fund

The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from full-time equivalent students (FTES) and is a combination of student enrollment fees, local property taxes and state apportionment revenue. For 2015-16, the apportionment revenue is estimated to be $107,406,118 which is based on 20,555 funded FTES.

Long Beach Community College District
2015-2016 Tentative Budget
Unrestricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 21,201,743**	**$ 21,201,743**	**$ 22,481,572**	**$ 1,279,829**	**6%**
REVENUE					
Federal Revenue	$ 119,000	$ 119,000	$ 119,000	$ 0	0%
State Principal Apportionment					
State General Apportionment	$ 64,248,606	$ 64,177,522	$ 71,831,522	$ 7,654,000	12%
Education Protection Account	16,139,738	15,834,619	15,834,619	0	0%
Property Taxes	15,432,009	14,666,150	14,760,821	94,671	1%
Enrollment Fee Revenue @ 98%	4,538,167	4,979,156	4,979,156	0	0%
Sub Total	$ 100,358,520	$ 99,657,447	$ 107,406,118	$ 7,748,671	8%
Prior Year Adjustment					
Prior Year Recalculation	0	1,216,487	0	(1,216,487)	-100%
Prior Year Adjustment for Education Protection Account		19,826	0	(19,826)	-100%
General Apportionment Adjustment for Full-Time Faculty	0	(288,161)	0	288,161	-100%
Sub Total Prior Year Adjustment	$ 0	$ 948,152	$ 0	$ (948,152)	-100%
Total State Principal Apportionment	$ 100,358,520	$ 100,605,599	$ 107,406,118	$ 6,800,519	7%
Other State Revenue					
Mandated Cost Reimbursement	$ 557,452	$ 1,436,642	$ 568,596	$ (868,046)	-60%
One-Time Mandated Costs	0	0	6,254,556	6,254,556	na
Part-time Faculty Compensation	453,420	453,420	453,420	0	0%
State Lottery	2,587,520	2,587,520	2,612,096	24,576	1%
BOG Fee Waivers Administration	348,248	348,248	348,248	0	0%
Total Other State Revenue	$ 3,946,640	$ 4,825,830	$ 10,236,916	$ 5,411,086	112%

Long Beach Community College District
2015-2016 Tentative Budget
Unrestricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
Local Revenue					
From LBCC Auxiliary	$ 82,178	$ 82,178	$ 82,178	$ 0	0%
Enrollment Fee Revenue @ 2%	90,763	101,615	101,615	0	0%
Enrollment Fee Revenue (Extension Courses)	97,261	38,793	0	(38,793)	-100%
International Student Fees	1,040,000	1,040,000	1,040,000	0	0%
Nonresident Tuition Fees	800,000	900,456	900,000	(456)	0%
Materials and Off-Campus Facility Use Fees	61,655	98,242	98,009	(233)	0%
Summer Recreation Program	43,000	60,767	60,000	(767)	-1%
Other Local Revenue	950,200	952,161	949,300	(2,861)	0%
Total Local Revenue	$ 3,165,057	$ 3,274,212	$ 3,231,102	$ (43,110)	-1%
TOTAL REVENUE	**$ 107,589,217**	**$ 108,824,641**	**$ 120,993,136**	**$ 12,168,495**	**11%**
OTHER FINANCING SOURCES					
Sale of Surplus Equipment	$ 0	$ 54,010	$ 2,000	$ (52,010)	-96%
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund Instructional Departments	$ 10,509	$ 7,834	$ 6,009	$ (1,825)	-23%
From Capital Projects Fund (Rent from East Campus)	$ 320,000	$ 320,000	$ 320,000	$ 0	0%
TOTAL OTHER FINANCING SOURCES	**$ 330,509**	**$ 381,844**	**$ 328,009**	**$ (53,835)**	**-14%**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 107,919,726**	**$ 109,206,485**	**$ 121,321,145**	**$ 12,114,660**	**11%**

Long Beach Community College District
2015-2016 Tentative Budget
Unrestricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	$ 22,861,404	$ 22,979,159	$ 25,492,346	$ 2,513,187	11%
Academic Administrator Salaries	3,509,494	3,319,912	3,631,275	311,363	9%
Department Head/Coordinator Salaries	2,310,919	2,306,662	2,362,122	55,460	2%
Full Time Counselor Salaries	2,221,070	2,155,590	2,334,344	178,754	8%
Full Time Librarian Salaries	498,386	508,221	609,737	101,516	20%
Academic Hourly Instructional Salaries	13,835,962	14,025,961	14,305,737	279,776	2%
Academic Hourly Non-Instructional Salaries	1,032,235	1,083,566	1,150,697	67,131	6%
Librarian Hourly Salaries	363,979	378,868	363,979	(14,889)	-4%
TOTAL ACADEMIC SALARIES	$ 46,633,449	$ 46,757,939	$ 50,250,237	$ 3,492,298	7%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	$ 15,456,665	$ 13,876,365	$ 15,184,101	$ 1,307,736	9%
Classified Manager/Supervisor Salaries	4,870,376	4,548,810	5,106,802	557,992	12%
Confidential Salaries	1,244,749	1,165,931	1,253,920	87,989	8%
Classified Instructional Salaries	2,135,543	1,895,582	2,269,757	374,175	20%
Classified Hourly Non-Instructional Salaries	565,014	1,021,397	525,648	(495,749)	-49%
Classified Hourly Instructional Salaries	865,901	967,504	863,151	(104,353)	-11%
TOTAL CLASSIFIED SALARIES	$ 25,138,248	$ 23,475,589	$ 25,203,379	$ 1,727,790	7%
BENEFITS					
Benefits	$ 25,549,772	$ 24,633,276	$ 29,449,189	$ 4,815,913	20%
Early Retirement Incentives	0	52,000	0	(52,000)	-100%
TOTAL BENEFITS	$ 25,549,772	$ 24,685,276	$ 29,449,189	$ 4,763,913	19%

Long Beach Community College District
2015-2016 Tentative Budget
Unrestricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
SUPPLIES AND MATERIALS					
Commencement Expenses	$ 41,339	$ 49,402	$ 50,000	$ 598	1%
Instructional Supplies	0	27,471	0	(27,471)	-100%
Instructional Supplies (Contract/Community Education Profit Share Account)	13,549	9,550	4,542	(5,008)	-52%
Instructional Material Fees	84,484	105,133	93,361	(11,772)	-11%
Other Supplies	553,338	580,953	592,099	11,146	2%
Fuel	65,192	64,616	65,192	576	1%
TOTAL SUPPLIES AND MATERIALS	$ 757,902	$ 837,125	$ 805,194	$ (31,931)	-4%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 3,539,567	$ 3,257,930	$ 4,124,242	$ 866,312	27%
Travel and Conferences	248,748	350,392	320,898	(29,494)	-8%
Air Quality Management District Site Fees	35,000	32,402	35,000	2,598	8%
Staff Development	10,910	12,181	17,459	5,278	43%
Dues and Memberships	165,138	157,011	175,300	18,289	12%
Insurance	3,356	3,356	3,356	0	0%
Utilities	2,876,861	2,498,018	2,900,901	402,883	16%
Rents, Building Repair, Maintenance and Equipment Repair	1,066,209	865,091	1,065,374	200,283	23%
Environmental Health Fees	930	288	930	642	223%
Audit	124,470	116,470	124,470	8,000	7%
Election	371,685	0	450,000	450,000	na
Legal	328,940	256,033	317,440	61,407	24%
TRANS Cost on Issuance & IRS Costs	0	(715,600)	0	715,600	-100%
Fingerprinting	10,000	10,000	10,000	0	0%
Postage	156,601	255,227	156,601	(98,626)	-39%
Credit Card Fees	200,000	196,986	200,000	3,014	2%
Online Software Licensing	346,460	541,083	671,730	130,647	24%
Other Services and Expenses	586,493	517,572	1,669,064	1,151,492	222%
Indirect Costs	(1,078,779)	(971,833)	(1,246,447)	(274,614)	28%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 8,992,589	$ 7,382,607	$ 10,996,318	$ 3,613,711	49%

Long Beach Community College District
2015-2016 Tentative Budget
Unrestricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
CAPITAL OUTLAY					
Buildings and Additions	$ 0	$ 28,136	$ 1,200	$ (26,936)	-96%
Library Books	126,474	159,019	131,828	(27,191)	-17%
Equipment	2,323,910	2,053,256	3,545,868	1,492,612	73%
Lease/Purchase	262,200	254,209	443,000	188,791	74%
TOTAL CAPITAL OUTLAY	$ 2,712,584	$ 2,494,620	$ 4,121,896	$ 1,627,276	65%
TOTAL EXPENDITURES	**$ 109,784,544**	**$ 105,633,156**	**$ 120,826,213**	**$ 15,193,057**	**14%**
OTHER OUTGO					
Payments to Students	$ 450	$ 0	$ 0	$ 0	na
INTERFUND TRANSFERS OUT					
To Capital Projects Fund	$ 0	$ 0	$ 2,313,000	$ 2,313,000	na
To Child and Adult Development Fund	150,000	150,000	150,000	0	0%
To Self Insurance Fund	1,233,500	2,033,500	1,835,200	(198,300)	-10%
To Student Financial Aid Fund					
Return to Title IV District Contribution	$ 110,000	$ 110,000	$ 110,000	$ 0	0%
TOTAL OTHER OUTGO	**$ 1,493,950**	**$ 2,293,500**	**$ 4,408,200**	**$ 2,114,700**	**92%**
TOTAL EXPENDITURES & OTHER OUTGO	**$ 111,278,494**	**$ 107,926,656**	**$ 125,234,413**	**$ 17,307,757**	**16%**
OPERATING SURPLUS/(DEFICIT)	**$ (3,358,768)**	**$ 1,279,829**	**$ (3,913,268)**	**$ (5,193,097)**	**-406%**
Plus Beginning Balance	21,201,743	21,201,743	22,481,572	1,279,829	6%
ENDING BALANCE	**$ 17,842,975**	**$ 22,481,572**	**$ 18,568,304**	**$ (3,913,268)**	**-17%**

Long Beach Community College District
2015-2016 Tentative Budget
Unrestricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
FUND BALANCE CLASSIFICATIONS					
Unassigned Reserves					
Board Mandated Reserve	$ 6,120,317	$ 5,929,408	$ 6,887,893	$ 958,485	16%
Additional Reserve for Institutional Effectiveness Goal	0	0	7,833,315	7,833,315	na
Economic Uncertainties	6,630,896	8,868,402	0	(8,868,402)	-100%
Assigned Reserves					
Reserve for Potential Enrollment Shortfall	1,854,565	1,854,565	1,220,981	(633,584)	-34%
Reserve for New Full-Time Faculty (6 for 2014-15 and 27 for 2015-16)	576,000	3,168,000	0	(3,168,000)	-100%
Vacation and Loadbanking Reserve	2,661,197	2,661,197	2,626,115	(35,082)	-1%
TOTAL FUND BALANCE	**$ 17,842,975**	**$ 22,481,572**	**$ 18,568,304**	**$ (3,913,268)**	**-17%**

Long Beach Community College District
2015-2016 Tentative Budget

Restricted General Fund

The Restricted General Fund contains budgets for the state categorical programs, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Revenue

Revenues are broken down by funding source: federal, state and local. In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant. These matching funds are provided by the Unrestricted General Fund. Generally, grant revenues equal expenditures since most grant funds are not considered earned until appropriate grant expenses have been made.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs.

Parking and Student Health Programs

For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented in detail following the full Restricted General Fund.

Long Beach Community College District
2015-2016 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 2,883,876**	**$ 2,883,876**	**$ 3,007,430**	**$ 123,554**	**4%**
REVENUE					
Federal Revenue					
Federal Work Study	$ 655,825	$ 594,190	$ 655,825	$ 61,635	10%
Foster & Kinship Care (48%)	0	83,683	83,220	(463)	-1%
LBUSD Gear Up Program and Summer Bridge	0	136,492	0	(136,492)	-100%
Temporary Assistance for Needy Families (TANF)	154,508	125,625	119,344	(6,281)	-5%
Title IV Project Launch	306,510	320,796	281,510	(39,286)	-12%
Title IV Upward Bound	635,400	629,946	609,209	(20,737)	-3%
Trio-Student Support Services	253,103	248,822	230,924	(17,898)	-7%
Veterans Chapter 33 Veterans Affairs	150,000	150,000	150,000	0	0%
College Advancement and Economic Development					
Career Technical Education Transitions	41,106	43,269	45,119	1,850	4%
Layoff Aversion Grant	0	0	30,000	30,000	na
Small Business Development Center Network	1,075,249	1,631,407	3,175,713	1,544,306	95%
Trade Adjustment Assistance Community College Career Training (TAACCCT)	2,116,533	1,186,596	949,306	(237,290)	-20%
Veteran Truck Driving Training	168,144	133,927	0	(133,927)	-100%
VTEA, Perkins Title I-C	845,917	843,754	806,923	(36,831)	-4%
Total Federal Revenue	$ 6,402,295	$ 6,128,507	$ 7,137,093	$ 1,008,586	16%
State Restricted Revenue					
Basic Skills	$ 228,542	$ 43,820	$ 228,542	$ 184,722	422%
CalWORKs	509,318	540,539	515,444	(25,095)	-5%
Cooperative Agencies Resource for Education	55,484	58,404	55,484	(2,920)	-5%
Disabled Students Programs & Services	1,150,114	1,562,309	1,206,960	(355,349)	-23%
Deaf and Hard of Hearing (DHH)	0	0	277,234	277,234	na
DPSS CalWORKs Supplemental	144,000	144,000	160,043	16,043	11%
Equal Employment Opportunity	8,655	8,654	8,655	1	0%
Extended Opportunity Programs & Services	928,160	966,610	918,280	(48,330)	-5%
Foster & Kinship Care (52%)	173,374	90,656	90,154	(502)	-1%
Innovation in Higher Education	0	2,500,000	0	(2,500,000)	-100%

Long Beach Community College District
2015-2016 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
Long Beach Adult Education Regional Consortium	$ 0	$ 250,000	$ 0	$ (250,000)	-100%
Region 8 Conference	0	3,500	0	(3,500)	-100%
Restricted Lottery	687,310	199,269	693,838	494,569	248%
Student Equity Program	0	350,973	1,328,783	977,810	279%
Student Financial Aid Administration Allowance	925,756	894,135	894,135	0	0%
Student Success and Support Program Credit	2,550,121	2,399,248	2,550,121	150,873	6%
Student Success and Support Program Non-Credit	32,675	32,675	32,675	0	0%
College Advancement and Economic Development					
Assessment and Remediation Grant	$ 131,100	$ 131,100	$ 131,100	$ 0	0%
Beauty Industry Market Access (BIMA)	43,870	43,870	360,895	317,025	723%
Career Technical Education Pathways Initiative 2	113,671	165,914	0	(165,914)	-100%
CCPT AMETLLC Consortium	0	4,954,887	5,721,121	766,234	15%
CEC AB118 Curriculum Development	269,268	268,903	0	(268,903)	-100%
CTE Enhancement Funds - Alternative Fuel, Advanced Manufacturing	0	5,771	466,601	460,830	7985%
Deputy Sector Navigator	130,799	268,924	88,786	(180,138)	-67%
GO-BIZ Capital Infusion Grant	0	47,537	442,463	394,926	831%
Harbor Truck Driving Training	130,300	130,300	0	(130,300)	-100%
JOBS for the Future - CDL Training Grant	0	36,080	155,834	119,754	332%
LAUP Project PEACH Program	30,244	30,244	26,813	(3,431)	-11%
Regional Industry Clusters of Opportunity (RICO) ll	15,000	15,000	0	(15,000)	-100%
Song Brown Capitation Special Programs	0	21,877	203,123	181,246	828%
Foundation Grants					
Model Approaches to Partnership in Parenting/Family to Family Program	$ 43,596	$ 70,479	$ 34,000	$ (36,479)	-52%
Total State Restricted Revenue	$ 8,301,357	$ 16,235,678	$ 16,591,084	$ 355,406	2%

Long Beach Community College District
2015-2016 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
Local Revenue					
Anthem Blue Cross Wellness Program	$ 20,000	$ 7,829	$ 20,000	$ 12,171	155%
Child Development Consortium	20,000	20,000	20,000	0	0%
College Promise Tours	25,000	25,000	25,000	0	0%
James Irvine Grant	0	5,023	319,977	314,954	6270%
LBCC Auxiliary Pepsi Student Success Grant	0	33,615	0	(33,615)	-100%
Puente	1,500	1,500	1,500	0	0%
Public Education & Government - City of Long Beach	140,000	100,246	114,032	13,786	14%
College Advancement and Economic Development					
10,000 Small Business Program	$ 4,444,434	$ 2,353,794	$ 3,287,608	$ 933,814	40%
Blackstone Charitable Fund	0	0	50,000	50,000	na
Career Ladders Project	40,000	0	0	0	na
College Access Foundation of California	0	30,000	0	(30,000)	-100%
Entrepreneur-In Residence Program	0	9,500	90,500	81,000	853%
Innovation Fund America	0	17,000	83,000	66,000	388%
LBUSD Gear Up Program and Summer Bridge	294,663	0	0	0	na
Lumina Latino Student Success Grant	200,000	233,895	0	(233,895)	-100%
Math Consortium	57,536	67,536	0	(67,536)	-100%
Total Local Revenue	$ 5,243,133	$ 2,904,938	$ 4,011,617	$ 1,106,679	38%
Other Local Revenue					
Parking Permits and Meters	$ 650,000	$ 905,000	$ 1,100,000	$ 195,000	22%
Student Health Fees	900,000	1,120,349	1,120,000	(349)	0%
Total Other Local Revenue	$ 1,550,000	$ 2,025,349	$ 2,220,000	$ 194,651	10%

Long Beach Community College District
2015-2016 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
Prior Year Carryover					
Federal Revenue					
Federal Work Study	$ 61,635	$ 61,635	$ 61,635	$ 0	0%
LBUSD Gear Up Program and Summer Bridge	0	0	158,171	158,171	na
Small Business Development Center Network	1,402,773	1,372,802	0	(1,372,802)	-100%
Trade Adjustment Assistance Community College Career Training (TAACCCT)	0	0	848,698	848,698	na
Veteran Truck Driver Training Program	0	0	35,738	35,738	na
Total Federal Revenue	$ 1,464,408	$ 1,434,437	$ 1,104,242	$ (330,195)	-23%
State Revenue					
Basic Skills	$ 137,983	$ 144,853	$ 184,722	$ 39,869	28%
Block Grant Instructional Equipment & Library	64,514	64,514	0	(64,514)	-100%
Innovation in Higher Education	0	0	2,500,000	2,500,000	na
Model Approaches to Partnership in Parenting/Family to Family Program	0	0	6,452	6,452	na
Restricted Lottery	476,854	476,854	488,279	11,425	2%
Student Equity Program	0	0	977,810	977,810	na
Student Success and Support Program Credit	199,650	248,213	150,873	(97,340)	-39%
Total State Revenue	$ 879,001	$ 934,434	$ 4,308,136	$ 3,373,702	361%
Local Revenue					
10,000 Small Business Program	$ 19,941	$ 19,941	$ 1,835,944	$ 1,816,003	9107%
Anthem Blue Cross Wellness Program	12,163	12,163	12,171	8	0%
Lumina Latino Student Success Grant	57,400	57,400	66,105	8,705	15%
Public Education & Government - City of Long Beach	31,380	31,380	9,081	(22,299)	-71%
Total Local Revenue	$ 120,884	$ 120,884	$ 1,923,301	$ 1,802,417	1491%
Total Prior Year Carryover	$ 2,464,293	$ 2,489,755	$ 7,335,679	$ 4,845,924	195%
TOTAL REVENUE	**$ 23,961,078**	**$ 29,784,227**	**$ 37,295,473**	**$ 7,511,246**	**25%**

Long Beach Community College District
2015-2016 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
EXPENDITURES					
ACADEMIC SALARIES					
Academic Administrator Salaries	$ 180,803	$ 181,567	$ 291,994	$ 110,427	61%
Department Head/Coordinator Salaries	200,689	193,607	224,611	31,004	16%
Full Time Counselor Salaries	831,826	752,034	890,376	138,342	18%
Academic Hourly Instructional Salaries	107,000	83,999	138,317	54,318	65%
Academic Hourly Non-Instructional Salaries	1,013,986	1,168,300	1,314,434	146,134	13%
TOTAL ACADEMIC SALARIES	$ 2,334,304	$ 2,379,507	$ 2,859,732	$ 480,225	20%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	$ 3,775,856	$ 3,773,038	$ 4,014,852	$ 241,814	6%
Classified Manager/Supervisor Salaries	1,274,745	1,338,937	1,783,281	444,344	33%
Classified Instructional Salaries	43,298	36,278	36,011	(267)	-1%
Classified Hourly Non-Instructional Salaries	1,565,161	1,592,261	1,682,025	89,764	6%
Classified Hourly Instructional Salaries	132,125	564,886	240,940	(323,946)	-57%
TOTAL CLASSIFIED SALARIES	$ 6,791,185	$ 7,305,400	$ 7,757,109	$ 451,709	6%
BENEFITS	$ 2,847,803	$ 2,927,969	$ 3,606,451	$ 678,482	23%
SUPPLIES AND MATERIALS					
Instructional Supplies	$ 1,246,540	$ 739,791	$ 1,237,333	$ 497,542	67%
Other Supplies	673,901	700,529	1,033,023	332,494	47%
Fuel	2,000	1,846	2,988	1,142	62%
TOTAL SUPPLIES AND MATERIALS	$ 1,922,441	$ 1,442,166	$ 2,273,344	$ 831,178	58%

Long Beach Community College District
2015-2016 Tentative Budget

Restricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 5,854,728	$ 11,772,430	$ 11,645,505	$ (126,925)	-1%
Travel and Conferences	447,978	469,664	1,135,119	665,455	142%
Staff Development	17,027	1,105	2,425	1,320	119%
Dues and Memberships	36,200	36,618	44,800	8,182	22%
Insurance	130,000	110,000	130,000	20,000	18%
Utilities	2,108	2,567	2,560	(7)	0%
Rents, Building Repair, Maintenance and Equipment Repair	186,600	233,967	185,928	(48,039)	-21%
Fingerprinting	312	312	1,000	688	221%
Postage	27,547	25,624	22,392	(3,232)	-13%
Online Software Licensing	556,373	379,781	358,395	(21,386)	-6%
Credit Card Fees	6,000	4,051	6,000	1,949	48%
Other Services and Expenses	132,100	120,812	2,926,991	2,806,179	2323%
Indirect Costs	1,286,265	1,094,670	1,462,624	367,954	34%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 8,683,238	$ 14,251,601	$ 17,923,739	$ 3,672,138	26%
CAPITAL OUTLAY					
Site Improvements	$ 0	$ 0	$ 18,000	$ 18,000	na
Library Books	0	9,600	0	(9,600)	-100%
Equipment	1,302,102	856,516	1,717,686	861,170	101%
TOTAL CAPITAL OUTLAY	$ 1,302,102	$ 866,116	$ 1,735,686	$ 869,570	100%
TOTAL EXPENDITURES	**$ 23,881,073**	**$ 29,172,759**	**$ 36,156,061**	**$ 6,983,302**	**24%**

Long Beach Community College District
2015-2016 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
OTHER OUTGO					
Payments to Students	$ 366,146	$ 487,914	$ 321,341	$ (166,573)	-34%
TOTAL EXPENDITURES & OTHER OUTGO	**$ 24,247,219**	**$ 29,660,673**	**$ 36,477,402**	**$ 6,816,729**	**23%**
OPERATING SURPLUS/(DEFICIT)	**$ (286,141)**	**$ 123,554**	**$ 818,071**	**$ 694,517**	**562%**
Plus Beginning Balance	2,883,876	2,883,876	3,007,430	123,554	4%
ENDING BALANCE	**$ 2,597,735**	**$ 3,007,430**	**$ 3,825,501**	**$ 818,071**	**27%**
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Basic Skills	$ 203,559	$ 0	$ 285,338	$ 285,338	na
Reserve for Parking Program	2,055,974	2,430,625	2,520,304	89,679	4%
Reserve for Student Health Fees	338,202	576,805	645,357	68,552	12%
Reserve for Student Equity	0	0	374,502	374,502	na
TOTAL FUND BALANCE	**$ 2,597,735**	**$ 3,007,430**	**$ 3,825,501**	**$ 818,071**	**27%**

Long Beach Community College District
2015-2016 Tentative Budget

Restricted Parking Program

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 2,459,518**	**$ 2,459,518**	**$ 2,430,625**	**$ (28,893)**	**-1%**
REVENUE					
Other Local Revenue					
Parking Permits and Meters	$ 650,000	$ 905,000	$ 1,100,000	$ 195,000	22%
TOTAL REVENUE	**$ 650,000**	**$ 905,000**	**$ 1,100,000**	**$ 195,000**	**22%**
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	$ 14,319	$ 14,319	$ 14,155	$ (164)	-1%
Classified Non-Instructional Salaries	91,764	91,764	87,386	(4,378)	-5%
Classified Hourly Non-Instructional Salaries	109,000	48,489	109,000	60,511	125%
TOTAL CLASSIFIED SALARIES	$ 215,083	$ 154,572	$ 210,541	$ 55,969	36%
BENEFITS	$ 52,638	$ 45,981	$ 52,530	$ 6,549	14%
SUPPLIES AND MATERIALS					
Other Supplies	$ 80,900	$ 93,735	$ 75,900	$ (17,835)	-19%
Fuel	2,000	859	2,000	1,141	133%
TOTAL SUPPLIES AND MATERIALS	$ 82,900	$ 94,594	$ 77,900	$ (16,694)	-18%

Long Beach Community College District
2015-2016 Tentative Budget
Restricted Parking Program

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 200,000	$ 159,160	$ 160,000	$ 840	1%
Rents, Building Repair, Maintenance and Equipment Repair	158,500	207,550	158,500	(49,050)	-24%
Postage	200	4	100	96	2400%
Credit Card Fees	6,000	4,051	6,000	1,949	48%
Online Software Licensing	1,500	0	0	0	na
Other Services and Expenses	97,000	73,882	80,000	6,118	8%
Indirect Costs	218,723	193,883	209,750	15,867	8%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 681,923	$ 638,530	$ 614,350	$ (24,180)	-4%
CAPITAL OUTLAY					
Site Improvements	$ 0	$ 0	$ 18,000	$ 18,000	na
Equipment	21,000	216	37,000	36,784	17030%
TOTAL CAPITAL OUTLAY	$ 21,000	$ 216	$ 55,000	$ 54,784	25363%
TOTAL EXPENDITURES	**$ 1,053,544**	**$ 933,893**	**$ 1,010,321**	**$ 76,428**	**8%**
OPERATING SURPLUS/(DEFICIT)	**$ (403,544)**	**$ (28,893)**	**$ 89,679**	**$ 118,572**	**-410%**
Plus Beginning Balance	2,459,518	2,459,518	2,430,625	(28,893)	-1%
ENDING BALANCE	**$ 2,055,974**	**$ 2,430,625**	**$ 2,520,304**	**$ 89,679**	**4%**

Long Beach Community College District
2015-2016 Tentative Budget
Student Health Centers

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 424,358**	**$ 424,358**	**$ 576,805**	**$ 152,447**	**36%**
REVENUE					
Other Local Revenue					
Student Health Fees	$ 900,000	$ 1,120,349	$ 1,120,000	$ (349)	0%
TOTAL REVENUE	**$ 900,000**	**$ 1,120,349**	**$ 1,120,000**	**$ (349)**	**0%**
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	$ 57,000	$ 59,649	$ 0	$ (59,649)	-100%
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	$ 54,760	$ 54,760	$ 44,897	$ (9,863)	-18%
Classified Non-Instructional Salaries	399,003	399,003	486,127	87,124	22%
Classified Hourly Non-Instructional Salaries	3,800	3,800	0	(3,800)	-100%
TOTAL CLASSIFIED SALARIES	$ 457,563	$ 457,563	$ 531,024	$ 73,461	16%
BENEFITS	$ 212,591	$ 212,962	$ 254,892	$ 41,930	20%
SUPPLIES AND MATERIALS					
Other Supplies	$ 33,825	$ 33,825	$ 36,000	$ 2,175	6%

Long Beach Community College District
2015-2016 Tentative Budget

Student Health Centers

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 10,000	$ 10,000	$ 10,000	$ 0	0%
Travel and Conferences	1,000	1,000	1,000	0	0%
Staff Development	175	175	175	0	0%
Dues and Memberships	200	200	0	(200)	-100%
Insurance	130,000	110,000	130,000	20,000	18%
Online Software Licensing	15,000	15,000	15,000	0	0%
Indirect Costs	68,802	67,528	73,357	5,829	9%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 225,177	$ 203,903	$ 229,532	$ 25,629	13%
TOTAL EXPENDITURES	**$ 986,156**	**$ 967,902**	**$ 1,051,448**	**$ 83,546**	**9%**
OPERATING SURPLUS/(DEFICIT)	**$ (86,156)**	**$ 152,447**	**$ 68,552**	**$ (83,895)**	**-55%**
Plus Beginning Balance	424,358	424,358	576,805	152,447	36%
ENDING BALANCE	**$ 338,202**	**$ 576,805**	**$ 645,357**	**$ 68,552**	**12%**

Long Beach Community College District
2015-2016 Tentative Budget

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, scheduled maintenance block grant, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income.

Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs. Now current and future pass-through payments come to school districts through the Auditor-Controller. However, the amounts and timing of future Redevelopment revenue remain unpredictable.

Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fee can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

Reserves

A $5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89. In 2004-05, $1.7 million was loaned (interest free) to the Veterans' Stadium Operations Fund for stadium improvements. The Veterans' Stadium Fund repaid $100,000 annually from fiscal year 2005-06 to 2008-09. $150,000 was repaid in fiscal years 2009-10 through 2014-15. We have budgeted $150,000 to be repaid in 2015-16. As of June 30, 2015, the remaining loan balance is projected to be $400,000.

Long Beach Community College District
2015-2016 Tentative Budget
Capital Projects Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 12,255,729**	**$ 12,255,729**	**$ 12,881,029**	**$ 625,300**	**5%**
REVENUE					
State					
Clean Energy Job Creation Act (Proposition 39)	$ 561,171	$ 561,171	$ 435,000	$ (126,171)	-22%
Scheduled Maintenance - Block Grant	2,628,690	2,628,690	0	(2,628,690)	-100%
Total State Revenue	$ 3,189,861	$ 3,189,861	$ 435,000	$ (2,754,861)	-86%
Local Revenue					
Interest	$ 62,000	$ 62,000	$ 62,000	$ 0	0%
Energy Rebate Program	130,000	14,393	200,000	185,607	1290%
Redevelopment Revenue	600,000	300,000	300,000	0	0%
International Student Fees	155,000	155,000	155,000	0	0%
Nonresident Tuition Fees	160,000	160,000	160,000	0	0%
Rent from East Campus (Los Coyotes)	600,000	600,000	550,000	(50,000)	-8%
Total Local Revenue	$ 1,707,000	$ 1,291,393	$ 1,427,000	$ 135,607	11%
TOTAL REVENUE	**$ 4,896,861**	**$ 4,481,254**	**$ 1,862,000**	**$ (2,619,254)**	**-58%**
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	$ 0	$ 0	$ 2,313,000	$ 2,313,000	na
From Stadium Operations Fund (Pre-Existing Loan Payment)	150,000	150,000	150,000	0	0%
TOTAL OTHER FINANCING SOURCES	**$ 150,000**	**$ 150,000**	**$ 2,463,000**	**$ 2,313,000**	**1542%**
TOTAL REVENUE AND OTHER SOURCES	**$ 5,046,861**	**$ 4,631,254**	**$ 4,325,000**	**$ (306,254)**	**-7%**

Long Beach Community College District
2015-2016 Tentative Budget
Capital Projects Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	$ 0	$ 7,078	$ 27,984	$ 20,906	295%
Classified Hourly Non-Instructional Salaries	0	0	0	0	na
TOTAL CLASSIFIED SALARIES	$ 0	$ 7,078	$ 27,984	$ 20,906	295%
BENEFITS	$ 0	$ 3,185	$ 13,432	$ 10,247	322%
SUPPLIES AND MATERIALS					
Other Supplies	$ 40,000	$ 5,651	$ 9,700	$ 4,049	72%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 162,653	$ 146,460	$ 132,934	$ (13,526)	-9%
Building Repair, Maintenance and Equipment Repair	1,449,545	277,948	138,300	(139,648)	-50%
Online Software Licensing - Fusion	20,000	19,357	20,000	643	3%
Other Services and Expenses	25,000	3,500	0	(3,500)	-100%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 1,657,198	$ 447,265	$ 291,234	$ (156,031)	-35%
CAPITAL OUTLAY					
Site Improvement	$ 25,000	$ 13,564	$ 414,000	$ 400,436	2952%
Buildings and Additions	1,832,025	2,888,095	2,606,171	(281,924)	-10%
Architect Fees	100,000	3,000	0	(3,000)	-100%
Engineering Fees	200,000	195,985	160,000	(35,985)	-18%
Inspection Fees	0	17,309	5,000	(12,309)	-71%
Building Fixtures	555,000	76,243	746,000	669,757	878%
Equipment	65,000	28,579	30,000	1,421	5%
TOTAL CAPITAL OUTLAY	$ 2,777,025	$ 3,222,775	$ 3,961,171	$ 738,396	23%
TOTAL EXPENDITURES	**$ 4,474,223**	**$ 3,685,954**	**$ 4,303,521**	**$ 617,567**	**17%**

Long Beach Community College District
2015-2016 Tentative Budget
Capital Projects Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund (Rent from East Campus)	$ 320,000	$ 320,000	$ 320,000	$ 0	0%
TOTAL OTHER OUTGO	**$ 320,000**	**$ 320,000**	**$ 320,000**	**$ 0**	**0%**
TOTAL EXPENDITURE & OTHER OUTGO	**$ 4,794,223**	**$ 4,005,954**	**$ 4,623,521**	**$ 617,567**	**15%**
OPERATING SURPLUS/(DEFICIT)	**$ 252,638**	**$ 625,300**	**$ (298,521)**	**$ (923,821)**	**-148%**
Plus Beginning Balance	12,255,729	12,255,729	12,881,029	625,300	5%
ENDING BALANCE	**$ 12,508,367**	**$ 12,881,029**	**$ 12,582,508**	**$ (298,521)**	**-2%**
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Sale of Excess Property	$ 5,000,000	$ 5,000,000	$ 5,000,000	$ 0	0%
Reserve for Los Coyotes Project	608,295	611,625	561,625	(50,000)	-8%
Reserve for Redevelopment Project	1,367,169	1,056,906	965,490	(91,416)	-9%
Reserve for International Student Fees Project	341,266	341,266	456,266	115,000	34%
Reserve for Nonresident Tuition Project	422,038	422,038	542,038	120,000	28%
Reserve for Clean Energy Prop 39	0	541,171	0	(541,171)	-100%
Reserve for Energy Rebate Program	282,073	147,327	84,393	(62,934)	-43%
Reserve for other future projects	4,487,526	4,760,696	4,972,696	212,000	4%
TOTAL FUND BALANCE	**$ 12,508,367**	**$ 12,881,029**	**$ 12,582,508**	**$ (298,521)**	**-2%**

Long Beach Community College District
2015-2016 Tentative Budget

Child and Adult Development Fund

The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings**,** and interfund transfers from the Unrestricted General Fund. For 2015-16, the budgeted interfund transfer from the Unrestricted General Fund is $150,000.

Long Beach Community College District
2015-2016 Tentative Budget

Child and Adult Development Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 424,377**	**$ 424,377**	**$ 610,105**	**$ 185,728**	**44%**
REVENUE					
Federal Revenue					
Child Care Food Program	$ 60,000	$ 60,000	$ 60,000	$ 0	0%
State Revenue					
Child Care Permissive Tax Bail	$ 51,519	$ 51,519	$ 51,519	$ 0	0%
State General Child Care Contract	94,248	99,638	99,638	0	0%
State Preschool Contract	507,568	551,142	551,142	0	0%
Total State Revenue	$ 653,335	$ 702,299	$ 702,299	$ 0	0%
Local Revenue					
Fees	$ 820,000	$ 820,000	$ 820,000	$ 0	0%
Interest	3,000	2,000	2,000	0	0%
Total Local Revenue	$ 823,000	$ 822,000	$ 822,000	$ 0	0%
TOTAL REVENUE	**$ 1,536,335**	**$ 1,584,299**	**$ 1,584,299**	**$ 0**	**0%**
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	$ 150,000	$ 150,000	$ 150,000	$ 0	0%
TOTAL OTHER FINANCING SOURCES	**$ 150,000**	**$ 150,000**	**$ 150,000**	**$ 0**	**0%**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 1,686,335**	**$ 1,734,299**	**$ 1,734,299**	**$ 0**	**0%**

Long Beach Community College District
2015-2016 Tentative Budget
Child and Adult Development Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	$ 800,904	$ 742,243	$ 815,723	$ 73,480	10%
Classified Manager/Supervisor Salaries	172,668	168,401	171,036	2,635	2%
Classified Hourly Non-Instructional Salaries	88,400	152,337	145,000	(7,337)	-5%
TOTAL CLASSIFIED SALARIES	$ 1,061,972	$ 1,062,981	$ 1,131,759	$ 68,778	6%
BENEFITS	$ 374,130	$ 352,728	$ 396,250	$ 43,522	12%
SUPPLIES AND MATERIALS					
Supplies and Materials	$ 125,000	$ 127,903	$ 132,305	$ 4,402	3%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 0	$ 723	$ 0	$ (723)	-100%
Travel and Conferences	500	500	500	0	0%
Dues and Memberships	1,000	1,000	1,000	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	0	136	200	64	47%
Postage	100	100	200	100	100%
Other Services and Expenses	2,500	2,500	3,000	500	20%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 4,100	$ 4,959	$ 4,900	$ (59)	-1%
CAPITAL OUTLAY					
Equipment	$ 0	$ 0	$ 8,000	$ 8,000	na
TOTAL EXPENDITURES	**$ 1,565,202**	**$ 1,548,571**	**$ 1,673,214**	**$ 124,643**	**8%**

Long Beach Community College District
2015-2016 Tentative Budget
Child and Adult Development Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
OPERATING SURPLUS/(DEFICIT)	**$ 121,133**	**$ 185,728**	**$ 61,085**	**$ (124,643)**	**-67%**
Plus Beginning Balance	424,377	424,377	610,105	185,728	44%
ENDING BALANCE	**$ 545,510**	**$ 610,105**	**$ 671,190**	**$ 61,085**	**10%**
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	$ 545,510	$ 610,105	$ 671,190	$ 61,085	10%

Long Beach Community College District
2015-2016 Tentative Budget

Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of College Advancement and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

On April 1, 2014, $200,000 was loaned from the Unrestricted General Fund to the Contract and Community Education Fund. This loan will be paid back over twenty years with principal and interest payments to be made by June 30 each year. Interest will be based on the Los Angeles County Office of Education rate. As of June 30, 2015, the remaining principal balance is projected to be $187,500.

Long Beach Community College District
2015-2016 Tentative Budget
Contract/Community Education Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 1,138,354**	**$ 1,138,354**	**$ 1,062,678**	**$ (75,676)**	**-7%**
REVENUE					
Local Revenue					
Small Business Development Center Program Income	$ 0	$ 72,386	$ 0	$ (72,386)	-100%
Cash Match Program	0	385,686	0	(385,686)	-100%
Community Education	115,199	142,326	94,150	(48,176)	-34%
Contract Education	147,610	97,192	177,944	80,752	83%
Interest	10,000	10,000	10,000	0	0%
TOTAL REVENUE	**$ 272,809**	**$ 707,590**	**$ 282,094**	**$ (425,496)**	**-60%**
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Instructional Salaries	$ 3,365	$ 3,025	$ 14,704	$ 11,679	386%
Academic Hourly Non-Instructional Salaries	6,000	1,046	0	(1,046)	-100%
TOTAL ACADEMIC SALARIES	$ 9,365	$ 4,071	$ 14,704	$ 10,633	261%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	$ 63,898	$ 41,297	$ 52,133	$ 10,836	26%
Classified Manager/Supervisor Salaries	320,244	274,793	344,112	69,319	25%
Classified Hourly Non-Instructional Salaries	66,329	83,428	64,093	(19,335)	-23%
TOTAL CLASSIFIED SALARIES	$ 450,471	$ 399,518	$ 460,338	$ 60,820	15%

Long Beach Community College District
2015-2016 Tentative Budget
Contract/Community Education Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BENEFITS	$ 181,472	$ 151,945	$ 199,600	$ 47,655	31%
SUPPLIES AND MATERIALS					
Other Supplies	$ 23,485	$ 23,028	$ 23,150	$ 122	1%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 297,056	$ 262,593	$ 277,752	$ 15,159	6%
Travel and Conferences	19,350	22,260	22,150	(110)	0%
Staff Development	0	1,000	500	(500)	-50%
Dues and Memberships	24,836	10,589	16,950	6,361	60%
Utilities	5,000	12,500	13,000	500	4%
Rents, Building Repair, Maintenance and Equipment Repair	0	1	1	0	0%
Postage	850	382	500	118	31%
Online Software Licensing	5,000	5,241	10,500	5,259	100%
Other Services and Expenses	2,101	2,203	1,250	(953)	-43%
Indirect Costs	(189,919)	(122,837)	(216,177)	(93,340)	76%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 164,274	$ 193,932	$ 126,426	$ (67,506)	-35%
CAPITAL OUTLAY					
Equipment	$ 2,400	$ 2,938	$ 4,000	$ 1,062	36%
TOTAL EXPENDITURES	**$ 831,467**	**$ 775,432**	**$ 828,218**	**$ 52,786**	**7%**

Long Beach Community College District
2015-2016 Tentative Budget
Contract/Community Education Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
OTHER OUTGO					
Payments to Students	$ 300	$ 0	$ 0	$ 0	na
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	$ 10,509	$ 7,834	$ 6,009	$ (1,825)	-23%
TOTAL OTHER OUTGO	**$ 10,809**	**$ 7,834**	**$ 6,009**	**$ (1,825)**	**-23%**
TOTAL EXPENDITURES & OTHER OUTGO	**$ 842,276**	**$ 783,266**	**$ 834,227**	**$ 50,961**	**7%**
OPERATING SURPLUS/(DEFICIT)	**$ (569,467)**	**$ (75,676)**	**$ (552,133)**	**$ (476,457)**	**630%**
Plus Beginning Balance	1,138,354	1,138,354	1,062,678	(75,676)	-7%
ENDING BALANCE	**$ 568,887**	**$ 1,062,678**	**$ 510,545**	**$ (552,133)**	**-52%**
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	$ 568,887	$ 1,062,678	$ 510,545	$ (552,133)	-52%

General Obligation Bond Fund

2008 Measure E General Obligation Bonds

A total of $440 million was authorized under 2008 Measure E. The first $48.4 million of the 2008 Measure E General Obligation Bonds were sold in July 2008. Bond Anticipation Notes (BAN) totaling $150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, $237 million in 2008 Election, 2012 Series B bonds were issued. $150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid BAN interest and will be used to fund bond construction projects.

On February 25, 2014, $11,825,000 in 2008 Election, 2014 Series C refunding bonds (federally taxable) were issued. These bonds were used for a partial advance refunding of the 2008 Election, 2008 Series A bonds. This refunding saves District taxpayers approximately $2.3 million in future property taxes.

On August 5, 2014, $43,200,000 in 2002 Election, 2012 Series E refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, 2007 Series E bonds. This refunding saves District taxpayers approximately $2.3 million in future property taxes.

Approximately $32 million in 2015 Series F refunding bonds are being issued in June 2015. The bonds will be used to effect the current refunding of 2005 Series B bonds and the advanced refunding of 2008 Series A bonds. This refunding is estimated to save approximately $3.7 million in future property taxes.

The projects funded by the 2008 Measure E General Obligation Bonds will continue to further the modernization of Long Beach City College in accordance with the 2020 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2015-16.

General Obligation Bond Fund

Districtwide

Campus Wide Security Monitoring System

The District is currently working with a specialty consultant to create a detailed assessment of appropriate video surveillance system options for the District. Work includes making schematic design recommendations, identifying infrastructure installations or upgrades required to support the implementation of a video surveillance system, identifying a phased implementation approach, and creating a Rough Order of Magnitude (ROM) cost estimate for these installations. Once the assessment is complete, the District intends to implement those options which provide a best value based on existing project resources.

Pacific Coast Campus

Student Services Center – Building GG

Building GG was demolished and is being replaced with a new structure and surrounding landscaping, including upgrades to the main courtyard in the center of the campus. Construction on the 31,698 square foot facility commenced in July 2014 using the design-build delivery method. The new facility will function as the Pacific Coast Campus Student Services Center, housing Admissions & Records, Counseling, DSPS, EOPS, Financial Aid, Cashier, Health Services, Transfer Center, Food Services, and Career & Job Services. Occupants will remain in portable buildings located in Parking Lot 2 until completion. It is anticipated that the building will open Spring 2016.

Alternative Fuels – Building JJ Retrofit

The project includes continued repurposing of the northern portion of Building JJ for the ongoing growth of the Advanced Transportation Technology (ATT) Department. Completed improvements include a new computer lab, smart classrooms, and an expanded working garage lab space, as well as a working solar array system used in conjunction with the Electrical Department to power electric vehicles. Small tenant improvements will

continue this summer to create additional academic resources for students and faculty and permanently move the remaining portions of the ATT Department to Building JJ.

New Classroom Building – Building QQ and Building RR Renovation

The project includes the renovation of existing Building RR to create new lab and instructional space for the Electrical Department, which currently resides in Building B at the LAC campus. In addition, the existing Building QQ will be replaced with a new 24,000 SF two story building. The building will encompass a new Dyer Hall, Lifetime Learning Center (formerly the Senior Center), multi-purpose large classrooms, faculty offices, additional classrooms and electrical labs. The plans are currently under review at DSA. Demolition of existing Buildings OO, PP, and QQ will start this summer and new construction will occur Spring 2016 through the Summer 2017. Once the new buildings are completed, Building FF will be demolished.

Liberal Arts Campus

Master Landscape Implementation

Implementation of the Master Landscape Plan for both campuses is ongoing. The project addresses California mandates to reduce water consumption for irrigation and reduce the flow of storm water runoff and drainage into the City's storm drain system. New Landscape areas are designed to incorporate 25% water reduction from previous consumption rates and will be built in accordance with current District design standards. The projects include installation of drought tolerant plants, reduction of turf areas, and 100% conversion to reclaimed water previously installed as part of the North Loop Infrastructure project at the LAC campus.

A number of priority projects within the overall Landscape Implementation Plan will be carried forward to construction and implemented in coordination with current and future projects. The front and center courtyard areas of the LAC campus are complete, both of which mitigate storm water runoff using a new system of underground seepage pits and storm water retention tanks. The project also features decomposed granite

areas, new walkways, plazas, trees, plantings, site lighting, site furnishings, signage and improved pedestrian flow.

Math-Tech Center – Building V

The new facility will house the Math Department, including a Student Success Center, and Culinary Arts. New features include demonstration kitchens, a restaurant, a baking and a pastry kitchen, chocolate labs and a Culinary Resource Center. Construction began August 2013 and was recently completed via the design-build delivery method. The District is currently installing audio-visual equipment and furniture. Classes will be held in the new facility Fall 2015.

Nursing/Health Technologies - Building C Modernization

The Nursing/Health Technologies Building will be fully modernized with upgrades to interior and exterior finishes and major mechanical, electrical, and plumbing systems. The project will also upgrade the building and surrounding access points to current codes and regulations. Construction of building improvements began in September 2014 and is anticipated to be complete in Fall 2015. Occupants were relocated to Buildings M & N for the duration of construction. It is anticipated that the building will open Spring 2016.

Science First Floor – Building D Modernization

Once occupants on the first floor move into the new Building V, Building D will be retrofitted with new wet and dry science laboratories. The 12,000 SF upgraded area will house Anatomy, Microbiology, Health Occupation, and Diagnostic Medical Imaging (DMI). Toilet facilities will be renovated and a new elevator will be installed as part of the project. The project is currently in the design phase.

Language Arts Department – Building P

Building P was originally constructed in 1935 and is one of the oldest buildings on campus. The modernization project upgrades approximately 9,656 assignable square feet (ASF) with structural improvements, smart classrooms, computer laboratory, offices, and library. Also included in the project will be meeting rooms for

the English, Academic Administration and Journalism departments. Buildings M and N will serve as swing space until the Building P modernization is completed. Construction is anticipated to begin in Fall 2016. The project is currently in the design phase.

Auditorium – Building J

Building J auditorium was originally constructed in 1956 and is used for productions by the Theater, Dance and Music departments, as well as special campus events. The project consists of system modernization, roof upgrade, interior improvements, accessibility updates and an elevator addition. Construction is anticipated to start Fall 2016 and be complete in Spring of 2018. The project is currently in the design phase.

Cafeteria - Building E

Building E was originally constructed in 1968 and currently houses the Cafeteria, College Center, Student Life, Veterans Services, and the Writing and Reading Center. The modernization project will include upgrades to interior and exterior finishes, walls and door signage, exterior envelope, modification to data and telecommunications, audio-visual systems, roofing, fire and life safety upgrades, seismic strengthening, new mechanical, electrical and plumbing systems. Also included are minor site improvements to adjacent landscape areas and connection to existing site utilities in accordance with the District's Master Plan. The project is currently in the programming phase.

Long Beach Community College District
2015-2016 Tentative Budget
General Obligation Bond Fund
2008 Measure E

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 87,212,840**	**$ 87,212,840**	**$ 49,343,616**	**$ (37,869,224)**	**-43%**
REVENUE					
Bond Proceeds	$ 155,323,626	$ 0	$ 154,622,324	$ 154,622,324	na
Interest	452,239	452,239	190,080	(262,159)	-58%
TOTAL REVENUE	**$ 155,775,865**	**$ 452,239**	**$ 154,812,404**	**$ 154,360,165**	**34132%**
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	$ 0	$ 21,233	$ 83,961	$ 62,728	295%
Classified Non-Instructional Salaries	59,054	59,054	56,783	(2,271)	-4%
Classified Hourly Non-Instructional Salaries	17,945	2,081	15,863	13,782	662%
TOTAL CLASSIFIED SALARIES	$ 76,999	$ 82,368	$ 156,607	$ 74,239	90%
BENEFITS	$ 28,548	$ 36,358	$ 69,302	$ 32,944	91%
SUPPLIES AND MATERIALS					
Supplies and Materials	$ 96,416	$ 16,138	$ 592,729	$ 576,591	3573%

Long Beach Community College District
2015-2016 Tentative Budget

General Obligation Bond Fund

2008 Measure E

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 16,137,339	$ 5,423,500	$ 16,428,631	$ 11,005,131	203%
Insurance	1,229,293	85,487	1,924,888	1,839,401	2152%
Waste Disposal	3,255	24,775	3,255	(21,520)	-87%
Rents, Building Repair, Maintenance and Equipment Repair	830,658	415,362	883,451	468,089	113%
Audit	64,756	10,900	53,856	42,956	394%
Legal	498,006	137,917	273,501	135,584	98%
Postage	327	220	125	(95)	-43%
Online Software Licensing	38,113	16,191	21,922	5,731	35%
Other Services and Expenses	793,491	83,617	809,934	726,317	869%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 19,595,238	$ 6,197,969	$ 20,399,563	$ 14,201,594	229%
CAPITAL OUTLAY					
Site Improvements	$ 8,747,352	$ 416,555	$ 7,822,520	$ 7,405,965	1778%
Buildings and Additions	138,769,411	29,396,759	111,152,574	81,755,815	278%
Equipment	14,344,968	2,175,316	15,148,284	12,972,968	596%
TOTAL CAPITAL OUTLAY	$ 161,861,731	$ 31,988,630	$ 134,123,378	$ 102,134,748	319%
TOTAL EXPENDITURES	**$ 181,658,932**	**$ 38,321,463**	**$ 155,341,579**	**$ 117,020,116**	**305%**

Long Beach Community College District
2015-2016 Tentative Budget

General Obligation Bond Fund

2008 Measure E

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
OPERATING SURPLUS/(DEFICIT)	**$ (25,883,067)**	**$ (37,869,224)**	**$ (529,175)**	**$ 37,340,049**	**-99%**
Plus Beginning Balance	87,212,840	87,212,840	49,343,616	(37,869,224)	-43%
ENDING BALANCE	**$ 61,329,773**	**$ 49,343,616**	**$ 48,814,441**	**$ (529,175)**	**-1%**
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	$ 61,329,773	$ 49,343,616	$ 48,814,441	$ (529,175)	-1%

Long Beach Community College District
2015-2016 Tentative Budget

Retiree Health Fund

Retiree benefits current costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. As of our most recent actuarial study dated September 1, 2013, the total actuarially determined liability for current and future retirees is $28,344,282. The study determined that the Annual Required Contribution (ARC) is $2,761,417 or 4.90% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 2.31% of the 4.90% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of $2,761,417 into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2013-14 federally funded salaries was $59,048, which was deposited into the irrevocable trust in August 2014. A similar deposit will be made for fiscal year 2014-15 after final year-end federal salary amounts are available. As of May 31, 2015, the value of the investment in the irrevocable trust, including the 2013-14 contribution noted above, was $1,860,857 ($1,927,631 market value).

Long Beach Community College District
2015-2016 Tentative Budget
Retiree Health Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTAIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 17,364,967**	**17,364,967**	**$ 18,162,727**	**$ 797,760**	**5%**
REVENUE					
Local Revenue					
Interest	$ 80,000	$ 80,000	$ 80,000	$ 0	0%
Dividend Income	100,000	269,474	250,000	(19,474)	-7%
TOTAL REVENUE	**$ 180,000**	**$ 349,474**	**$ 330,000**	**$ (19,474)**	**-6%**
OTHER FINANCING SOURCES					
From Composite Benefits Rate	$ 1,299,748	$ 1,299,748	$ 1,299,748	$ 0	0%
From Unrestricted General Fund for Unfunded UAAL Contribution	1,461,669	1,461,669	1,461,669	0	0%
TOTAL OTHER FINANCING SOURCES	**$ 2,761,417**	**$ 2,761,417**	**$ 2,761,417**	**$ 0**	**0%**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 2,941,417**	**$ 3,110,891**	**$ 3,091,417**	**$ (19,474)**	**-1%**
EXPENDITURES					
Academic Retiree Benefits	$ 1,205,318	$ 972,938	$ 1,190,715	$ 217,777	22%
Classified Retiree Benefits	1,479,950	1,322,999	1,769,263	446,264	34%
Other Services and Expenses	16,000	17,194	17,000	(194)	-1%
TOTAL EXPENDITURES	**$ 2,701,268**	**$ 2,313,131**	**$ 2,976,978**	**$ 663,847**	**29%**
OPERATING SURPLUS/(DEFICIT)	**$ 240,149**	**$ 797,760**	**$ 114,439**	**$ (683,321)**	**-86%**
Plus Beginning Balance	17,364,967	17,364,967	18,162,727	797,760	5%
ENDING BALANCE	**$ 17,605,116**	**$ 18,162,727**	**$ 18,277,166**	**$ 114,439**	**1%**
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Futuris Irrevocable Trust	$ 1,657,400	$ 1,860,857	$ 1,860,857	$ 0	0%
Assigned Reserve					
Actuarial Accrued Liability	15,947,716	16,301,870	16,416,309	114,439	1%
TOTAL FUND BALANCE	**$ 17,605,116**	**$ 18,162,727**	**$ 18,277,166**	**$ 114,439**	**1%**

Long Beach Community College District
2015-2016 Tentative Budget

Self Insurance Fund

Education Code Section 72511 authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to $1,000,000 comprehensive liability insurance and up to $250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of $1,000,000 up to $50,000,000, and in excess of $250,000 up to $250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years. To maintain an adequate balance in this fund, it is necessary to transfer $1,835,200 from the Unrestricted General Fund.

Our deductibles for insurance are as follows:

- Liability $10,000
- Property $ 5,000
- Professional Liability $ 5,000
- Crime $ 2,500
- Equipment Breakdown $ 5,000

Long Beach Community College District
2015-2016 Tentative Budget
Self Insurance Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 1,502,534**	**$ 1,502,534**	**$ 1,860,196**	**$ 357,662**	**24%**
REVENUE					
Interest	$ 6,000	$ 5,000	$ 5,000	$ 0	0%
TOTAL REVENUE	**$ 6,000**	**$ 5,000**	**$ 5,000**	**$ 0**	**0%**
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	$ 1,233,500	$ 2,033,500	$ 1,835,200	$ (198,300)	-10%
TOTAL OTHER FINANCING SOURCES	**$ 1,233,500**	**$ 2,033,500**	**$ 1,835,200**	**$ (198,300)**	**-10%**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 1,239,500**	**$ 2,038,500**	**$ 1,840,200**	**$ (198,300)**	**-10%**
EXPENDITURES					
Classified Non-Instructional Salaries	$ 34,306	$ 32,836	$ 34,642	$ 1,806	6%
Benefits	15,438	14,776	16,628	1,852	13%
Other Supplies	375	375	375	0	0%
Professional Services	8,500	4,900	8,500	3,600	73%
Travel and Conferences	1,845	2,175	2,900	725	33%
Dues and Memberships	100	150	150	0	0%
Insurance Premiums Casualty/Liability	747,000	658,176	747,000	88,824	13%
Miscellaneous Insurance Expense	523,000	201,000	203,000	2,000	1%
Legal	100,000	740,000	1,120,310	380,310	51%
Online Software Licensing	831	13,117	13,000	(117)	-1%
Other Services and Expenses	21,000	13,333	21,000	7,667	58%
TOTAL EXPENDITURES	**$ 1,452,395**	**$ 1,680,838**	**$ 2,167,505**	**$ 486,667**	**29%**
OPERATING SURPLUS/(DEFICIT)	**$ (212,895)**	**$ 357,662**	**$ (327,305)**	**$ (684,967)**	**-192%**
Plus Beginning Balance	1,502,534	1,502,534	1,860,196	357,662	24%
ENDING BALANCE	**$ 1,289,639**	**$ 1,860,196**	**$ 1,532,891**	**$ (327,305)**	**-18%**
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	$ 1,289,639	$ 1,860,196	$ 1,532,891	$ (327,305)	-18%

Long Beach Community College District
2015-2016 Tentative Budget

Student Financial Aid Fund

Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); Cal Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

Long Beach Community College District
2015-2016 Tentative Budget
Student Financial Aid Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	**$ 121,523**	**$ 121,523**	**$ 121,523**	**$ 0**	**0%**
REVENUE					
Federal Revenue					
Americorps National Service Awards	$ 80,000	$ 80,000	$ 80,000	$ 0	0%
Federal Work Study (Issued for SEOG)	0	130,000	0	(130,000)	-100%
Pell Grants	44,900,000	44,900,000	44,900,000	0	0%
Perkins Loans (formerly National Direct Student Loans)	0	1,337	0	(1,337)	-100%
Supplemental Education Opportunity Grants (SEOG)	690,000	850,950	750,000	(100,950)	-12%
W. D. Ford Direct Stafford Loan	10,990,000	4,990,000	5,990,000	1,000,000	20%
Total Federal Revenue	$ 56,660,000	$ 50,952,287	$ 51,720,000	$ 767,713	2%
State Revenue					
Cal Grants	$ 2,100,000	$ 2,493,846	$ 2,300,000	$ (193,846)	-8%
Cooperative Agencies Resources Education (CARE)	103,875	103,875	103,875	0	0%
Extended Opportunity Programs and Services	319,890	320,290	320,290	0	0%
Total State Revenue	$ 2,523,765	$ 2,918,011	$ 2,724,165	$ (193,846)	-7%
TOTAL REVENUE	**$ 59,183,765**	**$ 53,870,298**	**$ 54,444,165**	**$ 573,867**	**1%**
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund					
Return to Title IV District Contribution	$ 110,000	$ 110,000	$ 110,000	$ 0	0%
TOTAL REVENUE AND OTHER SOURCES	**$ 59,293,765**	**$ 53,980,298**	**$ 54,554,165**	**$ 573,867**	**1%**

Long Beach Community College District
2015-2016 Tentative Budget
Student Financial Aid Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	PERCENT
EXPENDITURES					
Americorps National Service Awards	$ 80,000	$ 80,000	$ 80,000	$ 0	0%
Cal Grants	2,100,000	2,493,846	2,300,000	(193,846)	-8%
Cooperative Agencies Resources Education (CARE)	103,875	103,875	103,875	0	0%
Extended Opportunity Programs and Services	319,890	320,290	320,290	0	0%
Pell Grants	45,000,000	45,000,000	45,000,000	0	0%
Perkins Loans (formerly National Direct Student Loans)	0	1,337	0	(1,337)	-100%
Supplemental Education Opportunity Grants (SEOG)	690,000	980,950	750,000	(230,950)	-24%
W. D. Ford Direct Stafford Loan	11,000,000	5,000,000	6,000,000	1,000,000	20%
TOTAL EXPENDITURES	**$ 59,293,765**	**$ 53,980,298**	**$ 54,554,165**	**$ 573,867**	**1%**
OPERATING SURPLUS/(DEFICIT)	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**na**
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	**$ 121,523**	**$ 121,523**	**$ 121,523**	**$ 0**	**0%**
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	$ 121,523	$ 121,523	$ 121,523	$ 0	0%

Long Beach Community College District
2015-2016 Tentative Budget

Veterans' Stadium Operations Fund

This Special Revenue Fund is 100% self-supporting. Revenues are derived from the rental of Veterans' Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

A major $1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund. The original loan agreement required five annual payments of $340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement was developed. As a result, the Veterans' Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans' Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period. The Veterans' Stadium Fund repaid $100,000 annually from fiscal year 2005-06 to 2008-09. $150,000 was repaid in fiscal years 2009-10 through 2014-15. We have budgeted $150,000 to be repaid in 2015-16. As of June 30, 2015, the remaining loan balance is projected to be $400,000.

Long Beach Community College District
2015-2016 Tentative Budget
Veterans' Stadium Operations Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 1,045,619**	**$ 1,045,619**	**$ 1,143,493**	**$ 97,874**	**9%**
REVENUES					
Local Revenue	$ 1,250,000	$ 1,250,000	$ 1,270,000	$ 20,000	2%
TOTAL REVENUE	**$ 1,250,000**	**$ 1,250,000**	**$ 1,270,000**	**$ 20,000**	**2%**
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	$ 278,074	$ 258,080	$ 254,756	$ (3,324)	-1%
Classified Manager/Supervisor Salaries	131,848	131,848	130,764	(1,084)	-1%
Classified Hourly Non-Instructional Salaries	81,000	81,000	96,022	15,022	19%
TOTAL CLASSIFIED SALARIES	$ 490,922	$ 470,928	$ 481,542	$ 10,614	2%
BENEFITS	$ 188,064	$ 184,378	$ 195,612	$ 11,234	6%
SUPPLIES AND MATERIALS					
Other Supplies	$ 37,000	$ 26,404	$ 37,100	$ 10,696	41%
Fuel	5,000	3,000	5,000	2,000	67%
TOTAL SUPPLIES AND MATERIALS	$ 42,000	$ 29,404	$ 42,100	$ 12,696	43%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 40,000	$ 33,477	$ 40,000	$ 6,523	19%
Travel and Conferences	1,000	1,000	2,000	1,000	100%
Utilities	191,000	166,982	205,000	38,018	23%
Rents, Building Repair Maintenance and Equipment Repair	78,500	13,795	63,500	49,705	360%
Postage	150	100	150	50	50%
Other Services and Expenses	20,600	28,210	20,600	(7,610)	-27%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 331,250	$ 243,564	$ 331,250	$ 87,686	36%

Long Beach Community College District
2015-2016 Tentative Budget
Veterans' Stadium Operations Fund

	ADOPTED BUDGET 2014-2015	ESTIMATED ACTUAL 2014-2015	TENTATIVE BUDGET 2015-2016	CHANGE AMOUNT	CHANGE PERCENT
CAPITAL OUTLAY					
Buildings and Additions	$ 0	$ 31,524	$ 0	$ (31,524)	-100%
Equipment	51,300	42,328	51,300	8,972	21%
TOTAL CAPITAL OUTLAY	$ 51,300	$ 73,852	$ 51,300	$ (22,552)	-31%
TOTAL EXPENDITURES	**$ 1,103,536**	**$ 1,002,126**	**$ 1,101,804**	**$ 99,678**	**10%**
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund (Pre-Existing Loan Payment)	$ 150,000	$ 150,000	$ 150,000	$ 0	0%
TOTAL OTHER OUTGO	**$ 150,000**	**$ 150,000**	**$ 150,000**	**$ 0**	**0%**
TOTAL EXPENDITURE & OTHER OUTGO	**$ 1,253,536**	**$ 1,152,126**	**$ 1,251,804**	**$ 99,678**	**9%**
OPERATING SURPLUS/(DEFICIT)	**$ (3,536)**	**$ 97,874**	**$ 18,196**	**$ (79,678)**	**-81%**
Plus Beginning Balance	1,045,619	1,045,619	1,143,493	97,874	9%
ENDING BALANCE	**$ 1,042,083**	**$ 1,143,493**	**$ 1,161,689**	**$ 18,196**	**2%**
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	$ 1,042,083	$ 1,143,493	$ 1,161,689	$ 18,196	2%