

ADOPTED BUDGET

Fiscal Year 2022-2023



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2022-2023 Adopted Budget**

Submitted by:

Mike Muñoz, Ed.D.
Superintendent-President

To the:

Board of Trustees
Uduak-Joe Ntuk, President

Herlinda Chico, Vice President
Dr. Virginia Baxter, Member

Vivian Malauulu, Member
Sunny Zia, Member

September 14, 2022

Long Beach Community College District

2022-2023 Adopted Budget

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Long Beach Community College District
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Superintendent's Message

September 14, 2022

Board of Trustees
Long Beach, California 90808

Board President, Members of the Board, and Members of the Community:

Governor Newsom signed the 2022-23 State Budget on June 30, 2022 just before the end of the fiscal year. The Budget includes state-wide expenditures of \$308 billion, a \$45 billion (17%) increase over the 2021-22 Budget. Budgeted expenditures for California community colleges increased \$1.8 billion (15%) to \$13.4 billion. Budgets for each segment of higher education are based on multi-year frameworks. The “roadmap” for California Community Colleges includes a set of metrics and goals focused on equity and student success, building on the *Vision for Success* goals. While the enacted Budget is very positive, the Governor is also cautious looking at the uncertainty of the current economy. 53% of the Proposition 98 augmentation is budgeted for one-time initiatives. The Budget also includes significant contributions to State reserve funds. The majority of on-going augmentations are in student centered funding formula (SCFF) COLA (6.56%) increases and SCFF base funding increases. The majority of one-time funding is in the form of block grants for deferred maintenance and instructional equipment (\$840.7 million) and district block grant for COVID-19 recovery (\$650.0 million). Other Budget details and estimated impacts to LBCC are highlighted below:

Apportionment

- Cost of Living Adjustment (COLA) of 6.56% - \$493.0 million
 - **\$9.0 million** for LBCC
- SCFF Base and Basic Funding Increases - \$600 million
 - **\$4.2 million** estimated based on LBCC metrics and emergency conditions allowance
- 0.5% Enrollment Growth funds – \$26.7 million

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- No growth is anticipated for LBCC
- Removes COLA increases for Hold Harmless protection for districts after 2024-25
- COVID emergency protection extended to 2022-23 with certain requirements for districts

Categorical Programs

- Cost of Living Adjustment (COLA) of 6.56% for select categorical programs (DSPS, EOPS, CalWORKs, Child Care Tax Bailout, Mandated Costs, and Adult Education) - \$62.8 million
 - **\$1.2 million** for LBCC
- DSPS and EOPS increased support - \$50.0 million
 - **\$1.0 million** for LBCC
- Student Equity & Achievement (SEA) Program - \$25 million
 - **\$400,000** estimated for LBCC

New and Expanded Programs

- COVID-19 Recovery Block Grant - \$650 million
 - **\$12.4 million** estimated for LBCC
 - Includes reporting requirements
 - No spending time limit
- Modernize CCC technology and protect data (\$24 million ongoing; \$75 million one-time) - \$99 million
 - **\$1.6 million** estimate for LBCC
- Retention and Enrollment - \$150 million
 - **\$1.7 million** estimate for LBCC

Other One-Time

- \$840 million for Deferred Maintenance and Instructional Equipment
 - **\$14.5 million** for LBCC
 - To be split evenly between deferred maintenance and instructional equipment

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- Funds to be encumbered over the next 3 years and fully spent in 5 years
- STRS and PERS Contributions - The Budget does not include contributions of state funds to STRS and PERS to reduce employer contributions as in recent years.

Capital Facilities

- \$403 million in Proposition 51 capital outlay projects – one-time
 - Does not include LBCC projects
 - LBCC projects continue with funding from prior budgets

State Reserve Projected Balances

- Budget Stabilization Account (BSA, also known as the rainy-day fund) - \$23.2 billion
- Public School System Stabilization Account (PSSSA) - \$9.5 billion

The Adopted Budget includes 14 funds totaling \$1.1 billion and is based on the attached budget assumptions developed by the Budget Advisory Committee.

Personnel

Prior negotiated salary agreements are carried forward in the Adopted Budget. In addition, the impacts of employee groups agreements in June 2022 are reflected in the Budget and are summarized below. The 6.56% increases are ongoing and are effective July 1, 2022. The part-time faculty stipends were expensed in the 2021-22 fiscal year. Other stipends were applied to the 2022-23 fiscal year.

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Negotiated 6.56% Increases:

Employee Group	Salary	Benefits	Total
Full-Time Faculty	\$ 2,760,015	\$ 691,660	\$ 3,451,675
Classified	1,995,576	748,940	2,744,516
Management	1,260,784	422,329	1,683,113
Part-Time Faculty	1,228,451	307,850	1,536,301

Negotiated One-Time Stipends:

Employee Group	Stipend Amount	Salary	Benefits	Total
Full-Time Faculty	\$2,000	\$ 678,000	\$ 169,500	\$ 847,500
Classified	\$500 - \$2,000	944,500	354,188	1,298,688
Part-Time Faculty	\$500 - \$1,000	684,000	157,320	841,320

Additional positions added are reflected in the Adopted Budget and are summarized below.

Additional Positions Budgeted	Salary	Benefits	Total
New Full-Time Faculty (35 Instructors, 4 Counselors & 1 Librarian)	3,693,846	1,588,354	5,282,200
Academic Directors, Head Coaches, Interim and Associate VP's (8)	1,233,762	530,518	1,764,280
4 Managers & 4 Confidential Positions	801,234	448,691	1,249,925
10.5 Classified Positions	654,331	357,759	1,012,090

Unrestricted General Fund

The total Unrestricted General Fund budget is \$168.6 million. The salary, benefit and personnel changes noted above mainly impact the Unrestricted General Fund, but also impact budgets in other funds.

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A Supplemental Employee Retirement Plan (SERP) was offered to eligible employees. 64 employees (9 administrators, 29 classified, 5 counselors and 21 faculty) accepted the SERP and retired on June 30, 2021. The estimated net savings for the SERP over the next five years total \$3,193,532.

The 2021-22 Adopted Budget included an operating Surplus of \$5.9 million. Due to the net impact of increased apportionment revenue, additional state full-time faculty allocation, salary savings, increased operating expenses, and decreased one-time project spending, the unaudited actual surplus for 2021-22 increased to \$14.8 million. Current year apportionment is \$1.7 million higher due to a decreased deficit factor and prior year adjustment. The State provided an additional \$2.1 million for full-time faculty hiring. Local revenue was \$1.0 million higher due mainly to a one-time reimbursement received. Vacancy and reassignment savings have resulted in \$4.0 million in salary savings. Reduced or postponed spending impacted total expenses. The Federal government extended the spending deadline on HEERF funds an additional year to June 30, 2023. That results in less HEERF spending in 2021-22, resulting in less indirect costs, which results in a \$2.3 million increase to operating expenses in the unrestricted general fund. One-time projects were delayed as technology efforts were focused on return to campus and campus safety. One-time expenditures decreased by \$1.7 million. These along with other minor changes result in a \$8.9 million increase to the budgeted surplus.

I am recommending an Adopted Budget with an operating surplus of \$5.6 million resulting in a \$67.4 million (39.9%) ending fund balance at June 30, 2023. This budget reflects the very positive State Budget. As in the State Budget, we will work to allocate resources between one-time and ongoing initiatives to help ensure resources are adequate for whatever the future brings. More details about revenue and expense changes from 2021-22 unaudited actuals compared to fiscal year 2022-23 adopted budget are detailed below to better explain the operating surplus.

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Revenues: Major increases/(decreases):

Changes from 2021-22 - Unaudited Actuals		Comments
Apportionment	\$20.8 million increase	The increase is the net of: <ul style="list-style-type: none"> • \$17.2 million increase due to the 6.56% COLA & increase to SCFF rates. • \$4.6 million increase due to the deficit factor decreasing from 3.35% to 0.50% • (\$1.0) million decrease in prior year apportionment adjustments
Local Revenue	\$1.1 million decrease	<ul style="list-style-type: none"> • Due mainly to one-time reimbursement received in 2021-2022.

Expenditures: Major increases/(decreases):

Changes from 2021-22 - Unaudited Actuals		Comments
Total Academic Salaries	\$7.8 million increase	The increase is due to hiring 40 new full-time faculty, negotiated 6.56% increases, 2 new Deans, interim and associate VP, Directors/Coaches, and step increases.

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Changes from 2021-22 - Unaudited Actuals		Comments
Total Classified Salaries	\$7.6 million increase	The increase is due to 6.56% negotiated increase, 4 new management, 4 new confidential and 10.5 new classified positions and budgeting of currently vacant positions.
Total Benefits	\$6.8 million increase	The increase is due to increases to certain benefit rates, most notably 2.46% for PERS, 2.18% for STRS and 1.1% for Health Insurance premiums; as well as the increase to statutory benefits due to increased payroll.
Contract Services and Operating Expenses	\$3.2 million increase	The increase is due to increases for professional services, travel and utilities (\$0.7 million), election costs (\$0.5 million, every other year), district-wide software licensing (\$0.6 million) and other services (\$1.4 million).
One-Time Expenditures	\$1.9 million increase	The increase is due to plans to complete projects delayed by the technology efforts focused on transitioning to back to in-person and hybrid work and learning and COVID tracking.

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Changes from 2021-22 - Unaudited Actuals		Comments
Other Outgo	\$0.3 million increase	The increase is due to the original transfer to the Restricted General Fund for the Student Health Services Program to help serve additional student needs.

Reserves

Board Policy 6200 requires a minimum 16.67% reserve in the Unrestricted General Fund. Therefore, \$28.0 million has been budgeted for this purpose. \$35.8 million is budgeted for economic uncertainty. Additionally, \$0.2 million is reserved for business process review expenditures planned for future years, and \$3.4 million has been reserved for vacation and load banking. If it becomes necessary to use any reserves, it will be formally reported to the Board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$108.1 million. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding sources. Included in this fund are: the Small Business Development Centers (SBDC), Perkins Grants, Adult Education, state categorical funds for Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Equity and Achievement (SEA) Program, Strong Workforce, Guided Pathways, the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education, the Federal COVID Aid - Higher Education Emergency Relief Fund (HEERF), the

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COVID-19 Response and Recovery Block Grants and other programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

General Obligation Bond Funds

A total of \$440 million in bonds was authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling \$237 million in December 2012 to repay the \$150 million Bond Anticipation Notes (BAN) and to fund ongoing bond projects. A total of \$850 million in bonds was authorized under 2016 Measure LB. \$3.2 million from 2008 Measure E and \$81.8 million from 2016 Measure LB were issued in September 2016 for a total of \$85 million. In October 2019, \$130 million in 2016 election bonds were issued to continue construction and renovation plans. In October 2021, \$150 million in 2016 Measure LB bonds were sold to continue construction and renovation projects. District-wide, Pacific Coast Campus, and Liberal Arts Campus major projects are planned for the 2022-23 fiscal year. Major projects are summarized in the Bond Fund narrative.

Other Funds

Other funds are balanced. The Capital Projects Fund accounts for capital projects and expenditures not funded by local bonds. Buildings M and N, Construction Trades Phases 1 & 2 (Building MM), and Buildings G/H – Music/Theatre Complex projects have been approved for state capital outlay funding. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. The Governor's Budget includes significant allocations for Deferred Maintenance/Instructional Equipment block grants. The District will split the allocation evenly. The deferred maintenance allocation is budgeted in the Capital Outlay fund and the Instructional Equipment allocation is budgeted in the Restricted General fund. Please see the following pages for more specific information about other funds.

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Next Steps

We will continue to use outreach, marketing, Guided Pathways, the College Promise, and other initiatives to help improve student success metrics related to the Chancellor's Office's *Vision for Success*. Community colleges play a pivotal role in every economic recovery especially now as the Governor proposes an equitable recovery.

The strong State Budget provides resources to help us through the 2022-23 fiscal year and into the unknown future. We continue to develop plans to allocate those resources appropriately between one-time and ongoing initiatives as well as reserves for future plans and uncertainties. Great work has been done and continues to be done in the transitions to remote work and learning, to returning to campus to the new hybrid environment. More classes and work took place on campus in the spring of 2022 including many hybrid classes. We are making every effort to re-engage our students and provide a safe and welcoming learning environment. Challenges that lie ahead are highlighted below.

- **Enrollment Management** – Declining enrollment trends throughout the state continued into 2021-22. Reasons may include the favorable jobs market, the COVID impacts, the difficulties of transitioning to remote learning and then to hybrid learning. Our continuing outreach, student engagement and marketing efforts have helped mitigate our enrollment decline. As of our 2021-22 period 3 (P-3) attendance report, resident full-time equivalent student (FTES) counts are down 10.9% from prior year. Efforts to re-engage students continue, including direct aid, removing drops for non-payment and student debt forgiveness.

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- **Pension Obligations** – The Governor's Budget does not include contributions to directly reduce district PERS and STRS expenses as we have seen in prior years. The increases in the employer rates for 2022-23 are significant (2.46% PERS and 2.18% STRS increases).
- **SERP Implementation** – The District continues to work through the transition after the 64 retirements from the Supplemental Employee Retirement Program (SERP) on June 30, 2021. The resulting reorganization and additional recruiting increase workloads. Short-term and long-term vacancies and the loss of institutional knowledge have presented opportunities as well as challenges for remaining staff. Significant recruitment efforts have been made including hiring 40 new full-time faculty for 2022-23.
- **COVID Funding** – Combining HEERF I, II & III funding along with state COVID relief funds, we will receive in excess of \$100 million over three fiscal years. These funds have provided needed support. District staff have worked hard to manage these funds and meet federal compliance requirements. As these funds wind down into the 2022-23 budget year, the challenge is to prioritize the remaining funds.
- **Returning to Campus** – Great efforts have been made to return students and staff to our campuses. We go forward into the new normal including evaluating hybrid learning and work environments. Our Re-Opening Steering Committee continues to work hard on plans to maintain the safety of students and employees as we work through the proper steps to provide the combination of online and in-person education that best serve our students.

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- **Economic Impacts** – The District faces the impacts of the overall economy including significant inflation and supply chain issues. Our budgets are stretched by inflation. The consumer price index reported a 12-month increase of 8.5% as of July 2022. This impacts costs of fuel, utilities, labor and materials for construction and repairs. Supply chain issues impact construction and daily purchases. Technology equipment orders have been delayed and food services has experienced shortages of basic foods.

Respectfully submitted,

A handwritten signature in black ink that reads "Mike Muñoz". The signature is written in a cursive style with a long, sweeping underline.

Dr. Mike Muñoz
Superintendent-President

**Long Beach Community College District
2022-2023 Adopted Budget**

Budget Assumptions and Implications

The following Budget Assumptions and Implications were recommended by the Budget Advisory Committee (BAC).

I. ORGANIZATION

The organization of the budget will be the same as 2021-22. There will be potential budget redirections in response to both the State's budget impact and the priorities, as identified by the College Planning Council (CPC). Priorities were updated at the March 24, 2022 Joint CPC-BAC meeting. For 2022-23, Institutional Priorities are as follows:

In alignment with the California Community Colleges Chancellor's Office Vision for Success and Long Beach City College's Strategic Plan goals, the College will primarily focus on:

- A. Increasing student persistence, completion, transfer, and gainful employment while closing equity gaps by providing holistic student supports, including the implementation of cross-functional teams, within a guided pathways framework.
- B. Maintaining fiscal viability.
- C. Expanding outreach to increase enrollment and investing in infrastructure to promote students' persistence.
- D. Creating spaces of belonging and inclusivity for our disproportionately impacted and marginalized students through culturally responsive, anti-racist, and inclusive pedagogy and services.
- E. Supporting students with the resources they need to succeed, including through increased awarding of financial aid and scholarships, as well as through offering basic needs services.

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Budget Assumptions and Implications

- F. Attracting and retaining a diverse workforce committed to anti-racism and equity-mindedness.
- G. Establishing and strengthening relationships with local community organizations.
- H. Utilizing lessons learned from the pandemic and embracing a new normal through:
 - i. Continuing to enhance emergency operations, improve the safety of campus facilities, and implement systems security.
 - ii. Cultivating a culture of care by supporting the wellness, safety, and health (mental and physical) of our employees and students, while also ensuring they feel welcomed, acknowledged, and understood.
 - iii. Continuing to invest in and support the expanded use of online and hybrid technology for instruction, service delivery, and workplace efficiencies.

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Adopted Budget is based on the Enacted State Budget.

- A. Deficit spending will be minimized.
- B. Our resident FTES targets will be 20,046.00 (19,200.00 credit, 350.00 special admits, 106.00 non-credit, and 390.00 enhanced non-credit). The impact of FTES on apportionment is reduced under the new funding formula (see II. H. below), but it is still the largest single factor on our income.

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Budget Assumptions and Implications

- C. Carryover will only exist for the one-time allocations provided in previous years specific to the One-Time Mandated Cost items, technology refresh, professional development, instructional equipment, and mobile application deployment. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.
- D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.
- E. Essential operational and maintenance functions of the college will be funded.
- F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.
- G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.
- H. The State Budget includes the Student Centered Funding Formula (SCFF) with few changes. The formula calls for 70% of funding to be based on FTES, 20% based on low-income students served, and 10% based on student-centered success metrics. The formula includes a hold harmless clause that allows districts to receive at least the same funding received in 2017-18 plus ongoing COLA. The 2022-23 Budget continues hold harmless to 2024-25. After 2024-25, the hold harmless floor continues, but without the annual COLA increases.

III. RESERVE ASSUMPTIONS

- A. Board Policy 6200 requires a minimum 16.67% reserve in the unrestricted general fund (calculated as a percentage of expenditures and other outgo). The Chancellor's Office's Fiscal Standards and Accountability Unit now recommends reserves of at least two months of regular operating expenditures or 16.67% (2/12) as a condition of the Emergency Conditions Allowance.

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Budget Assumptions and Implications

This is in line with the recommendations of the Government Finance Officers Association (GFOA).

- B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is estimated at \$2,858,022 as of June 30, 2022.
- C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$493,327.

IV. FEDERAL REVENUE CHANGES

Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A 0.5% deficit factor will be included based on prior years' experiences, which is an offset apportionment revenue generally due to shortfalls in the local revenue components of general apportionment.
- B. We are budgeting a 6.56% COLA for apportionment and certain categorical program revenue based on the Enacted State Budget.
- C. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.

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Budget Assumptions and Implications

- D. Categorically funded programs (such as the SEA Program, EOPS, DSPS, etc.) income estimates will reflect figures in the State Budget.
- E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 25% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- F. Any block grants will be for one-time purposes and will not incur on-going costs into the future. The State Budget includes significant funding for the deferred maintenance and instructional equipment block grant. Our allocation is split equally between the two.

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.
- C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be available for expenditure.

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Budget Assumptions and Implications

- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets.
- C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted. Forty full-time faculty positions have been recruited based on the Hiring Priorities Committee list.
- D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. The rate increases/decreases are as follows:
- | | |
|-------------------------------|-------------------------|
| Blue Cross PPO: 0% | Delta Dental PPO: -1.2% |
| Blue Cross HMO: 4.0% | Delta Dental HMO: 0% |
| Kaiser: 1% | VSP: -3.7% |
| Mental Health Network EAP: 0% | Basic Life/AD&D: 0% |
- These increases/decreases combined currently result in a 1.1% blended rate increase.
- E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the rates are as follows: PERS 25.37% (2.46% increase), STRS 19.10% (2.18% increase), Workers' Compensation 1.610% (0.026% decrease), SUI 0.50% (no change), and Retiree Benefits 6.46% (0.99% increase).
- F. Any purchases initiated during the year will be completed before the end of the year.
- G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.

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- H. Throughout the year, any savings incurred from vacant classified positions may be transferred to cover the cost of a limited-term employee (LTE) while the permanent position is in recruitment.
- I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.
- J. GASB 74 and 75 require districts to report their full retiree health benefits on their audited financial statements. Consequently, the Annual Required Contribution (ARC) is no longer included in actuarial studies. For budgeting purposes, we have requested and received a letter from our actuary with the amount of our ARC if it was still required. The ARC for the Retiree Health Benefits as noted in the actuarial letter as of June 30, 2021 is \$5,058,426. This represents approximately 6.46% of covered payroll.
- K. Unspent funds budgeted for Business Process Reviews will be carried over to the next fiscal year. Budget is for reviews and to implement recommendations in the areas of Admissions and Records, Degree Audit, Counseling, Cashiering, Human Resources, Payroll and Fiscal Services.

VIII. OTHER ASSUMPTIONS

- A. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District
2022-2023 Adopted Budget
Summary of All Expenditures & Other Outgo by Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2021-2022	ACTUAL 2021-2022	BUDGET 2022-2023	AMOUNT	PERCENT
UNRESTRICTED GENERAL FUND	\$ 143,447,472	\$ 139,865,575	\$ 168,634,807	\$ 28,769,232	21%
RESTRICTED GENERAL FUND	\$ 106,777,618	\$ 64,027,095	\$ 108,085,746	\$ 44,058,651	69%
ASSOCIATED STUDENT BODY FUND	\$ 1,155,919	\$ 743,187	\$ 1,266,244	\$ 523,057	70%
CAPITAL PROJECTS FUND	\$ 65,090,005	\$ 12,250,447	\$ 62,594,634	\$ 50,344,187	411%
CHILD AND ADULT DEVELOPMENT FUND	\$ 2,169,756	\$ 2,200,634	\$ 2,615,061	\$ 414,427	19%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 1,162,005	\$ 60,279	\$ 1,477,422	\$ 1,417,143	2351%
EQUITY AWARD FUND	\$ 2,000,000	\$ 5,001,500	\$ 4,998,500	\$ (3,000)	0%
GENERAL OBLIGATION BOND FUND 2008 MEASURE E	\$ 128,040,160	\$ 0	\$ 128,040,160	\$ 128,040,160	na
GENERAL OBLIGATION BOND FUND 2016 MEASURE LB	\$ 653,969,670	\$ 45,489,309	\$ 609,395,361	\$ 563,906,052	1240%
RETIREE HEALTH FUND	\$ 3,889,191	\$ 2,694,264	\$ 3,889,191	\$ 1,194,927	44%
SELF INSURANCE FUND	\$ 1,653,643	\$ 1,178,191	\$ 1,698,601	\$ 520,410	44%
STUDENT FINANCIAL AID FUND	\$ 88,351,337	\$ 73,561,470	\$ 62,974,619	\$ (10,586,851)	-14%
STUDENT REPRESENTATION FUND	\$ 53,031	\$ 42,475	\$ 74,591	\$ 32,116	76%
VETERANS STADIUM OPERATIONS FUND	\$ 1,305,267	\$ 1,127,444	\$ 1,998,279	\$ 870,835	77%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,199,065,074	\$ 348,241,870	\$ 1,157,743,216	\$ 809,501,346	232%

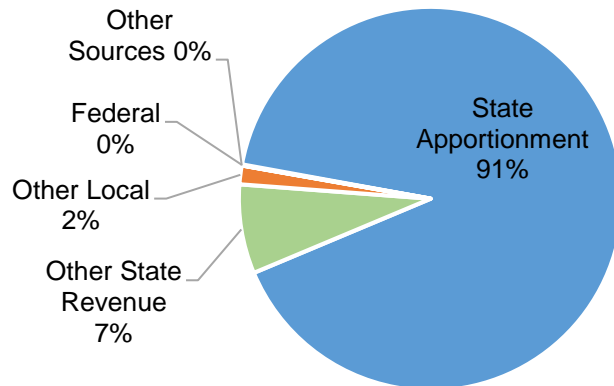
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Unrestricted General Fund

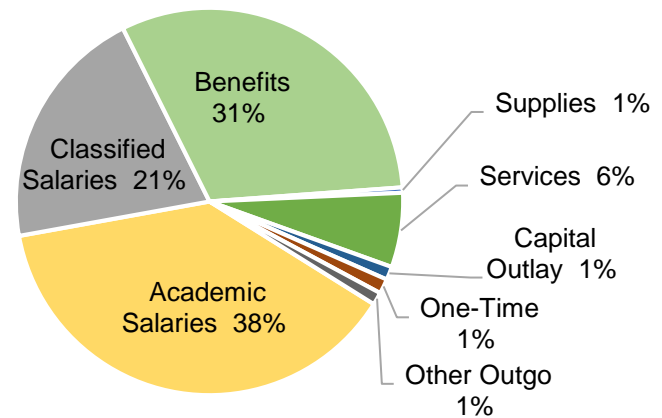
The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue. It is a combination of student enrollment fees, local property taxes and state apportionment revenue. Under the previous funding formula, apportionment was based mainly on full-time equivalent students (FTES). The Student Centered Funding Formula (SCFF) began in 2018-19 and allocates funding based on a combination of FTES (70% statewide), low-income students served (20%) and student success metrics (10%).

The pie charts below present a graphic picture of the Unrestricted General Fund budgeted revenues and expenditures broken out by the major account groups. As noted above, state apportionment includes state and local revenue components.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	<u>\$ 46,969,252</u>	<u>\$ 46,969,252</u>	<u>\$ 61,780,082</u>	<u>\$ 14,810,830</u>	<u>32%</u>
REVENUE					
Federal Revenue	\$ 140,000	\$ 188,844	\$ 140,000	\$ (48,844)	-26%
State Principal Apportionment					
State General Apportionment	\$ 64,753,474	\$ 54,599,741	\$ 82,251,465	\$ 27,651,724	51%
Education Protection Account	25,786,018	39,776,229	30,597,498	(9,178,731)	-23%
Property Taxes	39,442,095	36,669,457	39,893,460	3,224,003	9%
Enrollment Fee Revenue @ 98%	6,565,871	6,188,199	6,314,805	126,606	2%
Sub Total	<u>\$ 136,547,458</u>	<u>\$ 137,233,626</u>	<u>\$ 159,057,228</u>	<u>\$ 21,823,602</u>	<u>16%</u>
Prior Year Adjustment					
Prior Year Recalculation	\$ 0	\$ 1,293,035	\$ 0	\$ (1,293,035)	-100%
Prior Year Adjustment for Education Protection Account	0	(294,993)	0	294,993	100%
Sub Total Prior Year Adjustment	<u>0</u>	<u>998,042</u>	<u>0</u>	<u>(998,042)</u>	<u>-100%</u>
Total State Principal Apportionment	\$ 136,547,458	\$ 138,231,668	\$ 159,057,228	\$ 20,825,560	15%

**Long Beach Community College District
2022-2023 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>UNAUDITED ACTUAL 2021-2022</u>	<u>ADOPTED BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
Other State Revenue					
California College Promise Administration	\$ 321,291	\$ 321,291	\$ 311,807	\$ (9,484)	-3%
Full Time Faculty Hiring	839,358	2,936,064	2,936,064	0	0%
Mandated Cost Reimbursement	588,218	604,489	604,489	0	0%
Other State Income	0	7,938	0	(7,938)	-100%
Part-time Faculty Compensation	427,388	424,590	454,890	30,300	7%
State Lottery	3,129,111	3,539,453	3,426,010	(113,443)	-3%
STRS On-Behalf Payments	4,920,791	4,920,791	4,920,791	0	0%
Total Other State Revenue	<u>\$ 10,226,157</u>	<u>\$ 12,754,616</u>	<u>\$ 12,654,051</u>	<u>\$ (100,565)</u>	<u>-1%</u>
Local Revenue					
From LBCC Auxiliary	\$ 122,875	\$ 128,955	\$ 128,955	\$ 0	0%
Enrollment Fee Revenue @ 2%	133,997	126,290	128,874	2,584	2%
International Student Fees	534,037	353,123	350,000	(3,123)	-1%
Nonresident Tuition Fees	1,361,247	1,433,145	1,400,000	(33,145)	-2%
Materials Fees	49,488	50,934	51,075	141	0%
Summer Recreation Program	0	0	100,000	100,000	na
Other Local Revenue	294,900	1,401,862	211,000	(1,190,862)	-85%
Total Local Revenue	<u>\$ 2,496,544</u>	<u>\$ 3,494,309</u>	<u>\$ 2,369,904</u>	<u>\$ (1,124,405)</u>	<u>-32%</u>
TOTAL REVENUE	<u>\$ 149,410,159</u>	<u>\$ 154,669,437</u>	<u>\$ 174,221,183</u>	<u>\$ 19,551,746</u>	<u>13%</u>

**Long Beach Community College District
2022-2023 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>UNAUDITED ACTUAL 2021-2022</u>	<u>ADOPTED BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
Sale of Surplus Equipment	\$ 0	\$ 1,262	\$ 0	\$ (1,262)	-100%
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	\$ 943	\$ 0	\$ 0	\$ 0	na
From Student Financial Aid Fund	0	5,706	0	(5,706)	-100%
TOTAL OTHER FINANCING SOURCES	<u>\$ 943</u>	<u>\$ 6,968</u>	<u>\$ 0</u>	<u>\$ (6,968)</u>	<u>-100%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 149,411,102	\$ 154,676,405	\$ 174,221,183	\$ 19,544,778	13%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 25,785,894	\$ 25,690,186	\$ 30,549,637	\$ 4,859,451	19%
Academic Administrator Salaries	4,434,711	4,278,705	5,775,170	1,496,465	35%
Department Head/Coordinator Salaries	3,399,056	3,342,404	3,715,285	372,881	11%
Full Time Counselor Salaries	2,105,943	2,062,531	2,723,575	661,044	32%
Full Time Librarian Salaries	448,485	455,297	632,402	177,105	39%
Academic Hourly Instructional Salaries	18,526,526	18,405,697	18,417,977	12,280	0%
Academic Hourly Non-Instructional Salaries	1,943,556	1,623,690	1,757,456	133,766	8%
Librarian Hourly Salaries	587,889	406,898	515,537	108,639	27%
TOTAL ACADEMIC SALARIES	<u>\$ 57,232,060</u>	<u>\$ 56,265,408</u>	<u>\$ 64,087,039</u>	<u>\$ 7,821,631</u>	<u>14%</u>

**Long Beach Community College District
2022-2023 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>UNAUDITED ACTUAL 2021-2022</u>	<u>ADOPTED BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 18,043,987	\$ 15,777,761	\$ 20,171,156	\$ 4,393,395	28%
Classified Manager/Supervisor Salaries	6,780,501	6,361,179	7,879,287	1,518,108	24%
Confidential Salaries	1,415,380	1,165,403	1,884,248	718,845	62%
Classified Instructional Salaries	2,925,095	2,759,762	3,631,617	871,855	32%
Classified Hourly Non-Instructional Salaries	817,327	1,444,787	983,055	(461,732)	-32%
Classified Hourly Instructional Salaries	1,077,377	529,676	1,077,377	547,701	103%
TOTAL CLASSIFIED SALARIES	\$ 31,059,667	\$ 28,038,568	\$ 35,626,740	\$ 7,588,172	27%
BENEFITS					
Benefits	\$ 43,158,324	\$ 42,869,069	\$ 49,800,004	\$ 6,930,935	16%
Early Retirement Incentives	1,597,450	1,661,195	1,579,571	(81,624)	-5%
TOTAL BENEFITS	\$ 44,755,774	\$ 44,530,264	\$ 51,379,575	\$ 6,849,311	15%
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 11,851	\$ 6,782	\$ 18,208	\$ 11,426	168%
Instructional Supplies	0	226	0	(226)	-100%
Instructional Supplies Lost/Damage Calculators	345	0	360	360	na
Instructional Supplies (Contract/Community Education Profit Share	0	(1,016)	1,052	2,068	204%
Instructional Material Fees	31,264	23,350	42,973	19,623	84%
Fuel	61,975	65,081	65,075	(6)	0%
Hospitality	78,638	38,021	92,714	54,693	144%
Other Supplies	504,837	528,876	544,479	15,603	3%
TOTAL SUPPLIES AND MATERIALS	\$ 688,910	\$ 661,320	\$ 764,861	\$ 103,541	16%

**Long Beach Community College District
2022-2023 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>UNAUDITED ACTUAL 2021-2022</u>	<u>ADOPTED BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 4,574,835	\$ 4,570,646	\$ 5,202,684	\$ 632,038	14%
Travel and Conferences	291,669	116,514	370,033	253,519	218%
Air Quality Management District Site Fees	35,000	32,536	35,000	2,464	8%
Staff Development	32,396	20,704	36,289	15,585	75%
Dues and Memberships	194,939	198,634	224,406	25,772	13%
Insurance	0	492	0	(492)	-100%
Utilities	2,939,538	3,523,732	3,659,603	135,871	4%
Rents, Building Repair, Maintenance and Equipment Repair	1,154,267	918,388	1,132,070	213,682	23%
Environmental Health Fees	930	233	930	697	299%
Audit	125,000	168,817	125,000	(43,817)	-26%
Election	0	0	450,000	450,000	na
Legal Services	597,213	674,725	663,576	(11,149)	-2%
TRANS Cost of Issuance	0	113,778	0	(113,778)	-100%
Fingerprinting	8,570	2,608	7,070	4,462	171%
Postage	105,412	127,197	105,207	(21,990)	-17%
Credit Card Fees	285,150	166,773	285,150	118,377	71%
Online Software Licensing	1,916,299	1,280,910	1,906,269	625,359	49%
Other Services and Expenses	1,010,821	301,655	1,684,274	1,382,619	458%
Indirect Costs	<u>(8,573,710)</u>	<u>(4,873,303)</u>	<u>(5,305,432)</u>	<u>(432,129)</u>	<u>-9%</u>
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 4,698,329	\$ 7,345,039	\$ 10,582,129	\$ 3,237,090	44%
CAPITAL OUTLAY					
Construction and Additions	\$ 1,200	\$ 6,875	\$ 351,200	\$ 344,325	5008%
Library Books	39,864	109,840	34,095	(75,745)	-69%
Equipment	1,156,579	859,462	1,427,558	568,096	66%
Lease/Purchase	359,596	303,535	358,746	55,211	18%
TOTAL CAPITAL OUTLAY	\$ 1,557,239	\$ 1,279,712	\$ 2,171,599	\$ 891,887	70%

**Long Beach Community College District
2022-2023 Adopted Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
ONE-TIME EXPENDITURES FOR MANDATED COSTS AND BUSINESS PROCESS REVIEWS					
Academic Hourly Non-Instructional Salaries	\$ 9,435	\$ 0	\$ 9,284	\$ 9,284	na
Classified Manager/Supervisor Salaries	21,369	21,199	25,105	3,906	18%
Classified Hourly Non-Instructional Salaries	5,151	39,861	43,909	4,048	10%
Benefits	14,541	16,443	21,649	5,206	32%
Hospitality	7,468	0	8,945	8,945	na
Other Supplies	907	1,064	908	(156)	-15%
Professional Services	897,348	15,000	880,871	865,871	5772%
Travel and Conferences	5,936	1,493	4,443	2,950	198%
Rents, Building Repair, Maintenance and Equipment Repair	231,617	0	231,617	231,617	na
Fingerprinting	0	138	862	724	525%
Online Software Licensing	285,845	121,187	479,177	357,990	295%
Other Services and Expenses	9,693	0	5,133	5,133	na
Equipment	480,183	41,576	479,961	438,385	1054%
TOTAL ONE-TIME EXPENDITURES	\$ 1,969,493	\$ 257,961	\$ 2,191,864	\$ 1,933,903	750%
TOTAL EXPENDITURES	\$ 141,961,472	\$ 138,378,272	\$ 166,803,807	\$ 28,425,535	21%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Child and Adult Development Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
To Restricted General Fund (Student Health Services)	150,000	150,000	495,000	345,000	230%
To Self Insurance Fund	1,186,000	1,186,000	1,186,000	0	0%
To Student Financial Aid Fund	0	1,303	0	(1,303)	-100%
TOTAL OTHER OUTGO	\$ 1,486,000	\$ 1,487,303	\$ 1,831,000	\$ 343,697	23%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 143,447,472	\$ 139,865,575	\$ 168,634,807	\$ 28,769,232	21%

**Long Beach Community College District
2022-2023 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2021-2022	ACTUAL 2021-2022	BUDGET 2022-2023	AMOUNT	PERCENT
OPERATING SURPLUS/(DEFICIT)	\$ 5,963,630	\$ 14,810,830	\$ 5,586,376	\$ (9,224,454)	-62%
Plus Beginning Balance	46,969,252	46,969,252	61,780,082	14,810,830	32%
ENDING BALANCE	\$ 52,932,882	\$ 61,780,082	\$ 67,366,458	\$ 5,586,376	9%
FUND BALANCE CLASSIFICATIONS					
Unassigned Reserves					
Board Mandated Reserve	\$ 7,889,611	\$ 23,315,591	\$ 28,111,422	\$ 4,795,831	21%
Economic Uncertainties	41,364,286	32,768,041	35,750,450	2,982,409	9%
Assigned Reserves					
Reserve for One-time Funds and Business Process Reviews	633,569	2,345,101	153,237	(2,191,864)	-93%
Vacation and Loadbanking Reserve	3,045,416	3,351,349	3,351,349	0	0%
TOTAL FUND BALANCE	\$ 52,932,882	\$ 61,780,082	\$ 67,366,458	\$ 5,586,376	9%

**Long Beach Community College District
2022-2023 Adopted Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the federal and state categorical programs, grants, as well as local grants and programs including student health and parking programs. The use of revenues for these programs is restricted by outside donors to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials. Note that additional flexibility for restricted lottery spending has been granted in the wake of the COVID-19 crisis to further assist students.

Revenue

Revenues are broken down by funding source: federal, state and local. In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant. These matching funds are provided by the Unrestricted General Fund. Generally, grant revenues equal expenditures since most grant funds are not considered earned until appropriate grant expenses have been made. Major new grants in recent years include COVID-19 relief aid, which consists of state and federal COVID block grants, and the three waves of Federal funding – Higher Education Emergency Relief Funds (HEERF I, II and III); Title V DESTINO grant, Strong Workforce Program, Adult Education Regional Consortium, and the California College Promise Program.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs. HEERF grants allow for indirect costs with certain restrictions. The District's maximum allowed indirect rate is 27.20%.

Parking and Student Health Programs

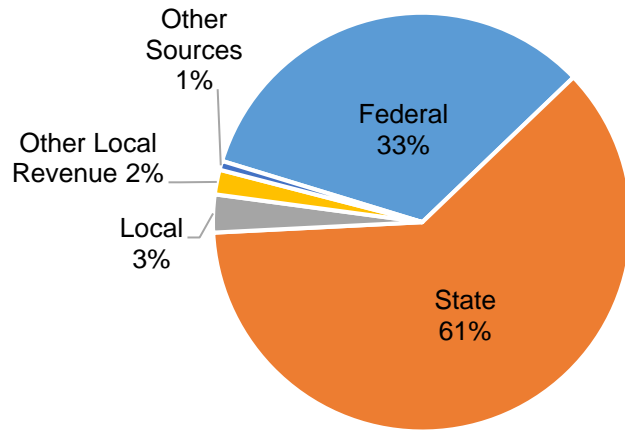
For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented in detail following the full Restricted General Fund.

**Long Beach Community College District
2022-2023 Adopted Budget**

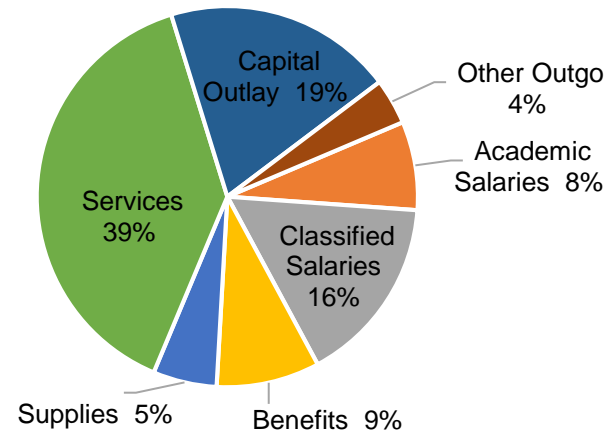
Restricted General Fund

The pie charts below present a graphic picture of the Restricted General Fund budgeted revenues and expenditures broken out by the major account groups.

**Adopted Budget 2022-23
Revenue by Major Object Groups**



**Adopted Budget 2022-23
Expenditures by Major Object Groups**



**Long Beach Community College District
2022-2023 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	\$ 5,173,462	\$ 5,173,462	\$ 5,009,214	\$ (164,248)	-3%
REVENUE					
Federal Revenue					
American Rescue Plan Minority Serving HEERF III	\$ 2,952,960	\$ 0	\$ 0	0	na
Federal Work Study	876,763	620,134	830,370	210,236	34%
Foster & Kinship Care	84,451	86,565	86,944	379	0%
Gang Involved Youth Grant	0	38,181	330,000	291,819	764%
Temporary Assistance for Needy Families (TANF)	108,372	108,182	108,182	0	0%
Title V Destino Program	450,000	62,041	600,000	537,959	867%
Title IV Upward Bound	355,814	274,583	561,175	286,592	104%
Trio-Student Support Services	283,555	282,568	287,834	5,266	2%
United Way Emergency Food and Shelter Program	0	0	117,888	117,888	na
Veteran Rapid Retraining Assistance (VRRAP)	0	41,649	20,903	(20,746)	-50%
Veterans Chapter 33 Veterans Affairs	250,000	112,288	250,000	137,712	123%
College Advancement and Economic Development					
SBA's Community Navigator Pilot Program	0	2,039	0	(2,039)	-100%
Small Business Development Center Network	3,681,496	3,551,896	0	(3,551,896)	-100%
Strengthening Community Colleges Training Program	0	54,589	419,937	365,348	669%
VTEA, Perkins Title I-C	941,232	941,232	980,610	39,378	4%
Total Federal Revenue	\$ 9,984,643	\$ 6,175,947	\$ 4,593,843	\$ (1,582,104)	-26%

**Long Beach Community College District
2022-2023 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
State Restricted Revenue					
Adult Education	\$ 1,272,368	\$ 0	\$ 1,355,836	\$ 1,355,836	na
Basic Needs Centers and Staffing Support Program	0	10,020	663,821	653,801	6525%
Block Grant Instructional Equipment & Library Materials	4,858,293	82,252	7,283,088	7,200,836	8755%
California College Promise	1,300,239	273,784	1,300,239	1,026,455	375%
CalWorks	634,753	568,719	665,701	96,982	17%
Certified Nursing Assistant Program	0	89,256	0	(89,256)	-100%
Cooperating Agencies Foster Youth Education Support (CAFYES)	198,201	334,642	346,698	12,056	4%
Cooperative Agencies Resource for Education	148,611	198,325	193,206	(5,119)	-3%
COVID-19 Recovery Block Grant	0	0	12,428,000	12,428,000	na
Dream Resource Liaisons	152,154	54,318	104,546	50,228	92%
Disabled Students Programs & Services	1,728,738	2,091,748	1,944,140	(147,608)	-7%
Deaf and Hard of Hearing (DHH)	421,721	35,665	465,615	429,950	1206%
DPSS CalWorks Supplemental	121,791	118,990	121,791	2,801	2%
Equal Employment Opportunity	40,000	0	138,888	138,888	na
Equal Employment Opportunity Best Practices	0	3,000	0	(3,000)	-100%
Extended Opportunity Programs & Services	1,271,855	1,451,507	1,543,447	91,940	6%
Financial Aid Technology Program	62,676	0	62,676	62,676	na
Foster & Kinship Care	128,271	136,659	170,405	33,746	25%
Guided Pathways	228,109	228,109	228,109	0	0%
Homeless and Housing Insecurity Pilot Program	700,000	25,404	700,000	674,596	2655%
Incarcerated Re-entry Program	22,645	22,645	0	(22,645)	-100%
Library Services Platform	0	40,597	40,597	0	0%
Mental Health Services	0	38,404	479,479	441,075	1149%
Nursing Education Program	90,581	50,472	90,581	40,109	79%

**Long Beach Community College District
2022-2023 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
Restricted Lottery	\$ 1,247,805	\$ 1,037,313	\$ 1,350,251	\$ 312,938	30%
Rising Scholars Network	0	0	154,000	154,000	na
Strong Workforce Program Local	1,495,287	400,881	1,495,287	1,094,406	273%
Strong Workforce Regional Funding	651,880	53,581	0	(53,581)	-100%
STRS On-Behalf Payments	405,121	405,121	405,121	0	0%
Student Equity and Achievement Program	5,742,223	3,650,855	6,671,495	3,020,640	83%
Student Equity and Achievement Program - Basic Skills	765,977	598,299	765,977	167,678	28%
Student Financial Aid Administration Allowance	861,956	825,043	1,094,884	269,841	33%
Student Food and Housing Support	0	0	421,688	421,688	na
Veteran Resource Center	0	0	166,171	166,171	na
Student Retention and Enrollment Outreach	0	542,308	1,221,363	679,055	125%
College Advancement and Economic Development					
Office of Small Business Advocate GO-BIZ Capital Infusion Grant	1,449,936	2,180,162	0	(2,180,162)	-100%
Total State Restricted Revenue	\$ 26,001,191	\$ 15,548,079	\$ 44,073,100	\$ 28,525,021	183%
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 25,000	\$ 0	\$ 25,000	\$ 25,000	na
Apostle Family Foundation Program	0	63,655	130,000	66,345	104%
Burton Book Fund	4,800	4,800	6,000	1,200	25%
Child Development Consortium	30,000	19,757	20,000	243	1%
City of LB Youth Programming Mini-Grant	0	0	2,000	2,000	na
College to Career (C2C)	517,686	503,883	651,054	147,171	29%
Puente	1,500	0	1,500	1,500	na
Public Education & Government - City of Long Beach	99,600	0	97,116	97,116	na
Racial Equity for Adult Credentials for Higher Education	0	0	25,000	25,000	na
Strategic Enrollment Management	0	0	30,000	30,000	na

**Long Beach Community College District
2022-2023 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET <u>2021-2022</u>	UNAUDITED ACTUAL <u>2021-2022</u>	ADOPTED BUDGET <u>2022-2023</u>	CHANGE	
				<u>AMOUNT</u>	<u>PERCENT</u>
College Advancement and Economic Development					
10,000 Small Business Program	\$ 0	\$ 67,958	\$ 0	\$ (67,958)	-100%
Total Local Revenue	\$ 678,586	\$ 660,053	\$ 987,670	\$ 327,617	50%
Other Local Revenue					
Parking Permits and Meters	\$ 400,000	\$ 207,372	\$ 850,000	\$ 642,628	310%
Student Health Fees	1,200,500	1,121,168	1,200,500	79,332	7%
Total Other Local Revenue	\$ 1,600,500	\$ 1,328,540	\$ 2,050,500	\$ 721,960	54%
Prior Year Carryover					
Federal Revenue					
American Rescue Plan Institutional HEERF III	\$ 22,079,839	\$ 5,978,959	\$ 16,578,288	\$ 10,599,329	177%
American Rescue Plan Minority Serving HEERF III	0	0	2,952,960	2,952,960	na
Coronavirus Aid, Relief, and Economic Security Act (CARES)	18,830	18,830	0	(18,830)	-100%
Coronavirus Aid, Relief, and Economic Security Act (CARES) Minority Serving	603,862	295,070	308,792	13,722	5%
Coronavirus Response and Relief Supplemental Appropriations Act HEERF II	18,051,859	14,446,982	3,604,877	(10,842,105)	-75%
Coronavirus Response and Relief Supplemental Appropriations Act Minority Serving HEERF II	1,748,052	424,804	1,323,248	898,444	211%
Federal Work Study	0	0	6,560	6,560	na
Gang Involved Youth Grant	0	0	291,819	291,819	na
Title V Destino Program	537,633	508,557	417,035	(91,522)	-18%
Title IV Upward Bound	0	0	81,231	81,231	na
VA 33 Certifications	24,095	0	32,975	32,975	na

**Long Beach Community College District
2022-2023 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
College Advancement and Economic Development					
SBA SBDC COVID 2020 (CARES ACT) Program	\$ 3,725,771	\$ 3,264,879	\$ 460,892	\$ (2,803,987)	-86%
SBA's Community Navigator Pilot Program	0	0	247,961	247,961	na
Small Business Development Center Network	463,699	478,639	4,472,083	3,993,444	834%
Strengthening Community Colleges Training Program	0	0	259,154	259,154	na
Total Federal Revenue	\$ 47,253,640	\$ 25,416,720	\$ 31,037,875	\$ 5,621,155	22%
State Revenue					
Adult Education	\$ 1,901,272	\$ 1,305,498	\$ 1,868,141	\$ 562,643	43%
Basic Needs Centers and Staffing Support Program	0	0	320,137	320,137	na
Block Grant Instructional Equipment & Library Materials	255,935	255,935	4,776,041	4,520,106	1766%
CA Advanced Supply Chain Analysis & Diversification Effort (CASCADE)	7,984	7,984	0	(7,984)	-100%
California College Promise	875,392	900,892	987,455	86,563	10%
CalFresh Outreach	53,672	37,044	16,628	(20,416)	-55%
CalWorks	49,959	49,958	112,019	62,061	124%
Campus Safety and Sexual Assault	14,292	8,292	6,000	(2,292)	-28%
Cooperating Agencies Foster Youth Education Support (CAFYES)	70,635	0	143,873	143,873	na
COVID 19 Block Grant (State)	1,106,182	1,106,181	0	(1,106,181)	-100%
Culturally Competent Faculty	0	0	50,435	50,435	na
Dream Resource Liaisons	68,910	68,910	97,836	28,926	42%
Disabled Students Programs & Services	102,294	102,294	0	(102,294)	-100%
Extended Opportunity Programs & Services	0	0	173,174	173,174	na
Equal Employment Opportunity	89,489	56,517	92,972	36,455	65%
Equal Employment Opportunity Best Practices	0	0	205,333	205,333	na
Financial Aid Technology Program	98,449	89,010	72,115	(16,895)	-19%
Foster & Kinship Care	0	0	6,712	6,712	na

**Long Beach Community College District
2022-2023 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
Guided Pathways	\$ 525,046	\$ 525,046	\$ 0	\$ (525,046)	-100%
Homeless and Housing Insecurity Pilot Program	917,624	568,089	861,521	293,432	52%
Hunger Free Campus Support	53,496	53,495	0	(53,495)	-100%
Incarcerated Re-entry Program	12,704	12,704	0	(12,704)	-100%
LGBTQ + Students	0	0	133,894	133,894	na
Library Services Platform	0	0	20,865	20,865	na
Nursing Education Program	77,755	77,755	40,109	(37,646)	-48%
Mental Health Services	0	0	331,708	331,708	na
Resource Family Assistance Program - Foster & Kinship Care	57,683	718	73,365	72,647	10118%
Restricted Lottery	2,184,161	0	2,781,793	2,781,793	na
Small Business Development Center - CA International Trade Center	0	0	675,000	675,000	na
Strong Workforce Program Local	2,626,868	2,626,869	1,413,983	(1,212,886)	-46%
Strong Workforce Regional Funding	1,002,450	1,047,450	1,050,819	3,369	0%
Student Equity and Achievement Program	2,163,509	2,203,609	2,474,625	271,016	12%
Student Financial Aid Administration Allowance	0	0	57,377	57,377	na
Student Food and Housing Support	0	0	404,286	404,286	na
Veteran Resource Center	446,421	248,594	372,744	124,150	50%
Student Retention and Enrollment Outreach	242,756	242,756	679,055	436,299	180%
Vision for Success Professional Development Classified	80,438	0	80,438	80,438	na
College Advancement and Economic Development					
Global Trade Deputy Sector Navigator (Regional Deputy Director)	\$ 102,736	\$ 102,736	\$ 0	\$ (102,736)	-100%
Global Trade Sector Navigator (Statewide Director)	148,990	148,990	0	(148,990)	-100%
Industry Driven Regional Collaboratives Truck Driving	41,042	0	41,042	41,042	na
Office of Small Business Advocate GO-BIZ Capital Infusion Grant	927,924	275,335	1,496,272	1,220,937	443%
Port of Long Beach Microgrid Program	37,434	9,996	27,438	17,442	174%
Total State Revenue	\$ 16,343,502	\$ 12,132,657	\$ 21,945,205	\$ 9,812,548	81%

**Long Beach Community College District
2022-2023 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
Local Revenue					
10,000 Small Business Program	\$ 1,077,859	\$ 1,432,774	\$ 1,393,139	\$ (39,635)	-3%
Anthem Blue Cross Wellness Program	75,928	10,341	90,587	80,246	776%
Apostle Family Foundation Program	59,412	59,412	213,118	153,706	259%
CA Endowment Health Path	38,478	38,478	0	(38,478)	-100%
College Promise Tours	7,960	16	4,328	4,312	26950%
Maritime Center of Excellence	117,942	17,871	100,071	82,200	460%
Pritzker Foster Care Initiative	25,870	12,145	9,108	(3,037)	-25%
Public Education & Government - City of Long Beach	136,739	9,146	224,709	215,563	2357%
Puente	2,421	746	3,175	2,429	326%
SBDC -LEAD Center Match Mitsubishi Union Financial Group Union Bank	135,515	16,032	119,483	103,451	645%
Transfer Pathways Mapper Project	8,840	8,840	0	(8,840)	-100%
Total Local Revenue	\$ 1,686,964	\$ 1,605,801	\$ 2,157,718	\$ 551,917	34%
Total Prior Year Carryover	\$ 65,284,106	\$ 39,155,178	\$ 55,140,798	\$ 15,985,620	41%
TOTAL REVENUE	\$ 103,549,026	\$ 62,867,797	\$ 106,845,911	\$ 43,978,114	70%
OTHER FINANCING SOURCES					
INTERFUND AND INTRAFUND TRANSFERS IN					
From Other Trust Fund	\$ 2,000,000	\$ 0	\$ 0	\$ 0	na
From Restricted General Fund - HEERF for Lost Revenue	796,980	845,050	250,000	(595,050)	-70%
From Unrestricted General Fund	150,000	150,000	495,000	345,000	230%
TOTAL OTHER FINANCING SOURCES	\$ 2,946,980	\$ 995,050	\$ 745,000	\$ (250,050)	-25%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 106,496,006	\$ 63,862,847	\$ 107,590,911	\$ 43,728,064	68%

**Long Beach Community College District
2022-2023 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>UNAUDITED ACTUAL 2021-2022</u>	<u>ADOPTED BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Administrator Salaries	\$ 991,440	\$ 935,332	\$ 1,159,250	\$ 223,918	24%
Department Head/Coordinator Salaries	567,918	647,468	611,189	(36,279)	-6%
Full Time Counselor Salaries	1,215,617	1,196,804	1,442,063	245,259	20%
Academic Hourly Instructional Salaries	332,145	100,667	107,645	6,978	7%
Academic Hourly Non-Instructional Salaries	4,631,051	4,819,036	4,811,735	(7,301)	0%
TOTAL ACADEMIC SALARIES	\$ 7,738,171	\$ 7,699,307	\$ 8,131,882	\$ 432,575	6%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 6,353,313	\$ 5,422,470	\$ 7,750,856	\$ 2,328,386	43%
Classified Manager/Supervisor Salaries	3,151,702	2,755,391	3,130,916	375,525	14%
Confidential Salaries	0	68,417	91,082	22,665	33%
Classified Instructional Salaries	282,379	41,997	64,055	22,058	53%
Classified Hourly Non-Instructional Salaries	4,947,283	5,076,622	5,407,993	331,371	7%
Classified Hourly Instructional Salaries	1,463,399	1,311,978	847,056	(464,922)	-35%
TOTAL CLASSIFIED SALARIES	\$ 16,198,076	\$ 14,676,875	\$ 17,291,958	\$ 2,615,083	18%
BENEFITS	\$ 8,438,277	\$ 7,767,707	\$ 9,478,312	\$ 1,710,605	22%
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 0	\$ 0	\$ 3,968	\$ 3,968	na
Instructional Supplies	3,814,881	1,451,106	4,109,744	2,658,638	183%
Fuel	3,000	1,802	7,410	5,608	311%
Hospitality	83,084	102,357	335,507	233,150	228%
Other Supplies	3,720,254	1,208,479	1,394,685	186,206	15%
TOTAL SUPPLIES AND MATERIALS	\$ 7,621,219	\$ 2,763,744	\$ 5,851,314	\$ 3,087,570	112%

**Long Beach Community College District
2022-2023 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 13,577,211	\$ 11,112,845	\$ 11,827,934	\$ 715,089	6%
Travel and Conferences	324,159	66,988	487,618	420,630	628%
Staff Development	84,310	46,678	46,900	222	0%
Dues and Memberships	85,307	63,704	51,884	(11,820)	-19%
Insurance	130,000	97,848	100,250	2,402	2%
Utilities	432,600	331,228	218,250	(112,978)	-34%
Rents, Building Repair, Maintenance and Equipment Repair	196,211	169,471	504,383	334,912	198%
Audit	0	7,000	13,000	6,000	86%
Fingerprinting	17,850	9,271	25,432	16,161	174%
Postage	20,000	67,309	110,621	43,312	64%
Online Software Licensing	1,727,020	1,499,956	1,694,043	194,087	13%
Credit Card Fees	20,000	8,545	20,000	11,455	134%
Other Services and Expenses	20,969,924	175,724	21,634,604	21,458,880	12212%
Indirect Costs	8,597,997	4,908,747	5,333,083	424,336	9%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 46,182,589	\$ 18,565,314	\$ 42,068,002	\$ 23,502,688	127%
CAPITAL OUTLAY					
Building Fixtures	\$ 2,000	\$ 474,450	\$ 3,233,258	\$ 2,758,808	581%
Library Books	121,457	0	121,457	121,457	na
Equipment	18,151,242	6,951,997	17,704,914	10,752,917	155%
TOTAL CAPITAL OUTLAY	\$ 18,274,699	\$ 7,426,447	\$ 21,059,629	\$ 13,633,182	184%
TOTAL EXPENDITURES	\$ 104,453,031	\$ 58,899,394	\$ 103,881,097	\$ 44,981,703	76%

**Long Beach Community College District
2022-2023 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
OTHER OUTGO					
Payments to Students	\$ 1,500,713	\$ 4,282,651	\$ 3,954,649	\$ (328,002)	-8%
INTERFUND TRANSFERS OUT					
To Child and Adult Development Fund	26,894	0	0	0	na
To Parking Program	796,980	845,050	250,000	(595,050)	-70%
TOTAL OTHER OUTGO	\$ 2,324,587	\$ 5,127,701	\$ 4,204,649	\$ (923,052)	-18%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 106,777,618	\$ 64,027,095	\$ 108,085,746	\$ 44,058,651	69%
OPERATING SURPLUS/(DEFICIT)	\$ (281,612)	\$ (164,248)	\$ (494,835)	\$ (330,587)	-201%
Plus Beginning Balance	5,173,462	5,173,462	5,009,214	(164,248)	-3%
ENDING BALANCE	\$ 4,891,850	\$ 5,009,214	\$ 4,514,379	\$ (494,835)	-10%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Parking Program	\$ 4,782,808	\$ 4,934,296	\$ 4,511,834	\$ (422,462)	-9%
Reserve for Student Health Fees	109,042	74,918	2,545	(72,373)	-97%
TOTAL FUND BALANCE	\$ 4,891,850	\$ 5,009,214	\$ 4,514,379	\$ (494,835)	-10%

**Long Beach Community College District
2022-2023 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 4,729,799	\$ 4,729,799	\$ 4,934,296	\$ 204,497	4%
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 400,000	\$ 207,372	\$ 850,000	\$ 642,628	310%
TOTAL REVENUE	\$ 400,000	\$ 207,372	\$ 850,000	\$ 642,628	310%
OTHER FINANCING SOURCES					
INTRAFUND TRANSFERS IN					
From Restricted General Fund - HEERF for Lost Revenue	\$ 796,980	\$ 845,050	\$ 250,000	\$ (595,050)	-70%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,196,980	\$ 1,052,422	\$ 1,100,000	\$ 47,578	5%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 114,711	\$ 103,175	\$ 129,802	\$ 26,627	26%
Classified Manager/Supervisor Salaries	12,448	12,211	14,345	2,134	17%
Classified Hourly Non-Instructional Salaries	77,000	45,336	74,500	29,164	64%
TOTAL CLASSIFIED SALARIES	\$ 204,159	\$ 160,722	\$ 218,647	\$ 57,925	36%
BENEFITS	\$ 79,177	\$ 68,902	\$ 89,662	\$ 20,760	30%
SUPPLIES AND MATERIALS					
Fuel	\$ 3,000	\$ 1,491	\$ 3,000	\$ 1,509	101%
Other Supplies	75,000	33,443	75,000	41,557	124%
TOTAL SUPPLIES AND MATERIALS	\$ 78,000	\$ 34,934	\$ 78,000	\$ 43,066	123%

**Long Beach Community College District
2022-2023 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 247,539	\$ 259,198	\$ 270,203	\$ 11,005	4%
Utilities	15,000	10,153	15,000	4,847	48%
Rents, Building Repair, Maintenance and Equipment Repair	162,000	68,926	408,000	339,074	492%
Fingerprinting	300	0	300	300	na
Postage	5,000	1,023	5,000	3,977	389%
Credit Card Fees	20,000	8,545	20,000	11,455	134%
On Line Serv-Sftwr Licensing	1,300	1,300	1,300	0	0%
Other Services and Expenses	85,000	42,310	85,000	42,690	101%
Indirect Costs	237,496	181,317	322,350	141,033	78%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 773,635	\$ 572,772	\$ 1,127,153	\$ 554,381	97%
CAPITAL OUTLAY					
Building Fixtures	\$ 2,000	\$ 0	\$ 2,000	\$ 2,000	na
Equipment	7,000	10,595	7,000	(3,595)	-34%
TOTAL CAPITAL OUTLAY	\$ 9,000	\$ 10,595	\$ 9,000	\$ (1,595)	-15%
TOTAL EXPENDITURES	\$ 1,143,971	\$ 847,925	\$ 1,522,462	\$ 674,537	80%
OPERATING SURPLUS/(DEFICIT)	\$ 53,009	\$ 204,497	\$ (422,462)	\$ (626,959)	-307%
Plus Beginning Balance	4,729,799	4,729,799	4,934,296	204,497	4%
ENDING BALANCE	\$ 4,782,808	\$ 4,934,296	\$ 4,511,834	\$ (422,462)	-9%

**Long Beach Community College District
2022-2023 Adopted Budget
Student Health Centers**

	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE	
				AMOUNT	PERCENT
BEGINNING BALANCE	\$ 443,663	\$ 443,663	\$ 74,918	\$ (368,745)	-83%
REVENUE					
Other Local Revenue					
Student Health Fees	\$ 1,200,500	\$ 1,121,168	\$ 1,200,500	\$ 79,332	7%
TOTAL REVENUE	<u>\$ 1,200,500</u>	<u>\$ 1,121,168</u>	<u>\$ 1,200,500</u>	<u>\$ 79,332</u>	<u>7%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 150,000	\$ 150,000	\$ 495,000	\$ 345,000	230%
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 1,350,500</u>	<u>\$ 1,271,168</u>	<u>\$ 1,695,500</u>	<u>\$ 424,332</u>	<u>33%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 752,449	\$ 752,331	\$ 822,893	\$ 70,562	9%
Classified Manager/Supervisor Salaries	62,747	64,630	70,936	6,306	10%
Classified Hourly Non-Instructional Salaries	25,000	79,376	18,000	(61,376)	-77%
TOTAL CLASSIFIED SALARIES	<u>\$ 840,196</u>	<u>\$ 896,337</u>	<u>\$ 911,829</u>	<u>\$ 15,492</u>	<u>2%</u>
BENEFITS	\$ 451,358	\$ 458,854	\$ 502,704	\$ 43,850	10%
SUPPLIES AND MATERIALS					
Hospitality	\$ 1,000	\$ 628	\$ 1,000	\$ 372	59%
Other Supplies	56,000	30,230	46,000	15,770	52%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 57,000</u>	<u>\$ 30,858</u>	<u>\$ 47,000</u>	<u>\$ 16,142</u>	<u>52%</u>

**Long Beach Community College District
2022-2023 Adopted Budget
Student Health Centers**

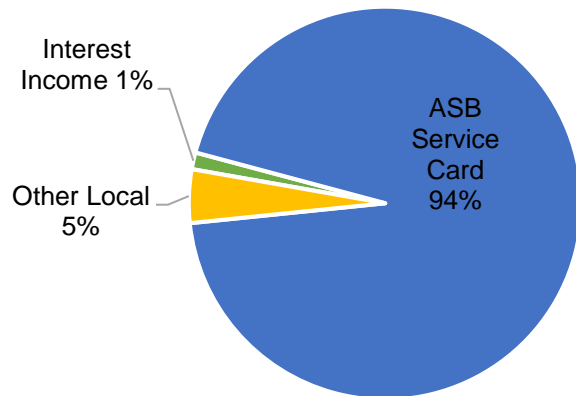
	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 30,000	\$ 21,613	\$ 30,000	\$ 8,387	39%
Travel and Conferences	10,000	0	10,000	10,000	na
Staff Development	2,000	0	2,000	2,000	na
Dues and Memberships	5,000	750	5,000	4,250	567%
Insurance	130,000	97,847	100,000	2,153	2%
Online Software Licensing	30,000	17,943	30,000	12,057	67%
Indirect Costs	117,567	114,413	123,340	8,927	8%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 324,567	\$ 252,566	\$ 300,340	\$ 47,774	19%
CAPITAL OUTLAY					
Equipment	\$ 12,000	\$ 1,298	\$ 6,000	\$ 4,702	362%
TOTAL EXPENDITURES	\$ 1,685,121	\$ 1,639,913	\$ 1,767,873	\$ 127,960	8%
OPERATING SURPLUS/(DEFICIT)	\$ (334,621)	\$ (368,745)	\$ (72,373)	\$ 296,372	80%
Plus Beginning Balance	443,663	443,663	74,918	(368,745)	-83%
ENDING BALANCE	\$ 109,042	\$ 74,918	\$ 2,545	\$ (72,373)	-97%

Long Beach Community College District
2022-2023 Adopted Budget

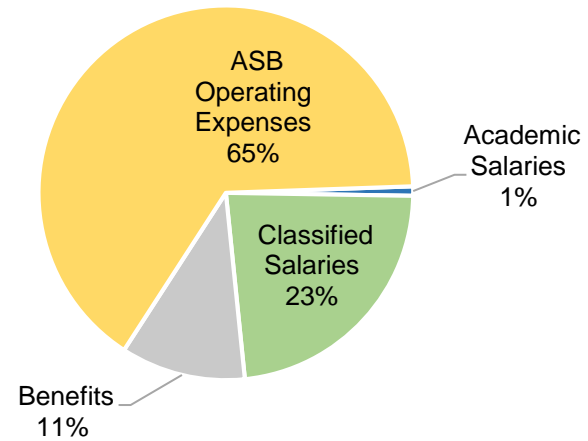
Associated Student Body Fund

The Associated Student Body Fund is used to account for moneys held in trust by the district for organized student body associations established pursuant to EC §76060. The fund is supported by a student fee and fundraising revenue. The fund also includes student clubs, which are accounted for in liability trust accounts.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
Associated Student Body Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	\$ 3,179,732	\$ 3,179,732	\$ 3,144,261	\$ (35,471)	-1%
REVENUE					
Local Revenue					
College Services Card Fee	\$ 750,000	\$ 667,741	\$ 750,000	\$ 82,259	12%
Other Local Income	35,100	19,241	35,000	15,759	82%
Interest & Investment Income	15,300	20,734	11,000	(9,734)	-47%
TOTAL REVENUE	\$ 800,400	\$ 707,716	\$ 796,000	\$ 88,284	12%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	\$ 10,260	\$ 1,350	\$ 10,260	\$ 8,910	660%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 184,630	\$ 158,280	\$ 224,200	\$ 65,920	42%
Classified Hourly Non-Instructional Salaries	47,163	42,676	55,404	12,728	30%
Classified Hourly Instructional Salaries	13,392	931	13,200	12,269	1318%
TOTAL CLASSIFIED SALARIES	\$ 245,185	\$ 201,887	\$ 292,804	\$ 90,917	45%
BENEFITS	\$ 113,670	62,550	\$ 136,350	\$ 73,800	118%

**Long Beach Community College District
2022-2023 Adopted Budget
Associated Student Body Fund**

	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Other Services and Expenses	\$ 786,804	\$ 477,400	\$ 826,830	\$ 349,430	73%
TOTAL EXPENDITURES	\$ 1,155,919	\$ 743,187	\$ 1,266,244	\$ 523,057	70%
OPERATING SURPLUS/(DEFICIT)	\$ (355,519)	\$ (35,471)	\$ (470,244)	\$ (434,773)	-1226%
Plus Beginning Balance	3,179,732	3,179,732	3,144,261	(35,471)	-1%
ENDING BALANCE	\$ 2,824,213	\$ 3,144,261	\$ 2,674,017	\$ (470,244)	-15%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 2,824,213	\$ 3,144,261	\$ 2,674,017	\$ (470,244)	-15%

**Long Beach Community College District
2022-2023 Adopted Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, scheduled maintenance block grant, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income. The District's Los Coyotes property was sold in August 2021, which ends a stream of rental income. The \$14.5 million in proceeds from the sale is budgeted for future capital projects and deferred maintenance.

Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs. Now current and future pass-through payments come to school districts through the Auditor-Controller.

Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fees can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

In November 2016, voters approved Proposition 51 to authorize the sale of state construction bonds. The State Budget includes funding for ongoing construction projects including our Buildings M and N restoration project at LAC; Building MM, the Construction Trades Phases 1 & 2 project at PCC; and the Buildings G and H Music/Theater Complex at LAC. Funding from State Capital Outlay funds are included in the 2022-23 budget for work on those projects.

Long Beach Community College District
2022-2023 Adopted Budget

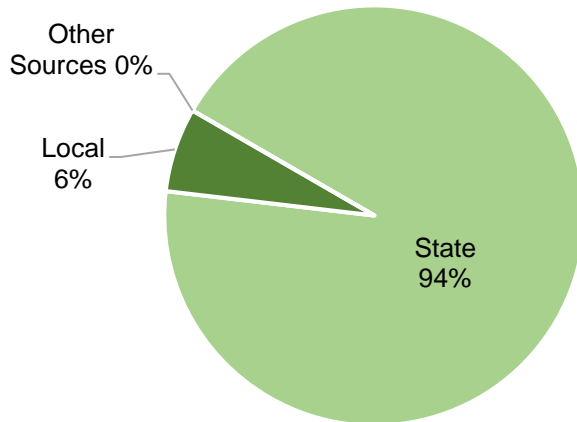
Capital Projects Fund

Reserves

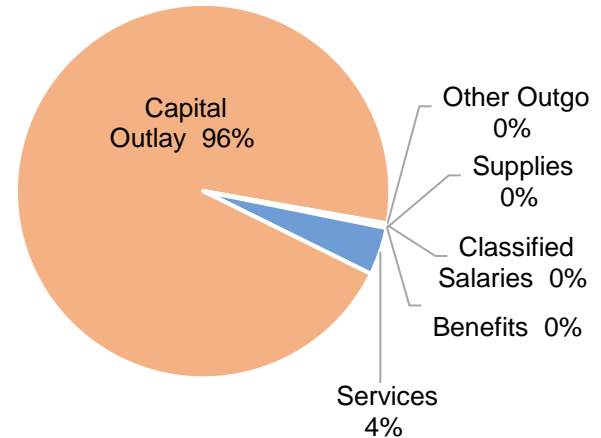
A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89.

The pie charts below present a graphic picture of the Capital Projects Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	<u>\$ 19,916,662</u>	<u>\$ 19,916,662</u>	<u>\$ 37,052,986</u>	<u>\$ 17,136,324</u>	<u>86%</u>
REVENUE					
State Revenue					
Buildings M & N Project	\$ 4,829,912	\$ 4,829,912	\$ 0	\$ (4,829,912)	-100%
Construction Trades Phase 1 Pacific Coast Campus	3,131,451	3,131,451	0	(3,131,451)	-100%
Construction Trades Phase 2 Pacific Coast Campus	15,154,130	130,338	15,023,792	14,893,454	11427%
Music/Theatre Complex (Bldg G & H)	20,609,922	922	20,609,000	20,608,078	2235149%
Scheduled Maintenance - Block Grant	4,858,292	4,858,292	7,283,087	2,424,795	50%
Student Housing Planning	0	0	120,000	120,000	na
Total State Revenue	<u>\$ 48,583,707</u>	<u>\$ 12,950,915</u>	<u>\$ 43,035,879</u>	<u>\$ 30,084,964</u>	<u>232%</u>
Local Revenue					
Interest	\$ 184,000	\$ 203,584	\$ 400,000	\$ 196,416	96%
Energy Rebate Program	30,000	0	0	0	na
Redevelopment Revenue	1,000,000	1,434,999	1,200,000	(234,999)	-16%
International Student Fees	100,000	34,880	50,000	15,120	43%
Nonresident Tuition Fees	220,357	220,950	200,000	(20,950)	-9%
Port of Long Beach Child Development Center Solar Canopy System LAC	0	0	415,398	415,398	na
Port of Long Beach Child Development Center Solar Canopy System PCC	0	0	625,398	625,398	na
Port of Long Beach Child Development Center Solar Water Heater LAC	0	0	30,000	30,000	na
Port of Long Beach Child Development Center Solar Water Heater PCC	0	0	60,000	60,000	na
Rent from East Campus (Los Coyotes)	0	26,443	0	(26,443)	-100%
Total Local Revenue	<u>\$ 1,534,357</u>	<u>\$ 1,920,856</u>	<u>\$ 2,980,796</u>	<u>\$ 1,059,940</u>	<u>55%</u>
OTHER FINANCING SOURCES					
Proceeds from Sale of Land (Los Coyotes Property)	\$ 14,500,000	\$ 14,515,000	\$ 0	\$ (14,515,000)	-100%
TOTAL REVENUE	<u>\$ 64,618,064</u>	<u>\$ 29,386,771</u>	<u>\$ 46,016,675</u>	<u>\$ 16,629,904</u>	<u>57%</u>

**Long Beach Community College District
2022-2023 Adopted Budget
Capital Projects Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>UNAUDITED ACTUAL 2021-2022</u>	<u>ADOPTED BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 67,327	\$ 67,327	\$ 73,038	\$ 5,711	8%
Classified Hourly Non-Instructional Salaries	89,500	0	89,500	89,500	na
TOTAL CLASSIFIED SALARIES	\$ 156,827	\$ 67,327	\$ 162,538	\$ 95,211	141%
BENEFITS	\$ 47,770	\$ 37,030	\$ 51,641	\$ 14,611	39%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 85,495	\$ 28,204	\$ 28,495	\$ 291	1%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 1,736,602	\$ 116,921	\$ 1,747,180	\$ 1,630,259	1394%
Building Repair, Maintenance and Equipment Repair	421,403	439,039	756,464	317,425	72%
Legal Services	50,000	11,592	35,706	24,114	208%
Appraisals	20,000	0	0	0	na
Online Software Licensing - Fusion	29,000	31,872	35,000	3,128	10%
Other Services	55,000	2,083	12,000	9,917	476%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 2,312,005	\$ 601,507	\$ 2,586,350	\$ 1,984,843	330%

**Long Beach Community College District
2022-2023 Adopted Budget
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
CAPITAL OUTLAY					
Site Improvement	\$ 140,000	\$ 1,029,011	\$ 230,000	\$ (799,011)	-78%
Construction and Additions	57,322,790	9,058,803	55,684,826	46,626,023	515%
Architect Fees	1,407,450	272,859	1,322,792	1,049,933	385%
Engineering Fees	36,000	50,597	46,000	(4,597)	-9%
Inspection Fees	1,494,899	229,078	1,296,000	1,066,922	466%
Building Fixtures	150,000	155,201	230,000	74,799	48%
Equipment	1,936,769	720,830	955,991	235,161	33%
TOTAL CAPITAL OUTLAY	\$ 62,487,908	\$ 11,516,379	\$ 59,765,609	\$ 48,249,230	419%
TOTAL EXPENDITURES	\$ 65,090,005	\$ 12,250,447	\$ 62,594,633	\$ 50,344,186	411%
OPERATING SURPLUS/(DEFICIT)	\$ (471,941)	\$ 17,136,324	\$ (16,577,958)	\$ (33,714,282)	-197%
Plus Beginning Balance	19,916,662	19,916,662	37,052,986	17,136,324	86%
ENDING BALANCE	\$ 19,444,721	\$ 37,052,986	\$ 20,475,028	\$ (16,577,958)	-45%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 0	0%
Reserve for Block Grant	0	4,858,292	0	(4,858,292)	-100%
Reserve for Redevelopment Project	4,120,127	4,748,266	4,742,623	(5,643)	0%
Reserve for International Student Fees Project	586,310	604,252	504,252	(100,000)	-17%
Reserve for Nonresident Tuition Project	1,125,235	1,149,077	1,199,077	50,000	4%
Committed Reserve					
Committed for Los Coyotes Project	1,952,618	13,570,599	1,979,061	(11,591,538)	-85%
Committed for Energy Rebate Program	49,709	125,706	19,709	(105,997)	-84%
Committed for Mandated Cost Projects	0	366,486	0	(366,486)	-100%
Committed for other future projects	6,610,722	6,630,308	7,030,306	399,998	6%
TOTAL FUND BALANCE	\$ 19,444,721	\$ 37,052,986	\$ 20,475,028	\$ (16,577,958)	-45%

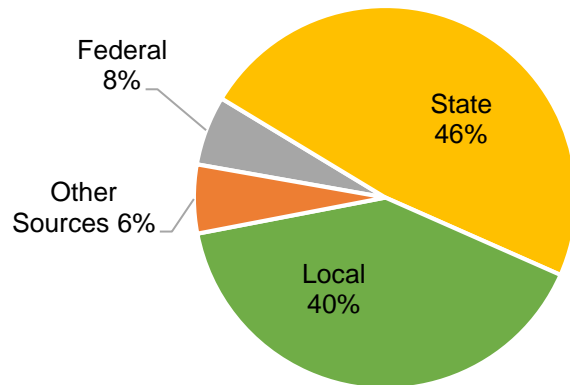
Long Beach Community College District
2022-2023 Adopted Budget

Child and Adult Development Fund

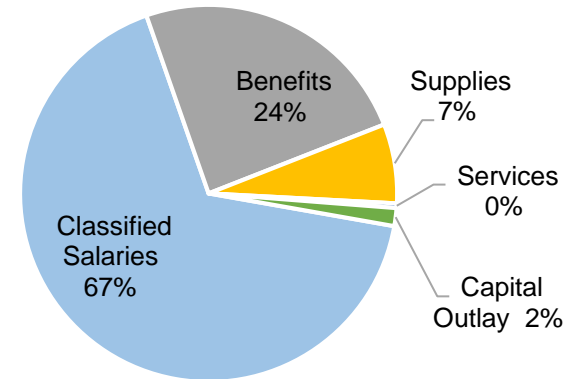
The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality childcare and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund. The fund also received HEERF funds as reimbursement for lost revenue in fiscal year 2020-21 due to the COVID-19 pandemic.

The pie charts below present a graphic picture of the Child and Adult Development Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	\$ 2,917,381	\$ 2,917,381	\$ 3,197,778	\$ 280,397	10%
REVENUE					
Federal Revenue					
Child Care Food Program	\$ 58,400	\$ 48,526	\$ 58,400	\$ 9,874	20%
Emergency Operational Costs	0	5,160	4,172	(988)	-19%
Federal Child Care Contract	68,045	66,519	93,682	27,163	41%
State Assembly Bill 131 - Stipend	0	2,725	44,675	41,950	1539%
Total Federal Revenue	\$ 126,445	\$ 122,930	\$ 200,929	\$ 77,999	63%
State Revenue					
Child Care Permissive Tax Bail	\$ 58,426	\$ 59,546	\$ 63,449	\$ 3,903	7%
State Assembly Bill 82 - Stipend	39,139	33,769	5,370	(28,399)	-84%
State Child Development Food	1,600	1,260	1,600	340	27%
State General Child Care Contract	118,379	131,841	162,981	31,140	24%
State Preschool Contract	764,014	841,935	958,576	116,641	14%
Total State Revenue	\$ 981,558	\$ 1,068,351	\$ 1,191,976	\$ 123,625	12%
Local Revenue					
Fees	\$ 860,000	\$ 1,022,090	\$ 1,000,000	\$ (22,090)	-2%
Interest	14,400	18,985	32,000	13,015	69%
Quality Rating & Improvement System Child Care Alliance of Los Angeles	20,316	20,317	6,000	(14,317)	-70%
Quality Rating & Improvement System Child Care Alliance of Los Angeles (PCC)	8,984	8,984	6,000	(2,984)	-33%
Other Local Income	0	69,374	0	(69,374)	-100%
Total Local Revenue	\$ 903,700	\$ 1,139,750	\$ 1,044,000	\$ (95,750)	-8%
TOTAL REVENUE	\$ 2,011,703	\$ 2,331,031	\$ 2,436,905	\$ 105,874	5%

**Long Beach Community College District
2022-2023 Adopted Budget
Child and Adult Development Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>UNAUDITED ACTUAL 2021-2022</u>	<u>ADOPTED BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Restricted General Fund - HEERF II for Lost Revenue	\$ 26,894	\$ 0	\$ 0	\$ 0	na
From Unrestricted General Fund	150,000	150,000	150,000	0	0%
TOTAL OTHER FINANCING SOURCES	\$ 176,894	\$ 150,000	\$ 150,000	\$ 0	0%
 TOTAL REVENUE AND OTHER FINANCING SOURCES	 \$ 2,188,597	 \$ 2,481,031	 \$ 2,586,905	 \$ 105,874	 4%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 206,339	\$ 206,339	\$ 224,724	\$ 18,385	9%
Classified Non-Instructional Salaries	1,075,866	1,011,327	1,227,420	216,093	21%
Classified Hourly Non-Instructional Salaries	140,198	248,240	296,500	48,260	19%
TOTAL CLASSIFIED SALARIES	\$ 1,422,403	\$ 1,465,906	\$ 1,748,644	\$ 282,738	19%
 BENEFITS	 \$ 542,444	 \$ 543,181	 \$ 638,074	 \$ 94,893	 17%
 SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 159,239	\$ 141,555	\$ 177,830	\$ 36,275	26%
Hospitality	0	528	0	(528)	-100%
TOTAL SUPPLIES AND MATERIALS	\$ 159,239	\$ 142,083	\$ 177,830	\$ 35,747	25%

**Long Beach Community College District
2022-2023 Adopted Budget
Child and Adult Development Fund**

	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 1,021	\$ 1,155	\$ 2,521	\$ 1,366	118%
Travel and Conferences	3,000	0	500	500	na
Staff Development	0	429	0	(429)	-100%
Dues and Memberships	600	600	600	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	449	1,398	420	(978)	-70%
Fingerprinting	0	282	1,000	718	255%
Postage	200	38	300	262	689%
Online Software Licensing	0	752	0	(752)	-100%
Other Services and Expenses	5,000	2,736	5,000	2,264	83%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 10,270	\$ 7,390	\$ 10,341	\$ 2,951	40%
CAPITAL OUTLAY					
Equipment	\$ 35,400	\$ 42,074	\$ 40,172	\$ (1,902)	-5%
TOTAL EXPENDITURES	\$ 2,169,756	\$ 2,200,634	\$ 2,615,061	\$ 414,427	19%
OPERATING SURPLUS/(DEFICIT)	\$ 18,841	\$ 280,397	\$ (28,156)	\$ (308,553)	-110%
Plus Beginning Balance	2,917,381	2,917,381	3,197,778	280,397	10%
ENDING BALANCE	\$ 2,936,222	\$ 3,197,778	\$ 3,169,622	\$ (28,156)	-1%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 2,936,222	\$ 3,197,778	\$ 3,169,622	\$ (28,156)	-1%

Long Beach Community College District
2022-2023 Adopted Budget

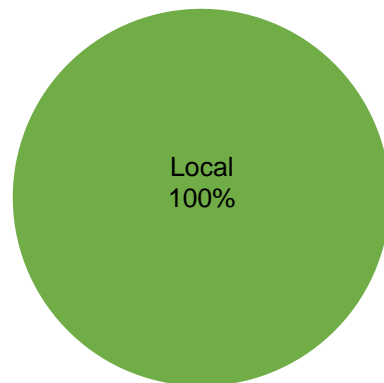
Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of Workforce and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District’s policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

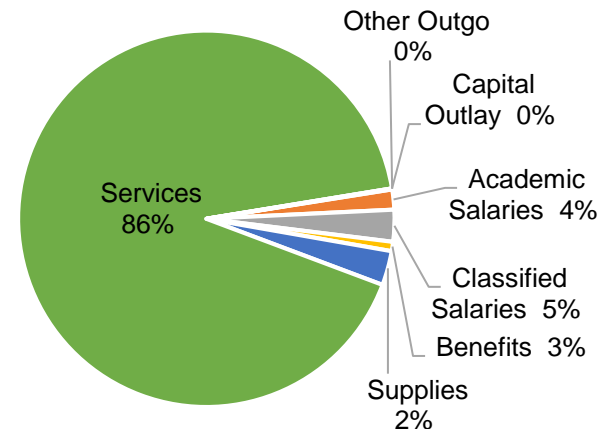
On April 1, 2014, \$200,000 was loaned from the Unrestricted General Fund to the Contract and Community Education Fund. This loan was scheduled to be paid back over twenty years with principal and interest payments to be made by June 30 each year. Interest is based on the Los Angeles County Office of Education rate. Additional principal payments have been made to reduce the balance. As of June 30, 2022, the remaining principal balance is \$68,500.

The pie charts below present a graphic picture of the Contract/Community Education Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
Contract/Community Education Fund**

	ADOPTED BUDGET		UNAUDITED ACTUAL		ADOPTED BUDGET		CHANGE	
	2021-2022	2021-2022	2021-2022	2021-2022	2022-2023	2022-2023	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 737,028	\$ 737,028	\$ 737,028	\$ 737,028	\$ 879,560	\$ 879,560	\$ 142,532	19%
REVENUE								
Local Revenue								
Small Business Development Center Program Income	\$ 49,899	\$ 0	\$ 49,899	\$ 0	\$ 49,899	\$ 49,899	\$ 49,899	na
Cash Match Program	1,018,437	8,940	1,287,523	8,940	1,287,523	1,278,583	1,278,583	14302%
Community Education	168,800	167,593	227,000	167,593	227,000	59,407	59,407	35%
Contract Education	0	15,000	37,500	15,000	37,500	22,500	22,500	150%
Interest	12,800	11,278	19,000	11,278	19,000	7,722	7,722	68%
Total Local Revenue	\$ 1,249,936	\$ 202,811	\$ 1,620,922	\$ 202,811	\$ 1,620,922	\$ 1,418,111	\$ 1,418,111	699%
TOTAL REVENUE	\$ 1,249,936	\$ 202,811	\$ 1,620,922	\$ 202,811	\$ 1,620,922	\$ 1,418,111	\$ 1,418,111	699%
EXPENDITURES								
ACADEMIC SALARIES								
Academic Hourly Instructional Salaries	\$ 20,050	\$ 15,771	\$ 0	\$ 15,771	\$ 0	\$ (15,771)	\$ (15,771)	-100%
Academic Hourly Non-Instructional Salaries	0	18,425	60,000	18,425	60,000	41,575	41,575	226%
TOTAL ACADEMIC SALARIES	\$ 20,050	\$ 34,196	\$ 60,000	\$ 34,196	\$ 60,000	\$ 25,804	\$ 25,804	75%
CLASSIFIED SALARIES								
Classified Non-Instructional Salaries	\$ 1,000	\$ 0	\$ 1,000	\$ 0	\$ 1,000	\$ 1,000	\$ 1,000	na
Classified Manager/Supervisor Salaries	1,000	0	36,305	0	36,305	36,305	36,305	na
Classified Hourly Non-Instructional Salaries	29,750	18,110	33,500	18,110	33,500	15,390	15,390	85%
TOTAL CLASSIFIED SALARIES	\$ 31,750	\$ 18,110	\$ 70,805	\$ 18,110	\$ 70,805	\$ 52,695	\$ 52,695	291%
BENEFITS	\$ 9,282	\$ 10,038	\$ 39,911	\$ 10,038	\$ 39,911	\$ 29,873	\$ 29,873	298%

**Long Beach Community College District
2022-2023 Adopted Budget
Contract/Community Education Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 4,000	\$ 1,737	\$ 0	\$ (1,737)	-100%
Hospitality	5,000	0	7,000	7,000	na
Other Supplies	25,350	5,203	26,250	21,047	405%
TOTAL SUPPLIES AND MATERIALS	\$ 34,350	\$ 6,940	\$ 33,250	\$ 26,310	379%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 1,053,336	\$ 251	\$ 1,257,546	\$ 1,257,295	500914%
Travel and Conferences	6,750	315	7,870	7,555	2398%
Staff Development	1,000	0	1,000	1,000	na
Dues and Memberships	1,500	0	1,500	1,500	na
Utilities	8,650	8,537	8,650	113	1%
Rents, Building Repair, Maintenance and Equipment Repair	50	841	50	(791)	-94%
Appraisals	0	336	0	(336)	-100%
Fingerprinting	500	0	500	500	na
Postage	500	0	500	500	na
Online Software Licensing	14,055	10,295	17,291	6,996	68%
Other Services and Expenses	3,576	6,174	6,200	26	0%
Indirect Costs	(24,287)	(35,754)	(27,651)	8,103	23%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 1,065,630	\$ (9,005)	\$ 1,273,456	\$ 1,282,461	14242%
CAPITAL OUTLAY					
Equipment	\$ 0	\$ 0	\$ 0	\$ 0	na
TOTAL EXPENDITURES	\$ 1,161,062	\$ 60,279	\$ 1,477,422	\$ 1,417,143	2351%

**Long Beach Community College District
2022-2023 Adopted Budget
Contract/Community Education Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>UNAUDITED ACTUAL 2021-2022</u>	<u>ADOPTED BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 943	\$ 0	\$ 0	0	na
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,162,005	\$ 60,279	\$ 1,477,422	\$ 1,417,143	2351%
OPERATING SURPLUS/(DEFICIT)	\$ 87,931	\$ 142,532	\$ 143,500	\$ 968	1%
Plus Beginning Balance	737,028	737,028	879,560	142,532	19%
ENDING BALANCE	\$ 824,959	\$ 879,560	\$ 1,023,060	\$ 143,500	16%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 824,959	\$ 879,560	\$ 1,023,060	\$ 143,500	16%

**Long Beach Community College District
2022-2023 Adopted Budget**

Equity Award Fund

In the spring of 2021, Long Beach City College (LBCC) received a tremendously generous gift of \$30 million from author and philanthropist MacKenzie Scott (through Fidelity Charitable). This is the single largest donation the College has received in its 95-year history, and one of the largest single-donor gifts given to a California Community College. The award was given in recognition of LBCC’s leadership and transformative work in responding to the College’s changing demographics, closing equity gaps, and work in racial justice. The unrestricted gift will be prioritized for initiatives that:

- Improve student academic outcomes by addressing racial equity gaps
- Engage in race-conscious and equity-minded practices that promote an inclusive and affirming campus environment
- Increase holistic support services for our most vulnerable students

Dr. Munoz formed an advisory group with representation throughout the College. The following recommendations, developed through that collaborative process were presented to the Board January 2022.

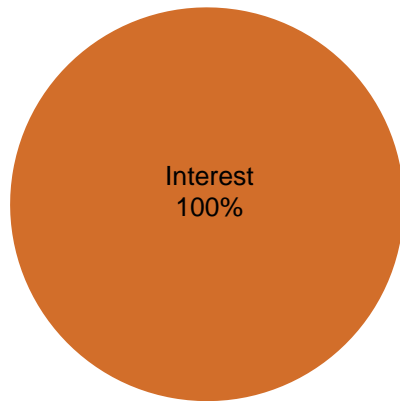
\$5 million	LBCC Foundation	<ul style="list-style-type: none"> • \$2 million – Long Beach College Promise • \$3 million – Scholarships to support the most vulnerable students
\$5 million	Strategic Investments in next 5 years	<ul style="list-style-type: none"> • \$3 million – Equity Innovation Grants • \$2 million – Institutional Priorities
\$20 million	Endow/Invest	<ul style="list-style-type: none"> • Grow the corpus • Investment earnings to advance the funding priorities for many years to come

Long Beach Community College District
2022-2023 Adopted Budget

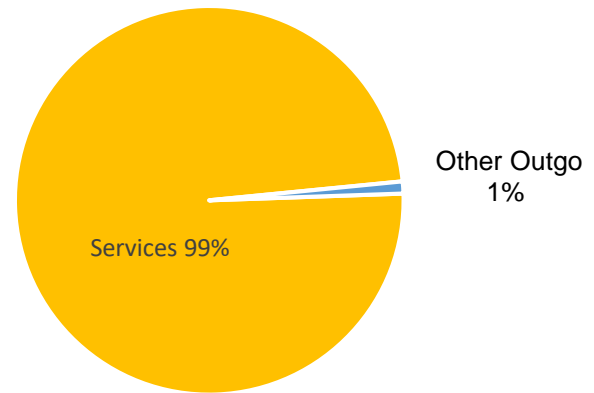
Equity Award Fund

The pie charts below present a graphic picture of the Equity Award Sub-Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
Equity Award Fund**

	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 30,010,239	\$ 30,010,239	\$ 25,154,984	\$ (4,855,255)	-16%
REVENUE					
Local Revenue					
Interest	\$ 193,000	\$ 146,245	\$ 500,000	\$ 353,755	242%
EXPENDITURES					
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 0	\$ 5,000,000	\$ 85,000	\$ (4,915,000)	-98%
Travel and Conferences			20,000	20,000	na
Other Services and Expenses	0	0	4,843,500	4,843,500	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 0	\$ 5,000,000	\$ 4,948,500	\$ (51,500)	-1%
OTHER OUTGO					
Payments to Students	\$ 0	\$ 1,500	\$ 50,000	\$ 48,500	3233%
INTERFUND TRANSFERS OUT					
To Restricted General Fund	\$ 2,000,000	\$ 0	\$ 0	\$ 0	na
TOTAL OTHER OUTGO	\$ 2,000,000	\$ 1,500	\$ 50,000	\$ 48,500	3233%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 2,000,000	\$ 5,001,500	\$ 4,998,500	\$ (3,000)	0%
OPERATING SURPLUS/(DEFICIT)	\$ (1,807,000)	\$ (4,855,255)	\$ (4,498,500)	\$ 356,755	-7%
Plus Beginning Balance	30,010,239	30,010,239	25,154,984	(4,855,255)	-16%
ENDING BALANCE	\$ 28,203,239	\$ 25,154,984	\$ 20,656,484	\$ (4,498,500)	-18%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 28,203,239	\$ 25,154,984	\$ 20,656,484	\$ (4,498,500)	-18%

**Long Beach Community College District
2022-2023 Adopted Budget**

General Obligation Bond Funds

2008 Measure E General Obligation Bonds

A total of \$440 million was authorized under 2008 Measure E in February 2008 by the voters. The first \$48.4 million of the 2008 Measure E General Obligation Bonds (Series A) were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, \$237 million in 2008 Election, 2012 Series B bonds were issued. \$150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid for BAN interest and bond construction projects.

On February 25, 2014, \$11,825,000 in 2008 Election, 2014 Series C refunding bonds (federally taxable) were issued. These bonds were used for a partial advance refunding of the 2008 Election, 2008 Series A bonds. This refunding saves District taxpayers approximately \$2.3 million in future property taxes (\$0.8 million net present value – NPV).

On August 28, 2014, \$43,200,000 in 2002 Election, 2014 Series E refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, 2007 Series D bonds. This refunding saves District taxpayers approximately \$3.1 million in future property taxes (\$2.3 million NPV).

On June 9, 2015, \$32,545,000 in 2015 Series F refunding bonds were issued. The bonds were used to effect the current refunding of a portion of the 2005 Series B bonds and the advanced refunding of a portion of the 2008 Series A bonds. This refunding saves District taxpayers approximately \$4.6 million in future property taxes (\$3.7 million NPV).

On September 7, 2016, \$3.2 million in federally taxable, 2016 Series D general obligation bonds were sold to continue to fund the construction projects.

**Long Beach Community College District
2022-2023 Adopted Budget**

General Obligation Bond Funds

On December 14, 2017, \$83,490,000 in 2008 Election, 2017 Series G refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2008 Election, 2012 Series B bonds. This refunding saves District taxpayers approximately \$38.4 million in future property taxes (\$21.4 million NPV).

On October 8, 2019, \$67,415,000 in 2019 Series H Refunding Bonds (Federally Taxable) were issued. The net proceeds of the Series H Bonds are being used for the advance refunding of a portion of the 2002 Election Series A and the advance refunding of a portion of the 2008 Election, 2012 Series B bonds. This refunding saves District taxpayers \$23.1 million in future property taxes (\$8.7 million NPV).

On March 25, 2021, \$84,615,000 in 2021 Series I Refunding Bonds (Federally Taxable) were issued. The net proceeds of the Series I Bonds are being used for the advance refunding of a portion of four outstanding issuances – 2002 Election, 2012 Series A; 2008 Election, 2008 Series B; 2002 Election, 2014 Series E; and 2002 & 2008 Election, 2015 Series F Bonds. This refunding saves District taxpayers \$4.9 million in future property taxes (\$4.2 million NPV).

2016 Measure LB General Obligation Bonds

A total of \$850 million was authorized under 2016 Measure LB in June 2016 by the voters. On September 7, 2016, \$81.8 million (\$9.0 million federally taxable, 2016 Series A and \$72.8 million tax exempt, 2016 Series B) General Obligation Bonds were sold to continue to fund construction projects.

On October 8, 2019, \$130,000,000 in 2016 Election, 2019 Series C general obligation bonds were issued to continue to fund construction projects.

On October 27, 2021, \$150,000,000 in 2016 Election, 2021 Series D general obligation bonds were issued to continue to fund construction projects.

**Long Beach Community College District
2022-2023 Adopted Budget**

General Obligation Bond Funds

2008 Measure E and 2016 Measure LB Projects

The projects funded by the 2008 Measure E and the 2016 Measure LB will continue to further the modernization of Long Beach City College in accordance with the 2041 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2022-23.

Districtwide Projects

Energy Efficiency Measure 2

The Energy Efficiency Measure 2 (EEM-2) projects are the second phase of projects within the Long Beach City College Integrated Energy Master Plan. EEM 2 comprises of four separate projects referenced as EEM 2A, 2B, 2C and 2D. EEM-2A is to retro-commission existing buildings on both campuses to fine tune existing systems in an effort to further reduce energy and water consumption, and will complement the low-cost measures that have already been implemented. EEM-2B consists of a solar panel car port structures at both the Liberal Arts Campus and Pacific Coast Campus and will dramatically reduce the purchased energy expenditures at both campuses, thus reducing General Fund expenditures. EEM-2B is currently in the preliminary design and planning stage. EEM-2C consists of the installation of phase change materials (PCM) as an HVAC control strategy, which reduces the energy consumption required to maintain and stabilize the indoor environment. EEM-2D consists of the installation of Electrical Vehicle Charging Stations at both LAC and PCC, to encourage the use of electrical vehicles for commuting faculty, students and staff. EEM-2D has been completed.

**Long Beach Community College District
2022-2023 Adopted Budget**

General Obligation Bond Funds

Door Access Control

This project is to replace the District's current OmniLock keypad system, which is a product that is going to be discontinued in the near future, with a more modern, touchless and fully integrated door access control system. The door access controls will tie into the District's current Genetec Security system, which is the program that controls and monitors the District's video surveillance cameras located throughout the campuses. In addition, the project will provide door access controls at classrooms, offices and in various areas, to provide for a remote door lockdown function as a response to Assembly Bill 211, which calls for, "Locking mechanisms that lock a door from the inside, commonly referred to as classroom security locks, have been developed to quickly lock doors to classrooms, offices, and other rooms from the inside." The project will also provide a mass notification system to accompany the door access security locks. The project will be implemented districtwide, at the Liberal Arts Campus and Pacific Coast Campus including the Child Development Centers at PCC and on Clark Ave. Building projects slated to be constructed new or renovated in the future per the 2041 masterplan will be implemented during the construction of those buildings and at a later date.

Pacific Coast Campus

Construction Trades Phase 1 – Building MM

This project involves a major renovation of the existing 13,288 gross square foot facility, which was constructed in 1957, as well as construction of a new 4,531 gross square foot addition to the building. The previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2017/2018. State funding of nearly \$7 million will be provided to help offset the construction cost of this project. Renovation includes upgrading of the facility including electrical systems, data communication systems, ADA access compliance, HVAC system replacement, lighting, plumbing, and aesthetic improvements. Construction started in Fall 2020 and is expected to be completed in Fall 2022.

**Long Beach Community College District
2022-2023 Adopted Budget**

General Obligation Bond Funds

Construction Trades Phase II – Building MM

This project includes demolition of the east wing of the MM building and the south wing of the MM building and the construction of 19,383 gross square feet (GSF) with 14,740 assignable square feet (ASF) comprised of 2,000 ASF lecture, 8,800 ASF lab, 2,090 ASF office, and 1,850 of other space to be constructed on the demolition site. The new structures will include program space for Trades and Industrial Technology, Horticulture, Interdisciplinary, Underwater Robotics, and Archeology (Anthropology) courses. The previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2020/2021. State funding of approximately \$16 million will be provided to help offset the construction cost of this project. The project has just received DSA approval. Construction is anticipated to start in Fall 2022.

Liberal Arts Campus

ADA Site and Building Barrier Removal Projects

These projects will address ADA barrier items identified in LBCC's most recent Title II ADA Transition Plan Survey. The scope of these projects prioritizes areas of the campus in coordination with the 2041 Master Plan. These projects will address Buildings A, C, D, I, L, T, V, X, Z, P1 Parking Structure, Exterior Pathways, and Exterior Features. The projects will be bid out separately. ADA Site Barrier Removal is nearly complete and ADA Building Barrier Removal started construction and is expected to be completed Winter 2023.

Liberal Arts Classroom Building – Building M

State funding of nearly \$27 million has offset the construction cost of this project. This project replaces two buildings (Buildings M & N) constructed in 1935.

The project scope includes construction of an 81,970 gross square foot building to provide new classrooms, computer lab facilities, a modern technology workshops, faculty offices, and support areas for general

**Long Beach Community College District
2022-2023 Adopted Budget**

General Obligation Bond Funds

education instruction. Included within the new building will be meeting/conference areas as well as some larger classrooms to support educational objectives. The building will house the Language Arts Dept., Computer Office Studies Dept., DSPS and Writing Resource Success Center Group. This project utilizes a design-build delivery method. C.W. Driver is the Design-Build entity and the project was recently awarded substantial completion and will be open for instructional use Fall 2022.

Liberal Arts Classroom Building – Buildings G/H Music Theater/Complex

The project has moved up in priority, as the previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2019/2020. State funding of \$22 million will be provided to help offset the construction cost of this project. This project will demolish two adjacent buildings, buildings G and H constructed in 1952 and 1980, respectively. Building G is currently 66 years of age and had some renovations completed in 1993, but continues to struggle to meet both instructional as well as ADA compliance needs. The replacement building will address two critical goals of the College: (1) modernize existing facilities that are of significant age, and (2) improve the efficiency of the heating and electrical systems that are outdated and no longer support the academic needs. The scope will include 37,494 ASF of reconstructed space. This project supports the academic programs of Music, Theatre Arts and Radio/Television. The project has recently received DSA approval and construction is anticipated to begin in Fall 2022.

Building E – College Center

The College Center is a two story, 50,276 gross square foot building that was constructed in 1968. The facility houses the campus food service, kitchen, dining area, and offices. The offices house several support programs such as student government offices, veteran's center and international students. Other than a minor cosmetic renovation in 1991, the building is overdue for a major renovation. This project represents a comprehensive effort to update the building program, operational building systems and make interior improvements for more efficient use of the facility.

**Long Beach Community College District
2022-2023 Adopted Budget**

General Obligation Bond Funds

We recently completed the feasibility study phase of this project to define the needs of the District for the new College Center Building. It was decided that there is a need to increase the program spaces for the building to better serve the students as a state of the art Student Union as well as to demolish the building and build a new structure that will serve as a ‘beacon of light’ to draw students to this space for years to come. The new structure will resolve many of the issues in the current existing building, including upgrades to: the electrical distribution, plumbing and fixtures, HVAC system, fire alarm, overhead sprinkler system, lighting, ADA compliance and structural safety. The new building will be approximately 55,000 GSF, three stories, and will house new programs such as additional food service stalls, First Year Experience, Family Center, E-Sports in addition to the programs that were already provided within the existing student center.

Building S – Veterans Stadium

This project moved up on the priority list due to safety concerns from numerous areas of spalling and cracking concrete that were addressed by an emergency repair project for the stadium. The safety issues were mitigated; however, the facility has exceeded 70 years of age and it is imperative that improvements be made to this aging stadium.

This important community sports facility, which was constructed in 1949, requires major renovation or reconstruction to address issues related to ADA access, water intrusion and structural upgrading of the facility to meet Division of State Architect (DSA) seismic requirement. Due to the nature of this facility as a stadium it is often occupied by hundreds of spectators and participants. The District hired an Architect and Engineer team to conduct a feasibility study, that looked at the College’s desired program along with a review of the current building systems and also conducted a structural analysis. The District is also exploring different financing options to determine if a new stadium construction could be achieved.

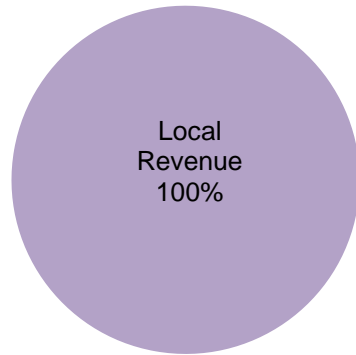
Long Beach Community College District
2022-2023 Adopted Budget

General Obligation Bond Funds

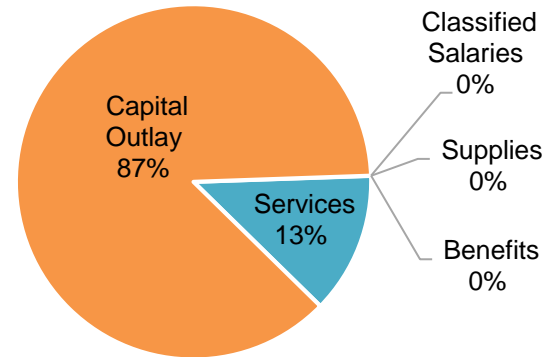
2008 Measure E

The pie charts below present a graphic picture of the 2008 Measure E General Obligation Bond Fund (Fund #46) budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources. Bond fund budgets include plans for their entire remaining approved funds. Measure LB funds are currently being used for ongoing construction projects. So, we do not expect activity in the Measure E fund for several years.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2021-2022	ACTUAL 2021-2022	BUDGET 2022-2023	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 133	\$ 133	\$ 134	\$ 1	1%
REVENUE					
Bond Proceeds	\$ 151,412,324	\$ 0	\$ 151,412,324	\$ 151,412,324	na
Interest	0	1	0	(1)	-100%
TOTAL REVENUE	\$ 151,412,324	\$ 1	\$ 151,412,324	\$ 151,412,323	>1000%
EXPENDITURES					
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 27,635	\$ 0	\$ 27,635	\$ 27,635	na
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 13,433,973	\$ 0	\$ 13,433,973	\$ 13,433,973	na
Insurance	2,016,492	0	2,016,492	2,016,492	na
Rents, Building Repair, Maintenance and Equipment Repair	64,366	0	64,366	64,366	na
Legal	187,898	0	187,898	187,898	na
Postage	1,773	0	1,773	1,773	na
Online Software Licensing	9,599	0	9,599	9,599	na
Other Services and Expenses	760,802	0	760,802	760,802	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 16,474,903	\$ 0	\$ 16,474,903	\$ 16,474,903	na

**Long Beach Community College District
2022-2023 Adopted Budget
General Obligation Bond Fund
2008 Measure E**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>UNAUDITED ACTUAL 2021-2022</u>	<u>ADOPTED BUDGET 2022-2023</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Site Improvements	\$ 3,699,498	\$ 0	\$ 3,699,498	\$ 3,699,498	na
Construction and Additions	102,207,155	0	102,207,155	102,207,155	na
Equipment	5,630,969	0	5,630,969	5,630,969	na
TOTAL CAPITAL OUTLAY	\$ 111,537,622	\$ 0	\$ 111,537,622	\$ 111,537,622	na
TOTAL EXPENDITURES	\$ 128,040,160	\$ 0	\$ 128,040,160	\$ 128,040,160	na
OPERATING SURPLUS/(DEFICIT)	\$ 23,372,164	\$ 1	\$ 23,372,164	\$ 23,372,163	>1000%
Plus Beginning Balance	133	133	134	1	1%
ENDING BALANCE	\$ 23,372,297	\$ 134	\$ 23,372,298	\$ 23,372,164	>1000%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 23,372,297	\$ 134	\$ 23,372,298	\$ 23,372,164	>1000%

Long Beach Community College District
2022-2023 Adopted Budget

General Obligation Bond Funds

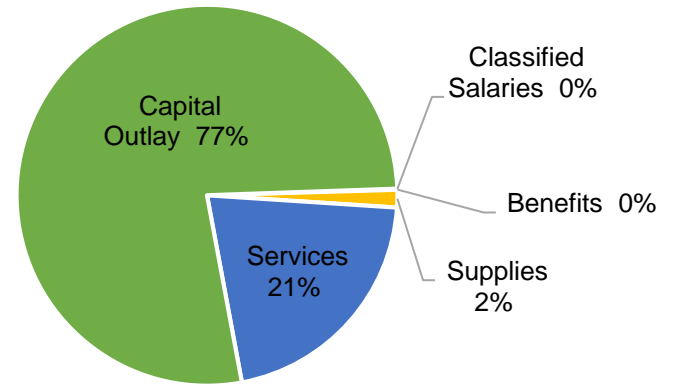
2016 Measure LB

The pie charts below present a graphic picture of the 2016 Measure LB General Obligation Bond Fund (Fund #47) budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
General Obligation Bond Fund
2016 Measure LB**

	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 20,958,348	\$ 20,958,348	\$ 126,665,110	\$ 105,706,762	504%
REVENUE					
Bond Proceeds	\$ 638,210,000	\$ 150,000,000	\$ 488,210,000	\$ 338,210,000	225%
Bond Premiums	0	525,000	0	(525,000)	-100%
Interest	641,927	671,071	1,100,000	428,929	64%
TOTAL REVENUE	\$ 638,851,927	\$ 151,196,071	\$ 489,310,000	\$ 338,113,929	224%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 273,489	\$ 272,903	\$ 305,942	\$ 33,039	12%
Classified Non-Instructional Salaries	67,134	54,205	72,446	18,241	34%
Classified Hourly Non-Instructional Salaries	37,933	15,260	35,789	20,529	135%
TOTAL CLASSIFIED SALARIES	\$ 378,556	\$ 342,368	\$ 414,177	\$ 71,809	21%
BENEFITS	\$ 191,895	\$ 181,740	\$ 216,192	\$ 34,452	19%
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 10,000	\$ 1,861	\$ 8,139	\$ 6,278	337%
Supplies and Materials	9,073,104	52,881	9,120,223	9,067,342	17147%
TOTAL SUPPLIES AND MATERIALS	\$ 9,083,104	\$ 54,742	\$ 9,128,362	\$ 9,073,620	16575%

**Long Beach Community College District
2022-2023 Adopted Budget
General Obligation Bond Fund
2016 Measure LB**

	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 96,422,258	\$ 6,822,625	\$ 92,527,592	\$ 85,704,967	1256%
Insurance	15,541,832	745,931	15,948,444	15,202,513	2038%
Rents, Building Repair, Maintenance and Equipment Repair	3,789,722	418,409	2,601,312	2,182,903	522%
Legal	1,378,124	177,048	1,511,592	1,334,544	754%
Postage	9,930	31	9,899	9,868	31832%
Cost of Issuance	0	915,000	0	(915,000)	-100%
Online Software Licensing	1,407,076	149,268	1,417,809	1,268,541	850%
Other Services and Expenses	16,562,629	11,164	14,997,440	14,986,276	134238%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 135,111,571	\$ 9,239,476	\$ 129,014,088	\$ 119,774,612	1296%
CAPITAL OUTLAY					
Site Improvements	\$ 17,901,419	\$ 1,993,476	\$ 16,882,942	\$ 14,889,466	747%
Construction and Additions	392,196,721	25,809,106	360,268,321	334,459,215	1296%
Equipment	99,106,404	7,868,401	93,471,279	85,602,878	1088%
TOTAL CAPITAL OUTLAY	\$ 509,204,544	\$ 35,670,983	\$ 470,622,542	\$ 434,951,559	1219%
TOTAL EXPENDITURES	\$ 653,969,670	\$ 45,489,309	\$ 609,395,361	\$ 563,906,052	1240%
OPERATING SURPLUS/(DEFICIT)	\$ (15,117,743)	\$ 105,706,762	\$ (120,085,361)	\$ (225,792,123)	-214%
Plus Beginning Balance	20,958,348	20,958,348	126,665,110	105,706,762	504%
ENDING BALANCE	\$ 5,840,605	\$ 126,665,110	\$ 6,579,749	\$ (120,085,361)	-95%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 5,840,605	\$ 126,665,110	\$ 6,579,749	\$ (120,085,361)	-95%

**Long Beach Community College District
2022-2023 Adopted Budget**

Retiree Health Fund

Retiree current health benefit costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. Retiree health benefits are often referred to as Other Post-Employment Benefits (OPEB). As of our most recent actuarial study dated June 30, 2021, the total actuarially determined liability (Total OPEB Liability – TOL) for current and future retirees is \$44,730,953. Due to the implementation of GASB 74/75, the Annual Required Contribution (ARC) is no longer part of the actuarial study. For budgeting purposes, our actuary has provided a calculation of the Actuarially determined ARC, which is \$5,058,426 or 6.46% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 4.00% of the 6.46% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$5,058,426 into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2021-22 federally funded salaries is \$240,667 which was deposited into the irrevocable trust in September 2022.

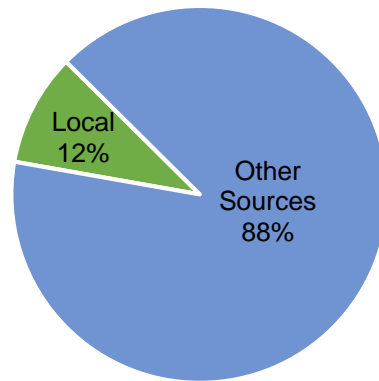
The ARC amount noted above is a minor change from the prior actuarial study. Several factors impact the ARC valuation, including: 1) changes in the number of participants, 2) effects of regulation changes, 3) changes in health insurance premiums, and 4) changes in the investment in the irrevocable trust. With the implementation of GASB 68 & 71 for pension liabilities in 2014-15 and the implementation of GASB 74 and 75 for retiree health liabilities, actuaries are compelled to use similar assumptions and methodologies to those used by STRS and PERS actuaries. Increases in health insurance premiums impact the ARC. Increases to assets in the irrevocable trust decreases the overall liability and the ARC. We implemented GASB 74 and 75 for the 2016-17 fiscal year, which requires presenting full unfunded OPEB liabilities on our audited financial statements. As of June 30, 2022, the market value of the investment in the irrevocable trust was \$9,039,664.

Long Beach Community College District
2022-2023 Adopted Budget

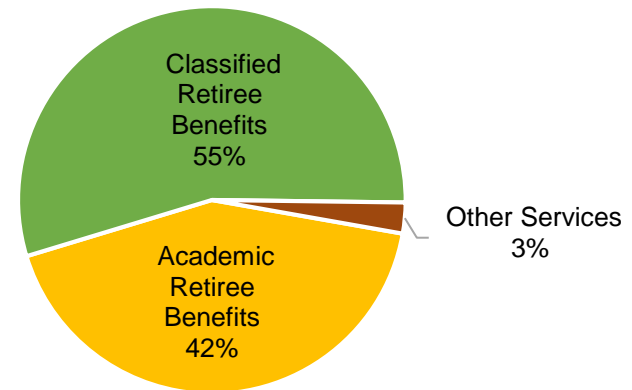
Retiree Health Fund

The pie charts below present a graphic picture of the Retiree Health Sub-Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
Retiree Health Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	\$ 37,379,589	\$ 37,379,589	\$ 40,027,738	\$ 2,648,149	7%
REVENUE					
Local Revenue					
Interest	\$ 200,000	\$ 144,672	\$ 288,000	\$ 143,328	99%
Dividend Income	450,000	(1,962,014)	370,000	2,332,014	119%
TOTAL REVENUE	\$ 650,000	\$ (1,817,342)	\$ 658,000	\$ 2,475,342	136%
OTHER FINANCING SOURCES					
From Composite Benefits Rate	\$ 2,345,973	\$ 3,756,148	\$ 2,751,191	\$ (1,004,957)	-27%
From Unrestricted General Fund for Unfunded UAAL Contribution	1,790,030	3,403,607	2,258,164	(1,145,443)	-34%
TOTAL OTHER FINANCING SOURCES	\$ 4,136,003	\$ 7,159,755	\$ 5,009,355	\$ (2,150,400)	-30%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 4,786,003	\$ 5,342,413	\$ 5,667,355	\$ 324,942	6%
EXPENDITURES					
Academic Retiree Benefits	\$ 1,654,340	\$ 1,093,259	\$ 1,654,340	\$ 561,081	51%
Classified Retiree Benefits	2,134,851	1,508,080	2,134,851	626,771	42%
Other Services and Expenses	100,000	92,925	100,000	7,075	8%
TOTAL EXPENDITURES	\$ 3,889,191	\$ 2,694,264	\$ 3,889,191	\$ 1,194,927	44%
OPERATING SURPLUS/(DEFICIT)	\$ 896,812	\$ 2,648,149	\$ 1,778,164	\$ (869,985)	-33%
Plus Beginning Balance	37,379,589	37,379,589	40,027,738	2,648,149	7%
ENDING BALANCE	\$ 38,276,401	\$ 40,027,738	\$ 41,805,902	\$ 1,778,164	4%

**Long Beach Community College District
2022-2023 Adopted Budget
Retiree Health Fund**

FUND BALANCE CLASSIFICATIONS	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
Restricted Reserve					
Futuris Irrevocable Trust	\$ 11,444,604	\$ 9,039,664	\$ 9,419,664	\$ 380,000	4%
Committed Reserve					
Actuarial Accrued Liability	<u>26,831,797</u>	<u>30,988,074</u>	<u>32,386,238</u>	<u>1,398,164</u>	<u>5%</u>
TOTAL FUND BALANCE	\$ 38,276,401	\$ 40,027,738	\$ 41,805,902	\$ 1,778,164	4%

**Long Beach Community College District
2022-2023 Adopted Budget**

Self Insurance Fund

Education Code Section 72506(d) authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to \$1,000,000 comprehensive liability insurance and up to \$250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of \$1,000,000 up to \$50,000,000, and in excess of \$250,000 up to \$550,250,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years.

Our deductibles (member retained limit) for insurance are as follows:

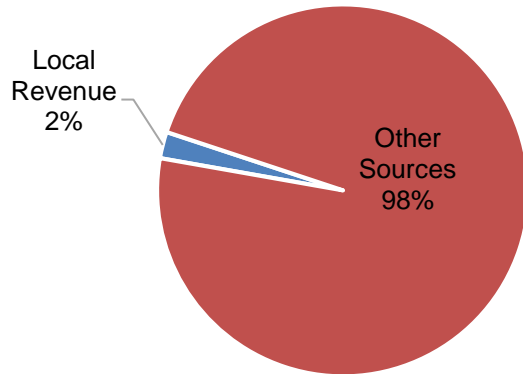
- Liability \$10,000
- Property \$ 5,000
- Student Professional Liability \$ 5,000
- Crime \$ 2,500
- Cyber Liability \$75,000
- Equipment Breakdown \$ 5,000

Long Beach Community College District
2022-2023 Adopted Budget

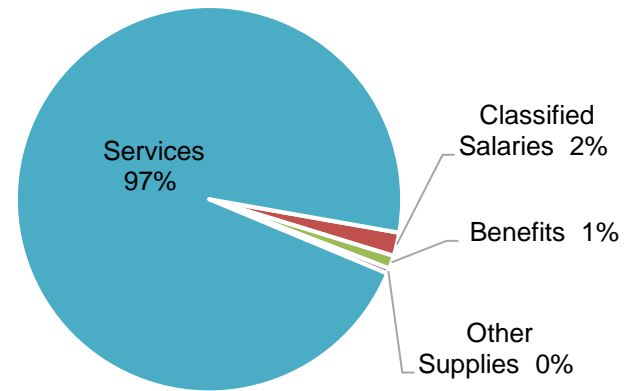
Self Insurance Fund

The pie charts below present a graphic picture of the Self Insurance Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	\$ <u>3,819,051</u>	\$ <u>3,819,051</u>	\$ <u>3,842,800</u>	\$ <u>23,749</u>	<u>1%</u>
REVENUE					
Interest	\$ 17,600	\$ 15,940	\$ 28,000	\$ 12,060	76%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 1,186,000	\$ 1,186,000	\$ 1,186,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ <u>1,186,000</u>	\$ <u>1,186,000</u>	\$ <u>1,186,000</u>	\$ <u>0</u>	<u>0%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ <u>1,203,600</u>	\$ <u>1,201,940</u>	\$ <u>1,214,000</u>	\$ <u>12,060</u>	<u>1%</u>
EXPENDITURES					
Classified Non-Instructional Salaries	\$ 27,528	\$ 25,213	\$ 33,414	\$ 8,201	33%
Benefits	15,140	13,867	18,712	4,845	35%
Other Supplies	6,000	4,017	7,500	3,483	87%
Professional Services	8,500	1,175	8,500	7,325	623%
Travel and Conferences	3,200	570	3,200	2,630	461%
Dues and Memberships	150	150	150	0	0%
Insurance Premiums Casualty/Liability	1,372,525	1,087,551	1,372,525	284,974	26%
Miscellaneous Insurance Expense	157,600	43,836	191,600	147,764	337%
Legal Services	47,000	0	47,000	47,000	na
Online Software Licensing	5,000	1,812	5,000	3,188	176%
Other Services and Expenses	11,000	0	11,000	11,000	na
TOTAL EXPENDITURES	\$ <u>1,653,643</u>	\$ <u>1,178,191</u>	\$ <u>1,698,601</u>	\$ <u>520,410</u>	<u>44%</u>

**Long Beach Community College District
2022-2023 Adopted Budget
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
OPERATING SURPLUS/(DEFICIT)	\$ (450,043)	\$ 23,749	\$ (484,601)	\$ (508,350)	-2141%
Plus Beginning Balance	3,819,051	3,819,051	3,842,800	23,749	1%
ENDING BALANCE	<u>\$ 3,369,008</u>	<u>\$ 3,842,800</u>	<u>\$ 3,358,199</u>	<u>\$ (484,601)</u>	<u>-13%</u>
FUND BALANCE CLASSIFICATIONS					
Committed Reserve	\$ 3,369,008	\$ 3,842,800	\$ 3,358,199	\$ (484,601)	-13%

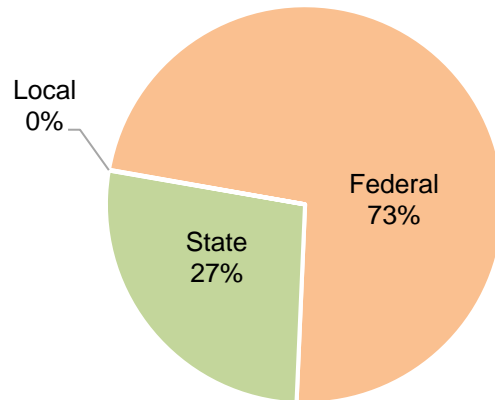
**Long Beach Community College District
2022-2023 Adopted Budget**

Student Financial Aid Fund

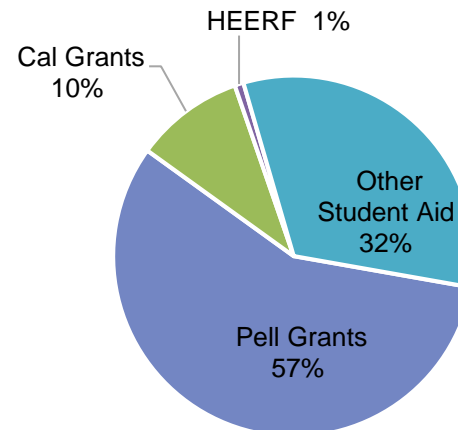
Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); Cal Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; the W. D. Ford Direct Stafford Loans; and Federal and state funding for student emergency aid in response to the COVID-19 pandemic, including HEERF I, II and III grants.

The pie charts below present a graphic picture of the Student Financial Aid Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the expense chart below, all of the expense in this fund is for student aid.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
Student Financial Aid Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
REVENUE					
Federal Revenue					
Americorps National Service Awards	\$ 80,000	\$ 34,347	\$ 40,000	\$ 5,653	16%
American Rescue Plan HEERF III	21,597,194	21,552,942	44,252	(21,508,690)	-100%
American Rescue Plan Institutional HEERF III	3,844,000	2,866,592	500,000	(2,366,592)	-83%
Coronavirus Response & Relief Supplemental Appropriations Act HEERF II	1,058	1,058	0	(1,058)	-100%
Emergency Financial Assistance Grant	5,513,850	296,900	5,225,185	4,928,285	1660%
Pell Grants	43,500,000	34,776,054	36,000,000	1,223,946	4%
Supplemental Education Opportunity Grants (SEOG)	1,047,140	1,117,000	1,103,562	(13,438)	-1%
W. D. Ford Direct Stafford Loan	3,300,000	2,981,311	3,000,000	18,689	1%
Total Federal Revenue	\$ 78,883,242	\$ 63,626,204	\$ 45,912,999	\$ (17,713,205)	-28%
State Revenue					
Basic Needs Centers and Staff Support	\$ 0	\$ 0	\$ 100,000	\$ 100,000	na
Cal Grants	5,400,000	6,356,815	6,150,000	(206,815)	-3%
California College Promise	39,000	13,500	39,000	25,500	189%
Cooperative Agencies Resources Education (CARE)	138,000	143,050	138,000	(5,050)	-4%
Cooperating Agencies Foster Youth Education Support (CAFYES)	50,000	50,000	50,000	0	0%
Disaster Relief Emergency	7,624	0	7,624	7,624	na
Dream Resource Liaisons	0	0	40,000	40,000	na
Extended Opportunity Programs and Services	400,677	400,677	400,677	0	0%
Homeless and Housing Insecure Pilot	30,000	92,610	100,000	7,390	8%
Restricted Lottery for Student Basic Needs	500,000	0	500,000	500,000	na
Student Equity and Achievement Program	50,000	9,900	50,000	40,100	405%
Student Success Completion	2,829,294	2,829,294	9,456,319	6,627,025	234%
Total State Revenue	\$ 9,444,595	\$ 9,895,846	\$ 17,031,620	\$ 7,135,774	72%

**Long Beach Community College District
2022-2023 Adopted Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
Local Revenue					
Pritzker Foster Care Initiative	\$ 23,500	\$ 38,117	\$ 30,000	\$ (8,117)	-21%
TOTAL REVENUE	\$ 88,351,337	\$ 73,560,167	\$ 62,974,619	\$ (10,585,548)	-14%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 0	\$ 1,303	\$ 0	\$ (1,303)	-100%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 88,351,337	\$ 73,561,470	\$ 62,974,619	\$ (10,586,851)	-14%
EXPENDITURES					
Americorps National Service Awards	\$ 80,000	\$ 34,347	\$ 40,000	\$ 5,653	16%
Basic Needs Centers and Staff Support	0	0	100,000	100,000	na
Cal Grants	5,400,000	6,355,561	6,150,000	(205,561)	-3%
California College Promise	39,000	13,500	39,000	25,500	189%
Cooperative Agencies Resources Education (CARE)	138,000	143,050	138,000	(5,050)	-4%
Cooperating Agencies Foster Youth Education Support (CAFYES)	50,000	50,000	50,000	0	0%
American Rescue Plan HEERF III	21,597,194	21,552,942	44,252	(21,508,690)	-100%
American Rescue Plan Institutional HEERF III	3,844,000	2,866,592	500,000	(2,366,592)	-83%
Coronavirus Response & Relief Supplemental Appropriations Act HEERF II	1,058	1,058	0	(1,058)	-100%
Disaster Relief Emergency	7,624	(2,500)	7,624	10,124	405%
Dream Resource Liaisons	0	0	40,000	40,000	na
Emergency Financial Assistance Grant	5,513,850	296,900	5,225,185	4,928,285	1660%
Extended Opportunity Programs and Services	400,677	400,677	400,677	0	0%
Homeless and Housing Insecure Pilot	30,000	92,610	100,000	7,390	8%
Pell Grants	43,500,000	34,776,054	36,000,000	1,223,946	4%
Pritzker Foster Care Initiative	23,500	38,117	30,000	(8,117)	-21%

**Long Beach Community College District
2022-2023 Adopted Budget
Student Financial Aid Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
Restricted Lottery for Student Basic Needs	\$ 500,000	\$ 0	\$ 500,000	\$ 500,000	na
Student Equity and Achievement Program	50,000	9,900	50,000	40,100	405%
Student Success Completion	2,829,294	2,828,645	9,456,319	6,627,674	234%
Supplemental Education Opportunity Grants (SEOG)	1,047,140	1,117,000	1,103,562	(13,438)	-1%
W. D. Ford Direct Stafford Loan	3,300,000	2,981,311	3,000,000	18,689	1%
TOTAL EXPENDITURES	\$ 88,351,337	\$ 73,555,764	\$ 62,974,619	\$ (10,581,145)	-14%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund	\$ 0	\$ 5,706	\$ 0	\$ (5,706)	-100%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 88,351,337	\$ 73,561,470	\$ 62,974,619	\$ (10,586,851)	-14%
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

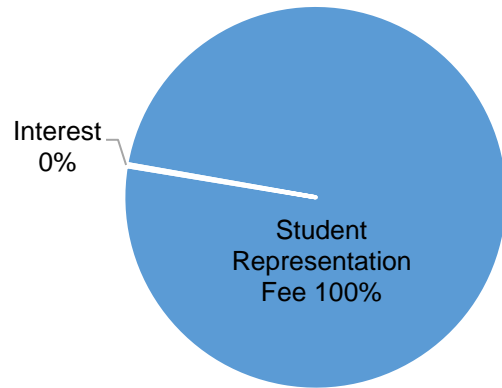
Long Beach Community College District
2022-2023 Adopted Budget

Student Representation Fee Fund

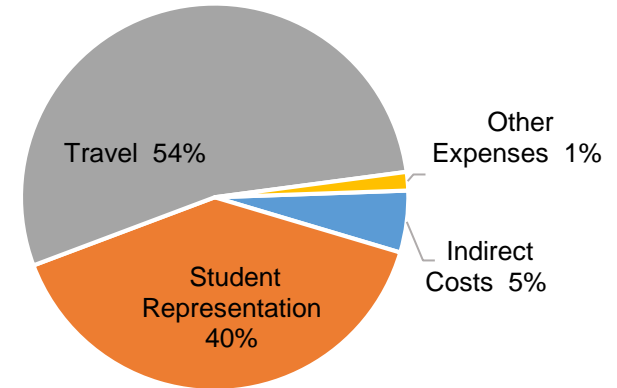
The Student Representation Fee Fund is used to account for moneys collected pursuant to EC §76060.5 that provides for a student representation fee of two dollars per semester. One dollar (\$1) of every two-dollar (\$2) fee collected shall be expended to establish and provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the state government. The remaining dollar will be distributed to the Board of Governors to be expended on the establishment and to support the operations of a statewide community college student organization, recognized by the Board of Governors of the California Community Colleges.

Fees collected pursuant to EC §76060.5 shall be under the custody of the district’s chief fiscal officer and, subject to approval of the governing board, shall be deposited or invested in one or more of the following ways: in an insured bank, state-chartered savings and loan association, credit union, centralized State Treasury system, or other depository or investment as authorized by EC §76063. The funds collected are deposited at Farmers and Merchants Bank in a fully insured account.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
Student Representation Fee Fund**

	ADOPTED BUDGET 2021-2022	UNADITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE	
				AMOUNT	PERCENT
BEGINNING BALANCE	\$ 114,428	\$ 114,428	\$ 119,638	\$ 5,210	5%
REVENUE					
Local Revenue					
Student Representation Fee	\$ 56,000	\$ 47,266	\$ 56,000	\$ 8,734	18%
Interest	800	419	100	(319)	-76%
TOTAL REVENUE	\$ 56,800	\$ 47,685	\$ 56,100	\$ 8,415	18%
EXPENDITURES					
SUPPLIES & MATERIALS					
Fuel	\$ 300	\$ 0	\$ 300	\$ 300	na
Other Supplies	800	0	800	800	na
TOTAL SUPPLIES AND MATERIALS	\$ 1,100	\$ 0	\$ 1,100	\$ 1,100	na
CONTRACT SERVICES AND OPERATING EXPENSES					
Travel and Conferences	\$ 20,000	\$ 18,165	\$ 40,000	\$ 21,835	120%
Postage	50	0	50	50	na
Indirect Costs	3,850	935	3,850	2,915	312%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 23,900	\$ 19,100	\$ 43,900	\$ 24,800	130%
OTHER OUTGO					
To Board of Governors	\$ 28,031	23,375	29,591	6,216	27%
TOTAL EXPENDITURES	\$ 53,031	\$ 42,475	\$ 74,591	\$ 32,116	76%

**Long Beach Community College District
2022-2023 Adopted Budget
Student Representation Fee Fund**

	ADOPTED	UNADITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
OPERATING SURPLUS/(DEFICIT)	\$ 3,769	\$ 5,210	\$ (18,491)	\$ (23,701)	-455%
Plus Beginning Balance	114,428	114,428	119,638	5,210	5%
ENDING BALANCE	\$ 118,197	\$ 119,638	\$ 101,147	\$ (18,491)	-15%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 118,197	\$ 119,638	\$ 101,147	\$ (18,491)	-15%

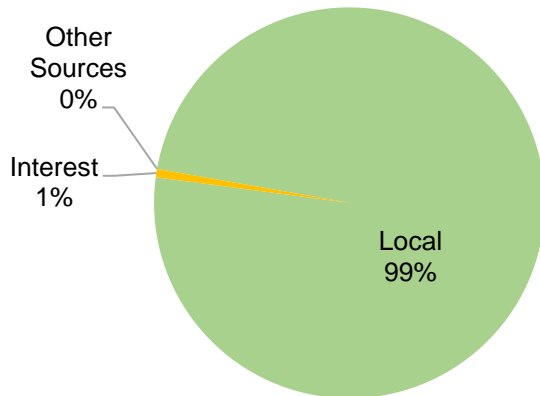
**Long Beach Community College District
2022-2023 Adopted Budget**

Veterans Stadium Operations Fund

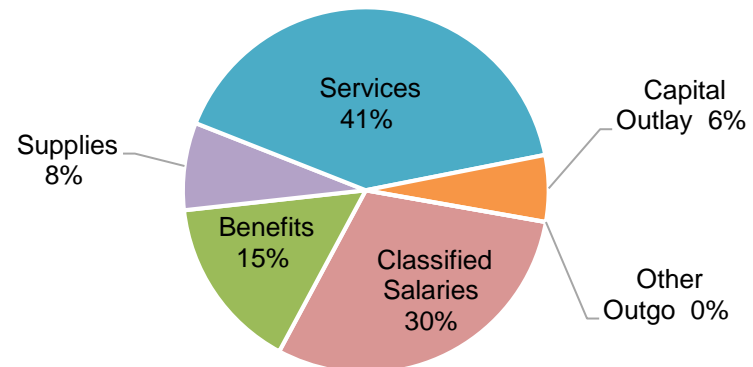
This Special Revenue Fund is intended to be self-supporting. However, the COVID-19 pandemic and the resulting campus shutdown beginning spring 2020 severely decreased revenue. Revenues are derived from the rental of Veterans Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events. The fund also received HEERF funds as reimbursement for lost revenue due to the COVID-19 pandemic in 2020-21.

The pie charts below present a graphic picture of the Veterans Stadium Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2022-23
Revenue by Major Object Groups



Adopted Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Adopted Budget
Veterans' Stadium Operations Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	<u>\$ 1,122,480</u>	<u>\$ 1,122,480</u>	<u>\$ 1,546,360</u>	<u>\$ 423,880</u>	<u>38%</u>
REVENUES					
Local Revenue	\$ 1,300,000	\$ 1,450,667	\$ 1,400,000	\$ (50,667)	-3%
Interest	4,000	8,519	19,000	10,481	123%
Other Local Income	0	92,138	0	(92,138)	-100%
TOTAL REVENUE	<u>\$ 1,304,000</u>	<u>\$ 1,551,324</u>	<u>\$ 1,419,000</u>	<u>\$ (132,324)</u>	<u>-9%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 102,083	\$ 86,966	\$ 108,780	\$ 21,814	25%
Classified Non-Instructional Salaries	376,057	325,947	427,072	101,125	31%
Classified Hourly Non-Instructional Salaries	65,000	103,220	65,000	(38,220)	-37%
TOTAL CLASSIFIED SALARIES	<u>\$ 543,140</u>	<u>\$ 516,133</u>	<u>\$ 600,852</u>	<u>\$ 84,719</u>	<u>16%</u>
BENEFITS	\$ 270,777	\$ 240,377	\$ 307,877	\$ 67,500	28%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 30,050	\$ 58,420	\$ 144,450	\$ 86,030	147%
Fuel	5,000	1,219	10,000	8,781	720%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 35,050</u>	<u>\$ 59,639</u>	<u>\$ 154,450</u>	<u>\$ 94,811</u>	<u>159%</u>

**Long Beach Community College District
2022-2023 Adopted Budget
Veterans' Stadium Operations Fund**

	ADOPTED BUDGET 2021-2022	UNAUDITED ACTUAL 2021-2022	ADOPTED BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 120,000	\$ 53,249	\$ 134,000	\$ 80,751	152%
Travel and Conferences	2,200	0	10,000	10,000	na
Utilities	243,000	204,165	486,000	281,835	138%
Rents, Building Repair Maintenance and Equipment Repair	71,000	48,487	167,500	119,013	245%
Postage	100	8	100	92	1150%
Other Services and Expenses	20,000	2,400	20,000	17,600	733%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 456,300	\$ 308,309	\$ 817,600	\$ 509,291	165%
CAPITAL OUTLAY					
Equipment	\$ 0	\$ 2,986	\$ 117,500	\$ 114,514	3835%
TOTAL EXPENDITURES	\$ 1,305,267	\$ 1,127,444	\$ 1,998,279	\$ 870,835	77%
OPERATING SURPLUS/(DEFICIT)	\$ (1,267)	\$ 423,880	\$ (579,279)	\$ (1,003,159)	-237%
Plus Beginning Balance	1,122,480	1,122,480	1,546,360	423,880	38%
ENDING BALANCE	\$ 1,121,213	\$ 1,546,360	\$ 967,081	\$ (579,279)	-37%
FUND BALANCE CLASSIFICATIONS					
Committed Reserve	\$ 1,121,213	\$ 1,546,360	\$ 967,081	\$ (579,279)	-37%